



Portland Housing Bureau

Neighborhood Housing Preservation Preference Policy Homeownership Update

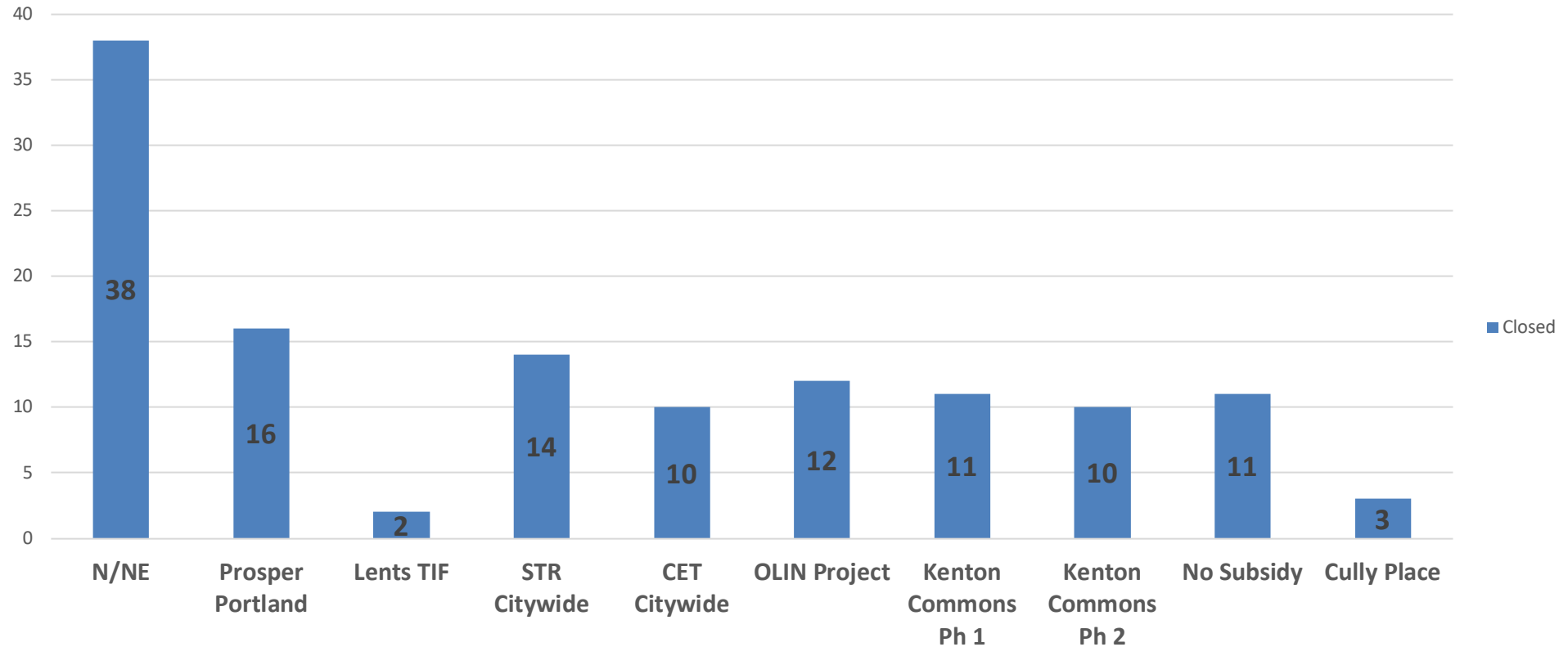
Presented by:

John Trinh, Neighborhood Housing Preservation Manager
Ira Bailey, NHP Housing Program Coordinator

Preference Policy Homeownership update

To date, 127 total families have become first time homebuyers:

Homes Purchased

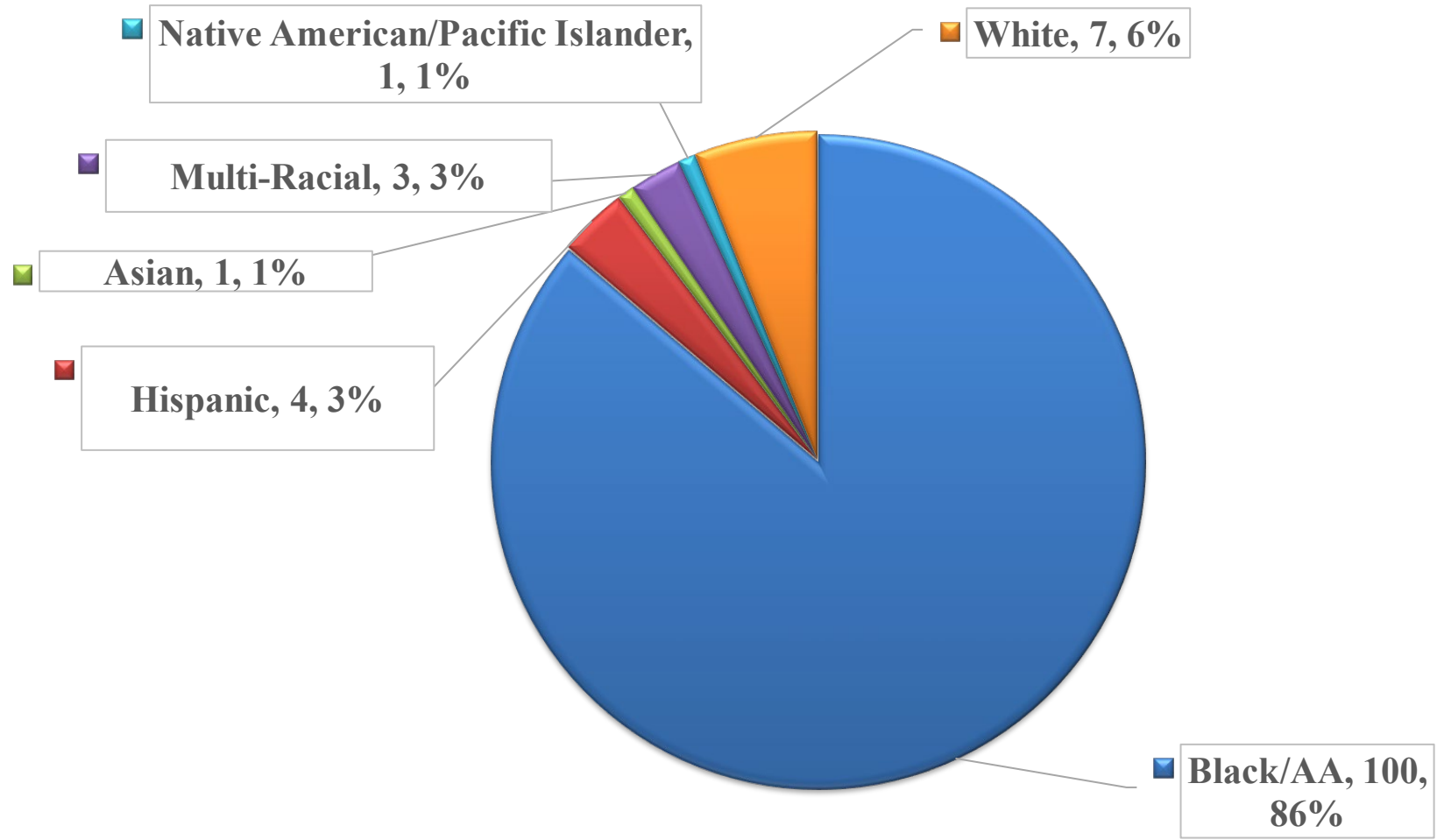


Data as of December 31, 2023

Preference Policy Homeownership update

Race/ Ethnicity Demographics

116 Home
Purchases

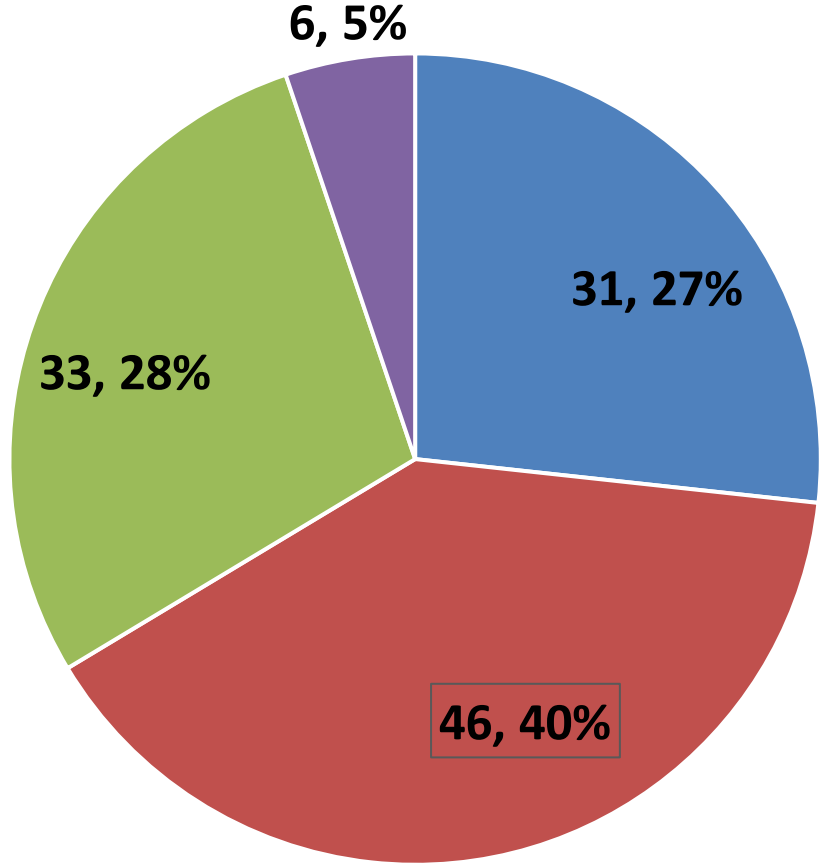


Preference Policy Homeownership update

Household Income Demographics

116 Total Home Purchases

- 0% - 60% AMI
- 61%-80% AMI
- 81%-100% AMI
- 101% -120% AMI



Preference Policy Homeownership update

Updated Homeownership Goals:

**84 New Homebuyers by December
31, 2029**

**New Total goal for City supported
Preference Policy Homeownership
is 200 Total Homebuyers**

**New
Homeownership
Goals**

Preference Policy Homeownership update

Homeownership Options:

Subsidized Developments:

- **Carey Blvd: 50 Newly constructed, permanently affordable homes**
- **Abbey Site: 8 Newly constructed homes**

Down Payment Assistance Loan (DPAL) Options:

- **Williams & Russell: Up to 20 Newly constructed homes purchased with DPALs**
- **PHB ICURA DPALs, PHB Citywide DPALs, Prosper Portland ICURA DPALs**

**New
Homeownership
Goals**

**200 Total Home
Purchases**

Preference Policy Homeownership update

Next Steps:

PHC Hosted Info Sessions:

- **34 Eminent Domain Households invited from Waitlist**
- **November 4th**
 - 7 households Attended
 - 7 Intake/Assessment Appointments scheduled
- **November 13th**
 - 9 households RSVP'd

Upcoming Info Sessions:

- January Info Sessions for 103 6pt households (plus any 7pt rescheduled) Invitees
- Invite letters to go out by December 2nd

**New
Homeownership
Goals**

**200 Total Home
Purchases**

Home Repair Loan Program

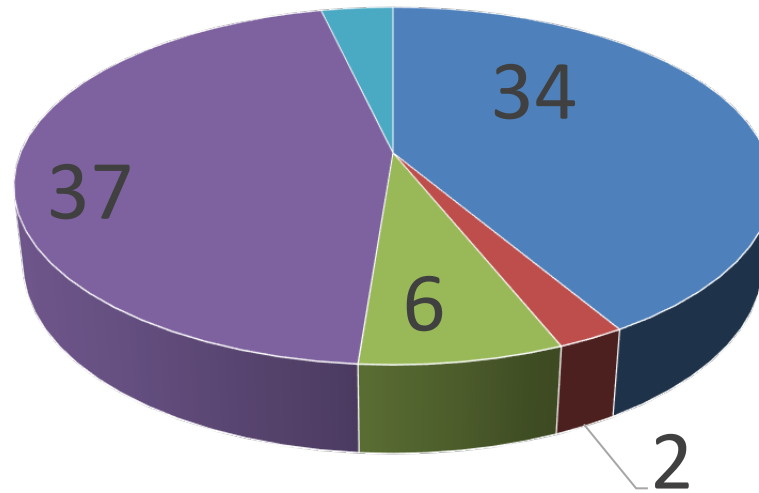
- **N/NE homeowners**
- **=<120% AMI (dependent on fund)**
- **Home Repairs loan up to \$40K**
- **Owner occupied**
- **Lien on home**
- **Zero interest**
- **Zero Payment**
- **Forgiven after 15 years**

Home Repair
Loan Program

Home Repair Loan Program

- **82 Home Repair Loans since 2016**
- **\$3,158,899 Home repair dollars**

Race/ Ethnicity Demographics



■ White ■ > one race ■ Declined ■ Black/AA ■ Asian

Home Repair
Loan Program

Home Repair Loan Program

- **20 current project**
- **9 on the waiting list**
- **Increasing staffing to increase capacity**

Home Repair
Loan Program