

ORDINANCE No. 176161

***Sell surplus real property at SW 57th and Barnes Road. (Ordinance)**

The City of Portland ordains:

Section 1. The Council finds:

1. The property at SW 57th Avenue and Barnes Road was acquired in 1953 for a potential fire station site. The property is no longer suitable for a fire station, and is not needed by the Bureau of Fire & Rescue. City bureaus were polled to determine if another use may be appropriate for the site. There is no City bureau that has a need for the site. The property was declared surplus in Ordinance 176030, approved October 31, 2001.
2. The Bureau of Fire & Rescue has obtained a replacement site, in a more suitable location, for a new fire station.
3. The public interest would be best served by selling the property at fair market value.
4. Funds from the sale of the surplus site will be placed in the Fire Bureau GO bond fund to offset the purchase price of the replacement site.
5. A neighboring property owner, John C. Braestrup wishes to purchase the site for \$95,000.00, fair market value for the property. He will pay all cash at close of escrow. The offer to purchase has only one contingency; Mr. Braestrup requires confirmation that the site is approved for the construction of a residence. Mr. Braestrup will remove this contingency on or before January 3, 2002, or the offer to purchase will be null and void.
6. Standard closing costs, such as the cost of recording the new deed, the cost of providing title insurance, will be paid from the proceeds of the sale. The cost of escrow services will be divided between the City as seller and Mr. Braestrup as buyer.

NOW, THEREFORE, the Council directs:

The site described as Zion Town Addition, Block 2, Lots 3 and 4, Tax Lot 100, under the jurisdiction of the Bureau of Fire & Rescue and under the jurisdiction of the Police Bureau be sold to John C. Braestrup, at the price, terms and conditions of the Real Estate Sale Agreement attached hereto as Exhibit A.

Section 2. The Council declares that an emergency exists because a delay in realizing the proceeds of each sale will impact funds available to the Bureau of Fire & Rescue; therefore, this ordinance shall be in full force and effect from and its passage by the Council.

Passed by the Council: JAN 02 2002

Vera Katz, Mayor
December 11, 2001
Diana Lee Holuka

Gary Blackmer
Auditor of the City of Portland

BY /S/ Terry Reisz Deputy

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BACKING SHEET INFORMATION

AGENDA NO. 10-2002

ORDINANCE/RESOLUTION/COUNCIL DOCUMENT NO. 176161

COMMISSIONERS VOTED AS FOLLOWS:		
	YEAS	NAYS
FRANCESCONI	X	
HALES	X	
SALTZMAN	X	
STEN	X	
KATZ	X	