

*announced or
treated by Mayor as scrivener's err -*

Mayor Katz

Council Calendar No 750 which Authorizes submission of FY 1996-97 Spring Supplemental Budget to the Multnomah County Tax Supervising and Conservation Commission **needs to be amended on the floor.**

Page Two, No 24 Regional Strategies inadvertently omitted the dollar amount of \$1,981,525 The Total -- All Funds number of \$101,626,842 is not affected The exhibits were also correct

So, the amendment needs to add to Page 2 of the Resolution, 24 Regional Strategies the dollar amount of \$1,981,525

ARENA OPERATING FUND (160)

FY 1996-97 Supplemental Budget

Exhibit 1

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
Service Charges & Fees					
Parking Fees	\$0	\$0	\$0	\$1,350,000	\$1,350,000
Rents and Reimbursements	3,166,000	0	3,166,000	(2,991,000)	175,000
Miscellaneous Revenue					
Other Miscellaneous Revenues	257,235	0	257,235	2,772,765	3,030,000
Interest on Investments	0	0	0	221,000	221,000
Total External Revenues	3,423,235	0	3,423,235	1,352,765	4,776,000
Bond and Notes Proceeds	45,000,000	0	45,000,000	(7,000,000)	38,000,000
Cash Transfers from Other Funds					
Transportation Operating	0	0	0	222,881	222,881
Capital Improvement Fund	0	0	0	3,170,000	3,170,000
General Fund	930,810	0	930,810	0	930,810
Beginning Fund Balance	2,677,000	0	2,677,000	2,483,823	5,160,823
TOTAL RESOURCES	\$52,031,045	\$0	\$52,031,045	\$229,469	\$52,260,514
REQUIREMENTS					
Bureau Expenses					
External Materials & Services	\$1,690,000	\$0	\$1,690,000	(\$690,000)	\$1,000,000
Internal Materials & Services	0	0	0	50,000	50,000
Capital Outlay	285,000	0	285,000	1,765,000	2,050,000
Total Bureau Expenses	1,975,000	0	1,975,000	1,125,000	3,100,000
Contingency					
General Operating Contingency	686,533	0	686,533	(688,064)	(1,531)
Cash Transfers to Other Funds					
General Fund (Overhead)	158,467	0	158,467	10,000	168,467
General Fund (OFA)	0	0	0	120,000	120,000
Governmental Bond Redemption Fund		0	0	930,810	930,810
Debt Service					
Principal	44,124,358	0	44,124,358	(1,458,358)	42,666,000
Interest	2,597,452	0	2,597,452	190,081	2,787,533
Ending Fund Balance	2,489,235	0	2,489,235	0	2,489,235
TOTAL REQUIREMENTS	\$52,031,045	\$0	\$52,031,045	\$229,469	\$52,260,514

This supplemental request increases project revenues. This increase reflects better than anticipated Rose Quarter financial performance and the receipt of last years parking revenues. The adjustment to the Beginning Fund Balance is a result of deferring permanent financing of the Arena Project until this fiscal year. However, the bonds were not issued until this fiscal year. Therefore, expenditures were less, thus increasing 1995-96 Ending Fund Balance. In addition, this supplemental request reflects a reduction in resources from the Proceeds from the Sale of Bonds and Notes. Proceeds were less because actual financing needs were less than originally projected, a \$1.8 M contribution from the arena project, and an accounting change for a portion of the proceeds. A portion of the proceeds that had originally been intended to be received in the Arena Operating Fund were actually received in the Capital Improvement Fund and subsequently transferred to the Arena Operating Fund.

Project Management services for this fiscal year were less than originally anticipated. As such, this supplemental request reduces External Materials and Services. Although, this request reduces External Materials and Services, certain components of this category increased due to the cost of issuing the Project bonds and the cost of a market and feasibility study of the Memorial Coliseum operations. The increase in Capital Outlay expenditures reflects carryover projects from the previous fiscal year and the unanticipated cost of repairing the Memorial Coliseum fascia. Repairs to the Memorial Coliseum fascia were required due to the potential hazard of falling materials. Consequently, this supplemental request reduces Contingency and reappropriates it as Capital Outlay to cover the cost of this repair. As previously noted, actual financing needs were less than originally projected, consequently Other Requirements (Debt Service) is less than anticipated.

CAPITAL IMPROVEMENT FUND (503)

FY 1996-97 Supplemental Budget

Exhibit 2

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
External Revenues					
Miscellaneous Revenue	\$0	\$0	\$0	\$5,000	\$5,000
Other Financing Sources					
Bond and Notes Proceeds	8,497,967	332,894	8,830,861	1,245,000	10,075,861
Beginning Fund Balance	0	0	0	0	0
TOTAL RESOURCES	\$8,497,967	\$332,894	\$8,830,861	\$1,250,000	\$10,080,861
REQUIREMENTS					
Expenses					
External Materials & Services	\$0	\$0	\$0	\$980,000	\$980,000
Capital Outlay	6,200,000	0	6,200,000	(6,200,000)	0
Total Bureau Expenses	6,200,000	0	6,200,000	(5,220,000)	980,000
Other Requirements					
Cash Transfers to Other Funds					
General Fund (Short-term Cap)	2,297,967	332,894	2,630,861	0	2,630,861
Arena Operating	0	0	0	3,170,000	3,170,000
Governmental Bond Red Fund	0	0	0	3,300,000	3,300,000
Total Other Requirements	2,297,967	332,894	2,630,861	6,470,000	9,100,861
Ending Fund Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$8,497,967	\$332,894	\$8,830,861	\$1,250,000	\$10,080,861

This supplemental request reflects Other Financing sources and Other Requirements expenditures revisions. This request increases resources from the Proceeds from the Sale of Bonds and a corresponding increase in Cash Transfer-Other. This revision is a result of refinancing the short-term obligation for the Transportation's 15/16th Street project and their commitment to the Oregon Arena Project. The Gas Tax Revenue Bond proceeds were received in the Capital Improvement Fund and the net proceeds, (par less bond), costs, were subsequently transferred to Governmental Bond Redemption Fund to retire the outstanding indebtedness related to the 15/16th Street project and to the Arena Operating Fund to retire the outstanding indebtedness related to Transportation's commitment to the Oregon Arena Project. In addition, this request adds appropriation to cover the costs of issuing these bonds.

Additionally, this request revises the Homeless Shelter project appropriation. The oversight for this project has changed from the Office of Finance and Administration to the Portland Development Commission. Consequently, the change in project oversight necessitates a change in accounting for the project. Originally, projected project expenditures were appropriated in the Capital Outlay category. This supplemental request reappropriates projected expenditures in the External Materials and Services category. This fund will reimburse the Portland Development Commission for costs incurred. In addition, the project has been delayed due to additional site considerations. Therefore, this request reduces appropriation for the project from \$6,200,000 to \$980,000. The balance of the project will be considered in the 1997-98 Adopted Budget process.

CENTRAL EASTSIDE DEBT FUND (310)

FY 1996-97 Supplemental Budget
Exhibit 3

	Adopted FY 1996-97	Authorized Revisions	Revised Budget FY 1996-97	Supplemental Action	Total Budget FY 1996-97
<u>RESOURCES</u>					
External Revenues					
Property Taxes					
Current Year	\$2,125,000	\$0	\$2,125,000	\$0	\$2,125,000
Prior Year	5,000	0	5,000	0	5,000
Miscellaneous revenue	10,000	0	10,000	368,000	378,000
Total External Revenues	2,140,000	0	2,140,000	368,000	2,508,000
Beginning Fund Balance	305,323	0	305,323	0	305,323
TOTAL RESOURCES	\$2,445,323	\$0	\$2,445,323	\$368,000	\$2,813,323
<u>REQUIREMENTS</u>					
Other Requirements					
Debt Service					
Principal	\$2,125,000	\$0	\$2,125,000	\$45,200	\$2,170,200
Interest	0	0	0	322,800	322,800
Total Other Requirements	2,125,000	0	2,125,000	368,000	2,493,000
Ending Fund Balance	320,323	0	320,323	0	320,323
TOTAL REQUIREMENTS	\$2,445,323	\$0	\$2,445,323	\$368,000	\$2,813,323

This supplemental request increases appropriation for Debt Service. The budgeted appropriation for Debt Service was estimated from an uncertain bond size and structure. The bonds were sold, therefore, a revision is necessary to adjust appropriation for Debt Service to reflect actual bond size and structure.

This fund will recognize as a new resource, Miscellaneous Revenue, a transfer from the Portland Development Commission. The Portland Development will transfer interest earnings generated by the bond proceeds.

CONVENTION CENTER AREA DEBT FUND (312)

FY 1996-97 Supplemental Budget

Exhibit 4

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
External Revenues					
Property Taxes					
Current Year	\$4,784,267	\$0	\$4,784,267	\$0	\$4,784,267
Prior Year	0	0	0	0	0
Miscellaneous Revenue	3,606	0	3,606	847,000	850,606
Total External Revenues	4,787,873	0	4,787,873	847,000	5,634,873
Beginning Fund Balance	65,562	0	65,562	0	65,562
TOTAL RESOURCES	\$4,853,435	\$0	\$4,853,435	\$847,000	\$5,700,435
REQUIREMENTS					
Other Requirements					
Debt Service					
Principal	\$4,401,526	\$0	\$4,401,526	\$482,241	\$4,883,767
Interest	382,741	0	382,741	364,759	747,500
Total Other Requirements	4,784,267	0	4,784,267	847,000	5,631,267
Ending Fund Balance	69,168	0	69,168	0	69,168
TOTAL REQUIREMENTS	\$4,853,435	\$0	\$4,853,435	\$847,000	\$5,700,435

This supplemental request increases appropriation for Debt Service. The budgeted appropriation for Debt Service was estimated from an uncertain bond size and structure. The bonds were sold, therefore, a revision is necessary to adjust appropriation for Debt Service to reflect actual bond size and structure.

This fund will recognize as a new resource, Miscellaneous Revenue, a transfer from the Portland Development Commission. The Portland Development will transfer interest earnings generated by the bond proceeds.

CONVENTION AND TOURISM (201)**3 5 6 1 3**

FY 1996-97 Supplemental Budget

Exhibit 5

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues					
Lodging Tax	\$1,720,775	\$0	\$1,720,775	\$201,039	\$1,921,814
Interest on Investment	8,000	0	8,000	0	8,000
Total External Revenues	1,728,775	0	1,728,775	201,039	1,929,814
Beginning Fund Balance	43,797	0	43,797	0	43,797
TOTAL RESOURCES	\$1,772,572	\$0	\$1,772,572	\$201,039	\$1,973,611
REQUIREMENTS					
Bureau Expenses					
External Materials and Svcs	\$1,668,912	\$0	\$1,668,912	\$200,000	\$1,868,912
Internal Materials and Svcs	46,736	0	46,736	0	46,736
Total Bureau Expenses	1,715,648	0	1,715,648	200,000	1,915,648
Contingency					
General Operating Contingency	51,797	0	51,797	1,039	52,836
Debt Service					
Cash Transfers to Other Funds					
General Fund (Overhead)	5,127	0	5,127	0	5,127
Unappropriated Ending Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$1,772,572	\$0	\$1,772,572	\$201,039	\$1,973,611

The Convention and Tourism fund is used to disburse a percentage of Lodging Tax collections to Portland Oregon Visitors Association (POVA) to promote tourism. Upon review of projected receipts, it appears that revenue will be \$200,000 higher than the \$1,720,775 projection. Resources and requirements will have to be increased by \$200,000 to allow disbursement to POVA.

FACILITIES SERVICES FUND (704)

FY 1996-97 Supplemental

Exhibit 6

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Service Charges and Fees	\$333,345	\$0	\$333,345	\$0	\$333,345
Government Sources	1,331,660	373,048	1,704,708	0	1,704,708
Miscellaneous Revenue	949,000	826,652	1,775,652	0	1,775,652
Interfund Cash Transfers (Equip)	50,000	5,495,000	5,545,000	0	5,545,000
Interfund Cash Transfers (Other)	3,064,478	0	3,064,478	0	3,064,478
Interfund Service Reimbursement	14,120,689	1,302,800	15,423,489	50,000	15,473,489
Beginning Fund Balance	25,000,000	3,991,100	28,991,100	0	28,991,100
TOTAL RESOURCES	\$44,849,172	\$11,988,600	\$56,837,772	\$50,000	\$56,887,772
REQUIREMENTS					
Bureau Expenses					
Personal services	\$1,894,700	\$0	\$1,894,700	\$0	\$1,894,700
External Services	9,950,159	493,400	10,443,559	25,000	10,468,559
Internal Services	1,177,047	0	1,177,047	0	1,177,047
Capital Outlay	5,623,410	17,597,100	23,220,510	0	23,220,510
Total Bureau Expenses	18,645,316	18,090,500	36,735,816	25,000	36,760,816
Contingency					
General Operating Contingency	17,835,321	(6,101,900)	11,733,421	0	11,733,421
Debt Service					
Principal	3,939,239	0	3,939,239	0	3,939,239
Interest	3,915,196	0	3,915,196	0	3,915,196
Total Debt Service	7,854,435	0	7,854,435	0	7,854,435
Interfund Cash Transfers					
General Fund Overhead	514,100	0	514,100	25,000	539,100
Ending Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$44,849,172	\$11,988,600	\$56,837,772	\$50,000	\$56,887,772

This supplemental action increases an interagency with the Arena Operating Fund for consulting services for maintenance of the Memorial Coliseum

FPD&R SUPPLEMENT FUND (203)**35613**

FY 1996-97 Supplemental Budget

Exhibit 7

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (Ap-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues					
Miscellaneous Revenue					
Interest Other	\$0	\$0	\$0	\$1,959,479	\$1,959,479
Total External Revenues	0	0	0	1,959,479	1,959,479
Proceeds from Bond Sale	0	0	0	80,000,000	\$80,000,000
Cash Transfers from Other Funds					
General	0	0	0	0	0
FPD&R DEBT FUND (304)	0	0	0	0	0
	0	0	0	80,000,000	80,000,000
Beginning Fund Balance	0	0	0	0	0
TOTAL RESOURCES	\$0	\$0	\$0	\$81,959,479	\$81,959,479
REQUIREMENTS					
Bureau Expenses					
External Materials & Services	\$0	\$0	\$0	\$79,156,273	\$79,156,273
Internal Materials & Services	0	0	0	40,000	\$40,000
Total Bureau Expenses	0	0	0	79,196,273	79,196,273
Contingency					
Cash Transfers to Other Funds					
FPD&R Debt Fund (304)	0	0	0	2,763,206	\$2,763,206
Debt Service			0	0	\$0
Ending Balance/Reserves	0	0	0	0	0
TOTAL REQUIREMENTS	\$0	\$0	\$0	\$81,959,479	\$81,959,479

On November 5, 1996 the voters of the State of Oregon adopted a ballot measure (referred to as "Measure 47") initiated by Oregon's initiative petition process which is expected to have a material adverse impact on the general financial condition of the City, including activities funded from any specific purpose property tax levy of the City such as the tax levy relied upon by the City to annually fully fund the requirements of the Fire and Police Disability and Retirement Fund (The FPD&R Fund) associated with the City's Fire and Police Pension and Disability System (the "FPD&R System"). The provisions of Measure 47 became effective on December 5, 1996.

The Fire & Police Disability and Retirement Supplement Fund ("FPD&R Supplement Fund") was established in December 1996 as a special supplemental reserve funded in amount sufficient to provide for a period of approximately five years annual contributions to the FPD&R Fund and to pay the costs of issuing and administering the City's Pension Reserve Limited Tax Revenue Bonds (Federally Taxable) Series 1996 A and Series 1996 B (the "Series 1996 Pension Bonds"). The authorizing ordinance for the Series 1996 Pension Bonds provides that to the fullest extent permitted by law, the City will levy taxes from which the Series 1996 Pension Bonds are payable. To the extent permitted by law, the levy shall be in addition to taxes imposed by the City within the limitations of Measure 47.

If it is determined that the levy and collection of taxes from which the City expects to repay the Series 1996 Pension Bonds is subject to the limitations of Measure 47, rather than in addition to any newly limited levy or collection authority, the City may, among other potential courses of action, redeem the outstanding Series 1996

Pension Bonds To date, Measure 47 has been under legislative review by the Oregon State Legislature which has sought to clarify several issues surrounding Measure 47 As a remedy, the Legislature has drafted House Bill 3710 which places the levy to fund the requirements of the FPD&R System outside of the limits of Measure 47 House Bill 3710 will be referred to the Oregon voters in the form of Ballot Measure 50 If approved by the voters, Ballot Measure 50 will provide funding for the FPD&R System through a specific tax levy thereby eliminating the need for the Series 1996 Pension Bonds Consequently, if Measure 50 is approved in its proposed form, it is the City's intention to redeem the then outstanding Series 1996 Pension Bonds Ballot Measure 50 will be brought before the Oregon voters on May 20, 1997

The primary source of FY1996-97 funding for the FPD&R Supplement Fund comes from the proceeds of the Series 1996 Pension Bonds and the interest earnings thereon The Series 1996 B Pension Bonds are multi-modal bonds and are currently in a variable rate/commercial paper mode Because of the timing of the bond issue, the City was not able to levy or collect taxes to pay debt service on the bonds and to pay the costs of administering the commercial paper program Consequently, bond proceeds are being used to pay these costs This supplemental action details the activities of the FPD&R Supplement Fund to date and the anticipated activities of the fund for the balance of the current fiscal year

The payment of interest, issuance and administrative costs relating to the Series 1996 Pension Bonds represent the FY1996-97 operating expenses of the FPD&R Supplement Fund •

FPD&R SUPPLEMENT - DEBT SERVICE FUND (304)**35613**

FY 1996-97 Supplemental Budget

Exhibit 8

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
External Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Prior Year	0	0	0	0	0
Miscellaneous Revenue	0	0	0	0	0
Interest Other	0	0	0	0	0
Other Miscellaneous Revenues					
Total External Revenues	0	0	0	0	0
Cash Transfers from Other Funds					
FPD&R Supplement Fund (203)	0	0	0	2,763,206	2,763,206
Beginning Fund Balance	0	0	0	0	0
TOTAL RESOURCES	\$0	\$0	\$0	\$2,763,206	\$2,763,206
REQUIREMENTS					
Bureau Expenses					
External Materials & Services	\$0	\$0	\$0	\$113,206	\$113,206
Internal Materials & Services	0	0	0	0	0
Total Bureau Expenses	0	0	0	113,206	113,206
Cash Transfers to Other Funds					
General	0	0	0	0	0
FPD&R SUPPLEMENT FUND	0	0	0	0	0
Debt Service	0	0	0	0	0
Debt Retirement	0	0	0	0	0
Interest	0	0	0	2,650,000	2,650,000
Total Other Requirements	0	0	0	2,650,000	2,650,000
Ending Balance/Reserves	0	0	0	0	0
TOTAL REQUIREMENTS	\$0	\$0	\$0	\$2,763,206	\$2,763,206

The FPD&R Supplement - Debt Service Fund is primarily used to achieve a proper matching of revenues and debt service associated with financing the costs of funding the Fire and Police Disability and Retirement Supplement Fund (the "FPD&R" Supplement Fund). The FPD&R Supplement Fund was established in December 1996 as a special supplemental reserve, funded in an amount sufficient to provide for a period of approximately five years annual contributions to the FPD&R Fund and to pay the costs of issuing and administering the City's Pension Reserve Limited Tax Revenue Bonds (Federally Taxable) Series 1996 A and Series 1996 B (the "Series 1996 Pension Bonds").

This supplemental action details the activities of FPD&R Supplement - Debt Service Fund which specifically accounts for resources appropriated to pay principal and interest on the Series 1996 Pension Bonds.

Interest costs for FY 1996-97 are budgeted, at \$2,650,000 while on-going costs associated with administering the pension are budgeted in external materials and services at \$113,206.

GAS TAX BOND REDEMPTION FUND (749)

FY 1996-97 Supplemental Budget

Exhibit 9

	Adopted 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Licenses & Permits	\$0	\$0	\$0	\$0	\$0
Service Charges & Fees	0	0	0	0	0
State Sources	0	0	0	0	0
Local Sources	0	0	0	0	0
Miscellaneous Revenues	0	0	0	0	0
Transfers from Other Funds-Cash Transportation	0	0	0	240,866	240,866
Transfers from Other Funds-Svc	0	0	0	0	0
Beginning Fund Balance	0	0	0	0	0
Total Resources	\$0	\$0	\$0	\$240,866	\$240,866

REQUIREMENTS**Materials and Services -**

Capital Outlay	\$0	\$0	\$0	\$0	\$0
Cash Transfers - New Equipment	0	0	0	0	0
General Operating Contingency	0	0	0	0	0
Debt Service	0	0	0	240,866	240,866
Transfers to Other Funds - Cash	0	0	0	0	0
Unappropriated Ending Balance	0	0	0	0	0
Total Requirements	\$0	\$0	\$0	\$240,866	\$240,866

The Gas Tax Bond Redemption Fund is being established for the tax exempt gas tax revenue bonds issued for the 15th/16th street project. The bonds were issued in September 1996 for 3.3 million.

GENERAL FUND

FY 1996-97 Supplemental Budget

Exhibit 10

35613

	Adopted 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Property Taxes	\$129,360,055	\$0	\$129,360,055	\$0	\$129,360,055
Other Taxes	8,620,875	0	8,620,875	0	8,620,875
Licenses & Permits	73,021,334	0	73,021,334	0	73,021,334
Service Charges & Fees	7,687,204	6,500	7,693,704	0	7,693,704
State Sources	7,585,192	0	7,585,192	0	7,585,192
Local Sources	7,005,886	849,389	7,855,275	0	7,855,275
Miscellaneous Revenues	4,620,657	(165,111)	4,455,546	0	4,455,546
Interfund Cash Transfers	10,199,503	0	10,199,503	0	10,199,503
Utility License Fees	9,564,610	0	9,564,610	0	9,564,610
Misc Cash Transfers	4,529,755	6,694,151	11,223,906	130,000	11,353,906
Service Reimbursements	18,486,745	365,846	18,852,591	40,000	18,892,591
Intrafund Service Reim	614,747	135,751	750,498	0	750,498
Beginning Balance	21,047,807	1,642,905	22,690,712	0	22,690,712
Total Resources	\$302,344,370	\$9,529,431	\$311,873,801	\$170,000	\$312,043,801
REQUIREMENTS					
Personal Services	\$177,434,666	\$2,238,891	\$179,673,557	\$170,000	\$179,843,557
Materials and Services -					
External	55,877,811	7,696,699	63,574,510	0	63,574,510
Internal	38,571,012	312,993	38,884,005	0	38,884,005
Total M & S	94,448,823	8,009,692	102,458,515	0	102,458,515
Capital Outlay	9,465,557	1,902,553	11,368,110	0	11,368,110
Cash Transfers - New Equipment	614,556	(614,556)	0	0	0
Other Cash Transfers	545,228	(545,228)	0	0	0
General Operating Contingency	6,785,762	(1,737,491)	5,048,271	0	5,048,271
Transfers to Other Funds - Cash	13,049,778	275,570	13,325,348	0	13,325,348
Unappropriated Ending Balance	0	0	0	0	0
Total Requirements	\$302,344,370	\$9,529,431	\$311,873,801	\$170,000	\$312,043,801

This supplemental request increases Miscellaneous Cash Transfers by \$130,000 and Service Reimbursement by \$40,000. This increase reflects \$10,000 in overhead costs and \$120,000 in personal service costs for management of the Arena Operating Fund. In addition, \$40,000 is included for the management of the Fire Police Disability & Retirement Supplement Fund. The entire supplemental action is budgeted in the Office of Finance and Administration.

GOVERNMENTAL BOND REDEMPTION FUND (702)

FY 1996-97 Supplemental Budget

Exhibit 11

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
External Revenues					
Miscellaneous Revenue					
Interest on Investments	\$0	\$0	\$0	\$0	\$0
Other Miscellaneous Revenues	12,880	0	12,880	0	12,880
Total External Revenues	12,880	0	12,880	0	12,880
Other Financing Sources					
Interfund Transfers-Service Reim	1,248,992	0	1,248,992	0	1,248,992
Interfund Cash Transfers-Other					
General Fund	0	0	0	0	0
Fire Bureau	121,784	0	121,784	0	121,784
Parks Bureau	41,376	0	41,376	0	41,376
Transportation	11,106	0	11,106	0	11,106
Capital Improvement Fund	0	0	0	3,300,000	3,300,000
Arena Operating fund	0	0	0	930,810	930,810
Total Other Financing Sources	1,423,258	0	1,423,258	4,230,810	5,654,068
Beginning Fund Balance	0	0	0	0	0
TOTAL RESOURCES	\$1,436,138	\$0	\$1,436,138	\$4,230,810	\$5,666,948
REQUIREMENTS					
Other Requirements					
Debt Service					
Principal	\$1,201,366	\$0	\$1,201,366	\$4,156,486	\$5,357,852
Interest	234,772	0	234,772	74,324	309,096
Total Other Requirements	1,436,138	0	1,436,138	4,230,810	5,666,948
Ending Fund Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$1,436,138	\$0	\$1,436,138	\$4,230,810	\$5,666,948

This supplemental request increases Other Resources with a corresponding increase in Other Requirements. This request reflects the transfer of net bond proceeds from the Capital Improvement Fund to retire a portion of the interim financing that funded Transportation's 15/16th Street project. Therefore, this request adds resources in the form of Cash Transfer-Other from the Capital Improvement Fund and increases Debt Service appropriation to retire a portion of the line-of-credit.

In addition, this supplemental request increases Cash Transfer-Other to service the debt associated with retiring a portion of the aforementioned line-of-credit, that portion that financed Memorial Coliseum seismic improvements. Therefore, this request adds a Cash Transfer-Other from the Arena Operating Fund and increases appropriation for Other Requirements in the form of Debt Service to service this obligation.

HEALTH INSURANCE FUND (701)

FY 1996-97 Supplemental Budget

Exhibit 12

35613

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenue					
City Contributions	\$14,176,674	\$0	\$14,176,674	\$0	\$14,176,674
Interest	1,378,997	0	1,378,997	0	1,378,997
Other Miscellaneous	1,511,707	0	1,511,707	0	1,511,707
Total External Revenue	17,067,378	0	17,067,378	0	17,067,378
Beginning Fund Balance	25,072,670	(745,774)	24,326,896	0	24,326,896
TOTAL RESOURCES	\$42,140,048	(\$745,774)	\$41,394,274	\$0	\$41,394,274
REQUIREMENTS					
Bureau Expenses					
External Materials and Services	\$14,372,707	\$0	\$14,372,707	\$2,275,308	\$16,648,015
Internal Materials and Services	647,592	12,501	660,093	0	660,093
Total Bureau Expenses	15,020,299	12,501	15,032,800	2,275,308	17,308,108
Contingency	27,020,385	(771,933)	26,262,110	(2,275,308)	23,986,802
Cash Transfers to Other Funds					
General Fund (Overhead)	99,364	0	99,364	0	99,364
Ending Balance/Reserves	0	0	0	0	0
TOTAL REQUIREMENTS	\$42,140,048	(\$759,432)	\$41,394,274	\$0	\$41,394,274

The supplemental action decreases contingency by \$2,275,308 and increases external materials and services by the same amount to cover the cost of higher than anticipated claims

HOUSING INVESTMENT FUND (209)

FY 1996-97 Supplemental Budget

Exhibit 13

35613

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Loan Repayments	\$626,000	\$0	\$626,000	\$0	\$626,000
Bond & Note Proceeds	4,979,000	0	4,979,000	1,009,393	5,988,393
Beginning Fund Balance	1,043,607	0	1,043,607	0	1,043,607
TOTAL RESOURCES	\$6,648,607	\$0	\$6,022,607	\$1,009,393	\$7,658,000
REQUIREMENTS					
Material and Services					
External Services	\$6,648,607	\$0	\$6,648,607	\$1,009,393	\$7,658,000
TOTAL REQUIREMENTS	\$6,648,607	\$0	\$6,648,607	\$1,009,393	\$7,658,000

The Portland Development Commission requests an additional \$1 0 million in Housing Investment funds to support the disbursement of funds necessary to support commitments for affordable housing projects in this fiscal year

The original commitment was for PDC to commit funds to projects over a four year period PDC has been more successful than originally envisioned Funds will therefore be committed over a three year period The major funding will be within FY 1996-97 and FY1997-98

Funding will come from an accelerated draw on the line-of-credit which has been established to fund initial project costs

INSURANCE AND CLAIMS (708)

FY 1996-97 Supplemental Budget

Exhibit 14

35613

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenue					
Interest	\$328,047	\$0	\$328,047	\$0	\$328,047
Other Miscellaneous	43,529	0	43,529	0	43,529
Total External Revenue	371,576	0	371,576	0	371,576
Interfund Service Reimbursements	5,287,126	0	5,287,126	0	5,287,126
Beginning Fund Balance	5,964,491	1,157,991	7,122,482	0	7,122,482
TOTAL RESOURCES	\$11,623,193	\$1,157,991	\$12,781,184	\$0	\$12,781,184
REQUIREMENTS					
Bureau Expenses					
External Materials & Services	\$2,742,012	\$0	\$2,742,012	\$1,562,709	\$4,304,721
Internal Materials & Services	1,881,775	3,288	1,885,063	0	1,885,063
Total Bureau Expenses	4,623,787	3,288	4,627,075	1,562,709	6,189,784
Fund Requirements					
Cash Transfers to Other Funds					
General Fund	109,395	0	109,395	0	109,395
Contingency	6,890,011	1,154,703	8,044,714	(1,562,709)	6,482,005
Unappropriated Ending Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$11,623,193	\$1,157,991	\$12,781,184	\$0	\$12,781,184

The supplemental action decreases contingency by \$1,562,709 and increases external materials and services by the same amount to cover the cost of higher than anticipated claims and to cover the transfer to bureaus of flood insurance payments received from the insurance company

PRINTING/DISTRIBUTION SERVICES FUND (706)

FY 1996-97 Supplemental Budget

Exhibit 15

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Service Charges	\$123,508	\$0	\$123,508	\$0	\$123,508
Government Sources	1,225,421	0	1,225,421	0	1,225,421
Miscellaneous Revenues	39,000	0	39,000	0	39,000
Interfund Cash Transfers (Capital)	3,000	0	3,000	0	3,000
Interfund Cash Transfers (Other)	0	0	0	0	0
Interfund Service Reimbursements	4,615,183	60,400	4,675,583	5,000	4,680,583
Beginning Fund Balance	700,000	322,592	1,022,592	0	1,022,592
TOTAL RESOURCES	\$6,706,112	\$382,992	\$7,089,104	\$5,000	\$7,094,104
REQUIREMENTS					
Personal Services	\$1,440,515	\$0	\$1,440,515	\$0	\$1,440,515
Materials and Services					
External	3,309,195	58,764	3,367,959	4,785	3,372,744
Internal	446,756	0	446,756	0	446,756
Capital Outlay	413,000	322,592	735,592	0	735,592
Capital Equip Cash Transfer	0	0	0	0	0
Contingency	877,236	1,636	878,872	215	879,087
Debt Service	0	0	0	0	0
Interfund Cash Transfer	219,410	0	219,410	0	219,410
TOTAL REQUIREMENTS	\$6,706,112	\$382,992	\$7,089,104	\$5,000	\$7,094,104

This supplemental request recognizes a \$5,000 interagency from the Bureau of Environmental Services for printing services

SEWER CONSTRUCTION FUND (552)

FY 1996-97 Spring Supplemental Budget

Exhibit 16

35613

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Public Utility Charges					
Connection Charges	\$2,182,000	\$0	\$2,182,000	\$0	\$2,182,000
Permit Fees	250,000	0	250,000	0	250,000
Miscellaneous Revenues					
Bond and Note Sale	120,455,000	0	120,455,000	0	120,455,000
Interest on Investments	4,500,000	0	4,500,000	0	4,500,000
Transfers from Other Funds	15,141,840		15,141,840	0	15,141,840
Beginning Fund Balance	43,000,000	0	43,000,000	0	43,000,000
TOTAL RESOURCES	\$185,528,840	\$0	\$185,528,840	\$0	\$185,528,840
REQUIREMENTS					
Materials and Services -					
External	\$405,000	\$0	\$405,000	\$500,000	\$905,000
Internal	50,000	0	50,000	5,000	55,000
Capital Outlay	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers to Other Funds	122,352,524	0	122,352,524	0	122,352,524
Contingency	62,721,316	0	62,721,316	(505,000)	62,216,316
Unappropriated Ending Balance	0	0	0	0	0
TOTAL REQUIREMENTS	\$185,528,840	\$0	\$185,528,840	\$0	\$185,528,840

This supplemental request reduces contingency by \$505,000 and appropriates it in external and internal materials and services. This adjustment is requested due to the Bureau issuing sewer revenue bonds last summer. In budgeting for this issuance, the bureau was advised that the bond discount would be netted out of proceeds. Instead, the bond discount of \$418,889 was expended within External Materials and Services resulting in an over expenditure within that major category. Since the available budget within the Construction Fund is not enough to provide additional appropriation, a supplemental budget is submitted. In addition \$5000 is needed to increase an interagency with Printing and Distribution.

SEWER REVOLVING LOAN FUND (636)

FY 1996-97 Supplemental Budget

Exhibit 17

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Miscellaneous Revenues					
Interest on Investment	\$50,000	\$0	\$50,000	\$0	\$50,000
Liens Receivable	200,000	0	200,000	0	200,000
Loan Repayments	0	0	0	0	0
Beginning Fund Balance	1,160,000	0	1,160,000	0	1,160,000
TOTAL RESOURCES	\$1,410,000	\$0	\$1,410,000	\$0	\$1,410,000

REQUIREMENTS

Materials and Services -					
External	\$201,500	\$0	\$201,500	\$50,000	\$251,500
Contingency	200,000	0	200,000	(50,000)	150,000
Unappropriated Ending Balance	1,008,500	0	1,008,500	0	1,008,500
TOTAL REQUIREMENTS	\$1,410,000	\$0	\$1,410,000	\$0	\$1,410,000

This supplemental requests an additional appropriation of \$50,000 for External Materials and Services (miscellaneous) Due to unanticipated loan activity (original budget was prepared 14 months ago) the bureau forecasts an overrun with the available budget Since the budget is not enough to provide additional appropriation, a supplemental budget is submitted

SEWER SYSTEM OPERATING FUND (151)

FY 1996-97 Supplemental Budget

Exhibit 18

	Adopted 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenue					
Permits & Licenses	\$285,000	\$0	\$285,000	\$0	\$285,000
Service Charges	92,411,319	0	92,411,319	0	92,411,319
Local Cost Sharing	400,000	0	400,000	0	400,000
Miscellaneous Revenues	471,000	0	471,000	0	471,000
Total External Revenue	93,567,319	0	93,567,319	0	93,567,319
Interfund Cash Transfers	143,439,494	220,854	143,660,348	0	143,660,348
Interfund Service Reimbursements	848,622	0	848,622	0	848,622
Beginning Fund Balance	11,428,094	0	11,428,094	0	11,428,094
TOTAL RESOURCES	\$249,283,529	\$220,854	\$249,504,383	\$0	\$249,504,383
REQUIREMENTS					
Bureau Expenses					
Personal Services	\$29,153,530	\$141,116	\$29,294,646	0	\$29,294,646
External Materials & Svcs	41,481,607	511,544	41,993,151	0	41,993,151
Internal Materials & Svcs	20,850,422	111,410	20,961,832	0	20,961,832
Capital Outlay	80,552,510	(421,242)	80,131,268	0	80,131,268
Equipment Cash Transfers	500,000	7,000	507,000	0	507,000
Total Bureau Expenses	172,538,069	349,828	172,887,897	0	172,887,897
Contingency					
Gen Oper Contingency	5,458,184	(10,700)	5,447,484	(3,877,700)	1,569,784
Compensation Adjust	1,035,724	0	1,035,724	0	1,035,724
	6,493,908	(10,700)	6,483,208	(3,877,700)	2,605,508
Debt Service					
Interest	0	0	0	3,877,700	3,877,700
Interfund Cash Transfers	64,069,466	(118,274)	63,951,192	0	63,951,192
Ending Balance/Reserves	6,182,086	0	6,182,086	0	6,182,086
TOTAL REQUIREMENTS	\$249,283,529	\$220,854	\$249,504,383	\$0	\$249,504,383

This supplemental action reflects an accounting change. Originally, accrued interest payable was accounted for in the Sewage Disposal Debt Redemption Fund. However, this method of accounting for accrued interest payable in this fund exposes the City to certain IRS liabilities. Therefore, to ensure that the City will not incur these liabilities, future accounting for accrued interest payable will be in the Sewer System Operating Fund. Consequently, it is necessary to add appropriation to cover this end of the year adjustment.

S PARK BLOCKS BOND REDEMPTION FUND (306)

FY 1996-97 Supplemental Budget

Exhibit 19

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget FY 1996-97
RESOURCES					
External Revenues					
Property Taxes					
Current Year	\$2,179,566	\$0	\$2,179,566	\$0	\$2,179,566
Prior Year	3,155	0	3,155	0	3,155
Miscellaneous Revenue	60,002	0	60,002	220,000	280,002
Total External Revenues	2,242,723	0	2,242,723	220,000	2,462,723
Beginning Fund Balance	1,406,026	0	1,406,026	0	1,406,026
TOTAL RESOURCES	\$3,648,749	\$0	\$3,648,749	\$220,000	\$3,868,749
REQUIREMENTS					
Debt Service					
Principal	\$1,583,000	\$0	\$1,583,000	\$146,600	\$1,729,600
Interest	644,878	0	644,878	73,400	718,278
Total Other Requirements	2,227,878	0	2,227,878	220,000	2,447,878
Ending Fund Balance	1,420,871	0	1,420,871	0	1,420,871
TOTAL REQUIREMENTS	\$3,648,749	\$0	\$3,648,749	\$220,000	\$3,868,749

This supplemental request increases appropriation for Debt Service. The budgeted appropriation for Debt Service was estimated from an uncertain bond size and structure. The bonds were sold, therefore, a revision is necessary to adjust appropriation for Debt Service to reflect actual bond size and structure.

This fund will recognize as a new resource, Miscellaneous Revenue, a transfer from the Portland Development Commission. The Portland Development will transfer interest earnings generated by the bond proceeds.

TRANSPORTATION OPERATING (112)

FY 1996-97 Supplemental Budget

Exhibit 20

	Adopted 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
Licenses & Permits	\$941,844	\$0	\$941,844	\$0	\$941,844
Service Charges & Fees	10,357,581	0	10,357,581	0	10,357,581
State Sources	22,962,330	0	22,962,330	0	22,962,330
Local Sources	19,024,392	89,135	19,113,527	0	19,113,527
Miscellaneous Revenues	2,075,100	(89,135)	1,985,965	0	1,985,965
Transfers from Other Fund- Cash	12,936,172	2,071,125	15,007,297	0	15,007,297
Transfers from Other Fund- Svc	18,088,990	0	18,088,990	0	18,088,990
Beginning Balance	10,301,522	0	10,301,522	0	10,301,522
Total Resources	\$96,687,931	\$2,071,125	\$98,759,056	\$0	\$98,759,056
REQUIREMENTS					
Personal Services	\$44,259,428	\$317,596	\$44,577,024	\$0	\$44,577,024
Materials and Services -					
External	22,279,558	3,110,781	25,390,339	0	25,390,339
Internal	13,158,909	55,720	13,214,629	0	13,214,629
Total M & S	35,438,467	3,166,501	38,604,968	0	38,604,968
Capital Outlay	7,204,088	3,050,605	10,254,693	0	10,254,693
Cash Transfers - New Equipment	448,500	5,600	454,100		454,100
General Operating Contingency	6,634,699	(4,469,177)	2,165,522	(463,747)	1,701,775
Inventory Increases	100,000	0	100,000	0	100,000
Transfers to Other Funds - Cash	2,602,749	0	2,602,749	0	2,602,749
Arena Fund	0	0	0	222,881	222,881
Gas Tax Bond Redemption	0	0	0	240,866	240,866
Unappropriated Ending Balance	0	0	0	0	0
Total Requirements	\$96,687,931	\$2,071,125	\$98,759,056	\$0	\$98,759,056

The Office of Transportation's Spring Supplemental Budget actions are to establish debt service payments for gas tax revenue bonds issued in FY 1996-97. Total debt service is \$463,747 with \$222,881 going to the Oregon Arena Operating Fund and \$240,866 to the GAS Tax Bond Redemption Fund. The Gas Tax Bond Redemption Fund is being established for the tax exempt gas tax revenue bonds issued for the 15th/16th street project. The Oregon Arena payment is for the financing of Transportation's \$3 million share of the project costs.

AIRPORT WAY REDEVELOPMENT FUND (PDC)

FY 1996-97 Spring Supplemental

Exhibit 21

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues	\$339,714	\$0	\$339,714	\$340,000	\$679,714
Cash Transfers In	0	0	0	0	0
Service Reimbursements	0	0	0	0	0
Beginning Fund Balance	291,251	0	291,251	154,411	445,662
			0		0
TOTAL RESOURCES	\$630,965	\$0	\$630,965	\$494,411	\$1,125,376

REQUIREMENTS

Materials and Services -					
External	\$146,802	\$0	\$146,802	\$0	\$146,802
Internal	315,653	0	315,653	5,951	321,604
Debt Service	0	0	0	0	0
Capital Outlay	84,691	0	84,691	334,049	418,740
General Operating Contingency	83,819	0	83,819	154,411	238,230
Unappropriated Ending Balance	0		0	0	0
TOTAL REQUIREMENTS	\$630,965	\$0	\$630,965	\$494,411	\$1,125,376

This supplemental request adds \$154,411 to Beginning Fund Balances to reflect the actual ending fund balance for FY 1995-96. Also, the request adds \$340,000 to Capital Outlay for a contract PDC has with the Water Bureau for the Airport Way Trail Project.

ARENA FUND (PDC)

FY 1996-97 Supplemental Budget

Exhibit 22

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues	\$19,877	\$0	\$19,877	\$553,000	\$572,877
Cash Transfers In	0	0	0	0	0
Service Reimbursements In	0	0	0	0	0
Beginning Fund Balance	0	0	0	51,578	51,578
			0		0
TOTAL RESOURCES	\$19,877	\$0	\$19,877	\$604,578	\$624,455
REQUIREMENTS					
Materials and Services -					
External	\$3,249	\$0	\$3,249	\$65,436	\$68,685
Internal	16,628	0	16,628	12,564	29,192
Debt Service	0	0	0	0	0
Capital Outlay	0	0	0	475,000	475,000
General Operating Contingency	0	0	0	51,578	51,578
Unappropriated Ending Balance	0		0	0	0
TOTAL REQUIREMENTS	\$19,877	\$0	\$19,877	\$604,578	\$624,455

This supplemental request adds \$553,000 for an agreement with the Office of Finance and Administration for Memorial Coliseum Capital Improvement and Rose Quarter Management Construction services. In addition, Beginning Fund Balances were revised to reflect the actual FY 1995-96 ending fund balance.

OTHER FEDERAL GRANTS FUND (PDC)

FY 1996-97 Supplemental Budget

Exhibit 23

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues	\$3,147,630	\$0	\$3,147,630	\$4,719,444	\$7,867,074
Cash Transfers In	0	0	0	0	0
Service Reimbursements	0	0	0	0	0
Beginning Fund Balance	54,302	0	54,302	250,665	304,967
					0
TOTAL RESOURCES	\$3,201,932	\$0	\$3,201,932	\$4,970,109	\$8,172,041
REQUIREMENTS					
Materials and Services -					
External	\$132,871	\$0	\$132,871	\$30,989	\$163,860
Internal	167,019	0	167,019	6,942	173,961
Financial Assistance	2,803,000	0	2,803,000	4,681,513	7,484,513
Capital Outlay	0	0	0	0	0
General Operating Contingency	99,042	0	99,042	250,665	349,707
TOTAL REQUIREMENTS	\$3,201,932	\$0	\$3,201,932	\$4,970,109	\$8,172,041

This supplemental action reflects an amendment to PDC's contract with the Bureau of Community Development for rehabilitation and new construction of affordable housing, funded by the HOME grant. The contract was increased by \$2.6 million as well as an increase of \$2.4 million for financial assistance for N/NE Business Association Loans federal grant carryover. In addition, the Beginning Fund Balance was adjusted to reflect the actual FY 1995-96 ending fund balance.

REGIONAL STRATEGIES (PDC)

FY 1996-97 Spring Supplemental Budget

Exhibit 24

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues	\$915,668	\$0	\$915,668	\$1,150,014	\$2,065,682
Cash Transfers In	0	0	0	0	0
Service Reimbursements	0	0	0	0	0
Beginning Fund Balance	0	0	0	831,511	831,511
					0
TOTAL RESOURCES	\$915,668	\$0	\$915,668	\$1,981,525	\$2,897,193

REQUIREMENTS

Materials and Services -					
External	\$841,948	\$0	\$841,948	\$0	\$841,948
Internal	73,720	0	73,720	6,500	80,220
Financial Assistance	0	0	0	1,975,025	1,975,025
Capital Outlay	0	0	0	0	0
Debt Service	0	0	0	0	0
General Operating Contingency	0	0	0	0	0
TOTAL REQUIREMENTS	\$915,668	\$0	\$915,668	\$1,981,525	\$2,897,193

PDC has been selected by the Regional Strategies Board in this area to conduct administrative activities relating to the allocation of this funding for economic development projects. This supplemental action increases financial assistance for a number of Regional Strategies grants including \$250K for the Multimedia contract, 598K for the Metals Competitiveness contract, \$796K for Regional Strategies carryover, and \$312K for the Rural Investment program.

URBAN REDEVELOPMENT FUND (PDC-GENERAL FUND)

FY 1996-97 Supplemental Budget

Exhibit 25

	Adopted FY 1996-97	Authorized Revisions	Revised Budget (AP-9)	Supplemental Action	Total Budget
RESOURCES					
External Revenues	\$7,533,351	(\$1,237,276)	\$6,296,075	\$0	\$6,296,075
Cash Transfers In	0	10,000	10,000	0	10,000
Service Reimbursements	7,467,582	(83,493)	7,384,089	31,957	7,416,046
Beginning Fund Balance	2,367,475	(449,285)	1,918,190	0	1,918,190
					0
TOTAL RESOURCES	\$17,368,408	(\$1,760,054)	\$15,608,354	\$31,957	\$15,640,311
REQUIREMENTS					
Personal Services	\$7,789,598	(\$145,829)	\$7,643,769	\$0	\$7,643,769
Materials and Services -					
External	2,666,704	(122,320)	2,544,384	0	2,544,384
Internal	0	0	0	0	0
Financial Assistance	598,370	178,945	777,315	0	777,315
Capital Outlay	4,534,570	(1,002,150)	3,532,420	0	3,532,420
Debt Service	0	0	0	0	0
General Operating Contingency	1,779,166	(668,700)	1,110,466	31,957	1,142,423
TOTAL REQUIREMENTS	\$17,368,408	(\$1,760,054)	\$15,608,354	\$31,957	\$15,640,311

This supplemental action increases service reimbursements by \$31,957 for various services within the Arena Fund, Other Federal Grants Fund, Airport Way Fund and Regional Strategies Fund

APPROPRIATION SCHEDULE

FY 1996-97 Supplemental
Exhibit 26

35613

Fund/Appropriation Unit	Personal Services	Materials & Services	Capital Outlay	Other	Total
GENERAL FUND (101)					
Office Finance Administration	170,000				170,000
Fund Total	170,000				170,000
ARENA OPERATING FUND (160)					
External M&S		(690,000)			(690,000)
Facilities Services		50,000			50,000
Contingency				(688,064)	(688,064)
Overhead				10,000	10,000
Cash Transfer OFA				120,000	120,000
Cash Transfer GBRF				930,810	930,810
Principal				(1,458,358)	(1,458,358)
Interest				190,081	190,081
Carryover			1,765,000	0	1,765,000
Fund Total		(640,000)	1,765,000	(895,531)	229,469
CAPITAL IMPROVEMENT FUND (503)					
External M&S		980,000			980,000
Capital			(6,200,000)		(6,200,000)
Cash Transfers to Arena Op-				3,170,000	3,170,000
Cash Transfers to GBRF-				3,300,000	3,300,000
Fund Total				3,170,000	1,250,000
CENTRAL EASTSIDE DEBT FUND (310)					
Principal				45,200	45,200
Interest				322,800	322,800
Fund Total				368,000	368,000
CONVENTION CENTER AREA DEBT FUND (312)					
Principal				482,241	482,241
Interest				364,759	364,759
Fund Total				847,000	847,000
CONVENTION AND TOURISM FUND (201)					
External M&S		201,039			201,039
Fund Total		201,039			201,039
FACILITIES SERVICES FUND (704)					
External M&S		50,000			50,000
Fund Total		50,000			50,000
FPD&R SUPPLEMENT FUND (203)					
External M&S		79,156,273			79,156,273
Internal Services		40,000			40,000
Cash Transfers to FPD&R Debt Fund-				2,763,206	2,763,206
Ending Balance/Reserves					
Fund Total		79,196,273		2,763,206	81,959,479
FPD&R SUPPLEMENT DEBT FUND (304)					
External		113,206			113,206
Interest				2,650,000	2,650,000
Fund Total		113,206		2,650,000	2,763,206
GAS TAX BOND REDEMPTION FUND (749)					
Debt Service				240,866	240,866
Fund Total				240,866	240,866

APPROPRIATION SCHEDULEFY 1996-97 Supplemental
Exhibit 26

Fund/Appropriation Unit	Personal Services	Materials & Services	Capital Outlay	Other	Total
GOVERNMENTAL BOND REDEMPTION FUND (702)					
Principal				4,156,486	4,156,486
Interest				74,324	74,324
Fund Total				4,230,810	4,230,810
HEALTH INSURANCE FUND (701)					
External Materials & Services		2,275,308			2,275,308
Contingency				(2,275,308)	(2,275,308)
Fund Total		2,275,308		(2,275,308)	0
HOUSING INVESTMENT FUND (209)					
External Materials & Services		1,009,393			1,009,393
Fund Total		1,009,393			1,009,393
INSURANCE AND CLAIMS (708)					
External Materials & Services		1,562,709			1,562,709
Contingency				(1,562,709)	(1,562,709)
Fund Total		1,562,709		0	0
PRINTING/DISTRIBUTION SERVICES FUND (706)					
External Materials & Services		4,785			4,785
Capital Equipment Cash Transfer			215		215
Fund Total		4,785	215		5,000
SEWER CONSTRUCTION FUND (552)					
External Materials & Services		500,000			500,000
Internal Services		5,000			5,000
				(505,000)	(505,000)
Fund Total		505,000		(505,000)	0
SEWER REVOLVING LOAN FUND (636)					
External Materials & Services		50,000			50,000
Contingency				(50,000)	(50,000)
Fund Total		50,000		(50,000)	0
SEWER SYSTEM OPERATING FUND (151)					
Contingency				(3,877,700)	(3,877,700)
Interest				3,877,700	3,877,700
Fund Total				3,877,700	0
SOUTH PARK BLOCKS BOND REDEMPTION FUND (306)					
Principal				146,600	146,600
Interest				73,400	73,400
Fund Total				220,000	220,000
TRANSPORTATION OPERATING FUND (112)					
Contingency				(463,747)	(463,747)
Cash Transfers to Arena Fund-				222,881	222,881
Cash Transfers to GTBR Fund-				240,866	240,866
Fund Total				0	0
TOTAL - CITY OF PORTLAND	170,000	84,327,713	1,765,215	14,641,743	93,544,262
PORTLAND DEVELOPMENT COMMISSION FUNDS					
Airport Way		5,951	334,049	154,411	494,411
Arena		78,000	475,000	51,578	604,578
Other Federal Grants		37,931		4,932,178	4,970,109
Regional Strategies		6,500		1,975,025	1,981,525
Urban Redevelopment				31,957	31,957
TOTAL - PDC		128,382	809,049	7,145,149	8,082,580

RESOLUTION No.

Authorize submission of FY 1996-97 Spring Supplemental Budget to the Multnomah County Tax Supervising and Conservation Commission (Resolution)

WHEREAS, the City of Portland has submitted a budget for fiscal year 1996-97 to the Multnomah County Tax Supervising and Conservation Commission, and

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission has certified the original submission, and

WHEREAS, the City has identified additional resources and requirements in various City funds which had not been ascertained at the time of preparation of the fiscal year 1996-97 budget, and

WHEREAS, the City now requires a change in financial planning to meet these requirements in accordance with ORS 294 480

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Portland that the Council does hereby direct the Budget Officer of the City of Portland to submit to the Multnomah County Tax Supervising and Conservation Commission on or before May 21, 1997, Exhibits 1 through 25 (attached) which are the supplemental budgets of the following City Funds, and Exhibit 26, which is the appropriation schedule

1	General Fund	\$170,000
2	Arena Operating	\$229,469
3	Capital Improvement	\$1,250,000
4	Central Eastside Debt Fund	\$368,000
5	Convention Center Area Debt Fund	\$847,000
6	Convention and Tourism Fund	\$201,039
7	Facilities Services Fund	\$50,000
8	FPD&R Supplement Fund	\$81,959,479
9	FPD&R Supplement Debt Fund	\$2,763,206
10	Gas Tax Bond Redemption Fund	\$240,866
11	Governmental Bond Redemption Fund	\$4,230,810
12	Health Insurance Fund	\$0
13	Housing Investment Fund	\$1,009,393
14	Insurance and Claims Fund	\$0
15	Printing/Distribution Services Fund	\$5,000
16	Sewer Construction Fund	\$0
17	Sewer Revolving Loan Fund	\$0
18	Sewer System Operating Fund	\$0
19	South Parks Blocks Bond Redemption Fund	\$220,000
20	Transportation Operating Fund	\$0
TOTAL CITY OF PORTLAND		\$93,544,262

PORTLAND DEVELOPMENT COMMISSION

21	Airport Way	\$494,411
22	Arena	\$604,578
23	Other Federal Grants	\$4,970,109
24	Regional Strategies	1,981,525
25	Urban Redevelopment	
TOTAL PORTLAND DEVELOPMENT COMMISSION		\$8,082,580

TOTAL -- ALL FUNDS

\$101,626,842

Mayor Vera Katz
DA LN
May 14, 1997

Adopted by Council. MAY 21 1997

BARBARA CLARK
Auditor of the City of Portland
By.

Deputy

Britta Olson

748

7C 2P

Agenda No

RESOLUTION NO

35613

Title

Authorize submission of FY 1996-97 Spring Supplemental Budget to the
Multnomah County Tax Supervising and Conservation Commission (Resolution)

INTRODUCED BY	Filed	MAY 16 1997
Mayor Vera Katz	Barbara Clark Auditor of the City of Portland	
NOTED BY COMMISSIONER		
Affairs		
Finance and Administration <i>uk</i>	By <u>Britta Olson</u> Deputy	
Safety	For Meeting of _____	
Utilities	ACTION TAKEN	
Works		
BUREAU APPROVAL		
Bureau Office of Finance & Administration		
Prepared by Date		
L Nelson 5/14/97		
Budget Impact Review		
Completed Not Required		
Bureau Head Tim Grewe <i>Tim Grewe</i>		

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS		
				YEAS	NAYS
Consent	Regular XX	Hales	Hales	✓	
NOTED BY		Francesconi	Francesconi	✓	
City Attorney		Kafoury	Kafoury	✓	
City Auditor		Sten	Sten	✓	
City Engineer		Katz	Katz	✓	