

**ARENA OPERATING FUND (160)**

FY 1998-99 Spring Supplemental Budget

Exhibit 1

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
Internal Revenues					
Tr/General Fund	\$0	\$200,000	\$200,000	\$262,500	\$462,500
External Revenues					
Service Charges and Fees					
Parking Fees	1,252,440	0	1,252,440	(253,838)	998,602
Rents and Reimbursements	149,900	0	149,900	0	149,900
Miscellaneous Service Charges	3,245,295	0	3,245,295	(1,086,874)	2,158,421
Total Service Charges and Fees	4,647,635	0	4,647,635	(1,340,712)	3,306,923
Miscellaneous					
Interest on Investments	327,896	0	327,896	0	327,896
Interest Other	3,000	0	3,000	0	3,000
Other Miscellaneous	82,064	0	82,064	0	82,064
Total Miscellaneous	412,960	0	412,960	0	412,960
Total External Revenues	5,060,595	0	5,060,595	(1,340,712)	3,719,883
Beginning Fund Balance	6,750,569	967,711	7,718,280	0	7,718,280
<b>TOTAL RESOURCES</b>	<b>\$11,811,164</b>	<b>\$1,167,711</b>	<b>\$12,978,875</b>	<b>(\$1,078,212)</b>	<b>\$11,900,663</b>
<b>REQUIREMENTS</b>					
Bureau Expenses					
External Materials & Services	\$390,425	\$565,823	\$956,248	\$0	\$956,248
Internal Materials & Services	218,271	16,000	234,271	0	234,271
Capital Outlay	0	636,321	636,321	(220,509)	415,812
Total Bureau Expenses	608,696	1,218,144	1,826,840	(220,509)	1,606,331
Other Requirements					
Contingency					
General Operating Contingency	7,863,489	100,000	7,963,489	(1,378,364)	6,585,125
Cash Transfers to Other Funds					
General Fund-Overhead	125,706	(150,433)	(24,727)	0	(24,727)
Transportation -Debt Service	266,287	0	266,287	0	266,287
Gas Tax Bond Redemption Fund	264,402	0	264,402	0	264,402
Total Other Cash Transfers	656,395	(150,433)	505,962	0	505,962
Debt Retirement					
Principal	725,000	0	725,000	0	725,000
Interest	1,957,584	0	1,957,584	520,661	2,478,245
Total Debt Retirement	2,682,584	0	2,682,584	520,661	3,203,245
Total Other Requirement	11,202,468	(50,433)	11,152,035	(857,703)	10,294,332
Ending Balance/Reserves	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$11,811,164</b>	<b>\$1,167,711</b>	<b>\$12,978,875</b>	<b>(\$1,078,212)</b>	<b>\$11,900,663</b>

This supplemental request reduces parking and user fee revenues due to the NBA lockout and the shortened playing season. The increase for debt service is related to accrued interest on the deferred interest Arena Gas Tax Revenue Bonds.

**BANCROFT BOND INTEREST AND SINKING FUND (311)**

FY 1998-99 Spring Supplemental Budget

Exhibit 2

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Miscellaneous Revenue					
Collection of Assessments	\$4,332,791	\$0	\$4,332,791	\$5,299,422	\$9,632,213
Interest on Investments	230,317	0	230,317	0	230,317
Other Miscellaneous Revenues	3,433,626	0	3,433,626	(399,480)	3,034,146
<b>Total External Revenues</b>	<b>7,996,734</b>	<b>0</b>	<b>7,996,734</b>	<b>4,899,942</b>	<b>12,896,676</b>
Beginning Fund Balance	3,718,487	0	3,718,487	6,335,396	10,053,883
<b>TOTAL RESOURCES</b>	<b>\$11,715,221</b>	<b>\$0</b>	<b>\$11,715,221</b>	<b>\$11,235,338</b>	<b>\$22,950,559</b>
<b>REQUIREMENTS</b>					
Other Requirements					
Debt Retirement					
Tax Exempt Indebtedness					
Principal	\$5,055,000	\$0	\$5,055,000	\$11,610,000	\$16,665,000
Interest	2,419,993	0	2,419,993	(374,662)	\$2,045,331
<b>Total Other Requirements</b>	<b>7,474,993</b>	<b>0</b>	<b>7,474,993</b>	<b>11,235,338</b>	<b>18,710,331</b>
Ending Fund Balance	4,240,228	0	4,240,228	0	4,240,228
<b>TOTAL REQUIREMENTS</b>	<b>\$11,715,221</b>	<b>\$0</b>	<b>\$11,715,221</b>	<b>\$11,235,338</b>	<b>\$22,950,559</b>

Due to low interest rates and good economic conditions property owners have been making assessment payments more rapidly than expected. This supplemental request reflects collection of those additional assessment payments. The additional collections were received prior to the end of FY 1997-98 and throughout FY 1998-99. The prior year collections are reflected by the recognition of additional beginning fund balance, while the current year collections are reflected by \$5.3 million of additional Assessment collections. With the more rapid payoff, the interest payments and receipts will be reduced.

**CAPITAL IMPROVEMENT FUND (503)**

FY 1998-99 Spring Supplemental Budget

Exhibit 3

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Miscellaneous Revenue					
Interest on Investments	\$0	\$0	\$0	\$55,000	\$55,000
Interest Other	36,978	0	36,978	0	36,978
Other Miscellaneous Revenues	160,995	0	160,995	(157,860)	3,135
<b>Total External Revenues</b>	<b>197,973</b>	<b>0</b>	<b>197,973</b>	<b>(102,860)</b>	<b>95,113</b>
Other Financing Sources					
Bond and Note Proceeds	1,020,000	0	1,020,000	891,300	1,911,300
Beginning Fund Balance	262,265	1,494,663	1,756,928	157,860	1,914,788
<b>TOTAL RESOURCES</b>	<b>\$1,480,238</b>	<b>\$1,494,663</b>	<b>\$2,974,901</b>	<b>\$946,300</b>	<b>\$3,921,201</b>
<b>REQUIREMENTS</b>					
Expenses					
External Materials & Services	20,000	25,681	45,681	891,300	936,981
Capital Outlay	0	0	0	0	0
<b>Total Expenses</b>	<b>20,000</b>	<b>25,681</b>	<b>45,681</b>	<b>891,300</b>	<b>936,981</b>
Cash Transfers to Other Funds					
General Fund	\$1,107,760	\$1,271,482	\$2,379,242	\$0	\$2,379,242
Govt Bond Redemption Fund	148,345		148,345	55,000	203,345
Transportation	0	\$197,500	197,500	0	197,500
<b>Total Other Requirements</b>	<b>1,256,105</b>	<b>1,468,982</b>	<b>2,725,087</b>	<b>55,000</b>	<b>2,780,087</b>
Ending Fund Balance	204,133	0	204,133	0	204,133
<b>TOTAL REQUIREMENTS</b>	<b>\$1,480,238</b>	<b>\$1,494,663</b>	<b>\$2,974,901</b>	<b>\$946,300</b>	<b>\$3,921,201</b>

This supplemental request increases beginning fund balance to reflect the true balance from the prior fiscal year. It also reflects an increase in note proceeds that will be used to partially fund PDC's Eastside Men's Permanent Housing facility. In addition, this request reflects an increase in the interest earning on proceeds from the Limited Tax Revenue Bonds, 1998 Series B that were used to reimburse bureaus for Master Lease expenditures. The interest earnings on these proceeds will be transferred to the Governmental Bond Redemption fund to pay down the debt associated with the Master Lease financing.

**CENTRAL EASTSIDE DEBT REDEMPTION FUND (310)**

FY 1998-99 Spring Supplemental Budget

Exhibit 4

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Property Taxes					
Current Year	\$3,171,780	\$0	\$3,171,780	\$2,261,489	\$5,433,269
Prior Year	83,939	0	83,939	0	83,939
<b>Total Property Taxes</b>	<b>3,255,719</b>	<b>0</b>	<b>3,255,719</b>	<b>2,261,489</b>	<b>5,517,208</b>
Miscellaneous Revenue					
Interest on Investments	5,000	0	5,000	80,000	85,000
Other Miscellaneous Revenues	0	0	0	0	0
<b>Total Miscellaneous Revenues</b>	<b>5,000</b>	<b>0</b>	<b>5,000</b>	<b>80,000</b>	<b>85,000</b>
<b>Total External Revenues</b>	<b>3,260,719</b>	<b>0</b>	<b>3,260,719</b>	<b>2,341,489</b>	<b>5,602,208</b>
Beginning Fund Balance	33,204	172,346	205,550	38,486	244,036
<b>TOTAL RESOURCES</b>	<b>\$3,293,923</b>	<b>\$172,346</b>	<b>\$3,466,269</b>	<b>\$2,379,975</b>	<b>\$5,846,244</b>
<b>REQUIREMENTS</b>					
Other Requirements					
Debt Retirement					
Taxable indebtedness					
Principal	\$2,873,923	\$172,346	\$3,046,269	\$2,379,975	\$5,426,244
Interest	420,000	0	420,000	0	420,000
<b>Total Other Requirements</b>	<b>3,293,923</b>	<b>172,346</b>	<b>3,466,269</b>	<b>2,379,975</b>	<b>5,846,244</b>
Ending Fund Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$3,293,923</b>	<b>\$172,346</b>	<b>\$3,466,269</b>	<b>\$2,379,975</b>	<b>\$5,846,244</b>

This supplemental request recognizes the additional property taxes received as a result of the over-collection in the Central Eastside Urban Renewal District. It also reflects the additional debt service created as a result of the collection.

**CONVENTION CENTER AREA DEBT FUND (312)**

FY 1998-99 Spring Supplemental Budget

Exhibit 5

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Property Taxes					
Current Year	\$6,286,752	(\$852,120)	\$5,434,632	(\$175,248)	\$5,259,384
Prior Year	210,796	0	210,796	0	210,796
<b>Total Property Taxes</b>	<b>6,497,548</b>	<b>(852,120)</b>	<b>5,645,428</b>	<b>(175,248)</b>	<b>5,470,180</b>
Miscellaneous Revenue					
Interest on Investments	5,000	0	5,000	60,000	65,000
Other Miscellaneous Revenues	0	0	0	3,716,000	3,716,000
<b>Total Miscellaneous Revenues</b>	<b>5,000</b>	<b>0</b>	<b>5,000</b>	<b>3,776,000</b>	<b>3,781,000</b>
<b>Total External Revenues</b>	<b>6,502,548</b>	<b>(852,120)</b>	<b>5,650,428</b>	<b>3,600,752</b>	<b>9,251,180</b>
Beginning Fund Balance	69,168	383,122	452,290	105,536	557,826
<b>TOTAL RESOURCES</b>	<b>\$6,571,716</b>	<b>(\$468,998)</b>	<b>\$6,102,718</b>	<b>\$3,706,288</b>	<b>\$9,809,006</b>
<b>REQUIREMENTS</b>					
Other Requirements					
Taxable indebtedness					
Principal	\$5,491,716	(\$468,998)	\$5,022,718	\$3,706,288	\$8,729,006
Interest	1,080,000	0	1,080,000	0	1,080,000
<b>Total Other Requirements</b>	<b>6,571,716</b>	<b>(468,998)</b>	<b>6,102,718</b>	<b>3,706,288</b>	<b>9,809,006</b>
Ending Fund Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$6,571,716</b>	<b>(\$468,998)</b>	<b>\$6,102,718</b>	<b>\$3,706,288</b>	<b>\$9,809,006</b>

This supplemental request increases miscellaneous revenues, which are note proceeds that will be used to retire outstanding notes in the Convention Center urban renewal district. The notes that are being redeemed were originally issued as a reaction to the uncertainty brought on by Ballot Measures 47 and 50. Now that the tax situation has stabilized the notes will be redeemed and bonds will be sold to fund the urban renewal plan. In addition to the redemption, this request reduces the estimated current year tax collections to more closely represent current levy projections.

**FACILITIES SERVICES**

FY 1998-99 Spring Supplemental Budget

Exhibit 6

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
Service Charges	\$442,744	\$0	\$442,744	\$0	\$442,744
Government Sources	1,877,162	0	1,877,162	0	1,877,162
Debt Sales	672,000	0	672,000	0	672,000
Miscellaneous	207,000	0	207,000	0	207,000
Interfund Cash Transfers (Capital)	0	60,000	60,000	0	60,000
Interfund Cash Transfers (Other)	3,261,545	0	3,261,545	0	3,261,545
Interfund Service Reimbursement	14,999,548	1,649,186	16,648,734	121,000	16,769,734
Beginning Fund Balance	32,778,000	0	32,778,000	0	32,778,000
<b>TOTAL RESOURCES</b>	<b>\$54,237,999</b>	<b>\$1,709,186</b>	<b>\$55,947,185</b>	<b>\$121,000</b>	<b>\$56,068,185</b>

**REQUIREMENTS**

Personal Services	\$2,074,657	\$129,624	\$2,204,281	\$0	\$2,204,281
Materials and Services					
External	8,282,074	1,917,922	10,199,996	121,000	10,320,996
Internal	1,097,573	54,565	1,152,138	0	1,152,138
Capital Outlay	27,107,053	60,000	27,167,053	0	27,167,053
Capital Equip Cash Transfer					
Contingency	7,116,187	(635,675)	6,480,512	(694)	6,479,818
Debt Service	7,585,636	0	7,585,636	0	7,585,636
Interfund Cash Transfer	974,819	182,750	1,157,569	694	1,158,263
<b>TOTAL REQUIREMENTS</b>	<b>\$54,237,999</b>	<b>\$1,709,186</b>	<b>\$55,947,185</b>	<b>\$121,000</b>	<b>\$56,068,185</b>

The Facilities Services Fund requires a supplemental budget adjustment to update its budget for two items. First, the Fire, Rescue, and Emergency Services Facilities Bond Construction Fund is submitting a supplemental budget adjustment request to establish a budget for FY 1998-99. This is a new fund to account for the capital projects funded by the general obligation bonds approved by voters November of 1998. One of the accounts in this initial budget is an interagency service agreement with Facilities Services as provider for project management and other soft costs associated with projects scheduled for FY 1998-99. In the supplemental budget Facilities Services will recognize this revenue and appropriate it.

The second supplemental request includes a request to establish a cash transfer to the Governmental Bond Redemption Fund. This transfer is required in order to reimburse the fund for a portion of the Facilities Master Lease liability that was recorded in the Governmental Bond Redemption Fund.

**FIRE, RESCUE, AND EMERGENCY SERVICES FACILITIES BOND CONSTRUCTION (501)**

FY 1998-99 Spring Supplemental Budget

Exhibit 7

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
Debt Sales	\$0	\$0	\$0	\$24,124,000	\$24,124,000
<b>TOTAL RESOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,124,000</b>	<b>\$24,124,000</b>
<b>REQUIREMENTS</b>					
Materials and Services					
External	\$0	\$0	\$0	\$269,000	\$269,000
Internal	0	0	0	121,000	121,000
Capital Outlay	0	0	0	590,000	590,000
Capital Equip Cash Transfer	0	0	0	0	0
Contingency	0	0	0	23,144,000	23,144,000
Debt Service	0	0	0	0	0
Interfund Cash Transfer	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,124,000</b>	<b>\$24,124,000</b>

Facilities Services is requesting a supplemental budget for the establishment of the Fire, Rescue, and Emergency Services Facilities Bond Construction Fund. This is a new fund to account for the capital projects funded by the general obligation bonds approved by voters November of 1998. One of the accounts in this initial budget is an interagency service agreement with Facilities Services as provider for project management and other soft costs associated with projects scheduled for FY 1998-99. In the supplemental budget Facilities Services will recognize this revenue and appropriate it.

**GENERAL FUND (101)**

FY 1998-99 Spring Supplemental Budget

Exhibit 8

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
Property Taxes	\$125,493,241	\$1,050,820	\$126,544,061	\$0	\$126,544,061
Other Taxes	10,158,649	0	10,158,649	0	10,158,649
Licenses & Permits	81,578,135	233,813	81,811,948	0	81,811,948
Service Charges and Fees	11,662,172	(25,769)	11,636,403	0	11,636,403
State Resources	8,058,357	0	8,058,357	0	8,058,357
Local Sources	7,377,331	567,012	7,944,343	0	7,944,343
Miscellaneous Revenues	5,752,613	137,158	5,889,771	0	5,889,771
Interfund Cash Transfer	11,335,804	450,357	11,786,161	0	11,786,161
Utility License Fees Internal	11,739,551	0	11,739,551	0	11,739,551
Mic Cash Transfers	9,473,277	13,473,987	22,947,264	0	22,947,264
Intrafund Service Reimbursement	20,708,560	1,020,384	21,728,944	47,187	21,776,131
Interfund Service Reimbursement	1,166,034	2,500	1,168,534		1,168,534
Beginning Balance	29,252,616	3,747,727	33,000,343	0	33,000,343
<b>TOTAL RESOURCES</b>	<b>\$333,756,340</b>	<b>\$20,657,989</b>	<b>\$354,414,329</b>	<b>\$47,187</b>	<b>\$354,461,516</b>
<b>REQUIREMENTS</b>					
Personal Services	\$194,207,245	\$5,089,364	\$199,296,609	\$0	\$199,296,609
Materials and Services					
External	54,162,913	16,558,187	70,721,100	47,187	70,768,287
Internal	31,457,540	470,634	31,928,174	0	31,928,174
Capital Outlay	8,312,385	3,442,750	11,755,135	0	11,755,135
Cash Transfer to Other Funds	34,515,840	2,414,223	36,930,063	0	36,930,063
Arena Operating	0	0	0	262,500	262,500
Governmental Bond				(508,700)	(508,700)
Capital Equip Cash Transfer	710,260	596,336	1,306,596	0	1,306,596
Contingency	10,390,157	(7,913,505)	2,476,652	246,200	2,722,852
<b>TOTAL REQUIREMENTS</b>	<b>\$333,756,340</b>	<b>\$20,657,989</b>	<b>\$354,414,329</b>	<b>\$47,187</b>	<b>\$354,461,516</b>

The Bureau of General Services (Parking Facilities Fund) has requested tree removal service. The Parking Facilities Fund is required to do a major supplemental budget request which this item is a part of. In order to have the Spring Supplemental budget request balanced between provider and receiver bureaus, this item is being included by Portland Parks and Recreation (\$2,600). In addition the parking facilities fund has included an interagency request with BGS administration for moving costs \$43,587. Lastly, ONI is receiving \$1,000 from the Parks Trust Fund for the administrative costs for the North Portland Office.

The second action requested within this fund involves a cash transfer of \$262,500 to the Arena Operating Fund to support project costs associated with Civic Stadium.

The last transaction involves a reduction of a cash transfer to the Governmental Bond Redemption Fund which will be used to fund a portion of PDC's men's permanent housing facility.



**GOVERNMENTAL BOND REDEMPTION FUND (702)**

FY 1998-99 Spring Supplemental Budget

Exhibit 9

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
<b>Other Financing Sources</b>					
Service Reimbursements					
General Fund					
Parks Bureau	\$16,618	\$0	\$16,618	\$0	\$16,618
Bureau of Licenses	59,448	0	59,448	0	59,448
Total I/A Reimbursement	76,066	0	76,066	0	76,066
Cash Transfers from Other Funds					
General Fund	2,536,794	325,000	2,861,794	(508,700)	2,353,094
Office of Transportation	11,340	0	11,340	0	11,340
Facilities Services	0	0	0	694	694
Housing Investment Fund	960,502	0	960,502	5,826,632	6,787,134
Capital Improvement Fund	148,345	0	148,345	55,000	203,345
Total Other Cash Transfers	3,656,981	325,000	3,981,981	5,373,626	9,355,607
Total Other Financing Sources	3,733,047	325,000	4,058,047	5,373,626	9,431,673
Beginning Fund Balance	36,992	0	36,992	0	36,992
<b>TOTAL RESOURCES</b>	<b>\$3,770,039</b>	<b>\$325,000</b>	<b>\$4,095,039</b>	<b>\$5,373,626</b>	<b>\$9,468,665</b>
<b>REQUIREMENTS</b>					
<b>Expenses</b>					
External Materials & Services	\$0	\$0	\$0	\$10,000	\$10,000
Other Requirements					
Debt Retirement					
Tax Exempt indebtedness					
Principal	2,361,197	270,000	2,631,197	5,714,850	8,346,047
Interest	1,371,797	55,000	1,426,797	(351,224)	1,075,573
Total Other Requirements	3,732,994	325,000	4,057,994	5,363,626	9,421,620
Ending Fund Balance	37,045	0	37,045	0	37,045
<b>TOTAL REQUIREMENTS</b>	<b>\$3,770,039</b>	<b>\$325,000</b>	<b>\$4,095,039</b>	<b>\$5,373,626</b>	<b>\$9,468,665</b>

This supplemental request reflects an increase in the cash transfer from the Housing Investment Fund of \$5,826,632 which will be used to pay fees (\$10,000) and fully redeem the housing investment fund line of credit. In addition, this request shows a reduction in the cash transfer from the general fund (\$508,700) which will be used to cash fund a portion of PDC's men's permanent housing facility directly from the general fund. This request also realizes the transfer of interest earnings from the Capital Improvement Fund which will be used to pay a portion of the debt service.

**Housing Investment Fund (209)**

FY 1998-99 Supplemental Budget

Exhibit 10

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Miscellaneous Revenue					
Interest on Investments	\$0	\$0	\$0	\$400,000	\$400,000
Other Miscellaneous Revenues	0	0	0	0	0
<b>Total External Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400,000</b>	<b>400,000</b>
Other Financing Sources					
Cash Transfers from Other Funds					
Home Grant Fund	233,000		233,000		233,000
General Fund	7,257,502	0	7,257,502	0	7,257,502
<b>Total Other Financing Sources</b>	<b>7,490,502</b>	<b>0</b>	<b>7,490,502</b>	<b>0</b>	<b>7,490,502</b>
Beginning Fund Balance	0	0	0	9,880,711	9,880,711
<b>TOTAL RESOURCES</b>	<b>\$7,490,502</b>	<b>\$0</b>	<b>\$7,490,502</b>	<b>\$10,280,711</b>	<b>\$17,771,213</b>
<b>REQUIREMENTS</b>					
Expenses					
External Materials & Services	\$6,530,000		\$6,530,000	\$4,454,079	\$10,984,079
Capital Outlay	0	0	0	0	0
<b>Total Expenses</b>	<b>6,530,000</b>	<b>0</b>	<b>6,530,000</b>	<b>4,454,079</b>	<b>10,984,079</b>
Cash Transfers to Other Funds					
General Fund	0	0	0	0	0
Govt Bond Redemption Fund	960,502		960,502	5,826,632	6,787,134
<b>Total Other Requirements</b>	<b>960,502</b>	<b>0</b>	<b>960,502</b>	<b>5,826,632</b>	<b>6,787,134</b>
Ending Fund Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$7,490,502</b>	<b>\$0</b>	<b>\$7,490,502</b>	<b>\$10,280,711</b>	<b>\$17,771,213</b>

The Housing Investment Fund is recognizing \$9.9M in beginning fund balance and using these resources to pay off outstanding balance on the line of credit. Fund balances have accrued because the pace of projects is slower than planned.

**MORRISON PARK WEST BOND REDEMPTION FUND (357)**

FY 1998-99 Spring Supplemental Budget  
Exhibit 11

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Miscellaneous Revenue					
Interest on Investments	\$19,000	\$0	\$19,000	(\$6,000)	\$13,000
Other Miscellaneous Revenues	0	0	0	0	0
<b>Total Miscellaneous Revenues</b>	<b>19,000</b>	<b>0</b>	<b>19,000</b>	<b>(6,000)</b>	<b>13,000</b>
Cash Transfers from Other Funds					
Parking Facilities fund	320,000	0	320,000	8,000	328,000
<b>Total External Revenues</b>	<b>19,000</b>	<b>0</b>	<b>19,000</b>	<b>(6,000)</b>	<b>13,000</b>
Beginning Fund Balance	359,111	0	359,111	(2,000)	357,111
<b>TOTAL RESOURCES</b>	<b>\$698,111</b>	<b>\$0</b>	<b>\$698,111</b>	<b>\$0</b>	<b>\$698,111</b>

<b>REQUIREMENTS</b>					
Other Requirements					
Debt Retirement					
Tax Exempt indebtedness					
Principal	\$245,000	\$0	\$245,000	\$0	\$245,000
Interest	93,235	0	93,235	0	\$93,235
<b>Total Other Requirements</b>	<b>338,235</b>	<b>0</b>	<b>338,235</b>	<b>0</b>	<b>338,235</b>
Ending Fund Balance					
Unappropriated	18,521	0	18,521	0	18,521
Unexpendable Reserve	341,355	0	341,355	0	341,355
<b>Total Ending Fund Balance</b>	<b>359,876</b>	<b>0</b>	<b>359,876</b>	<b>0</b>	<b>359,876</b>
<b>TOTAL REQUIREMENTS</b>	<b>\$698,111</b>	<b>\$0</b>	<b>\$698,111</b>	<b>\$0</b>	<b>\$698,111</b>

The debt service paid out of this fund is supported by a cash transfer from the Parking Facilities Funds and interest earnings on the reserve required for the outstanding bonds. The estimated interest earnings on the reserve is less than what is anticipated will be received by the end of the fiscal year. This supplemental request reflects that reduction as well as the reduction of beginning fund balance. Both adjustments will be offset by an increase from the Parking Facilities Fund.

**MORRISON PARK EAST BOND REDEMPTION FUND (358)**

FY 1998-99 Spring Supplemental Budget

Exhibit 12

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Miscellaneous Revenue					
Interest on Investments	\$22,900	\$0	\$22,900	(\$6,352)	\$16,548
Other Miscellaneous Revenues	0	0	0	0	0
Total Miscellaneous Revenues	22,900	0	22,900	(6,352)	16,548
Cash Transfers from Other Funds					
Parking Facilities fund	385,000	0	385,000	15,000	400,000
Total Other Financing Sources	385,000	0	385,000	15,000	400,000
Total External Revenues	407,900	0	407,900	8,648	416,548
Beginning Fund Balance	459,783	0	459,783	(8,648)	451,135
<b>TOTAL RESOURCES</b>	<b>\$867,683</b>	<b>\$0</b>	<b>\$867,683</b>	<b>\$0</b>	<b>\$867,683</b>
<b>REQUIREMENTS</b>					
Other Requirements					
Debt Retirement					
Tax Exempt indebtedness					
Principal	\$285,000	\$0	\$285,000	\$0	\$285,000
Interest	122,238	0	122,238	0	\$122,238
Total Other Requirements	407,238	0	407,238	0	407,238
Ending Fund Balance					
Unappropriated	53,503	0	53,503	0	53,503
Unexpended Reserve	406,942	0	406,942	0	406,942
Total Ending Fund Balance	460,445	0	460,445	0	460,445
<b>TOTAL REQUIREMENTS</b>	<b>\$867,683</b>	<b>\$0</b>	<b>\$867,683</b>	<b>\$0</b>	<b>\$867,683</b>

The debt service paid out of this fund is supported by a cash transfer from the Parking Facilities Funds and interest earnings on the reserve required for the outstanding bonds. The estimated interest earnings on the reserve is less than what is anticipated will be received by the end of the fiscal year. This supplemental request reflects that reduction as well as the reduction of beginning fund balance. Both adjustments will be offset by an increase from the Parking Facilities Fund.

**PARKING FACILITIES FUND (159)**

FY 1998-99 Spring Supplemental Budget

Exhibit 13

**35794**

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
Service Charges	\$9,557,493	\$0	\$9,557,493	\$0	\$9,557,493
Cash Transfers	12,825	0	12,825	0	12,825
Service Reimbursements	777,554	0	777,554	0	777,554
Interest on Investments	245,000	0	245,000	0	245,000
Note Sale Proceeds	4,820,800	0	4,820,800	0	4,820,800
Miscellaneous	4,000	0	4,000	0	4,000
Beginning Fund Balance	4,921,862	1,153,414	6,075,276	0	6,075,276
<b>TOTAL RESOURCES</b>	<b>\$20,339,534</b>	<b>\$1,153,414</b>	<b>\$21,492,948</b>	<b>\$0</b>	<b>\$21,492,948</b>

**REQUIREMENTS**

<b>Materials and Services</b>					
External	\$2,984,945	\$216,039	\$3,200,984	\$355,000	\$3,555,984
Internal Svs	1,725,960	1,018,000	2,743,960	46,187	2,790,147
Capital Outlay	0	0	0	0	0
Contingency - Parking Facil	5,814,211	(110,054)	5,704,157	(424,187)	5,279,970
Interfund Cash Transfer	9,814,418	29,429	9,843,847	23,000	9,866,847
<b>TOTAL REQUIREMENTS</b>	<b>\$20,339,534</b>	<b>\$1,123,985</b>	<b>\$21,492,948</b>	<b>\$0</b>	<b>\$21,492,948</b>

This supplemental request increases External M&S for the following unanticipated requirements \$300,000 estimated litigation settlement with The Rouse Co due to interruption to one of their commercial tenants' business activities during construction of added floors at the 4th & Yamhill garage, \$10,000 for a review/audit of one contractor's compliance with the terms of his contract, and \$45,000 for bond issuance expenses for the Downtown Streetcar construction debt sale (The Parking Facilities Fund will bear the expense of the Streetcar bond debt )

In addition, this supplemental request increases Internal Services by \$2,600 to pay Parks Bureau for the removal of a tree near the 1st & Jefferson garage and \$43,587 to cover a portion of the Parking Fund administrator's (BGS/Administrative Services) cost of a required office move and remodel

Lastly, this supplemental request increases Interfund Transfers to the Morrison Park West Bond Redemption Fund by \$15,000 and to the Morrison Park East Bond Redemption Fund by \$8,000 for over estimated interest earnings in those funds, resulting in insufficient cash balance to meet debt obligations

**PARKS CONSTRUCTION FUND (505)**

FY 1998-99 Spring Supplemental Budget

Exhibit 14

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Inter Agency Reimbursements	\$28,000	\$16,728	\$44,728	\$92,666	\$137,394
Public Works/Utility Charges	0	800,000	800,000	0	800,000
Local Cost Sharing	230,000	0	230,000	0	230,000
Interest on Investments	0	25,000	25,000	0	25,000
Donations	0	0	0	5,000	5,000
Total Miscellaneous Revenues	258,000	841,728	1,099,728	97,666	1,197,394
Cash Transfers from Other Funds					
General Fund	1,595,564	900,000	2,495,564	0	2,495,564
Total External Revenues	1,853,564	1,741,728	3,595,292	97,666	3,692,958
Beginning Fund Balance	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>\$1,853,564</b>	<b>\$1,741,728</b>	<b>\$3,595,292</b>	<b>\$97,666</b>	<b>\$3,692,958</b>
<b>REQUIREMENTS</b>					
Personal Services	\$24,000	\$0	\$24,000	\$0	\$24,000
External Materials & Svcs	19,000	50,000	69,000	0	69,000
Internal Materials & Svcs	0	0	0	0	0
Capital Outlay	1,810,564	1,691,728	3,502,292	97,666	3,599,958
Total Other Requirements	1,853,564	1,741,728	3,595,292	97,666	3,692,958
Ending Fund Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$1,853,564</b>	<b>\$1,741,728</b>	<b>\$3,595,292</b>	<b>\$97,666</b>	<b>\$3,692,958</b>

This request is to establish appropriation for capital projects at several Parks and Recreation sites, including the Grant Park Track, the preschool room at Montavilla Community Center, Irving Park Tennis courts, and Multnomah Center Adventure Playground. The Grant Park Track is a cooperative project with Portland Public Schools, Nike, and PP&R. Nike previously donated funds to the Portland Parks Trust fund, which in combination with General Fund dollars budgeted to reimburse the Portland Public Schools, who made the improvements. The other projects include commitments made to fund improvements from the Portland Parks Trust Fund, with some donations received from outside organizations to match to the trust fund amounts.

**PORTLAND PARKS TRUST FUNDS (602)**

FY 1998-99 Spring Supplemental Budget

Exhibit 15

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget FY 1998-99
<b>RESOURCES</b>					
External Revenues					
Grants	\$0	\$28,366	\$28,366	\$0	\$28,366
Parking Fees	141,000	0	141,000	0	141,000
Parks & Rec Facilities Fees	944,393	0	944,393	0	944,393
Concessions	45,000	0	45,000	0	45,000
Rents and Reimbursements	228,500	0	228,500	0	228,500
Interest on Investments	166,975	0	166,975	0	166,975
Donations	83,200	0	83,200	0	83,200
Total Miscellaneous Revenues	1,609,068	28,366	1,637,434	0	1,637,434
Beginning Fund Balance	2,809,625	0	2,809,625	0	2,809,625
<b>TOTAL RESOURCES</b>	<b>\$4,418,693</b>	<b>\$28,366</b>	<b>\$4,447,059</b>	<b>\$0</b>	<b>\$4,447,059</b>
<b>REQUIREMENTS</b>					
External Materials & Svcs	\$920,733	\$19,097	\$939,830	\$58,000	\$997,830
Internal Materials & Svcs	537,135	150,010	687,145	93,666	780,811
Capital Outlay	20,000		20,000	0	20,000
Total Other Requirements	1,477,868	169,107	1,646,975	151,666	1,798,641
Contingency	2,915,258	(140,741)	2,774,517	(151,666)	\$2,622,851
Ending Fund Balance					
Unappropriated	25,567	0	25,567	0	25,567
Total Ending Fund Balance	25,567	0	25,567	0	25,567
<b>TOTAL REQUIREMENTS</b>	<b>\$4,418,693</b>	<b>\$28,366</b>	<b>\$4,447,059</b>	<b>\$0</b>	<b>\$4,447,059</b>

This request is to establish appropriation to fund capital projects at several Parks and Recreation sites, by interagency agreement with the Parks Construction Fund. The projects being funded in this request are funded either entirely from the Trust Funds discretionary resources or in combination with donations received from partnerships.

**AIRPORT WAY FUND (PDC)**

FY 1998-99 Spring Supplemental Budget

Exhibit 16

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$12,072,776	\$0	\$12,072,776	\$10,066,999	\$22,139,775
Beginning Fund Balance	5,033,792	0	5,033,792	441,074	5,474,866
<b>TOTAL RESOURCES</b>	<b>\$17,106,568</b>	<b>\$0</b>	<b>\$17,106,568</b>	<b>\$10,508,073</b>	<b>\$27,614,641</b>

**REQUIREMENTS**

Personal Services	\$167,268	\$0	\$167,268	\$81	\$167,349
Materials and Services -					
External	586,289	0	586,289	136,009	722,298
Internal	0	0	0	0	0
Capital Outlay	14,093,000	0	14,093,000	10,271,597	24,364,597
Financial Assistance	575,000	0	575,000	(284,645)	290,355
General Operating Contingency	1,480,000	0	1,480,000	387,074	1,867,074
Debt Service	0	0	0	0	0
Indirect	205,012	0	205,012	(2,044)	202,968
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$17,106,569</b>	<b>\$0</b>	<b>\$17,106,569</b>	<b>\$10,508,072</b>	<b>\$27,614,641</b>

The most significant change to this fund is the additional of \$10.3 million to Capital Outlay for the Airport Light Rail project. PDC's total funding obligation to the project is \$23 million. So far, \$2.9 million has been spent on the project, leaving a balance of \$20.1 million due to TriMet on June 15, 1999. PDC has been working with the Office of Finance and Administration's Debt Management group to secure a line of credit facility to fund the obligation until a permanent bond structure can be put in place.

Funding was moved from Financial Assistance to Capital Outlay to meet the needs of the light rail project. The supplemental also adds funds to reflect the actual Beginning Fund Balance for the fund which were largely added to Contingency.



**ARENA FUND (PDC)**

FY 1998-99 Spring Supplemental

Exhibit 17

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$1,570	\$0	\$1,570	\$122,199	\$123,769
Cash Transfers In	0	0	0	0	0
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	55,170	0	55,170	(61,509)	(6,339)
<b>TOTAL RESOURCES</b>	<b>\$56,740</b>	<b>\$0</b>	<b>\$56,740</b>	<b>\$60,690</b>	<b>\$117,430</b>

**REQUIREMENTS**

Personal Services	\$0	\$0	\$0	\$3,000	\$3,000
Materials and Services -					
External	0	0	0	19,661	19,661
Internal	0	0	0	0	0
Capital Outlay	0	0	0	89,051	89,051
Financial Assistance	0	0	0	0	0
General Operating Contingency	56,740	0	56,740	(56,740)	0
Debt Service	0	0	0	0	0
Indirect	0	0	0	5,718	5,718
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$56,740</b>	<b>\$0</b>	<b>\$56,740</b>	<b>\$60,690</b>	<b>\$117,430</b>

The supplemental request adds \$122,199 for an agreement with the Office of Finance and Administration for Memorial Coliseum Capital Improvement and Rose Quarter Management construction management activities and services. In addition, Beginning Fund Balances were revised to reflect the actual FY 1997-98 ending fund balance. The balance was negative, as PDC was not fully reimbursed from the City for this work last fiscal year. The contracted work should be completed this fiscal year.

**CENTRAL EASTSIDE (PDC)**

FY 1998-99 Spring Supplemental Budget

Exhibit 18

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$2,446,797	\$0	\$2,446,797	\$893,100	\$3,339,897
Beginning Fund Balance	3,054,293	0	3,054,293	433,855	3,488,148
<b>TOTAL RESOURCES</b>	<b>\$5,501,090</b>	<b>\$0</b>	<b>\$5,501,090</b>	<b>\$1,326,955</b>	<b>\$6,828,045</b>

**REQUIREMENTS**

Personal Services	\$263,206	\$0	\$263,206	\$6,201	\$269,407
Materials and Services -					
External	247,450	0	247,450	298,774	546,224
Internal	0	0	0	0	0
Financial Assistance	640,000	0	640,000	90,920	730,920
Capital Outlay	3,429,470	0	3,429,470	37,061	3,466,531
General Operating Contingency	604,229	0	604,229	(17,957)	586,272
Debt Service	141,925	0	141,925	863,806	1,005,731
Indirect	174,810	0	174,810	48,150	222,960
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$5,501,090</b>	<b>\$0</b>	<b>\$5,501,090</b>	<b>\$1,326,955</b>	<b>\$6,828,045</b>

Debt Service was increased to advance pay the Water Avenue LID project PDC expected to contribute funds to this project over the next few years, but was asked by the Office of Finance and Administration to pay the full amount this fiscal year to lower the City's costs of the project PDC will cover the costs with additional tax increment revenue received due to an over-collection of the Special Levy by the City this fiscal year

The supplemental adds \$433,855 to reflect the actual beginning fund balance for the fund Fund Balance was used to fund additional capital costs related to the MLK Grand Street Improvements project In addition, Financial Assistance was increased for the CES storefront program

**DOWNTOWN WATERFRONT (PDC)**

FY 1998-99 Spring Supplemental Budget

Exhibit 19

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$19,589,396	\$0	\$19,589,396	\$5,276,725	\$24,866,121
Beginning Fund Balance	6,737,701	0	6,737,701	1,447,606	8,185,307
<b>TOTAL RESOURCES</b>	<b>\$26,327,097</b>	<b>\$0</b>	<b>\$26,327,097</b>	<b>\$6,724,331</b>	<b>\$33,051,428</b>

**REQUIREMENTS**

Personal Services	\$948,146	\$0	\$948,146	\$6,828	\$954,974
Materials and Services -					
External	1,796,001	0	1,796,001	183,303	1,979,304
Internal	0	0	0	0	0
Capital Outlay	13,708,300	0	13,708,300	2,040,422	15,748,722
Financial Assistance	4,976,189	0	4,976,189	5,538,479	10,514,668
General Operating Contingency	4,039,285	0	4,039,285	(1,015,995)	3,023,290
Cash Transfer Out	0	0	0		0
Indirect	859,176	0	859,176	(28,706)	830,470
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$26,327,097</b>	<b>\$0</b>	<b>\$26,327,097</b>	<b>\$6,724,331</b>	<b>\$33,051,428</b>

The supplemental adds a net \$6.7 million and moves funds from Contingency to Financial Assistance and Capital Outlay to fund these projects

Union Station Housing - Add a net \$5.1 million to Financial Assistance to meet the requirements of the project. Of the total, \$2.1 million carried over from last fiscal year, \$2 million will be covered with additional program income, and the balance was moved from other projects and Contingency to meet the total funding requirements.

Union Station Environmental Work - Add \$1 million to Capital Outlay for environmental work being completed on this site. PDC will be reimbursed by the Burlington Northern Santa Fe railroad for the costs related to the railroad cleanup.

3rd and Taylor Land Acquisition - Move funds from Contingency to Capital Outlay to enable PDC to acquire the site at 3rd and Taylor. Potential uses being considered include a parking structure.

**ENTERPRISE FUND (PDC)**

FY 1998-99 Spring Supplemental  
Exhibit 20

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$31,113,273	\$0	\$31,113,273	\$2,023,652	\$33,136,925
Cash Transfers In	0	0	0	100,000	100,000
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	7,049,996	0	7,049,996	2,027,559	9,077,555
<b>TOTAL RESOURCES</b>	<b>\$38,163,269</b>	<b>\$0</b>	<b>\$38,163,269</b>	<b>\$4,151,211</b>	<b>\$42,314,480</b>

**REQUIREMENTS**

Personal Services	\$645,387	\$0	\$645,387	(\$2)	\$645,385
Materials and Services -					
External	346,824	0	346,824	2,340	349,164
Internal	0	0	0	0	0
Capital Outlay	750,000	0	750,000	1,232,233	1,982,233
Financial Assistance	27,589,549	0	27,589,549	2,205,913	29,795,462
General Operating Contingency	4,836,355	0	4,836,355	(826,426)	4,009,929
Debt Service	1,418,329	0	1,418,329	1,600,000	3,018,329
Cash Transfers Out	2,000,000	0	2,000,000	0	2,000,000
Indirect	576,825	0	576,825	(62,847)	513,978
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$38,163,269</b>	<b>\$0</b>	<b>\$38,163,269</b>	<b>\$4,151,211</b>	<b>\$42,314,480</b>

The supplemental includes an increase of \$2 million in fund balance in the Rental Rehabilitation Loan Sub-Fund. The balance was added to Financial Assistance for housing loans. In addition, \$1.6 million was added to the PLPA Debt Service Funds for Debt Service Requirements for these funds.

Finally, funds were moved from Contingency to Capital Outlay for a property acquisition in the Urban Development Action Grant Sub-Fund. The property is located at 33rd and Killingsworth and will be redeveloped into a Rite Aid Store, grocery store and retail space.

**HOME FUND (PDC)**

FY 1998-99 Spring Supplemental  
Exhibit 21

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$2,935,000	\$0	\$2,935,000	\$2,400,757	\$5,335,757
Cash Transfers In	0	0	0	0	0
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	0	0	0	87,012	87,012
<b>TOTAL RESOURCES</b>	<b>\$2,935,000</b>	<b>\$0</b>	<b>\$2,935,000</b>	<b>\$2,487,769</b>	<b>\$5,422,769</b>

**REQUIREMENTS**

Financial Assistance	\$2,935,000	\$0	\$2,935,000	\$2,400,757	\$5,335,757
General Operating Contingency	0	0	0	87,012	87,012
Cash Transfers Out	0	0	0	0	0
Indirect	0	0	0	0	0
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$2,935,000</b>	<b>\$0</b>	<b>\$2,935,000</b>	<b>\$2,487,769</b>	<b>\$5,422,769</b>

The supplemental adds funds to reflect an amendment to the HOME contract with the Bureau of Housing and Community Development for Financial Assistance for carryover from FY 1997-98

**HOUSING AND COMMUNITY DEVELOPMENT (PDC)**

FY 1998-99 Spring Supplemental

Exhibit 22

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$11,179,355	\$0	\$11,179,355	\$7,068,631	\$18,247,986
Cash Transfers In	0	0	0	0	0
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	1,364,047	0	1,364,047	72,054	1,436,101
<b>TOTAL RESOURCES</b>	<b>\$12,543,402</b>	<b>\$0</b>	<b>\$12,543,402</b>	<b>\$7,140,685</b>	<b>\$19,684,087</b>

**REQUIREMENTS**

Personal Services	\$1,786,533	\$0	\$1,786,533	\$697	\$1,787,230
Materials and Services -					
External	748,326	0	748,326	400,933	1,149,259
Internal	0	0	0	0	0
Capital Outlay	500	0	500	3,207,384	3,207,884
Financial Assistance	9,058,969	0	9,058,969	3,452,515	12,511,484
General Operating Contingency	0	0	0	72,055	72,055
Cash Transfers Out	0	0	0	0	0
Indirect	949,075	0	949,075	7,101	956,176
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$12,543,403</b>	<b>\$0</b>	<b>\$12,543,403</b>	<b>\$7,140,685</b>	<b>\$19,684,088</b>

The supplemental adds \$3.9 million to reflect an amendment to the CDBG contract with the Bureau of Housing and Community Development (BHCD). The increase represents carryover from the previous fiscal year.

The supplemental also adds \$2.8 million for a separate contract with BHCD to provide funding to acquire the Park Terrace Apartments. In addition, another contract with BHCD adds \$300,000 for Lead Paint Abatement.

**REGIONAL STRATEGIES FUND (PDC)**

FY 1998-99 Spring Supplemental

Exhibit 23

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$40,000	\$0	\$40,000	\$638,508	\$678,508
Cash Transfers In	0	0	0	0	0
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	201,529	0	201,529	459,671	661,200
<b>TOTAL RESOURCES</b>	<b>\$241,529</b>	<b>\$0</b>	<b>\$241,529</b>	<b>\$1,098,179</b>	<b>\$1,339,708</b>

**REQUIREMENTS**

Personal Services	\$27,082	\$0	\$27,082	\$15,787	\$42,869
Materials and Services -					
External	499	0	499	64,047	64,546
Internal	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Financial Assistance	201,529	0	201,529	1,001,370	1,202,899
General Operating Contingency	4,466	0	4,466	(4,466)	0
Debt Service	0	0	0	0	0
Indirect	7,953	0	7,953	21,441	29,394
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$241,529</b>	<b>\$0</b>	<b>\$241,529</b>	<b>\$1,098,179</b>	<b>\$1,339,708</b>

The supplemental increases the Regional Strategies Fund by \$1 1 million to account for carryover for a number of projects and to budget for actual contract amounts that will be received for the program

**SOUTH PARK BLOCKS (PDC)**

FY 1998-99 Spring Supplemental Budget

Exhibit 24

	Adopted FY 1998-99	Authorized Revisions	Revised Budget (AP-10)	Supplemental Action	Total Budget
<b>RESOURCES</b>					
External Revenues	\$3,755,724	\$0	\$3,755,724	\$8,600,000	\$12,355,724
Beginning Fund Balance	14,076,572	0	14,076,572	(378,575)	13,697,997
<b>TOTAL RESOURCES</b>	<b>\$17,832,296</b>	<b>\$0</b>	<b>\$17,832,296</b>	<b>\$8,221,425</b>	<b>\$26,053,721</b>

**REQUIREMENTS**

Personal Services	\$489,463	\$0	\$489,463	\$13,770	\$503,233
Materials and Services -					
External	1,196,257	0	1,196,257	(144,607)	1,051,650
Internal	0	0	0	0	0
Capital Outlay	4,593,353	0	4,593,353	10,609,789	15,203,142
Financial Assistance	9,177,975	0	9,177,975	(1,967,818)	7,210,157
General Operating Contingency	1,767,763	0	1,767,763	(288,425)	1,479,338
Debt Service	0	0	0	0	0
Indirect	607,485	0	607,485	(1,284)	606,201
Unappropriated Ending Balance	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$17,832,296</b>	<b>\$0</b>	<b>\$17,832,296</b>	<b>\$8,221,425</b>	<b>\$26,053,721</b>

The supplemental adds a net \$8.2 million and moves funds from a number of major appropriation categories to Capital Outlay to fund these projects:

Central City Streetcar Advance Payment - Add \$6.8 million to provide a total of \$7.2 million this fiscal year to PDOT for the portion of the Phase I alignment of the streetcar that runs through the South Park Urban Renewal Area. PDC had anticipated paying this amount over a five-year period, but was asked to move the funding up to meet the new timeline for the project.

Gionet Land Acquisition - Add \$1.4 million to cover the \$4.4 million acquisition costs for the Gionet site. This site is being considered for mixed-use rental housing.

The debt plan will be adjusted to accommodate these additional project costs.



**APPROPRIATION SCHEDULE**  
 FY 1998-99 Fall Supplemental  
 Exhibit 25

<b>Fund/Appropriation Unit</b>	<b>Personal Services</b>	<b>Materials &amp; Capital Services</b>	<b>Outlay</b>	<b>Other</b>	<b>Total</b>
<b><u>ARENA OPERATING FUND (160)</u></b>					
Interest				520,661	520,661
Capital Projects			(220,509)		(220,509)
Contingency				(1,378,364)	(1,378,364)
Fund Total			(220,509)	(857,703)	(1,078,212)
<b><u>BANCROFT BOND I &amp; S FUND (311)</u></b>					
Principal				11,610,000	11,610,000
Interest				(374,662)	(374,662)
Fund Total				11,235,338	11,235,338
<b><u>CAPITAL IMPROVEMENT FUND (503)</u></b>					
External Materials and Services		891,300			891,300
Cash Transfers Gov Bond Fund				55,000	55,000
Fund Total		891,300		55,000	946,300
<b><u>CENTRAL EASTSIDE DEBT REDEMPTION (310)</u></b>					
Principal				2,379,975	2,379,975
Fund Total				2,379,975	2,379,975
<b><u>CONVENTION CENTER AREA DEBT FUND (312)</u></b>					
Principal				3,706,288	3,706,288
Fund Total				3,706,288	3,706,288
<b><u>FACILITIES SERVICES FUND (704)</u></b>					
External Materials and Services		121,000			121,000
Contingency				(694)	(694)
Interfund Cash Transfer				694	694
Fund Total		121,000		0	121,000
<b><u>FIRE, RESCUE &amp; EMERGENCY SERVICES FACILITIES BOND CONSTRUCTION FUND (501)</u></b>					
External Materials and Services		269,000			269,000
Internal Materials and Services		121,000			121,000
Capital Projects			590,000		590,000
Contingency				23,144,000	23,144,000
		390,000	590,000	23,144,000	24,124,000
<b><u>GENERAL FUND (101)</u></b>					
External Materials and Services		22,187			22,187
Contingency				246,200	246,200
Cash Transfer to Arena				262,500	262,500
Cash Transfer to Governmental Bond				(508,700)	(508,700)
Fund Total		22,187		0	22,187

**APPROPRIATION SCHEDULE**  
 FY 1998-99 Fall Supplemental  
 Exhibit 25

<b>Fund/Appropriation Unit</b>	<b>Personal Services</b>	<b>Materials &amp; Capital Services</b>	<b>Outlay</b>	<b>Other</b>	<b>Total</b>
<b><u>GOVERNMENTAL BOND REDEMPTION FUND (702)</u></b>					
External Materials and Services		10,000			10,000
Principal				5,714,850	5,714,850
Interest				(351,224)	(351,224)
Fund Total		10,000		5,363,626	5,373,626
<b><u>HOUSING INVESTMENT FUND (209)</u></b>					
External Materials		4,454,079			4,454,079
Cash Transfer General Fund				5,826,632	5,826,632
Fund Total		4,454,079		5,826,632	10,280,711
<b><u>MORRISON PARK WEST BOND REDEMPTION FUND (357)</u></b>					
Fund Total					0
<b><u>MORRISON PARK EAST BOND REDEMPTION FUND (357)</u></b>					
Fund Total					0
<b><u>PARKING FACILITIES FUND (159)</u></b>					
External Materials and Services		355,000			355,000
Internal Materials and Services		21,187			21,187
Contingency				(399,187)	(399,187)
Cash Transfer Morrison West				15,000	15,000
Cash Transfer Morrison East				8,000	8,000
Fund Total		376,187		(376,187)	0
<b><u>PARKS CONSTRUCTION FUND (505)</u></b>					
Capital Outlay				97,666	97,666
Fund Total				97,666	97,666
<b><u>PORTLAND PARKS TRUST FUNDS (602)</u></b>					
External Materials and Services		58,000			58,000
Internal Materials and Services		93,666			93,666
Cash Transfers Transportation				(151,666)	(151,666)
Fund Total		151,666		(151,666)	0
<b><u>TOTAL CITY OF PORTLAND</u></b>		<b>6,416,419</b>	<b>369,491</b>	<b>46,716,661</b>	<b>57,208,679</b>

**APPROPRIATION SCHEDULE**  
 FY 1998-99 Fall Supplemental  
 Exhibit 25

<b>Fund/Appropriation Unit</b>	<b>Personal Services</b>	<b>Materials &amp; Services</b>	<b>Capital Outlay</b>	<b>Other</b>	<b>Total</b>
<b><u>AIRPORTWAY FUND (PDC)</u></b>					
Personal Services	81				81
External Materials and Services		136,009			136,009
Capital Outlay			10,271,597		10,271,597
Financial Assistance				(284,645)	(284,645)
Contingency				387,074	387,074
Indirect				(2,044)	(2,044)
<b>Fund Total</b>	<b>81</b>	<b>136,009</b>	<b>10,271,597</b>	<b>102,429</b>	<b>10,508,072</b>
<b><u>ARENA FUND (PDC)</u></b>					
Personal Services	3,000				3,000
External Material and Services		19,661			19,661
Capital Outlay			89,051		89,051
Contingency			(56,740)		(56,740)
Indirect				5,718	5,718
<b>Fund Total</b>	<b>3,000</b>	<b>19,661</b>	<b>32,311</b>	<b>5,718</b>	<b>60,690</b>
<b><u>CENTRAL EASTSIDE (PDC)</u></b>					
Personal Services	6,201				6,201
External Material and Services		298,774			298,774
Financial Assistance				90,920	90,920
Capital Outlay			37,061		37,061
Contingency				(17,957)	(17,957)
Debt Service				863,806	863,806
Indirect				48,150	48,150
<b>Fund Total</b>	<b>6,201</b>	<b>298,774</b>	<b>37,061</b>	<b>984,919</b>	<b>1,326,955</b>
<b><u>DOWNTOWN WATERFRONT (PDC)</u></b>					
Personal Services	6,828				6,828
External Material and Services		183,303			183,303
Financial Assistance				5,538,479	5,538,479
Capital Outlay				2,040,422	2,040,422
Contingency				(1,015,995)	(1,015,995)
Indirect				(28,706)	(28,706)
<b>Fund Total</b>	<b>6,828</b>	<b>183,303</b>		<b>6,534,200</b>	<b>6,724,331</b>
<b><u>ENTERPRISE FUND (PDC)</u></b>					
Personal Services	(2)				(2)
External Material and Services		2,340			2,340
Financial Assistance				2,205,913	2,205,913
Capital Outlay			1,232,233		1,232,233
Contingency				(826,426)	(826,426)
Indirect				(62,847)	(62,847)
Debt Service				1,600,000	1,600,000
<b>Fund Total</b>	<b>(2)</b>	<b>2,340</b>	<b>1,232,233</b>	<b>2,916,640</b>	<b>4,151,211</b>

**APPROPRIATION SCHEDULE**  
 FY 1998-99 Fall Supplemental  
 Exhibit 25

<b>Fund/Appropriation Unit</b>	<b>Personal Services</b>	<b>Materials &amp; Capital Services</b>	<b>Capital Outlay</b>	<b>Other</b>	<b>Total</b>
<b><u>HOME FUND (PDC)</u></b>					
Financial Assistance				2,400,757	2,400,757
Contingency				87,012	87,012
Fund Total				2,487,769	2,487,769
<b><u>HOUSING AND COMMUNITY DEVELOPMENT (PDC)</u></b>					
Personal Services	697				697
External Material and Services		400,933			400,933
Capital Outlay			3,207,384		3,207,384
Financial Assistance				3,452,515	3,452,515
Contingency				72,055	72,055
Indirect				7,101	7,101
Fund Total	697	400,933	3,207,384	3,531,671	7,140,685
<b><u>REGIONAL STRATEGIES (PDC)</u></b>					
Personal Services	15,787				15,787
External Material and Services		64,047			64,047
Financial Assistance				1,001,370	1,001,370
Contingency				(4,466)	(4,466)
Indirect				21,441	21,441
Fund Total	15,787	64,047		1,018,345	1,098,179
<b><u>SOUTH PARK BLOCKS (PDC)</u></b>					
Personal Services	13,770				13,770
External Material and Services		(144,607)			(144,607)
Capital Projects			10,609,789		10,609,789
Financial Assistance				(1,967,818)	(1,967,818)
Contingency				(288,425)	(288,425)
Indirect				(1,284)	(1,284)
Fund Total	13,770	(144,607)	10,609,789	(2,257,527)	8,221,425
<b><u>TOTAL PORTLAND DEVELOPMENT COMMISSION</u></b>					
	46,362	960,460	25,390,375	15,324,164	41,719,317

35794

**RESOLUTION No**

Authorize submission of the FY 1998-99 Spring Supplemental Budget to the Multnomah County Tax Supervising and Conservation Commission (Resolution)

WHEREAS, the City of Portland has submitted a budget for fiscal year 1998-99 to the Multnomah County Tax Supervising and Conservation Commission and

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission has certified the original submission, and

WHEREAS, the City has identified additional resources and requirements in various City funds which has not been ascertained at the time of preparation of the fiscal year 1998-99 budget, and

WHEREAS, the City now requires a change in financial planning to meet these requirements in accordance with ORS 294 480

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Portland that the Council does hereby direct the Budget Officer of the City Of Portland to submit to the Multnomah County Tax Supervising and Conservation Commission on or before May 21, 1999 Exhibits 1 through 24 (attached) which are the supplemental budgets of the following City and Portland Development Commission Funds, and Exhibit 25 (attached), which is the appropriation schedule

1	Arena Operating Fund	\$(1,078,212)
2	Bancroft Bond Interest and Sinking Fund	\$11,235,338
3	Capital Improvement Fund	\$ 946,300
4	Central Eastside Debt Redemption Fund	\$ 2,379,975
5	Convention Center Area Debt Fund	\$ 3,706,288
6	Facilities Services Fund	\$ 121,000
7	Fire, Rescue, and Emergency Services Facilities Bond Construction Fund	\$24,124,000
8	General Fund	\$ 22,187
9	Governmental Bond Redemption Fund	\$ 5,373,626
10	Housing Investment Fund	\$10,280,711
11	Morrison Park West Bond Redemption Fund	\$ 0
12	Morrison Park East Bond Redemption Fund	\$ 0
13	Parking Facilities Fund	\$ 0
14	Parks Construction Fund	\$ 97,666
15	Portland Parks Trust Funds	\$ 0
TOTAL CITY OF PORTLAND		\$57,208,879

## PORTLAND DEVELOPMENT COMMISSION

16	Airport Way Fund	\$10,508,072
17	Arena Fund	\$ 60,690
18	Central Eastside	\$ 1,326,955
19	Downtown Waterfront	\$ 6,724,331
20	Enterprise Fund	\$ 4,151,211
21	Home Fund	\$ 2,487,769
22	Housing and Community Development	\$ 7,140,685
23	South Park Blocks	\$ 8,221,425
24	Regional Strategies	\$ 1,098,179

TOTAL PORTLAND DEVELOPMENT COMMISSION \$41,719,317

Adopted by the Council, **MAY 19 1999**

Mayor Katz  
Office of Finance and Administration  
Tim Grewe Ken Rust L. Nelson  
May 12, 1999

GARY BLACKMER  
Auditor of the City of Portland

By *Britta Olson*  
Deputy

699

Agenda No

35794

RESOLUTION NO

Title

Authorize submission of the FY 1998-99 Spring Supplemental Budget to the Multnomah County Tax Supervising and Conservation Commission (Resolution)

INTRODUCED BY	Filed	<b>MAY 14 1999</b>
Mayor Vera Katz		Gary Blackmer Auditor of the City of Portland
NOTED BY COMMISSIONER		
Affairs		
Finance and Administration <i>UK</i>	By	<i>Cay Kirchner</i> Deputy
Safety	For Meeting of	
Utilities		
Works		
BUREAU APPROVAL	ACTION TAKEN	
Bureau Office of Finance and Administration-		
Prepared by Date		
L. Nelson 5-12 99		
Budget Impact Review		
X Completed Not Required		
Bureau Head Ken Rust Tim Grewe <i>Tim Grewe</i>		

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS	
			YEAS	NAYS
Consent	Regular X	Francesconi	✓	
NOTED BY		Hales	✓	
City Attorney		Saltzman	✓	
City Auditor		Sten	✓	
City Engineer		Katz	✓	