

SUMMARY OF RESULTS

OREGON CONVENTION CENTER

The Oregon Convention Center Area has 2,242 open housing units of the unit types included in the survey. The survey included 19 multifamily buildings with 324 units, 11 hotels with 1,579 beds and four group living facilities with 339 units.

As displayed in Table 4, the total number of housing units has increased by 40 units since the last inventory in 1991. The increase is a result of the addition of 40 transient beds. No housing units were removed from the housing stock since the last inventory.

Table 4

HOUSING UNITS BY UNIT TYPE IN THE OREGON CONVENTION CENTER AREA

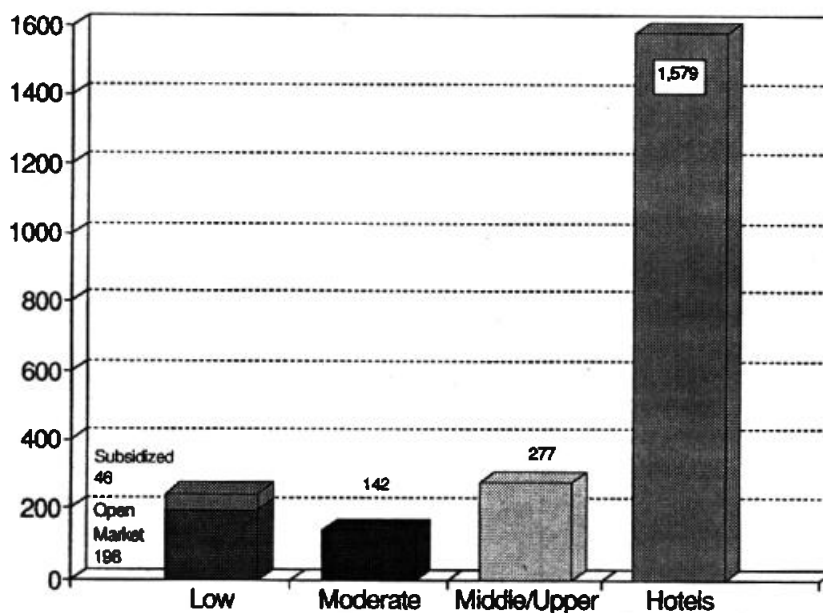
Housing Type	Units in 1992	Lost Since 1988	New Units Since 1988		Net Change
			New Cons.	Rehab.	
Multifamily	324				
Condominium					
SRO					
Hotel	1,579				
Student					
Group Living	339				
Transient				+40	+40
Total	2,242			+40	+40

The Oregon Convention Center Area is dominated by hotel units. As shown in Exhibit 3, there is a total of 2,242 units in the Oregon Convention Center Area, of which 1,579 units are hotel units. Low income units comprise 244 units, of which 46 are subsidized and 198 are open market. In addition to low income housing units, the Oregon Convention Center Area has 142 moderate income units and 277 middle/upper income units.

Exhibit 3

SUMMARY OF ALL HOUSING BY INCOME RANGE IN THE OREGON CONVENTION CENTER AREA

Housing Type	Units in 1992
Total Low Income	244
Subsidized Low Income	46
Open Market Low Income	198
Total Moderate Income	142
Total Middle/Upper Income	277
Total Hotels	1,579
Total	2,242



The majority of low/moderate income housing in the Oregon Convention Center Area are one bedroom units. As shown in Table 5, the Oregon Convention Center Area has 92 studio units, 176 one bedroom units, 46 two bedroom units and 2 three bedroom units.

As displayed in Table 5, the Oregon Convention Center Area has no low/moderate housing units renting for \$200 or less per month. Table 5 shows there are 20 units renting for \$201 to \$250 per month, 86 units with rents in the \$251 to \$300 rent range, 57 units with rents from \$301 to \$350, 63 units renting for \$351 to \$400 and 78 units in the \$401 to \$450 rent range.

Only four middle/upper income rental housing units are located in the Oregon Convention Area. These units are all two bedroom units and rent for \$601 to \$700 per month.

Table 5

**LOW/MODERATE INCOME HOUSING UNITS BY RENT RANGE
IN THE OREGON CONVENTION CENTER AREA**

Rent Range	Studio	1 Bdrm	2 Bdrm	3 Bdrm	Total
Up to \$200					
\$201-\$250	2	8	10		20
\$251-\$300	53	28	5		86
\$301-\$350	7	40	10		57
\$351-\$400	30	31	2		63
\$401-\$450		69	9		78
\$451-\$500			2		2
\$501-\$550			2	2	4
\$551-\$600			4		4
\$600+					
Total	92	176	46	2	314²

²Rental Information was unavailable on ten units.

The vacancy rate for low/moderate units, as shown in Exhibit 4, is 8.1 percent for the low/moderate income rental housing units for the 21 projects which information on vacancies was available. The four middle/upper income rental units in the Oregon Convention Center Area had a 50.0 percent vacancy rate. Vacancy information was not available for subsidized units.

Exhibit 4

RENTAL VACANCY RATES BY TYPE OF HOUSING IN THE OREGON CONVENTION CENTER AREA

OPEN MARKET LOW/MODERATE

Number of Projects	19
Total Vacant Units	21
Total Units	259
VACANCY RATE	8.1%

