

Exhibit "A"  
**CENTRAL CITY STREETCAR PROJECT**  
**REVISED CAPITAL FINANCE PLAN**  
 March, 1999

Requirements

|  |                         |
|--|-------------------------|
| <b>Rail, Electrical and Streetwork</b> |                         |
| Constr -Street/Rail Improvements       | \$11,532,538            |
| Constr -TES                            | 3,798,930               |
| Rail Purchase                          | 2,289,175               |
| Platforms                              | 385,296                 |
| Utilities, Streetcar                   | 127,600                 |
| Design/Management                      | 3,895,097               |
| City Staff/Services                    | 782,000                 |
| Contingencies                          | 2,618,671               |
| Mobilization/Traffic/Precon Fee        | <u>2,978,397</u>        |
| <b>Subtotal</b>                        | <b>\$28,407,704</b>     |
| <br><b>Maintenance Facility</b>        |                         |
| Construction                           | \$3,264,034             |
| Design/Management                      | 540,600                 |
| Contingency                            | <u>190,232</u>          |
| <b>Subtotal</b>                        | <b>\$3,994,866</b>      |
| <br><b>Vehicles</b>                    |                         |
| Purchase 5 Vehicles                    | \$9,667,000             |
| Design/Management/Inspection           | 1,064,000               |
| Contingency                            | <u>536,430</u>          |
| <b>Subtotal</b>                        | <b>\$11,267,430</b>     |
| <br><b>Sewer/Water</b>                 |                         |
| Sewer Relocations                      | \$600,000               |
| Water Relocations                      | <u>3,150,000</u>        |
| <b>Subtotal</b>                        | <b>\$3,750,000</b>      |
| <br><b>Other Commitments</b>           |                         |
| Federal Match Differential             | \$240,800               |
| Hawthorne Bridge Modifications         | <u>200,000</u>          |
| <b>Subtotal</b>                        | <b>\$440,800</b>        |
| <br><b>Extension</b>                   |                         |
| Construction                           | \$3,510,000             |
| Design/Management                      | 560,000                 |
| Contingency                            | <u>210,000</u>          |
| <b>Subtotal</b>                        | <b>\$4,280,000</b>      |
| <br><b>TOTAL</b>                       | <br><b>\$52,140,800</b> |

**Exhibit "A"**  
**Page 2**Resources

|                              |                     |
|------------------------------|---------------------|
| Federal Transportation Funds | \$5,000,000         |
| Parking Fund – Cash          | 2,000,000           |
| Parking Bonds                | 28,050,000          |
| Local Improvement District   | 8,000,000           |
| HUD Funds                    | 500,000             |
| Tax Increment                | 7,527,000           |
| Contingency/PDOT Resources   | <u>1,063,800</u>    |
| <b>TOTAL</b>                 | <b>\$52,140,800</b> |

**RESOLUTION No. 35775**

Accept the concept of cost allocation for relocations and betterments of Bureau of Environmental Services and Bureau of Water Works facilities, incorporate financing from the Portland Development Commission's Five-Year Business Plan (1999-2003) into the Central City Streetcar Capital Finance Plan, adopt the Revised Central City Streetcar Capital Finance Plan and direct implementing actions (Resolution)

WHEREAS, on June 25, 1998, the City Council adopted Resolution No 35708 directing a variety of actions to implement Phase I of the Central City Streetcar Project (Project), and

WHEREAS, Resolution No 35708 recognized that certain of the City's underground utility facilities should be relocated in conjunction with the Project and that certain upgrades or betterments of those facilities should be accomplished concurrently with their relocation, and

WHEREAS, the Bureau of Environmental Services (BES), the Bureau of Water Works (BWW) and the Portland Office of Transportation (PDOT) have agreed to share the costs such that BES and BWW are basically responsible for betterments and the Project is basically responsible for cost of relocations, and

WHEREAS, BES has estimated the costs for relocations and, thus the Project's share, to be \$0 6 million, inclusive of engineering and construction, and

WHEREAS, BWW has estimated the costs for relocation and, thus, the Project's share, to be \$3 15 million for engineering and construction, subject to readjustment based on actual bid results or changes in the scope of work agreeable to both parties, and

WHEREAS, a certain portion of the Phase I alignment of the Central City Streetcar runs through the South Park Blocks Urban Renewal District, and

WHEREAS, the construction costs for street and rail improvements, the traction electrification system and the curb extensions at stop locations within the South Park Blocks Urban Renewal District are estimated by Stacy and Witbeck, Inc (SWI), the project's General Contractor, to be \$7 895 million, and the costs for engineering, mobilization and construction management of this portion of the capital project bring the total eligible for tax increment financing to \$10 421 million, and

WHEREAS, the Portland Development Commission's Five Year Plan for 1999-2003, adopted by the PDC on December 9, 1998, and by the City Council on December, 16, 1998, includes resources incremental to the current adopted budget for the Project in the amount of \$7 527 million, and

WHEREAS, it is desirable to transfer the PDC financing for the Project to the Project Finance Plan in order to reallocate other Project resources to provide for an extension of streetcar service to the new Portland State University Urban Center,

NOW THEREFORE, BE IT RESOLVED, that the Council of the City of Portland, a municipal corporation of the State of Oregon, accepts the concept of cost allocation for City utility work and directs PDOT to incorporate the relocation share into the Project Capital Finance Plan and to implement the plan with BES and BWW during the Spring Budget Monitoring Process, and

BE IT FURTHER RESOLVED that the Council directs PDOT to incorporate \$7 527 million in tax increment financing into the Project Capital Finance Plan and implement such action by preparing an Intergovernmental Agreement with PDC, for approval by the Commission and the Council, and

BE IT FURTHER RESOLVED that the Council adopts the Revised Central City Streetcar Capital Finance Plan, as set forth in Exhibit "A" attached to the original of this Resolution, and by reference made a part hereof, which reflects the above actions as well as other Project Budget revisions recommended by Portland Streetcar, Inc

Adopted by the Council, **MAR 17 1999**

Commissioner Charlie Hales  
Vicky Diede slg  
March 4, 1999  
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**GARY BLACKMER**  
AUDITOR OF THE CITY OF PORTLAND

BY

*Bette Olson*

DEPUTY

Accept the concept of cost allocation for relocations and betterments of Bureau of Environmental Services and Bureau of Water Works facilities, incorporate financing from the Portland Development Commission's Five-Year Business Plan (1999-2003) into the Central City Streetcar Capital Finance Plan, adopt the Revised Central City Streetcar Capital Finance Plan and direct implementing actions (Resolution)

|   |   |
|---|---|
| INTRODUCED BY   | Filed <b>MAR 5 1999</b>                               |
| Commissioner Charlie Hales                                  | Gary Blackmer<br>Auditor of the City of Portland      |
| NOTED BY COMMISSIONER                                       |   |
| Affairs   |   |
| Finance and Administration                                  | By <u>Cay Kershner</u><br>Deputy                      |
| Safety <u>Charlie Hales</u>                                 | For Meeting of _____                                  |
| Utilities   |   |
| Works   |   |
| BUREAU APPROVAL   | ACTION TAKEN  |
| Bureau Transportation Engineering & Development             | <b>MAR 10 1999 CONTINUED TO MAR 17 1999 9:30 A.M.</b> |
| Prepared by <u>vd</u> Date<br>Vicky Diede slg March 4, 1999 |   |
| Budget Impact Review <u>SLK</u>                             |   |
| Completed _____ X Not Required                              |   |
| Bureau Head<br>Brant Williams, P.E. <u>BW</u>               |   |

| AGENDA                              |           | FOUR-FIFTHS AGENDA | COMMISSIONERS VOTED AS FOLLOWS |      |
|-------------------------------------|-----------|--------------------|--------------------------------|------|
|                                     |           |                    | YEAS                           | NAYS |
| Consent                             | Regular X | Francesconi        | ✓                              |      |
| NOTED BY                            |           | Hales              | ✓                              |      |
| City Attorney                       |           | Saltzman           | ✓                              |      |
| City Auditor                        |           | Sten               | —                              |      |
| City Engineer <u>Brant Williams</u> |           | Katz               | ✓                              |      |
| Approved By <u>Brant Williams</u>   |           |                    |                                |      |