

Attachment B
Significant Adjustments to the Adopted Budget

	FTE	General Fund Discretionary		Other Resources	
		One-Time	Ongoing	One-Time	Ongoing
City Administrator					
Grants Fund. \$8,775,000 of grant funding, including American Rescue Plan resources and Supportive Housing Services Funds, is added to the shelter services programs to reflect carryover of unspent funds in the current year. In addition, \$233,000 were added for the CE Bridge Viaducts grants for the Public Environment Management Office.	0.00	\$0	\$0	\$0	\$9,008,000
Bureau of Human Resources					
General Fund/Portland Clean Energy Fund. Addition of 5 Limited Term positions with funding added through amendments "Wheeler 3" and "Wheeler/Rubio 1" in the Approved Budget.	5.00	\$0	\$0	\$0	\$0
Fund and Debt Management					
Citywide Obligations Reserve Fund. Adjustments are made to set-aside additional funds for the Community-Based Police Oversight System due to an increase in the Portland Police Bureau's budget between the Approved and Adopted Budget.	0.00	\$5,001	\$0	\$0	\$0
General Fund. The cash transfer to the Portland Bureau of Transportation was reduced by \$10,000 in order to transfer the General Fund to the Parks Bureau. Beginning Fund Balance was adjusted to reflect council-approved amendments to the Approved Budget.	0.00	(\$10,000)	\$0	\$451,342	\$0
Special Projects Debt Service Fund. Adjustments were made to true-up to actuals the estimates for debt service for the Limited Tax Revenue Bonds, 2024A , for the Veterans Memorial Coliseum project that were recently issued.	0.00	\$0	\$0	\$0	(\$631,897)
Bureau of Fleet and Facilities					
Grants Fund. \$3,943,071 in revenue is being recognized from several Oregon Departement of Enviromental Quality grants to support infrastructure and vehicle purchases related to CityFleet's transition to electric vehicles.	0.00	\$0	\$0	\$0	\$3,943,071
Portland Housing Bureau					
HOME Grant Fund. The reduction is to certain HOME accounts related to the allocation for Gresham and the Community Housing Development Organization (CHDO) based on the FY 2024-25 award amount by HUD. The award amount came about 20% less than this year's allocation.	0.00	\$0	\$0	\$0	(\$207,042)
Housing Investment Fund. The increase is to budget for the Menlo Park Properties transfer from the Water Bureau to PHB, with the ordinance is going to council this month, and the budgetary update is to account for this transfer. The amount was originally budgeted in FY 2023-24, however, the transaction will not happen this fiscal year.	0.00	\$0	\$0	\$0	\$267,116
Housing Property Fund. The increase is to fund Mt. Tabor property deconstruction. The property is vacant, owned by PHB, and is considered a hazard for the neighborhood after a recent accident with a car recently driving through the front entrance of the building.	0.00	\$0	\$0	\$0	\$400,000

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Inclusionary Housing Fund. The \$1.5 million adjustment is part of an additional \$2.0 million in Inclusionary Housing money that the bureau is earmarking for affordable housing. The allowed increase in the Adopted phase was capped at \$1.5 million due to the 10% rule, and the remaining amount (\$500,000) will be added in the FY 2024-25 Fall BMP.	0.00	\$0	\$0	\$0	\$1,500,000
Tax Increment Financing Reimbursement Fund. The increase is in the Prosper Portland home ownership program to carry over unspent funds from FY 2023-24.	0.00	\$0	\$0	\$0	\$600,000
Office of the Deputy City Administrator of Budget & Finance					
Local Improvement District Fund. This adjustment trues up the budget for line of credit interest and note sales that were previously only estimates.	0.00	\$0	\$0	\$0	\$241,024
Office of Equity					
General Fund. One-time funding for restored LGBTQIA2S+ analyst was initially split between General Fund and General Fund Overhead (GFOH). GFOH one-time is reduced by \$85,826 and GF one-time is increased by \$85,826 one-time to reflect council-approved amendments to the Approved Budget.	0.00	\$85,826	\$0	(\$85,826)	\$0
Portland Parks & Recreation					
General Fund. Transfer of maintenance costs from the Portland Bureau of Transportation to the Parks Bureau. Increase of \$10,000 in General Fund offset by a reduction in cash transfer to the Bureau of Transportation. Increase in cash transfer of \$342,194 from the 2020 Portland Parks Levy to account for total expenditure.	0.00	\$0	\$10,000	\$0	\$342,194
Parks Capital Improvement Program Fund. Increase in 2 FTE's for additon of 2 Capital Manager I positions. \$1,700,000 allocated from Contingency as a correction to avoid negative structure.	2.00	\$0	\$0	\$0	\$1,700,000
PDX Clean Energy Community Benefits Fund. Increase in PCEF one-time to establish a "Tree Canopy Reserve" in alignment with approved PCEF allocations.	0.00	\$0	\$0	\$0	\$5,000,000
Portland Police Bureau					
Grants Fund. \$100,002 is recognized as additional grant revenue from the State Criminal Justice Commission's FY22 JAG award.	0.00	\$0	\$0	\$0	\$100,002
Bureau of Planning & Sustainability					

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PDX Clean Energy Community Benefits Fund. \$5 million increase in expenses one-time to establish a "Tree Canopy Reserve" with Parks in alignment with approved PCEF allocations. \$50,000 adjustment to account for charges for services revenue for the Private Tree Program. \$518,000 adjustment to balance Wheeler/Rubio amendment 1 that was passed in the Approved budget phase. Large one-time and ongoing adjustments made to balance the budget by moving the bureau from using negative structures to balance the PCEF budget to using offset accounts to balance the PCEF budget.	0.00	\$0	\$0	(\$122,542,872)	\$111,623,782
Portland Bureau of Transportation					
Grants Fund. \$3,000,000 in grant resource being recognized for streetcar operations.	0.00	\$0	\$0	\$0	\$3,000,000
Transportation Operating Fund. \$3,000,000 in grant resources are being reallocated from the Transportation Operating Fund to the Grants Fund for streetcar operations. \$10,000 in General Fund resource are being reduced to balance transfer of Holman and Duckwork Docks to Portland Parks & Recreation.	0.00	\$0	(\$10,000)	\$0	(\$3,000,000)
Bureau of Technology Services					
Technology Services Fund. Additional interagency revenue from Special Appropriations was added and placed in fund contingency.	0.00	\$0	\$0	\$0	\$886
Water Bureau					
Water Bond Sinking Fund: \$18K reduction is due to the reduced bond reserve requirement, the result of reduced bond sale budgeted for FY25 (budgeted bond sale was reduced by \$247K from Approved to Adopted).	0.00	\$0	\$0	\$0	(\$18,000)
Water Construction Fund: \$738K reduction is due to the reduced debt issuance planned for FY25 as well as the reduced cash financed capital from the Water operating fund.	0.00	\$0	\$0	\$0	(\$737,708)
Water Fund. \$1,590 reduction is for bond issuance expense which is largely driven by the bond sale amount. Because bond sale was reduced, bond issuance expense was also reduced.	0.00	\$0	\$0	\$0	(\$1,590)
Grand Total	7.00	\$80,827	\$0	(\$122,177,356)	\$133,129,838