



DATE: May 10, 2024

**Gustavo J. Cruz, Jr.**  
Commission Chair

**Marcelino J. Alvarez**  
Commissioner

**William Myers**  
Commissioner

**Michi Slick**  
Commissioner

**Serena Stoudamire Wesley**  
Commissioner

**Carmen Rubio**  
Commissioner,  
City of Portland

**Kimberly Branam**  
Executive Director

TO: Mayor Ted Wheeler  
Commissioner Rene Gonzalez  
Commissioner Mingus Mapps  
Commissioner Dan Ryan  
Commissioner Carmen Rubio

FROM: Kimberly Branam, Executive Director, Prosper Portland

SUBJECT: FY 2024-25 Prosper Portland Budget Change Memo and Resolution Approving the Budget

City Council, acting as the Prosper Portland Budget Committee, is scheduled to vote on Prosper Portland's budget on May 15, 2024. The attached Exhibit A to the resolution approving the budget illustrates the Fiscal Year (FY) 2024-25 Proposed Budget summary appropriations by fund presented during the May 8, 2024, presentation to City Council and included in the FY 2024-25 Proposed Budget. Exhibit A and the FY 2024-25 Prosper Portland Proposed Budget includes the Mayor's Proposed Budget decisions for Prosper Portland including General Fund and Recreational Cannabis Tax Fund allocations.

Prosper Portland will provide an amended Exhibit A prior to May 15, 2024, for any anticipated changes for General Fund, Cannabis Fund, or American Rescue Plan Funds.

Exhibit A may be further amended as directed by the Budget Committee as part of budget approval on May 15, 2024.

KB:TB

[prosperportland.us](https://prosperportland.us)

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**PORTLAND CITY COUNCIL**

Portland, Oregon

**ACTING IN ITS CAPACITY AS  
PROSPER PORTLAND BUDGET COMMITTEE**

**RESOLUTION NO. 7531**

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE  
FISCAL YEAR ENDING JUNE 30, 2025**

**WHEREAS**, Portland City Charter Chapter 15 states that Prosper Portland shall annually prepare and adopt a budget that incorporates the City of Portland (“City”) goals adopted by the Portland City Council (“Council”) in accordance with state law and submitted to the Council in conjunction and in conformity with the City’s budget process, for inclusion as a part of the total City budget;

**WHEREAS**, since fiscal year (“FY”) 2008-09, Council has served as Prosper Portland’s Budget Committee (“Prosper Portland Budget Committee”), and has assumed the duties and responsibilities of a budget committee as provided by State of Oregon law;

**WHEREAS**, under the direction of the Executive Director of Prosper Portland and the Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2024-25 (“Proposed Budget”) which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

**WHEREAS**, the Prosper Portland Budget Committee was presented the Proposed Budget on May 12, 2022, and the Proposed Budget was submitted to the City’s Budget Office;

**WHEREAS**, the Prosper Portland Budget Committee reviewed the Proposed Budget and received public testimony at a hearing on May 8, 2024;

**WHEREAS**, Prosper Portland staff has prepared the budget attached hereto as Exhibit A (“Budget”); and

**WHEREAS**, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

**NOW, THEREFORE, BE IT RESOLVED** that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

**BE IT FURTHER RESOLVED**, that with the affirmative vote of no less than four members of the Prosper Portland Budget Committee for this resolution, this resolution shall become effective immediately upon its adoption, and otherwise it will take effect thirty days after adoption.

**Fund Summary  
Total Resources and  
Requirements**

<b>Total All Funds</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	228,649,508	0	228,649,508
<b>Revenue</b>			
City General Fund & Cannabis Fund	21,992,149	0	21,992,149
Fees and Charges	12,671,348	0	12,671,348
Grants - Federal except HCD	2,000,000	0	2,000,000
Grants - HCD Contract	2,165,820	0	2,165,820
Grants - State & Local	910,445	0	910,445
Interest on Investments	2,938,622	0	2,938,622
Loan Collections	2,398,032	0	2,398,032
TIF Debt Proceeds	52,710,359	0	52,710,359
Miscellaneous	50,000	0	50,000
Property Income	9,351,925	0	9,351,925
Reimbursements	358,924	0	358,924
Service Reimbursements	11,445,029	0	11,445,029
Transfers In	14,263,041	0	14,263,041
<b>Total Revenue</b>	<b>133,255,694</b>	<b>0</b>	<b>133,255,694</b>
<b>Total Resources</b>	<b>361,905,202</b>	<b>0</b>	<b>361,905,202</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,189,790	0	12,189,790
Economic Development	30,819,043	0	30,819,043
Housing	47,265,805	0	47,265,805
Infrastructure	11,278,792	0	11,278,792
Property Redevelopment	106,934,985	0	106,934,985
<b>Total Expenditures</b>	<b>208,488,415</b>	<b>0</b>	<b>208,488,415</b>
Transfers	25,708,070	0	25,708,070
Contingency	127,708,717	0	127,708,717
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>361,905,202</b>	<b>0</b>	<b>361,905,202</b>

Budget detail for all appropriations are included in the [Prosper Portland FY 2024-25 Proposed Budget Document](#).

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>General Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	658,160	0	658,160
<b>Revenue</b>			
City General Fund & Cannabis Fund	21,992,149	0	21,992,149
Fees and Charges	1,400,000	0	1,400,000
Grants - State & Local	910,445	0	910,445
Miscellaneous	50,000	0	50,000
Service Reimbursements	11,445,029	0	11,445,029
Transfers In	1,521,807	0	1,521,807
<b>Total Revenue</b>	<b>37,319,430</b>	<b>0</b>	<b>37,319,430</b>
<b>Total Resources</b>	<b>37,977,590</b>	<b>0</b>	<b>37,977,590</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	11,924,740	0	11,924,740
Economic Development	16,847,790	0	16,847,790
Property Redevelopment	4,536,949	0	4,536,949
<b>Total Expenditures</b>	<b>33,309,479</b>	<b>0</b>	<b>33,309,479</b>
Transfers	3,715,176	0	3,715,176
Contingency	952,935	0	952,935
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>37,977,590</b>	<b>0</b>	<b>37,977,590</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Other Federal Grants</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	982,412	0	982,412
<b>Revenue</b>			
Loan Collections	306,617	0	306,617
<b>Total Revenue</b>	<b>306,617</b>	<b>0</b>	<b>306,617</b>
<b>Total Resources</b>	<b>1,289,029</b>	<b>0</b>	<b>1,289,029</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	600,600	0	600,600
<b>Total Expenditures</b>	<b>600,600</b>	<b>0</b>	<b>600,600</b>
Transfers	21,506	0	21,506
Contingency	666,923	0	666,923
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,289,029</b>	<b>0</b>	<b>1,289,029</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>HCD Contract Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
<b>Revenue</b>			
Grants - HCD Contract	2,165,820	0	2,165,820
<b>Total Revenue</b>	<b>2,165,820</b>	<b>0</b>	<b>2,165,820</b>
<b>Total Resources</b>	<b>2,165,820</b>	<b>0</b>	<b>2,165,820</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,165,820	0	2,165,820
<b>Total Expenditures</b>	<b>2,165,820</b>	<b>0</b>	<b>2,165,820</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,165,820</b>	<b>0</b>	<b>2,165,820</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary**  
**Total Resources and Requirements**

<b>Affordable Comm Tenanting Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	501,321	0	501,321
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>501,321</b>	<b>0</b>	<b>501,321</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	501,321	0	501,321
<b>Total Expenditures</b>	<b>501,321</b>	<b>0</b>	<b>501,321</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>501,321</b>	<b>0</b>	<b>501,321</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.



**Fund Summary  
Total Resources and  
Requirements**

<b>American Rescue Plan Act Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
<b>Revenue</b>			
Grants - Federal except HCD	2,000,000	0	2,000,000
<b>Total Revenue</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>
<b>Total Resources</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,000,000	0	2,000,000
<b>Total Expenditures</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,000,000</b>	<b>0</b>	<b>2,000,000</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources  
and Requirements**

<b>PCEF Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
<b>Revenue</b>			
Fees and Charges	8,500,000	0	8,500,000
<b>Total Revenue</b>	<b>8,500,000</b>	<b>0</b>	<b>8,500,000</b>
<b>Total Resources</b>	<b>8,500,000</b>	<b>0</b>	<b>8,500,000</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	813,268	0	813,268
Property Redevelopment	6,785,328	0	6,785,328
<b>Total Expenditures</b>	<b>7,598,596</b>	<b>0</b>	<b>7,598,596</b>
Transfers	901,404	0	901,404
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>8,500,000</b>	<b>0</b>	<b>8,500,000</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources  
and Requirements**

<b>COEP Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
<b>Revenue</b>			
Fees and Charges	2,325,000	0	2,325,000
<b>Total Revenue</b>	<b>2,325,000</b>	<b>0</b>	<b>2,325,000</b>
<b>Total Resources</b>	<b>2,325,000</b>	<b>0</b>	<b>2,325,000</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,244,386	0	2,244,386
<b>Total Expenditures</b>	<b>2,244,386</b>	<b>0</b>	<b>2,244,386</b>
Transfers	80,614	0	80,614
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,325,000</b>	<b>0</b>	<b>2,325,000</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources  
and Requirements**

<b>Enterprise Zone</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	4,337,040	0	4,337,040
<b>Revenue</b>			
Fees and Charges	396,348	0	396,348
Loan Collections	36,857	0	36,857
<b>Total Revenue</b>	<b>433,205</b>	<b>0</b>	<b>433,205</b>
<b>Total Resources</b>	<b>4,770,245</b>	<b>0</b>	<b>4,770,245</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,197,278	0	1,197,278
<b>Total Expenditures</b>	<b>1,197,278</b>	<b>0</b>	<b>1,197,278</b>
Transfers	63,545	0	63,545
Contingency	3,509,422	0	3,509,422
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,770,245</b>	<b>0</b>	<b>4,770,245</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Airport Way TIF Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	4,841,744	0	4,841,744
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>4,841,744</b>	<b>0</b>	<b>4,841,744</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Transfers	4,841,744	0	4,841,744
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,841,744</b>	<b>0</b>	<b>4,841,744</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Central Eastside TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	15,447,409	0	15,447,409
<b>Revenue</b>			
Interest on Investments	129,456	0	129,456
TIF Debt Proceeds	2,405,862	0	2,405,862
Property Income	47,549	0	47,549
<b>Total Revenue</b>	<b>2,582,867</b>	<b>0</b>	<b>2,582,867</b>
<b>Total Resources</b>	<b>18,030,276</b>	<b>0</b>	<b>18,030,276</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	9,500	0	9,500
Economic Development	564,725	0	564,725
Housing	4,911,477	0	4,911,477
Infrastructure	7,900,000	0	7,900,000
Property Redevelopment	855,464	0	855,464
<b>Total Expenditures</b>	<b>14,241,166</b>	<b>0</b>	<b>14,241,166</b>
Transfers	646,709	0	646,709
Contingency	3,142,401	0	3,142,401
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>18,030,276</b>	<b>0</b>	<b>18,030,276</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Convention Center TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	2,029,103	0	2,029,103
<b>Revenue</b>			
Property Income	3,631,239	0	3,631,239
<b>Total Revenue</b>	<b>3,631,239</b>	<b>0</b>	<b>3,631,239</b>
<b>Total Resources</b>	<b>5,660,342</b>	<b>0</b>	<b>5,660,342</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	2,500	0	2,500
Economic Development	20,521	0	20,521
Property Redevelopment	3,831,529	0	3,831,529
<b>Total Expenditures</b>	<b>3,854,550</b>	<b>0</b>	<b>3,854,550</b>
Transfers	300,776	0	300,776
Contingency	1,505,016	0	1,505,016
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>5,660,342</b>	<b>0</b>	<b>5,660,342</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources  
and Requirements**

<b>Cully TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	26,550	0	26,550
<b>Revenue</b>			
TIF Debt Proceeds	1,284,529	0	1,284,529
<b>Total Revenue</b>	<b>1,284,529</b>	<b>0</b>	<b>1,284,529</b>
<b>Total Resources</b>	<b>1,311,079</b>	<b>0</b>	<b>1,311,079</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	137,756	0	137,756
Housing	525,392	0	525,392
Property Redevelopment	222,818	0	222,818
<b>Total Expenditures</b>	<b>885,966</b>	<b>0</b>	<b>885,966</b>
Transfers	305,054	0	305,054
Contingency	120,059	0	120,059
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,311,079</b>	<b>0</b>	<b>1,311,079</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.



**Fund Summary  
Total Resources and  
Requirements**

<b>Downtown Waterfront TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	8,301,613	0	8,301,613
<b>Revenue</b>			
Property Income	846	0	846
Reimbursements	20,000	0	20,000
<b>Total Revenue</b>	<b>20,846</b>	<b>0</b>	<b>20,846</b>
<b>Total Resources</b>	<b>8,322,459</b>	<b>0</b>	<b>8,322,459</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	63,872	0	63,872
<b>Total Expenditures</b>	<b>63,872</b>	<b>0</b>	<b>63,872</b>
Transfers	8,089,032	0	8,089,032
Contingency	169,555	0	169,555
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>8,322,459</b>	<b>0</b>	<b>8,322,459</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Gateway Reg Center TIF Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	15,865,745	0	15,865,745
<b>Revenue</b>			
Interest on Investments	38,453	0	38,453
TIF Debt Proceeds	25,633,546	0	25,633,546
Property Income	105,074	0	105,074
Reimbursements	17,172	0	17,172
<b>Total Revenue</b>	<b>25,794,245</b>	<b>0</b>	<b>25,794,245</b>
<b>Total Resources</b>	<b>41,659,990</b>	<b>0</b>	<b>41,659,990</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	36,440	0	36,440
Economic Development	32,573	0	32,573
Housing	2,589,198	0	2,589,198
Infrastructure	1,750,395	0	1,750,395
Property Redevelopment	27,579,750	0	27,579,750
<b>Total Expenditures</b>	<b>31,988,356</b>	<b>0</b>	<b>31,988,356</b>
Transfers	740,208	0	740,208
Contingency	8,931,426	0	8,931,426
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>41,659,990</b>	<b>0</b>	<b>41,659,990</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>Interstate Corridor TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	75,770,977	0	75,770,977
<b>Revenue</b>			
Interest on Investments	1,604,304	0	1,604,304
TIF Debt Proceeds	2,543,090	0	2,543,090
Property Income	427,159	0	427,159
Reimbursements	205,007	0	205,007
<b>Total Revenue</b>	<b>4,779,560</b>	<b>0</b>	<b>4,779,560</b>
<b>Total Resources</b>	<b>80,550,537</b>	<b>0</b>	<b>80,550,537</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	102,110	0	102,110
Economic Development	686,888	0	686,888
Housing	23,892,121	0	23,892,121
Property Redevelopment	22,495,178	0	22,495,178
<b>Total Expenditures</b>	<b>47,176,297</b>	<b>0</b>	<b>47,176,297</b>
Transfers	1,696,101	0	1,696,101
Contingency	31,678,139	0	31,678,139
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>80,550,537</b>	<b>0</b>	<b>80,550,537</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Lents Town Center TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	11,828,093	0	11,828,093
<b>Revenue</b>			
Interest on Investments	132,352	0	132,352
Reimbursements	22,570	0	22,570
<b>Total Revenue</b>	<b>154,922</b>	<b>0</b>	<b>154,922</b>
<b>Total Resources</b>	<b>11,983,015</b>	<b>0</b>	<b>11,983,015</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	56,500	0	56,500
Economic Development	73,596	0	73,596
Housing	5,357,892	0	5,357,892
Property Redevelopment	4,972,981	0	4,972,981
<b>Total Expenditures</b>	<b>10,460,969</b>	<b>0</b>	<b>10,460,969</b>
Transfers	850,497	0	850,497
Contingency	671,549	0	671,549
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>11,983,015</b>	<b>0</b>	<b>11,983,015</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>North Macadam TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	40,218,818	0	40,218,818
<b>Revenue</b>			
Interest on Investments	195,989	0	195,989
TIF Debt Proceeds	20,843,332	0	20,843,332
Property Income	200,160	0	200,160
<b>Total Revenue</b>	<b>21,239,481</b>	<b>0</b>	<b>21,239,481</b>
<b>Total Resources</b>	<b>61,458,299</b>	<b>0</b>	<b>61,458,299</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	58,000	0	58,000
Housing	5,590,236	0	5,590,236
Infrastructure	877,847	0	877,847
Property Redevelopment	10,300,489	0	10,300,489
<b>Total Expenditures</b>	<b>16,826,572</b>	<b>0</b>	<b>16,826,572</b>
Transfers	306,425	0	306,425
Contingency	44,325,302	0	44,325,302
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>61,458,299</b>	<b>0</b>	<b>61,458,299</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary**  
**Total Resources and**  
**Requirements**

<b>River District TIF Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	11,921,541	0	11,921,541
<b>Revenue</b>			
Interest on Investments	218,627	0	218,627
Property Income	4,634,184	0	4,634,184
Reimbursements	14,956	0	14,956
Transfers In	8,089,032	0	8,089,032
<b>Total Revenue</b>	<b>12,956,799</b>	<b>0</b>	<b>12,956,799</b>
<b>Total Resources</b>	<b>24,878,340</b>	<b>0</b>	<b>24,878,340</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,001,287	0	1,001,287
Housing	4,399,489	0	4,399,489
Infrastructure	750,550	0	750,550
Property Redevelopment	6,398,178	0	6,398,178
<b>Total Expenditures</b>	<b>12,549,504</b>	<b>0</b>	<b>12,549,504</b>
Transfers	1,783,339	0	1,783,339
Contingency	10,545,497	0	10,545,497
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>24,878,340</b>	<b>0</b>	<b>24,878,340</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>South Park Blocks TIF Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	582,265	0	582,265
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>582,265</b>	<b>0</b>	<b>582,265</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Transfers	582,265	0	582,265
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>582,265</b>	<b>0</b>	<b>582,265</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Willamette Industrial TIF Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	354,276	0	354,276
<b>Revenue</b>			
Interest on Investments	29,228	0	29,228
<b>Total Revenue</b>	<b>29,228</b>	<b>0</b>	<b>29,228</b>
<b>Total Resources</b>	<b>383,504</b>	<b>0</b>	<b>383,504</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	18,960	0	18,960
<b>Total Expenditures</b>	<b>18,960</b>	<b>0</b>	<b>18,960</b>
Transfers	24,558	0	24,558
Contingency	339,986	0	339,986
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>383,504</b>	<b>0</b>	<b>383,504</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.



**Fund Summary  
Total Resources and  
Requirements**

<b>Strategic Investment Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	26,070,886	0	26,070,886
<b>Revenue</b>			
Fees and Charges	50,000	0	50,000
Interest on Investments	500,024	0	500,024
Loan Collections	2,054,558	0	2,054,558
Property Income	146,511	0	146,511
Transfers In	4,652,202	0	4,652,202
<b>Total Revenue</b>	<b>7,403,295</b>	<b>0</b>	<b>7,403,295</b>
<b>Total Resources</b>	<b>33,474,181</b>	<b>0</b>	<b>33,474,181</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,432,555	0	2,432,555
Property Redevelopment	17,930,149	0	17,930,149
<b>Total Expenditures</b>	<b>20,362,704</b>	<b>0</b>	<b>20,362,704</b>
Transfers	139,683	0	139,683
Contingency	12,971,794	0	12,971,794
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>33,474,181</b>	<b>0</b>	<b>33,474,181</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Business Mgt Fund</b>	<b>Proposed FY 2024-25</b>	<b>Change</b>	<b>Approved FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	8,768,253	0	8,768,253
<b>Revenue</b>			
Interest on Investments	90,189	0	90,189
Property Income	159,203	0	159,203
Reimbursements	79,219	0	79,219
<b>Total Revenue</b>	<b>328,611</b>	<b>0</b>	<b>328,611</b>
<b>Total Resources</b>	<b>9,096,864</b>	<b>0</b>	<b>9,096,864</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	442,019	0	442,019
<b>Total Expenditures</b>	<b>442,019</b>	<b>0</b>	<b>442,019</b>
Transfers	619,434	0	619,434
Contingency	8,035,411	0	8,035,411
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>9,096,864</b>	<b>0</b>	<b>9,096,864</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.

**Fund Summary  
Total Resources and  
Requirements**

<b>Internal Service Fund</b>	<b>Proposed</b>		<b>Approved</b>
	<b>FY 2024-25</b>	<b>Change</b>	<b>FY 2024-25</b>
<b>Resources</b>			
Beginning Fund Balance	143,302	0	143,302
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>143,302</b>	<b>0</b>	<b>143,302</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Contingency	143,302	0	143,302
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>143,302</b>	<b>0</b>	<b>143,302</b>

Budget detail for all appropriations are included in the Prosper Portland FY 2024-25 Proposed Budget Document.