



# Portland Clean Energy Fund Committee Meeting

DATE: April 17, 2025		TIME: 12 pm – 1 pm	LOCATION: Virtual
ATTENDEES	Committee Support	Portland Clean Energy Fund Committee	
	Dr. Christine Moses	Tracy Scott	Robin Wang
	<b>Presenters</b>	Ranfis Villatoro	Faith Graham
	Sam Baraso	DeAngelo Moaning	Alicia Chapman
	Maria Spin, Chief of Staff	Dr. Megan Horst	
	Councilor Mitch Green		

## Agenda

	Agenda Item	Action & Next Steps
<b>Introductions</b>	PCEF Committee Members introductions	
<b>Healthy Parks, Healthy Climate Plan</b>	<a href="#">Councilor Green presents Bridge Loan Proposal to committee</a>	Consider proposal and continue discussion during next meeting
<b>Close</b>	Adjourn 1:00 pm	<b>Next Meeting Scheduled May 15th</b>

## I. Healthy Parks, Healthy Climate Plan

Bridge loan proposal presented to PCEF Committee by Portland City Councilor Mitch Green. Summary of proposal and Committee feedback and questions:

- City facing historic budget shortfall
- Proposing loan from PCEF Contingency Balance for General Fund
  - Does not impact approved spending
  - Minimal amount loaned with interest on repayment
  - Intercity loans common, 2-12 Ordinance establish requirements, including not defaulting on loan repayments
    - Could include clauses that reduce allocated funds to bureaus if defaulting



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Table 1. Proposed Bridge Loan Repayment Schedules

Loan Amount (MM)	FY 2026-27	FY 2027-28	FY 2028-29	Total	
\$20	\$7	\$7	\$7	\$21	
\$40	\$13	\$13	\$15	\$42	
\$60	\$20	\$20	\$22	\$62	
\$80	\$27	\$27	\$30	\$83	

- PCEF Committee feedback
  - High proportion of funds already go to existing City Programs
  - Contingencies needed in any agreement for potential defaults or expedited loan repayment plays
    - Consider other payment options and repayment schedules, like smaller regular payments
  - What is the long-term plan for financial health in the city? What other revenue strategies are under consideration to make structural changes?
    - How can PCEF Committee ensure low risk to funding when there's deep economic uncertainty even for PCEF
    - PCEF is not a fund source to continue pulling from
- Potential revenues being considered and proposed
  - Increase fees in event and parking districts
  - Increase fees for transportation networks, like Uber and similar companies

