

SUBSTITUTE

Resolution No. **3 6 0 3 6**

Direct the Bureau of Planning, Office of Management and Finance and the Portland Development Commission to undertake an analysis of tax increment and other financing tools, including the creation of a new urban renewal district, to implement the West End action agenda. (Resolution).

WHEREAS, urban renewal has been employed in Portland since 1958 as a tool to finance the implementation of city plans and policies. Authority for the use of urban renewal was established by the Oregon Legislature and codified as Chapter 457 of the *Oregon Revised Statutes* (ORS). Chapter 15, Article 1, of the Portland City Charter assigns all general urban renewal powers and duties to the Portland Development Commission;

WHEREAS, the Bureau of Planning role as steward of the Comprehensive Plan includes consideration of implementation tools, including advising on the creation of new or revisions of existing urban renewal districts;

WHEREAS, the South Park Blocks Urban Renewal Area, created in 1985, has financed many public projects, including new housing, housing rehabilitation, improvements to the South Park Blocks; enhancements to the Portland State University campus, and construction of the Portland Streetcar;

WHEREAS, the resources available to the South Park Blocks Urban Renewal Area were constrained by the 1992 passage of Ballot Measure 5, which outlawed the use of tax increment financing. Ballot Measure 50, adopted in 1998, restored the use of tax increment financing. The six intervening years reduced the effectiveness of the South Park Blocks Urban Renewal Area;

WHEREAS, South Park Blocks Urban Renewal Area funds are likely to be exhausted by 2004, and the district is scheduled to be retired in 2008; and the Downtown Waterfront Urban Renewal Area is scheduled to be retired in 2004;

WHEREAS, indications of blight remain in the West End, as evidenced by infrastructure deficiencies, buildings in need of maintenance, freeway impacts on livability, inadequate sidewalks on some streets, and large areas of surface parking;

WHEREAS, the most recent West End planning process was initiated by the West End Steering Committee, producers of the *West End Vision Plan*. The *West End Vision Plan* identified public and public-private projects that are necessary to create a vibrant district. Many of these priorities into the *West End Recommendation* action charts, with an eye to producing a vibrant mixed-use but primarily residential district;

WHEREAS, the recently adopted Midtown Blocks Resolution No. 35999 directs the Planning Director to continue to work with an inter-bureau team to produce a development strategy to implement the objectives of the Midtown Blocks; and

WHEREAS, a new public financing tool to be used in the West End may also be justified for use in nearby Central City areas such as the Civic Stadium/Goose Hollow, Midtown Blocks areas, and Downtown Waterfront areas;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Portland, a municipal corporation of the State of Oregon, that the Bureau of Planning, Office of Management and Finance, and Portland Development Commission are directed to undertake feasibility and other analyses for new public financing tools in the West End and surrounding areas of the Central City, including the creation of a new urban renewal district. This analysis will include the input of other city agencies and commissions, including the Portland Development and Planning Commissions, and will be reported back to City Council by Summer 2002.

Adopted by the Council, OCT 18 2001
Mayor Vera Katz
Graham Clark
June 11, 2001

GARY BLACKMER
Auditor of the City of Portland

By
Susan Parsons
Deputy

~~764-906-1158~~

Agenda No.

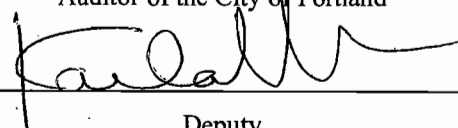
1248

RESOLUTION NO.

SUBSTITUTE

36036

Direct the Bureau of Planning, Office of Management and Finance and the Portland Development Commission to undertake an analysis of tax increment and other financing tools, including the creation of a new urban renewal district, to implement the West End action agenda. (Resolution).

INTRODUCED BY Mayor Vera Katz	Filed: JUN 15 2001
	Gary Blackmer Auditor of the City of Portland
NOTED BY COMMISSIONER	By:  Deputy
Affairs	
Finance and Administration <i>UK</i>	
Safety	
Utilities	
Works	For Meeting of:
BUREAU APPROVAL	Action Taken: JUN 21 2001 <input type="checkbox"/> Amended <input type="checkbox"/> Passed to 2nd Reading <input checked="" type="checkbox"/> Continued to: JUL 18 2001 6:00 PM JUL 18 2001 CONTINUED TO SEP 26 2001 2 P.M. <i>TIME CERTAIN</i> SEP 26 2001 CONTINUED TO OCT 18 2001 2 P.M. <i>TIME CERTAIN</i>
Bureau: Planning	
Prepared by: <i>Barbara Sack</i> Date: <i>June 14, 01</i>	
Budget Impact Review: <input type="checkbox"/> Completed <input type="checkbox"/> Not Required	
Bureau Head: Gil Kelley, Director	

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
			YEAS	NAYS
Consent	Regular <input checked="" type="checkbox"/>	Francesconi	✓	
NOTED BY		Hales	✓	
City Attorney		Saltzman	✓	
City Auditor		Sten	✓	
City Engineer		Katz	✓	