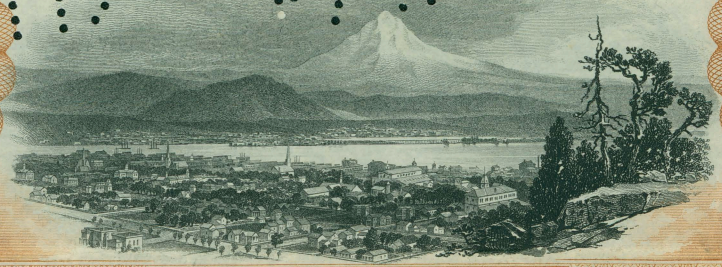


CITY OF

PORTLAND

1000

1000



STATE OF OREGON

No 1

# WATER LOAN

No 1

Act of the Legislature of the State of Oregon, approved Nov. 25, 1885.

PAYABLE IN GOLD COIN OF THE UNITED STATES THIRTY YEARS FROM DATE.

Know all men by these presents

That the City of Portland, State of Oregon, for value received, hereby agrees and promises to pay to the bearer the sum of

**ONE THOUSAND DOLLARS**

in gold coin of the United States of America, on the presentation and surrender of this Obligation, on the first day of January in the Year of our Lord One thousand nine hundred and seven, without grace, redeemable on and after that date, and interest thereon from the date hereof at the rate of five per centum per annum, semi-annually, in like coin, on the first day of January and the first day of July in each year, until said principal shall be paid, on the presentation and surrender of the proper coupons hereto annexed.

Principal and interest payable at the office of the Treasurer of said City.

This bond is issued in accordance with an Act of the Legislature, Assembly of the State of Oregon, approved November, 25<sup>th</sup> 1885, entitled: An Act to amend an Act entitled: An Act to incorporate the City of Portland, approved October, 24<sup>th</sup> 1882, and the principal and interest thereof are by the terms of said Act exempt from taxation by or within the State, county, or municipal territory.

In Witness whereof this bond has been signed by the Chairman of the Water Committee, and countersigned by the Clerk of said Committee, in conformity with a resolution of the Water Committee of the City of Portland, passed on the 22<sup>nd</sup> day of November, 1886.

Dated at said city of Portland, Oregon, this first day of January, 1887.

*Henry Tailors*  
Chairman.

COUNTERSIGNED

*Philip C. Schuyler* Clerk.

