EXHIBIT "B"

Legal Description

PARCEL I:

Lot 8 and the Northerly 30 feet of Lot 5, Block 9, COUCH'S ADDITION TO THE CITY OF PORTLAND, in the City of Portland, County of Multnomah and State of Oregon.

PARCEL II:

Lots 1 and 4 and the South 20 feet of Lot 5, Block 9, COUCH'S ADDITION TO THE CITY OF PORTLAND, in the City of Portland, County of Multnomah and State of Oregon.

EXCEPTING THEREFROM a parcel beginning at a point on the West line of Front Street in said City of Portland, 49.30 feet South of the Northeast corner of said Lot 1 and running thence Southerly along the West line of said Front Street a distance of 0.70 feet to a point in the North line of Burnside Street 100 feet to the Southwest corner of said Lot 1; thence Northerly along the West line of said Lot 1, a distance of 6.09 feet to a point; thence Easterly 100.14 feet to the place of beginning.

PARCEL III:

Lots 2 and 3, Block 9, COUCH'S ADDITION TO THE CITY OF PORTLAND, in the City of Portland, County of Multnomah and State of Oregon.

SUBJECT TO the rights of the public in and to that portion of Lot 2 taken for the widening of West Burnside Street.

AND SUBJECT TO the rights of the public in and to that portion of said Lots 2 and 3 taken for the widening of NW First Avenue.