

**Date:** July 20, 2004  
**To:** Downtown Property Owner  
**From:** The Portland Mall Revitalization Project Partners  
**Subject:** Proposed Local Improvement District

For more than two decades, the downtown business community has supported bringing light rail to the Portland Mall on Fifth and Sixth avenues as part of the city's development and transportation strategies. The Portland Mall Revitalization Project will bring MAX to the Mall and upgrade the aging facilities currently there—greatly enhancing the business environment and drawing more people downtown.

As part of a larger \$494 million effort to construct light rail service in the I-205 corridor between the Clackamas Town Center and downtown Portland, the project would be paid with 60 percent federal funds and 40 percent local funds. TriMet, Metro and the City of Portland must submit an application to the Federal Transportation Administration this fall that identifies all local funding sources if we hope to secure the federal matching funds.

A Downtown Local Improvement District (LID) is being proposed that would contribute the final \$17 million needed to fund the 40 percent local match. The LID assessment would be based on the assessed value of downtown properties and could be paid over as long as 20 years. You'll find enclosed a detailed fact sheet on the proposed LID, including information on how the LID assessment would be calculated, along with a map of the proposed district and a sample LID petition.

The Portland City Council will hear a Resolution of Intent for the LID on August 4, 2004, 2:00 p.m. It will be followed by a remonstrance period, with the last date for written remonstrance tentatively set for September 22, 2004. The formation hearing on the LID is tentatively scheduled for September 29, 2004, 2:00 p.m. As part of the LID process, the City Assessor's Office will mail a packet to you approximately mid-August with specific information on your property's assessment.

For more information on the LID process or on your property's assessment, please contact the Portland Mall Project at 503-962-2133 or at [revitalize@portlandmall.org](mailto:revitalize@portlandmall.org).

We also invite you to visit with the project partners at the Portland Mall LID Open House on Thursday, July 29, 5-7 p.m. at the Portland Building, Room C, 1120 SW 5th Ave. in downtown Portland.

*Project partners:*

