

EXHIBIT A
FIN 2.18.01 Interfund Loan Term Sheet

Borrower	Fire and Police Disability and Retirement / Fund 800000
Lender	Parks / Parks SDC Subfund 402001
Purpose	To finance the cashflow deficit in the Fire and Police Disability and Retirement Fund in anticipation of the receipt of its Fire and Police Disability and Retirement Fund levy for fiscal year 2024-25
Principal Amount	Not to exceed \$45,000,000
Interest Rate Basis	Interest will accrue daily. The Interfund Loan interest rate will be equal to the City's Investment Portfolio monthly average yield plus 10 basis points (0.10%). The Interfund Loan's average daily balance will be used for the monthly interest calculation.
Interest Payments Frequency	Interest to be accrued and compounded monthly on the unpaid balance. Interest will be due no later than the maturity date.
Maturity Date	January 31, 2025
Repayment Source	Ad valorem tax for the Fire and Police Disability and Retirement Fund
Prepayment	Loan may be prepaid in whole or in part at any time. Prepayments will be applied first to accrued interest on unpaid principal and then to principal.

Borrowing Fund

By: _____
 Sam Hutchison
 Fire and Police Disability Fund
 Bureau Director

 Date

Lending Fund

By: _____
 Adena Long
 Portland Parks & Recreation
 Bureau Director

 Date

Acknowledged by: _____

Jonas Biery
 Deputy City Administrator - Budget and Finance

 Date

Prepared by: _____

Brigid O'Callaghan
 City Treasurer

 Date

Approved by Council: _____

Date: _____

Ordinance No: _____