## ORDINANCE NO. 135893

An Ordinance authorizing granting of an option to the Portland Development Commission to purchase from the city the West 30 feet of Lots 1 through 6 inclusive, Block 1, Abend's Addition to Albina, for the sum of \$16,360 for the widening of North Kerby Avenue adjacent to the Emanuel Hospital Urban Renewal Project, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that the Portland Development Commission in connection with the Emanuel Hospital Urban Renewal Project has found it necessary to widen a portion of North Kerby Avenue; that the Development Commission has requested an option from the city to purchase the West 30 feet of Lots 1 through 6 inclusive, Block 1, Abend's Addition to Albina, for the sum of \$16,360, which is a fair and reasonable price; that such option should be authorized; now, therefore, the Mayor and Commissioner of Public Works are hereby authorized to execute on behalf of the city a real estate option granting to the Portland Development Commission the option to purchase the West 30 feet of Lots 1 through 6 inclusive, Block 1, Abend's Addition to Albina, in the City of Portland, County of Multnomah, State of Oregon, for the sum of \$16,360, and that as a condition of such option the city be allowed to remove certain appurtenances on the property and further that the Development Commission shall, at no cost to the city, reconvey the property for public street purposes prior to award of a contract to improve North Kerby Avenue.

Section 2. In the event of exercise of the option referred to in Section 1 of this ordinance by Portland Development Commission, and upon payment of the sum of \$16,360 to the city for purchase of the therein described property, the Mayor and Auditor hereby are authorized to execute and deliver an appropriate deed to the Portland Development Commission for the aforedescribed property. The proceeds of such sale shall be credited to the General Fund, Revenue Account for the Sale of Real Property. It is recognized that because of such sale, the remainder of the city-owned property for Stanton Yard will be inadequate for parking needs and it may be necessary thereafter to provide for other facilities for off-street parking for the Stanton Yard Operation.

Section 3. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and

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safety of the City of Portland in this: In order that the option to purchase may be granted without undue delay; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JAN 1 8 1973

Commissioner Anderson January 17, 1973 RLH/fg PRECIDENT OF THE COUNCIL AND ACTING Mayor of the City of Portland

Attest:

Auditor of the City of Portland

THE COMMISSIONERS VOTED
AS FOLLOWS:

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Works

City Attorney

Commissioner Anderson

Commissioner Anderson

DRAWN BY

DRAWN BY

RLH/fg

NOTED BY THE COMMISSIONER

Ots

Affairs

Finance and
Administration

Safety

Utilities

NOTED BY THE CITY AUDITOR

APPROVED

By And A Chy Engineer

Date

By

Filed JAN 17 1973

GEORGE YERKOVICH
Auditory the CITY OF PORTLAND

Deputy