



# PCEF CLIMATE INVESTMENT PLAN: PUBLIC PARTNERS MEETING

March 21 2023, 9:30-11a.m.

*Download the draft:*



— PORTLAND —  
**CLEAN ENERGY  
COMMUNITY BENEFITS  
FUND** —



THE BUREAU OF  
**PLANNING &  
SUSTAINABILITY**

# Agenda

- 9:30a.m. Welcome and introductions
- 9:40a.m. Overview:
  1. How the plan is being developed
  2. Preliminary draft
- 10:00a.m. Public partner input
- 10:15a.m. Discussion

# Climate Investment Plan development process

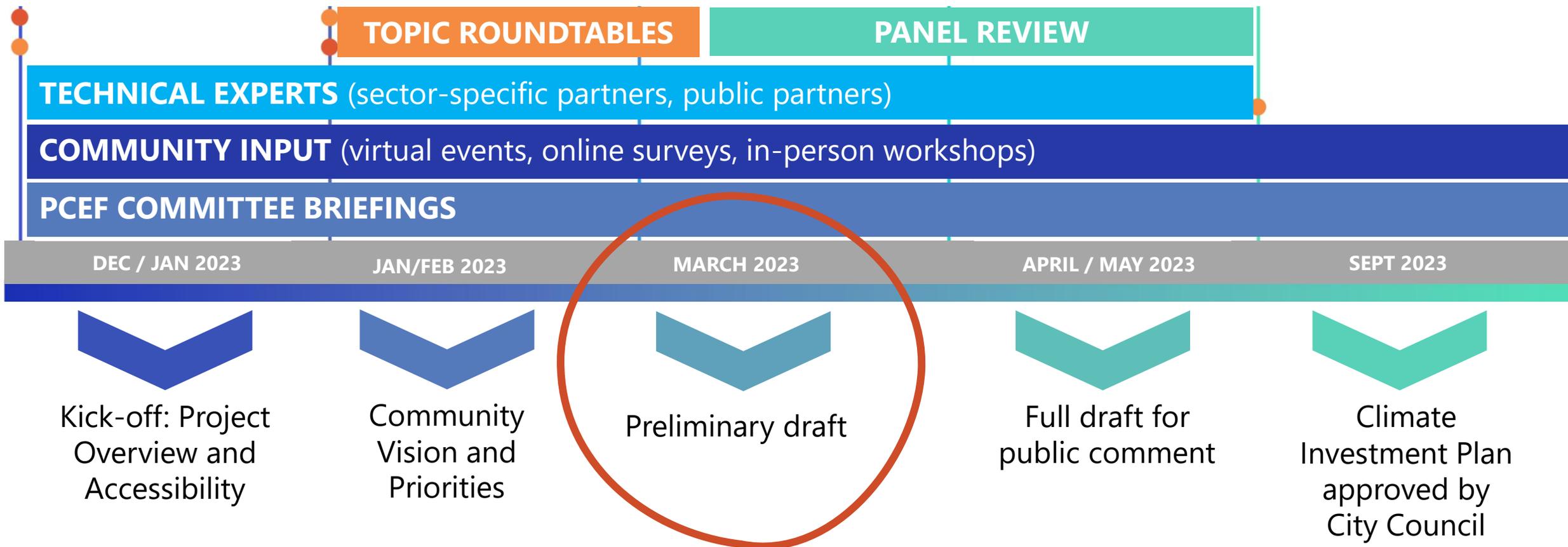


# What is the Portland Clean Energy Fund?

- Generates ~\$100 million annually to invest in efforts to address climate change and advance racial and social justice.
- Ballot measure passed by more than 65% of Portlanders in November 2018 and first climate fund measure created and led by communities of color in the US.
- 1% gross receipts surcharge on Portland sales by corporations with \$1B+ sales nationally and \$500k+ in Portland.



# Getting there... together



# Preliminary draft overview

*Download the  
draft:*





# Getting to a preliminary draft

- Uses information collected from workshops, surveys, 23 subject-matter roundtable meetings, community studies, research, and best practices
- Leverages program history and experience to-date



# Preliminary draft

- Proposed allocations and goals for **8 funding categories** through the community responsive grant program
- Proposed allocations, goals, strategies, and outcomes for **14 strategic programs**
- Available for public comment until April 7, 2023



## CLIMATE INVESTMENT PLAN

Portland Clean Energy Community Benefits Fund (PCEF) Climate Investment Plan  
Preliminary Draft

March 2023



THE BUREAU OF  
PLANNING &  
SUSTAINABILITY



PORTLAND  
CLEAN ENERGY  
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# Preliminary draft structure

Funding category

Community responsive grant  
five-year funding allocation

Strategic programs for the  
funding category

## Renewable energy and energy efficiency

Investments in energy efficiency and renewable energy will be made through community responsive grant and five strategic programs. Each of the strategic programs serves a distinct group of buildings that have different barriers and opportunities for reduced energy usage and benefit to PCEF priority populations.

Residential and commercial buildings account for 41% of carbon emissions in Multnomah County. Reducing these emissions not only support a healthier climate, but also improves air quality, boosts household and business utility savings, and creates more resilient community infrastructure.

The total lifetime carbon dioxide equivalent (CO<sub>2</sub>e) emissions reduction goal will be included in the next draft of the CIP.

## Community responsive grants - renewable energy and energy efficiency

### FIVE-YEAR FUNDING ALLOCATION: \$92,000,000

- Renewable energy and energy efficiency focused community responsive grants are intended to capture investments in community solar, targeted/culturally responsive single family home energy upgrades, clean energy upgrades in existing regulated multifamily homes, and clean energy improvements on nonprofit owned/occupied commercial buildings, and other renewable energy and energy efficiency investments that do not fall within a strategic program defined below.

**Table 4. Strategic programs – renewable energy and energy efficiency**

| Strategic program name  | Five-year funding allocation |
|---|------------------------------|
| SP1: Clean energy in regulated multifamily affordable housing | \$60,000,000                 |
| SP2: Clean energy in unregulated multifamily housing          | \$50,000,000                 |
| SP3: Clean energy improvements in single-family homes         | \$140,000,000                |
| SP4: Clean energy in small commercial buildings               | \$25,000,000                 |
| SP5: Building upgrades for community severe weather response  | \$30,000,000                 |

# Preliminary draft structure (2)

Strategic program five-year funding allocation and description

Outcomes

Goal measures

Investment strategy

Eligibility

## Strategic program 2: Clean energy in unregulated multifamily affordable housing

**FIVE-YEAR FUNDING ALLOCATION: \$50,000,000**

### DESCRIPTION

This program is intended to accelerate the installation of clean energy measures in unregulated affordable multifamily rental housing, sometimes called naturally occurring affordable housing, generating carbon emissions reduction and financial and health benefits for low-income tenants. This sector of the housing market has been historically difficult to access for clean energy programs due in large part to a lack of property owner interest or willingness to participate.

### OUTCOMES

- Tenants see utility cost reductions.
- Rent stabilized in all participating units for three to nine years.

### GOAL MEASURES

- Total lifetime CO2e emissions reduced.
- Target percent tenant energy bill reduction.

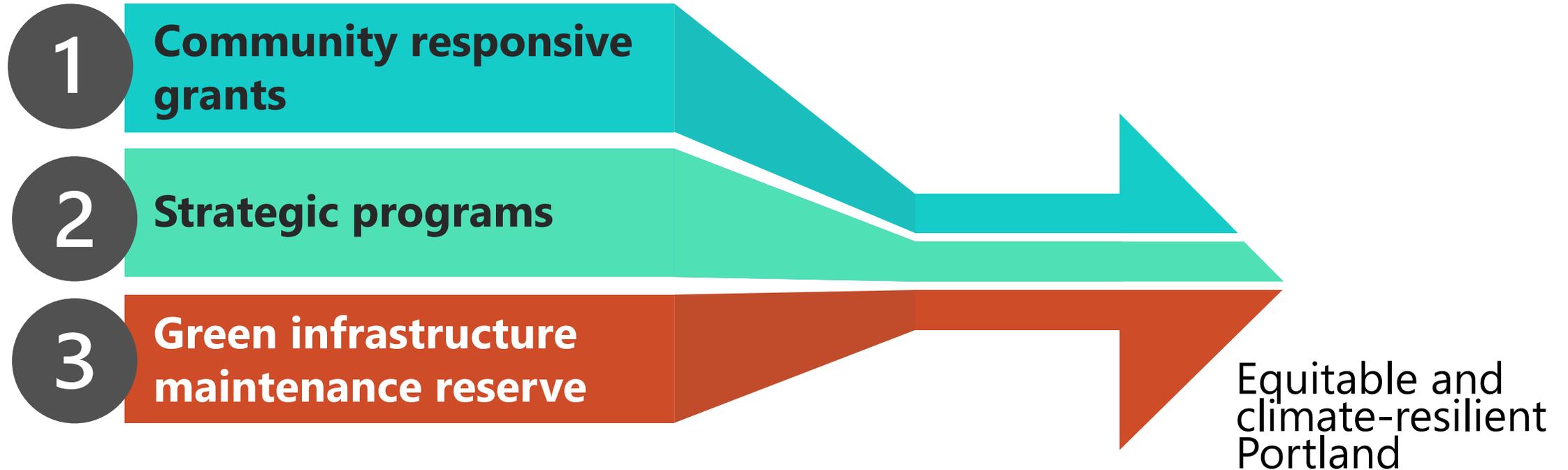
### INVESTMENT STRATEGY

Over five years, PCEF will invest \$50 million in clean energy measures in unregulated rentals. Year one will target 30% of annual volume and will ramp up to full capacity by year three. Scaled investment will depend on rent-stability agreements, with an average cost of \$15,000 per unit.

### ELIGIBILITY FOR ROLES AND SELECTION CRITERIA

PCEF will release RFPs inviting both nonprofit and for-profit organizations to apply to provide the following program needs: coordinating administrator, tenant outreach and engagement, property

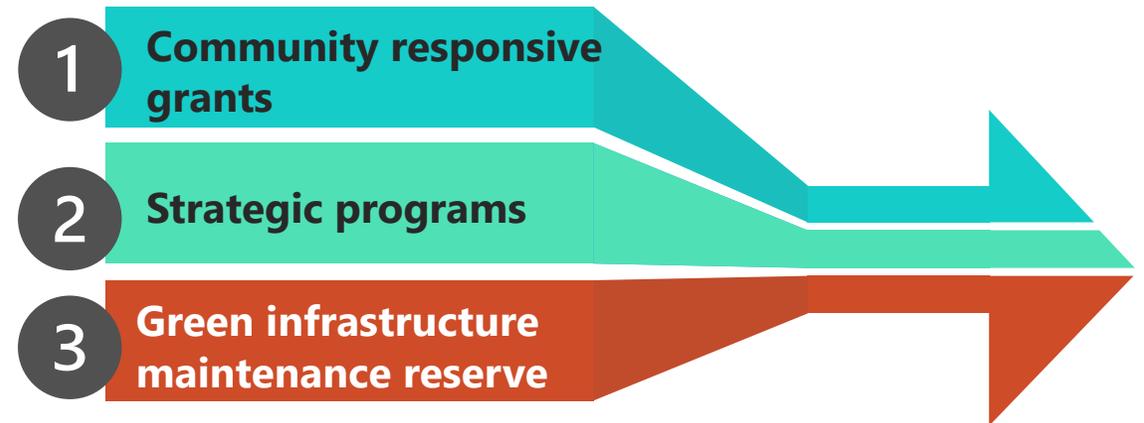
# Three funding pathways



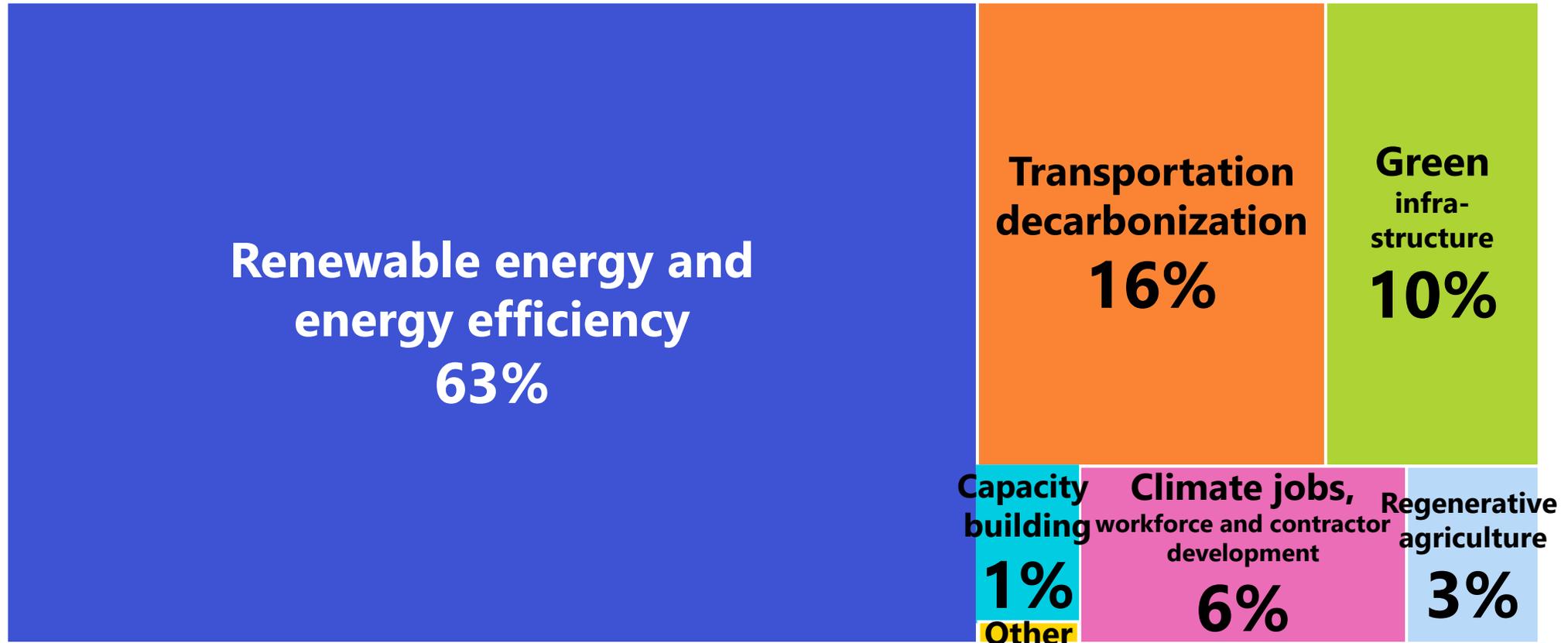
# Three funding pathways

## Primary applicant eligibility:

- **Only nonprofits** are eligible for community responsive grants and mini grants
- **Nonprofits** are eligible applicants for all strategic programs except for SP12 and SP14
- **For-profits** are eligible to apply to administer 10 strategic programs
- **Government entities:**
  - Eligible to apply for building or facility improvements in 2 strategic programs
  - Eligible to administer 9 strategic programs
- Emphasis on selection of nonprofit and for-profit organizations that reflect and serve PCEF priority communities



# Projected investment across PCEF's code funding categories



# Summary draft funding allocations

| <b>Funding categories</b>   | <b>Total 5-year allocation</b> | <b>Workforce and contractor suballocation</b> |
|---|--------------------------------|---|
| <b>Climate jobs, workforce and contractor development</b>                   | <b>\$30 M</b>                  | <b>--</b>                                     |
| <b>Renewable energy and energy efficiency</b>                               | <b>\$397 M</b>                 | <b>\$7.9M</b>                                 |
| <b>Transportation decarbonization</b>                                       | <b>\$81 M</b>                  | <b>\$600K</b>                                 |
| <b>Green infrastructure</b>   | <b>\$50 M</b>                  | <b>\$2.25M</b>                                |
| <b>Regenerative agriculture</b>   | <b>\$19 M</b>                  | <b>--</b>                                     |
| <b>Organizational capacity building</b>                                     | <b>\$11 M</b>                  | <b>--</b>                                     |
| <b>Multiple funding categories/other carbon emissions reducing projects</b> | <b>\$163 M</b>                 | <b>\$5M</b>                                   |

# Summary draft funding allocations

| Funding categories  | Total 5-year allocation |
|---|-------------------------|
| <p><b>Climate jobs, workforce and contractor development</b></p> <ul style="list-style-type: none"><li>• Community responsive grants - youth climate careers exposure (\$4M)</li><li>• Community responsive grants – job training and contractor support initiatives (\$26M)</li></ul>  | <p><b>\$30 M</b></p>    |
| <p><b>Renewable energy and energy efficiency</b></p> <ul style="list-style-type: none"><li>• Community responsive grants - renewable energy and energy efficiency (\$92M)</li><li>• SP1: Clean energy in regulated multifamily affordable housing (\$60M)</li><li>• SP2: Clean energy in unregulated multifamily housing (\$50M)</li><li>• SP3: Clean energy improvements in single family homes (\$140M)</li><li>• SP4: Clean energy in small commercial buildings (\$25M)</li><li>• SP5: Building upgrades for community severe weather response (\$30M))</li></ul> | <p><b>\$397 M</b></p>   |

# Summary draft funding allocations

| Funding categories   | Total 5-year allocation |
|--|-------------------------|
| <b>Transportation decarbonization</b> <ul style="list-style-type: none"><li>• Community responsive grants - transportation decarbonization (\$35.5M)</li><li>• SP6: Comprehensive e-bike access and support (\$20M)</li><li>• SP7: Equitable clean transportation access (\$25M)</li></ul> | <b>\$81 M</b>           |
| <b>Green infrastructure</b> <ul style="list-style-type: none"><li>• Community responsive grants - green infrastructure (\$5M)</li><li>• Green infrastructure maintenance reserve (\$5M)</li><li>• SP8: Equitable tree canopy (\$40M)</li></ul>   | <b>\$50 M</b>           |
| <b>Regenerative agriculture</b> <ul style="list-style-type: none"><li>• Community responsive grants - regenerative agriculture (\$15M)</li><li>• SP9: Increasing urban farming opportunities - planning and land acquisition (\$4M)</li></ul>  | <b>\$19 M</b>           |

# Summary draft funding allocations

| Funding categories  | Total 5-year allocation |
|---|-------------------------|
| <b>Organizational capacity building</b> <ul style="list-style-type: none"><li>• Community responsive grants - mini grants (\$1M)</li><li>• SP10: CBO capacity building program (\$10M)</li></ul>  | <b>\$11 M</b>           |
| <b>Multiple funding categories/other carbon emissions reducing projects</b> <ul style="list-style-type: none"><li>• Community responsive grants - other carbon emissions reduction/sequestration projects (\$2.5M)</li><li>• SP11 &amp; SP12: Low-carbon, equitable 82nd Avenue corridor (\$10M)</li><li>• SP13: Access to fair and flexible capital (\$100M)</li><li>• SP14: Climate-friendly public schools (\$50M)</li></ul> | <b>\$163 M</b>          |

# How to provide your feedback

- Email your feedback to [cleanenergyfund@portlandoregon.gov](mailto:cleanenergyfund@portlandoregon.gov) by April 7.
- Please send **one** letter per agency. This allows us to track, respond to, and organize feedback.
- Use the Public Partners Feedback Guide to organize your feedback so that PCEF can best consider your recommendations.
- Public comment responses will be shared publicly on PCEF's website.

# Public Partners Feedback Guide

- What might be missing that should be added to the preliminary draft that aligns with PCEF's climate + equity framework? Please describe:
  - a. How does your recommendation(s) impacts benefits to frontline communities and measurable greenhouse gas reductions/sequestration?
  - b. How would your recommendation(s) impact or improve accountability to PCEF priority populations?
  - c. If you believe your agency should administer a strategic program, please describe how you are well-positioned to do so. Please include core competencies and efficiencies for implementation.

# Public Partners Feedback Guide (continued)

- Any other comments to share including what is working well in the CIP draft and how to strengthen community and climate benefits.

# How will your feedback be used?

- We'll take your input to revise and strengthen the draft.
- A full draft, with more detailed funding and strategy information, will be released in May.