

RESOLUTION

Who will be there:

Connie Seeley - Oregon Student Lobby Representative for Portland State

Alise Frye - Political Affairs Coordinator for University of Portland

Mike Caudel - Clackamas Community College ASB President

Melissa Watson - Portland Community College, Rock Creek

Coordinators

Who will testify:

200,000 students

⇒ Capping direct lending @ 10%

Original 11 bills U of O

6 - was student

4-5 to loan industry

RESOLUTION No. 35467

Urge Congress to support financial aid and educational loans for students of higher education. (Resolution)

WHEREAS, The City of Portland recognizes the importance of education to the future of this country, and accepts its responsibility to support the availability and affordability of education for all students despite their economic situation, and

WHEREAS, The 1995 Cost of College index shows that tuition for colleges and universities, private and public, is still rising faster than the average family income, and

WHEREAS, the cost of borrowing money for education has increased while at the same time there has been a 20% decrease in the amount of grant money available, and

WHEREAS, nationally, the percentage of students relying on educational loans has grown from 17% in 1975-76 to 53% in 1993-94, and at Portland State the number of student loans has increased 73%, and

WHEREAS, there is a growing number of students who will face debts of \$10,000 to \$50,000 by graduation which negatively impacts the families of the students as well as the students

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Portland, Oregon, that given the crisis facing higher education, the City of Portland urges Congress to support student loans for higher education by voting no on the proposed cuts in financial aid, and to support the continuation of grants and other financial aid measures

Adopted by the Council NOV 22 1995

Earl Blumenauer
November 22, 1995

BARBARA CLARK
Auditor of the City of Portland
By *Britta Olson*
Deputy

RESOLUTION NO **35467**

Title

Urge Congress to support financial aid and educational loans for students of higher education. (Resolution)

<p>INTRODUCED BY Commissioner Blumenauer</p> <hr/> <p>NOTED BY COMMISSIONER</p> <p>Affairs</p> <p>Finance and Administration</p> <p>Safety</p> <p>Utilities</p> <p>Works <i>EB/Han</i></p> <p>BUREAU APPROVAL</p> <p>Bureau Commissioner Blumenauer</p> <p>Prepared by Date <i>EM</i> Emily Moeller 11-17-95</p> <p>Budget Impact Review <input type="checkbox"/> Completed <input checked="" type="checkbox"/> Not Required</p> <p>Bureau Head</p>	<p>DATE FILED NOV 17 1995</p> <p style="text-align: center;">Barbara Clark Auditor of the City of Portland</p> <p>By <u><i>Cory Kerahmur</i></u> Deputy</p> <p>For Meeting of _____</p> <p>ACTION TAKEN</p>
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AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS	
			YEAS	NAYS
Consent	Regular <input checked="" type="checkbox"/>	Blumenauer	Blumenauer ✓	
NOTED BY		Hales	Hales ✓	
City Attorney		Kafoury	Kafoury ✓	
City Auditor		Lindberg	Lindberg ✓	
City Engineer		Katz	Katz ✓	