

ASSIGNMENT

BOOK 2388 PAGE 2348

This Assignment is entered into by the City of Portland, a municipal corporation of the State of Oregon, acting by and through the Portland Development Commission as the duly designated Urban Renewal Agency of the City of Portland, Assignor and the City of Portland, Oregon, a municipal corporation of the State of Oregon, Assignee.

Assignor assigns to Assignee all its privileges and obligations under the Reciprocal Operation and Easement Agreement made between Assignor and Pioneer Place Limited Partnership and Pioneer Office Limited Partnership, dated August 17, 1988, recorded on August 18, 1988 in Book 2129, pages 1596 through 1756, inclusive, Deed Records Multnomah County, Oregon ("REA"), the Office Parking Lease made between assignor and Pioneer Place Limited Partnership, a Maryland Limited Partnership, on August 17, 1988, and recorded on August 18, 1988, in Book 2129, pages 1528 through 1591, inclusive, Deed Records Multnomah County, Oregon ("Office Parking Lease") and the Block 51 Retail Lease made between assignor and Pioneer Place Limited Partnership, a Maryland Limited Partnership, on August 17, 1988, and recorded August 18, 1988, in Book 2129, pages 1464 through 1526, inclusive, Deed Records, Multnomah County, Oregon ("Block 51 Retail Lease"); an agreement between Amato Brothers Enterprises and the City of Portland, by and through the Portland Development Commission dated July 27, 1988 and recorded on July 29, 1988 at Book 2124, Page 757, Deed Record, Multnomah County, Oregon; Temporary Tieback Easement between Pioneer Place Limited Partnership and the City of Portland, by and through the Portland Development Commission dated March 18, 1988, recorded on August 18, 1988 at Book 2129, Page 1775, Deed Records, Multnomah County, Oregon; Temporary Tieback Easement between Pioneer Place Limited Partnership and the City of Portland, by and through the Portland Development Commission, dated March 18, 1988 and recorded on August 18, 1988 at Book 2129, Page 1785, Deed Record, Multnomah County, Oregon; and, a Pedestrian Tunnel Easement recorded at Book 2129, Page 1757, on August 17, 1988, Deed Records Multnomah County.

Assignee, as consideration for the transfer of the privileges and obligations of Assignor under agreements listed herein accepts a deed to Lots 1, 2, 3, 6, 7 and 8, Block 51 from Assignor.

This Assignment shall be effective as of the dated stated below.

DATED this 6 day of ^{February}~~December~~, 1991.

CITY OF PORTLAND

J.E. "Bud" Clark
J.E. "Bud" Clark, Mayor

APPROVED AS TO FORM:

Wm. J. Lyons
Deputy City Attorney

CITY OF PORTLAND, a municipal corporation of the State of Oregon, acting by and through the PORTLAND DEVELOPMENT COMMISSION as the duly designated Urban Renewal Agency of the City of Portland

By: [Signature]
Chairman
By: [Signature]
Secretary

APPROVED AS TO FORM:

Jasmette M. Lauer
Legal Counsel
Portland Development Comm.

STATE OF OREGON)
) ss.
County of Multnomah)

On this 11 day of February, 1991, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named J.E. "Bud" Clark, Mayor, is known to me to be the identical individual described in and who executed the within instrument, did say that he, J.E. "Bud" Clark, is the MAYOR of the City of Portland, Oregon, a municipal corporation of the State of Oregon, and that said instrument was signed and sealed on behalf of said City by authority of the City of Portland and the said J.E. "Bud" Clark acknowledged said instrument to be the free act and deed of said City.

(Seal)

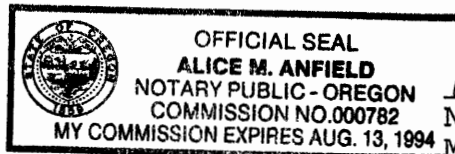
[Signature]
Notary Public for Oregon
My Commission Expires: 1/26/93

STATE OF OREGON)
) ss.
 County of Multnomah)

163838

On this 9th day of January, 1991, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named Harry L. Demorest who is known to me to be the identical individual described in and who executed the within instrument, did say that he, Harry L. Demorest is the CHAIRMAN of the Portland Development Commission, a Commission of the City of Portland, a municipal corporation of the State of Oregon, which Commission is the duly designated Urban Renewal Agency of the City of Portland, that the seal affixed to the foregoing instrument is the corporate seal of said Commission, and that said instrument was signed and sealed on behalf of said Commission by authority of the Portland Development Commission, and the said Harry L. Demorest acknowledged said instrument to be the free act and deed of said Commission.

(Seal)



Alice M. Anfield
 Notary Public for Oregon
 My Commission Expires: 8/13/94

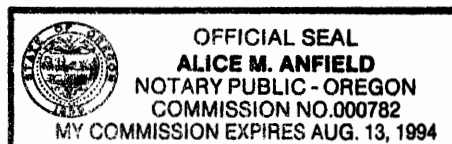
STATE OF OREGON)
) ss.
 County of Multnomah)

On this 9th day of January, 1991, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named C. Douglas McGregor who is known to me to be the identical individual described in and who executed the within instrument, did say that he, C. Douglas McGregor is the SECRETARY of the Portland Development Commission, a Commission of the City of Portland, a municipal corporation of the State of Oregon, which Commission is the duly designated Urban Renewal Agency of the City of Portland, that the seal affixed to the foregoing instrument is the corporate seal of said Commission, and the said instrument was signed and sealed on behalf of said Commission by authority of the Portland Development Commission, and the said C. Douglas McGregor acknowledged said instrument to be the free act and deed of said Commission.

(Seal)

Alice M. Anfield
 Notary Public for Oregon
 My Commission Expires: 8/13/94

AFTER RECORDING RETURN TO:
 CITY OF PORTLAND, OREGON
 OFFICE OF CITY AUDITOR
 1220 SW 5TH AVENUE, #202
 PORTLAND, OR 97204
 ATTN: TONI



014574

STATE OF OREGON }
Multnomah County }

ss.

I, a Deputy for the Recorder of Conveyances, in and for
said County, do hereby certify that the within instrument of
writing was received for record and recorded in the record
of said County.

91 FEB 22 PM 2:01

RECORDING SECTION
MULTNOMAH CO. OREGON

In Book

On Page

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witness my hand and seal of office affixed.

Recorder of Conveyances

M Burns

Deputy

RETURN TO CITY AUDITOR
CITY HALL
PORTLAND, OREGON 97208

OK

BOOK 2388 PAGE 2351

ORDINANCE No. 163838

Authorize assignment from Portland Development Commission to the City of PDC's responsibilities for Pioneer Place Parking Garage property. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

1. On July 27, 1988 the City of Portland consented to and accepted transfer of Portland Development Commission's (PDC) obligations and privileges under agreements made between PDC and Pioneer Place Limited Partnership, Pioneer Office Limited Partnership, and Amato Brothers Enterprises, upon substantial completion of the Pioneer Place project including the parking garage.
2. The project, including the parking garage was substantially completed on January 22, 1990.

NOW, THEREFORE, the Council directs:

- a. The Mayor is hereby authorized to execute an assignment in a form substantially similar to that attached hereto as Exhibit 1.
- b. The Auditor shall record this document in the appropriate deed records and return one copy of the recorded Assignment to the Bureau of General Services and one copy to Portland Development Commission. The Auditor shall retain the original after recording.

Passed by the Council, FEB 06 1991

Mayor J.E. "Bud" Clark

Nancy E. Ayres:krl gensvc\piopla2.ord
January 17, 1991

BARBARA CLARK

Auditor of the City of Portland

By

Betta Olson Deputy

ORDINANCE NO. 163838

Title

Authorize assignment from Portland Development Commission of PDC's responsibilities for Pioneer Place Parking Garage property. (Ordinance)

INTRODUCED BY	Filed: JAN 25 1991
Mayor J.E. "Bud" Clark	Barbara Clark Auditor of the City of Portland
NOTED BY COMMISSIONER	
Affairs	
Finance and Administration <i>J.E. Bud Clark</i>	By: <i>Cay Kuschner</i> Deputy
Safety	
Utilities	
Works	
BUREAU APPROVAL	
Bureau: General Services	
Prepared by Date 1/17/91 Nancy Ayres:krl <i>LEA</i>	For Meeting of:
Budget Impact Review:	Action Taken:
___ Completed XXNot Required	___ Amended
Bureau Head: David Kish	<input checked="" type="checkbox"/> Passed to Second Reading FEB 06 1991 9:30 A.M.
	___ Continued to:

AGENDA		FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
				YEAS	NAYS
Consent <input checked="" type="checkbox"/>	Regular	Blumenauer	Blumenauer	<input checked="" type="checkbox"/>	
NOTED BY		Bogle	Bogle	<input checked="" type="checkbox"/>	
City Attorney		Kafoury	Kafoury	<input checked="" type="checkbox"/>	
City Auditor		Lindberg	Lindberg	<input checked="" type="checkbox"/>	
City Engineer		Clark	Clark	<input checked="" type="checkbox"/>	