City of Portland, Oregon.

Department of Public Works

Ormond R. Bean, Commissioner



APPLICATION
OF
THE CITY OF PORTLAND, OREGON
FOR
A LOAN

AMOUNT: \$ 490,482.00

PURPOSE: MOUNT TABOR OBSERVATORY AND PIONEER MEMORIAL.

Submitted in Conformity to Circular No. 2 of the Federal Emergency Administration of Public Works, Dated August 1, 1983.

Portland, Oregon

December 1983

MOUNT TABOR OBSERVATORY AND PIONEER MEMORIAL

Applicables is hereby sade by the City of Da Wines, Ken-

Their employeeshes he of your and deven at Participal Courts.

increases, Program Resignary Administration of Patrice factor,

INTEREST IN THE PARTY BUILDING

pas L. S. Creek Joseph, Fredleys, Clerch.

Ernst Kroner, Architect.

should identify and the the alleganders by the parties which we are

and design. The Replace Painty for Represent Bloo Resident Party tree and de/spectual Polices (\$150 interes) to drawled for the two tests and tests are tests and tests are tests and tests are tests and tests and tests and tests and tests are tests and tests and tests and tests are tests and tests and tests and test

THE CITY OF PORTLAND,

OREGON.

FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS INTERIOR DEPARTMENT BUILDING WASHINGTON, D. C. 1881, purtient Observer Jaro-

APPLICATION FOR LOAN

Administrator, Federal Emergency Administration of Public Works,

Through State Advisory Board,

11. Conversation General Information

New U. S. Court House, Portland, Oregon.

Sir: () pares and regiment of application alecanon-

Application is hereby made by the City of Portland, Oregon, City Hall, Portland, Oregon, for the approval of the project herein set forth, being described as MOUNT TABOR CONSERVATORY AND PIONEER MEMORIAL and for the allocation by the United States of the sum of Four Hundred Ninety Thousand Four Hundred Eighty Two Dollars (\$490,482.00) divided into a loan, Three Hundred Fifty Three Thousand Five Hundred Thirty Seven and 40/100ths Dollars (\$353,537.40), and Grant, One Hundred Thirty Six Thousand Nine Hundred Forty Four and 60/100ths Dollars (\$136,944.60) to provide for the construction of the above project, under the provisions of Sections 202 and/or 203, 206, 207, 208, National Recovery Act, approved June 16, 1933.

This application is signed and dated at Portland, Oregon, this 30TH day of DECEMBER 1933 and is submitted in quadruplicate.

> MAYOR Pour Suddred Marrie Choosens Pour Sandred Middle See

> > Commissioner of Finance

(a) Arusnis

Dellars Tions tel, (0)

lof Seried of leak end potektions.

NOT ALL RECEIPT AND PARTY AND

Among the large to be about the

City Attorney Commissioner of Public Works

II. Summarized General Information

(a) Full corporate name of applicant and the date of its organization.

City of Portland, Multnomah County, State of Oregon, Incorporated January 14, 1851, revised Charter January 25, 1903, present charter July 1, 1913.

(b) Name, title, and address of the official representative or representatives with whom correspondence should be conducted.

Ormond R. Bean, Commissioner of Public Works, City Hall, Portland, Oregon.

(c) Name and address of applicant's attorney.

Frank S. Grant, City Hall, Portland, Oregon.

(d) Name and address of applicant's consulting engineer or architect.

Ernst Kroner, Architect, 1304 S.E. Pine St., Pertland, Oregon.

E.L. Filliams, Engineer, Governor Bldg., Portland, Oregon.

(e) The applicant's population in 1910, 1920, and 1930.

Population 1910 ----- 207,214
Population 1920 ---- 258,288
Population 1930 ---- 301,815

III. The Loan Requested

and the second of the second o

Four Hundred Ninety Thousand Four Hundred Eighty Two Dollars (\$490,482.00).

offers lacked whiteen on the carters floor

(b) Security

General obligation bonds bearing 4% annual interest.

(c) Period of loan and maturities.

Thirty Year Loan

Total Cost \$490,482.00
30% grant on cost of labor and materials 136,944.60

Amount of loan to be amortized

\$353,537.40

III. The Loan Requested-Continued

(c)-Continued

To amortize \$353,537.40 at 4 per cent annual interest would require thirty equal payments of \$20,445.10 dated serially from 1935 to 1964 inclusive.

- (d) Preferred method of application of grant if allowed.
- (e) Schedule showing dates when funds will be needed and amounts.

Thirty days after approval of the loan, there is need of ten per cent of the total sum appropriated. Thereafter, an average of 15 per cent monthly until completion; weather and deliveries may vary this.

IV. The Project want at a same the three the delivered discours by the conversal fire soid desport to from travelers and

problem who

discovis.

(a) General description with drawings sufficient for a thorough understanding of the project; and report of consulting or other engineer or architect if available.

The project contemplates erection in the City of Portland of an observatory and memorial tower 355 feet high in the city park known as Mt. Tabor Park, upon a free standing hilltop 645 feet high. The tower is to be erected of steel and concrete columns and all surfaces white Atlas cement finish; metal doors and sash. The observatory will contain a concourse hall on the first floor. A memorial hall for western pioneers and veterans on the second floor, and a dining room and restaurant on the third floor will be 78 feet in diameter. There are eleven floors in the shaft of the column which is about 42 feet in diamater at the base. Floors are serviced by one or possibly two elevators running from the basement to the top gallery. There are sixty-four lookout windows on the various floor levels of the column. Some will be provided with telescopes spotted to points of interest. Under the cupola may be a broadcast station, or meteorological room. There is to be an air beacon on top. There is a record room and parlor on the 258 foot level. The basement contains necessary comfort conveniences, electrical equipment, and heating and storage facilities. Each of the floor areas of the peristyle, including the enclosed part, and of the combined balcony and memorial hall measures 25,400 square feet. There is over 15,000 square feet of available floor space in the tower. It is intended to bring the visitors to the top gallery by elevator, then let them go down from floor to floor, affording 64 different views from the lookouts at the different floors of the column. From each alternate floor there is access to the elevator.

ARCHITECT'S REPORT TO THE CITY COUNCIL

To the Honorable Mayor and City Council of Portland, Oregon.

Gentlemen:

IV. The Project

(a) General description -- Continued

Herewith plans and construction data for the Mount Tabor observatory project. As a project which carries no present expenditure for the city or future upkeep expense, it merits your active support. In presenting it, I permit myself to stress once more the following points to which the attention of the Public Works Administration should be directed.

- 1. The County-City Committee on R. F. C. projects has, after investigation, reported it as probably self liquidating.
- 2. This project will easily pay its cost with interest in 20 years without financial support from the taxpayer, directly or indirectly. The principal financial support is from travelers and visitors; persons willing and able to pay.
- 3. It will not compete with any private business or investment.
- 4. After amortization of the debt, it will afford a perpetual income for the Park Department of Portland. This will be at least \$50,000.00 net annually which is interest on \$1,250,000.00.
- 5. It carries a negligible upkeep charge; salable concessions more than meet maintenance cost.
- 6. It will help to realize something from our public road investment on which there is a present debt of about 30 millions, by increasing tourist business.
- 7. It goes on publicly owned land; all money goes for labor and material; no private landed interests are promoted or injured.
- 8. It gives a chance of employment, at least in part, to the more highly skilled workmen in the artistic building trades, the most neglected group among the suffering unemployed in this state.
- 9. Boring and excavation can be commenced at once; construction is not over three weeks after the loan is approved.
- 10. The scenic wonders of the Cascade Mountains and the Columbia and Willamette valleys are a <u>national asset</u>, entitled as much as National Parks to the fostering interest of the nation.
- 11. There is no city in America that can show an equally unique and magnificent natural panorama within its limits and for a ten cent car fare.

Legality hear her commune, studying not east alice residential state of the state o

(a) General Description -- Continued

- 12. It is the intention to design a memorial hall for the historic characters and events of the pioneer era now passing from the personal recollection of this generation. In this sense, the observatory has a cultural and historic value which cannot fail to appeal to those who love America and the story of the West.
- 13. For further details and explanation of the project, see maps and plans and tentative specification enclosed, as follows:
 - 1. Marked Ex. I.

 Map of City of Portland, Oregon, showing location
 of Mount Tabor Park, site of the project.
 - 2. Marked Ex. II.

 Geographical map of surrounding territory showing relative location of Observation Tower and points of interest that may be viewed from its observation platform.
 - 3. Marked Ex. B-I
 Blue print of elevation of Mount Tabor Observatory
 and Pioneer Memorial drawn to 1/16" scale.
 - 4. Marked Ex. B-II Cross section of Observatory and Memorial.
 - 5. Marked Ex. B-III
 First Floor Plan
 - 6. Marked Ex. B-IV Basement Plan
 - 7. Marked Ex. V. Slab, Beam and Column schedules and design loads.
 - 8. Marked Ex. VI. Framing Plan of upper floors.
 - 9. Marked Fx. VII. Foundation Plan.
 - 10. Marked Ex. VIII.
 First Floor Framing Plan.
 - 11. Marked Ex. IX.
 Outline of tentative specifications.
 - 12. Marked Ex. X.

 Photograph taken from the west hills of Portland,
 looking over the business district and east side
 residential district almost directly east. Mount

(a) General Description -- Continued

Tabor Park, the site of the proposed Observatory and Pioneer Memorial indicated, with Mount Rood sixty miles away, in the middle background.

(III) Massagisl

13. Marked Ex. XI.

housting latter on when

Fine is for become a

Brickle for maste from

Fared Place to see for five

AREO SE. Tr. DEVENE, BYSSE

decome flows 20 (EV) we fi-

racing tria-labor

The estreet | 1060 sx. fill labor

4500 sq. ft. termson by patterns-later 4,800,80

Photograph of model made to scale of 1/8" equals

1' of the original design. Changes in design were
made later, especially above observation platform, as
indicated by reference to blue-print of elevation
marked Ex. I.

- (b) Estimate of the cost of the project subdivided into principal sections or items, in sufficient detail to permit checking, showing separately the following sub-totals:
- 1. Preliminary expenses;

None

2. Cost of land, rights of way, and easements:

None

3. Construction cost, subdivided into principal structures or classes of work, and showing (i) labor and (ii) material cost for each subdivision:

IV. The Project--Continued

ESTIMATED COST OF LABOR AND MATERIAL.

Item	(i) Labor	(ii) Material
Excavating	\$1,800.00	(11) Westerliff
7892 bbls. Portland Cement	\$1,000.00	
delivered @ \$3.00		\$23,676.00
411 bbls. Atlas White Cement		
delivered \$10.00		4,110.00
200 tons Monterey Sand		3,500.00
7,550 yds. sand & gravel @ \$2.00 do	el.	15,100.00
85 tons reinf.steel (foundation in		5,790.00
Placing reinf. steel	1,875.00	
Cutting & bending steel	875.00	
Labor placing and mixing concrete		
and facing cement	28,400.00	
Labor on forms and moulds	20,300.00	A 1000 Note:
Material for forms (wood & metal)		6,600.00
Scaffolding lumber		1,600.00
Taking down forms	2,400.00	
460 tons structural steel del.		23,000.00
Shop labor on steel	9,200.00	
Erecting labor on steel	11,200.00	
Cartage on steel	920.00	
Labor on cupola roof, terra-		
cotta, columns, and trim	6,500.00	
Material for above		3,500.00
Material for bronze and other		
metal doors, sash and frames		11,300.00
Labor setting metal doors, sash		
and frames	4,800.00	
Shop labor on bronze doors,	27 222 22	
sash and frames	23,000.00	
Material for plaster and ornamenta		
stacco		4,200.00
Labor on plaster and ornamental	00 000 00	
stucco	20,000.00	
Terazzo and floors other than cement		
		7. 8.450.00
Basement 4800 sq. ft. W. C. floors; encaustic tile, labor	480.00	
Material for above item	480.00	1,440.00
Tile wainscot (1880 sq. ft.) lab	or 376.00	1,440.00
Material on above item	01 578.00	940.00
First Floor 20,000 sq. ft.		940.00
paving tile labor	2,000.00	
Material on above	2,000.00	6,000.00
4500 sq. ft. terazzo, brass		8,000.00
bound in pattern-labor	4,000.00	400.00
Second floor 20,000 sq. ft.	2,000.00	±00.00
roofing tilelabor	1,600.00	
Material on above item	- GREANING ON	6,000.00
4500 sq.ft.terazzo in patternl	abor 4.000.00	400.00
Totals	\$143,726.00	\$117,556.00
		H,

IV. The Project-Continued

(b) Estimate of the cost of the project-Continued

3. Construction cost, subdivided -- Continued

<u>Item</u>	(i) Labor	(ii) Waterfel
Totals brought forward	\$143,726.00	\$117,556.00
Terazzo and floors other than cement (Cont.)		
Ten floors in shaft, 11,000		
sq. ft. terazzolabor	4,900.00	37.15
Material on above item		550.00
Paint and mural decoration material		3,400.00
Painting and mural decoration labor		9,000.00
Steel stairs, rails, grills-material Labor, shop & erecting, on above	24,000.00	9,000.00
Elevator complete (One 3000# 800 ft		
per min.or 2 1800# 400 ft.per min.)		I Market Market
Labor (Otis figure)	17,500.00	
Material on above (Otis figure)		10,000.00
Plumbing material		8,000.00
Labor on above item	6,500.00	
Material for heating incl. boiler		
and oil burner	of our burelet or	5,500.00
Labor on above item	4,800.00	ment about the set
Electric wiring material	DESCRIPTION OF PERSONS ASSESSED.	2,000.00
Labor on above item	4,200.00	1 000 00
Light fixtures material		1,200.00
Shop labor and installation	9,000.00	
of light fixtures Plate and art glass material	3,000.00	6,750.00
Labor on plate and art glass	16,000.00	6,750.00
Miscellaneous labor, cleaning	20,000.00	Monthson and the
up grounds, etc.	4,500.00	
Miscellaneous carpenter work	6,000.00	
Hoisting labor	2,300.00	
Power, gas, phone, misc. supplies		2,000.00
Contractor's bond		5,000.00
Labor insurance		9,000.08
Misc.cartage, rental of equipment		3,000.00
Other small cost items		7,500.00
Allowance for foundation work, water	r-	
proofing, and possible extra cost		
not yet determinable before boring		E 000 00
for foundations	N WHAT THE YEAR OF	5,000.00
Furnishings, seats, special work for	In Mirel and J	DONE - NOT THERE
kitchen and banquet room service, telescopes, etc.		5,000.00
ACTEROODER' CAC.		2,000.00
Potals carried forward	\$256,026.00	\$200,456.00

IV. the Project-Continued

(b) Estimate of the cost of the project -- Continued

3. Construction cost, subdivided -- Continued

tainly from the top of the perposed to	(i) Labor	(ii) Material
Totals Brought Forward	\$256,026.00	\$200,456.00 256,026.00
Total Cost Labor and Material	and including a	\$456,482.00
4. Architectural Fees and Engineering	3	28,000.00
5. Legal, Administration and Overhead	topic mentioned	None
6. Interest During Construction	and all make of	6,000.00
Total Cost		\$490,482.00
Grant 30% \$456,482.00	Tana, Transmit	136,944.60
Amount to be amortized	a planting sport	\$353,537.40

(c) Statement of the economic and social value of the project.

The Pacific Coast is the American tourist and vacation land. Oregon has spent about 165 millions of dollars, and owes about thirty millions on its public roads. The Federal Government has stimulated this road program with liberal subsidies. The upkeep of the roads is a crushing tax burden. It is paid, in part, a small part, by the tourists. A landmark such as this observatory tower will bring more tourists to Portland and keep them here longer. Portland needs nothing more than the publicity which such an unusual attraction will supply. The view from this tower over the Cascade Mountains and the Columbia and Willamette river valleys is not equalled in any city in America and will make Portland as famous as the cathedral cities of Europe are famous. The Pioneer's Memorial room will transmit to the coming generations the history of the Northwest Country in bronze, stained, glass and marble.

The construction is steel and concrete, tile and other suitable imperishable materials. The tower stands on an isolated rockformed hill 645 feet high, located in the city park of 178 acres, approximately three miles from the commercial center, in a district surrounded by residences.

The park, which serves as the site for the reservoirs of the city water supply, is reached by three street car lines, and many wide streets of easy grade. A wide well paved read leads to the summit; also many trails.

IV. The Project -- Continued

(c) Statement of the economic and social value of the project (Continued)

It is difficult to overstate the magnificence of the panorama visible from the top of the proposed monument. The background is formed by a chain of snowclad mountains of the Cascade Range. From North to Scuth; Mt. Rainier, St. Helens, Adams, Hood, Jefferson and the Three Sisters. For more than fifty miles in each direction. East and west the valley of the Columbia spreads before the eye. To the west lies the City of Portland and the Willamette Valley. There is no more enchanting landscape picture in America, and certainly none within the limits of a metropolitan city.

It is proposed to devote the second story, 78 feet in diameter, and about 36 feet high, to a memorial hall, perpetuating and presenting pictorially for present as well as coming generations, the interesting and remantic story of the discovery and winning of the West in stained glass panels and mural decoration, and depicting such events as the discovery of the Columbia by Hecata in 1775, the Lewis and Clark expedition 1805-06, Astoria foundation 1811, Oregon City and John McLaughlin 1829, Fort Vancouver 1825, the provisional convention at Champoeg 1843 and similar events of the pioneer age.

There will also be a decorative frieze, painted in fresco in the tower rooms which will narrate the story of the West so that the visitor can read as he passes down from story to story the history of the Northwest country from the coming of the white man to the present day.

It should not be forgotten that these events, laying the foundation for the Northwestern empire of the people of the United States record a brilliant as well as a momentous chapter in the history of America well worth a fitting monument of imperishable materials.

The City provides the site without further cost, also the streets, roadways, trails, park equipment and upkeep of the grounds without cost to this monument. The design is classic, imposing and dignified, well fitted to the eminence of Mt. Tabor and for the purpose of a national memorial. The observatory platform is nearly 1000 feet above the city grade. From this point the rising sun may be seen rolling like a gigantic sphere of yellow shimmering gold, over the side of Mt. Hood emerging over the peak, a phenomenon looked forward to every spring by hundreds, and once seen, is never forgotten.

The story of the West is vanishing from the memory of the present. The last sons and daughters of the pioneers are passing out. Unless recorded in a fitting memorial, their story will pass out with them, preserved perhaps, in some dusty volumes unread and unseen.

Such a memorial will be one of the shrines of the American people. In increasing numbers by means of modern transportation, they find their pleasure and recreation in touring the West. In increasing numbers they will seek the natural attractions of their own country as the growing attendance lists of our National Parks and other points of interest attest. Give Portland and the Oregon country such a monument

IV. The Project -- Continued

(c) Statement of the economic and social value of the project Continued

and another attraction will be added to retain the tourist interest and money in America.

Now just another word about the need of such an enterprise. The problem before us is industrial revival. The material age has produced a machinery of production which has outrun at present, at least, our capacity to consume. At every point the national economy program encounters the problem of overproduction. This enterprise is to market one of our greatest natural resources, our scenery and climate. It is one in which there can be no overproduction, no competition, no conflict of interest. It is an undertaking which will pay profits to the people forever in money, and what is more, in the joy of living and the appreciation of the great country which we are privileged to call our own.

(d) Statement as to whether or not project is part of a larger plan or long-range program of development, and if so, give description of other parts of plan or program.

The project is wholly independent, and not part of any other development.

(e) Statement as to whether or not the applicant has a city or regional planning board, whether this project has been submitted to such board, and the views of such board, if any, in regard to it. (Report of planning board should be attached, if available.)

The City has a Planning Commission under the direction of the City Council. The project has the endorsement of the Park Commissioner, Hon. Ralph Clyde: also of the Mayor and the City Council.

(f) Statement as to whether the community is part of a metropolitan district and, if so, whether the project is coordinated with the plans for metropolitan development.

boyof the stampleyed

The project is to be located in a large city park which is inside of the city limits. It coordinates with all present and proposed, or envisioned future development plans.

(g) Statement as to all endorsements that are known to have been made by civic groups and other similar bodies in respect of the project or the application, together with the names and addresses of such endorsers.

No effort has been made to enlist "Civic Groups" to boost for this project, as there has been at no time any opposition. It seemed sufficient to present it with the endorsement of the Mayor and Council, who represent the entire citizenship of Portland.

other nimilar data.

Sistement should also them for even upon year, the extent of the business of the system, so indicated by number of numbers or there, quantity of sculptillon or sales or

SAND MAN

IV. The Project--Continued

(h) Statement of all objections that are known to have been made in respect of the project or the application, together with the names and addresses of such objectors; if no such objections have been made, that fact should be stated.

No objections are known, and none have been presented.

(i) Statement as to whether or not the project will compete with any similar enterprise.

The project does not compete with any existing enterprise, either public or private, in the Northwest.

(j) Statement as to status of drawings and specifications; when construction can be commenced; and when project will be completed.

Preliminary plans are now ready; also the working plans in form sufficient to study the project and to ascertain the probable cost. Boring for foundations and excavating can be commenced at once. Finished working plans can be presented in three weeks. It will take from six to eight months to complete the work, depending on the time of year when the work is started. Winter work is feasible here.

(k) Statement of estimated average number of men to be employed each month, directly on the project, giving the number of months.

It is estimated that it will require 1,490 man-months of labor divided about as follows:

lst	month	40	men	5th month 250	men (
2nd	H	150	78	6th " 250) 11
3rd	F\$	250	78	7th " 200) ff
4th	\$N	250	19	8th " 100) 11

Ninety per cent of this labor will be skilled labor from the building artisan class, the most neglected group among the unemployed in this city for the past three years.

- V. Revenue and Expenses (Information to be submitted where loan, in whole or in part, is to be secured by pledge of revenues derived from the project.)
 - (a) If project is an extension of an existing system, give statement with appropriate subdivisions showing for each of the past three fiscal years:
 - (1) Operating income;

rates, to exact:

(2) Operating and other costs

Statement should also show for each such year, the extent of the business of the system, as indicated by number of consumers or users, quantity of production or sales or other similar data.

V. Revenue and Expenses -- Continued

(a) Continued

Project is not an extension, nor connected with any other system.

(b) Give estimate with supporting data of annual operating income and of eperating and other costs reasonably to be anticipated from the project if a new system, or from the existing system as extended or improved by the project, for the life of the loan. Give estimate showing for each year the extent of the business of the system as completed or as enlarged and extended, based upon the estimated number of consumers or users, quantity of production or sale or other similar data.

A reasonable estimate of the probable sources of income is as follows: On a basis of admission at 50 cents—out of state tourists (about 100,000 out of state cars, carrying over 200,000 persons pass through Portland annually)—from one-half of them \$50\$000.00

Total annual income for life of loan \$112,000.00

With an admission of 25 cents, the gross income on this basis would still be close to \$60,000.00

EXPENSE AND AMORTIZATION

Elevator help (6 men) @ 80.0	00 \$480.00	mo.	\$5,760.00 yr.
Superintendent	150.00	n	1,800.00
Power and Light	200.00	48	2,400.00
2 Janitors @ 80.00	160.00	**	1,920.00
1 Secretary	100.00	१ वे	1,200.00
Miscellaneous & extra help			3,000.00
Total annual expense			\$16.080.00

It is estimated that rentals for concessions such as photo stands, restaurants, ice cream stands, etc. will very probably pay for this item of \$16,080.00.

(c) A statement showing application of estimated income and disposition of surplus for each year during the life of the loan.

Any surplus to be put into a sinking fund to be used to reduce rates, to expedite liquidation of loan, or to make further improvements or purchase additional equipment.

(d) Discuss any unusual conditions affecting present or estimated future operating income and expenses.

V. Revenue and Expenses -- Continued

(d) Continued

The estimated income is based on the present and recent condition of the economic life of the nation and this community. It is expected with confidence that a much greater number of persons will have the means and leisure to visit the Pacific Northwest and that the income from the observatory will greatly exceed the figures given in the present estimate. The West is probably still the outlet for the spread of population. The energetic measures for upbuilding the farming industry will rebuild the prosperity of this country. This will bring population and business. No other result from these factors seems possible but in increased use and income from the observatory as time moves. The construction is such that upkeep repairs will be negligible for a long time. An increase in the cost of maintenance labor may slightly affect the operating schedule but this factor would, in such a case, be easily covered by additional income from visitors.

(e) Give schedule of rates now in force and proposed rates after completion of the project, stating whether such rates are subject to approval by other public authority.

Rates proposed at this time vary from twenty-five to fifty cents for admission to the observatory. The rates will be established by the Council and the management will probably be with the City Park Department, subject to such provisions as will be contained in the loan contract with the Federal Government. It is also suggested, as a possible schedule of admission payment, that adults be charged twenty-five cents and children ten cents.

VE. PYMANOILE D. TA.

(a) Statement of saggaged valuation of timeble property (showing real and personal property apparately) for each of the last a fincel years and ratio which such unusesed valuation bears to actual value.

Ansonced Valuation

1951	1952	1,055
Ronl Entate .168,120,370 Improvements 104,772,286 Personni el,108,810 Public erv.Corp. 41,726,375	26,111,790 48,085,225	29,044,120

Property assessed by County Reseason at the per cent of cash value on land and 25 per cent of cash value on buildings. Personal property assessed at retail 50 per cent mostes 80 per cent wholesale 80 per cent.

- (b) Statement of gross funded dabt at date of applidation, giving purposes for which cash them of doot was incurred, classified as follows; and showing emount outstanding, interest rate, and esturities for each item:
 - (1) Seperal obligation bonds,

(8) Revenue bonda,

(3) Assessment bonds, and

(4) Other Elmos of Sunded boligations,

Gross Tunded Dobt

151,008,231,00

Segregated as follows:

Goneral bondo	016,882,000.00
Dook bodds Revenue bonds (Mater)	7,869,800,00
Assersment bonds Utility Certificates	6,696,631 02
(Golf)	106,000,00

See financial statement for list of each individual bond longs. (Exhibit II-F).

(e) Other control similar fund, allowing sociounts applied that to smok tree or debt, and details of minking -

To the Panels Tands: Therefore the	82,102,077,10 87,000,05	
Englishmen Start	00,000,00 0,000,00	11,024,020.65
The Navio Bandal Environtee et à Celle L	55,613,645.00 91,624,80	
	Finds for Illy of	108,480,84

The space strains funds are invested by the City in Thites deeps Deverment, Shite of Sweath, Waltstrack County, School Partylet and City of Contland bonds.

(a) begament of green floating debt at date of applicetion, showing separately amount borrowed in anticipation of taxes an excent borrowed in and tipination of prestion of funded debt, and showing import rate and date of meturity for each item.

ill han looms are a participation of taxon, naturing to minery days, renewable, and bear mix per cent interest.

	THE Movember	20, 1925.	
	Dato	Amount	
ad. Marinaga	Apr. 4,100	370,000,00	
	20.	88,000.00	
	1005 G 1	40,000.00	
	A A AC BOOK	33,000,00	
	n gal n	36,000,00	1297,000,00
Clear Yothers Rank	Market all III	58 0 0 0	36,000,00
	May xig		No Branch and
Bank of Gallfornia		25,000,00	
	June 28, "	100,000.00	126,000,00
moricen Wattersl	Hay 1,	20,000,00	50,000,00
Citinens Totional		40,000,00	40,000.00
Wolon Deetn Bank	500	10,000,00	10,000,00
renincula brtional	June 27 . "	25,000,00	25,000.00
Mark of Exportland	Apr. 20, "	18,000.00	
LANGE TO THE TAX STREET,		250 2000 000	
	May Ap .	AU SUUS AU	25,000.00
Bank of ortland	ALLEY OF THE	10,000,00	4,500.00
Livestock Stets	270	18,600.00	12,000.00
			THE AREA
			1605,000.00

NOTES, November 30,1933

Forwarded from previous page

ORDINANCE No. 64757 - 64148 -

```
111 " 30,
" 118 Nov. 3, 121 " 10, 120 " 15
```

Tistalot Tistalolano Docto Page 3 (c) Statement of gross debt of all overlap ing taking or accessment districts (i.e. school, paving, or other districts wholly or largely within the ten-ritorial limits of the applicant).

Multnomah County: Bonds 6% Warrants

\$14,098,000.00 1,001,727.00

015,099,727,00

School District: Bonds 6% Werrents

5 9,585,500.00 1,148,180.54

\$10,533,680,84

Port of Portland: Bonds

9 5,078,000,00

The City of Fortland comprises about 91 per cent of the transactions of Multnorah County; 97 per cent of the transactions of the School District; and about 05 per cent of the transactions of the Fort District.

(f) Statement that all outstanding financial oblications of applicant and overlapping districts have been included in (b), (d) and (e) above.

The above given emounts under VI, (b), (d) one (e) are the gross obligations of the City of Portland and the gross obligations of its overlapping districts as supplied by such districts.

(g) Statement of any defaults or postponements in payment of the principal of or interest on any outstanding obligations at any time, with explanation if any defaults or postponements.

The City of Portland has never defaulted in payment of principal or interest on any of its bonds. The Utility Certificates for Golf Links are now in process of refinancing, in order to provide smaller serial payments, and the installments due on July 1, 1933 have not been presented for payment.

(h) Statement of present total tax rate per \$1,000 of assessed valuation, showing separately rates for State, county, city, school and any other overlapping taxing districts.

State \$5.20
County 9.90
City of Portland 17.80
School District 11.00
Port of Portland 1.60
Public Docks 2.00
Total in City of Portland \$47.50

(1) Statement proving asperately for such of the last three fical years amount of taxes levied (stating whether of total taxes, or of taxes levied for municipal purposes only), aspent uncollected at delinquest date, and a punt now uncollected.

Statement of Years levied for City of Fortland ordy;

Year	Levy	Amount Polinquest on Nov 5th of year due	Amount delimpent Sept. 11, 1985
1930	5,007,004.00	0 775,510.31	0 207,551.39
1931	5,000,401.00	1,201,450.37	556,475.12
1938	6,045,586.00	1,657,757.64	1,158,605.12

(1) Statement of dates on which taxes are levied, on which they become payable, and on which they become delinquent.

first half of the taxes are due on or before May 5th, and the second half on or before November 5th.

(it) !tatement of penalties on Gelinquent teres.

Interest at the rate of 2/3 of one per cent per month if not paid when due.

(1) Evidence that the ordinary current expenses are within the prudently estimated ordinary revenues, or that action is in process or in good faith assured designed to bring this about. Attach last complete rinancial statement, and a statement showing, in reasonable detail, receipts and expenditures for next preceding 4 years, separating, as far as possible, ordinary receipts and expenditures from extraordinary items, such as capital improvements and creation and payment of debts.

Attached (Exhibit II-5) is last complete financial statement and a statement (Exhibit I-F) showing in detail receipt and expenditures for the next preceding four years, which statements comply specifically with the questions for the setting our separately of the ordinary receipts and expenditures from expenditures from expenditures from expenditures items, and show that the ordinary current expenses are within the prudently estimated ordinary revenues. The budget of the City of Fortland is balanced.

(m) Brief general description of community, including information regarding railroads and main highways by which served, chief industries or commercial activities, products of surrounding country, and any other items of interest.

Portland, Oregon, is located in the northwestern part of the State of Oregon. It was first incorporated as a city in 1851. Long prior to its incorporation it was a commercial center. It is located at the junction of the Columbia and Willemette rivers.

Portland, the capital of a vacation wonderland in the Pacific Northwest, is a thriving industrial and seaport city; a transportation hub of rails, highways and steamship and sirplane routes and the gateway to a vast and wealthy hinterland. It nestles on the banks of the deep and clear Willamette a dozen miles above the point where it flows into the mighty Columbia. Low green-clad hills lift up from its western edge. To the east the Cascade mountains with their eternal snow draped peaks tower into the skies.

Portland, today a city of 301,815 people, was only a spot in the wilderness when the fur trading center of Vancouver on the Washington side of the Columbia and Oregon City at the falls of the Willamette river were busy little settlements in the Oregon country. Traders and Indians traveling by boat and cance frequently paused at mid-day to lunch under a grove of maples that grew on the banks of the river where Portland was born.

In 1844 Francis W. Fettygrove, a new arrival from Maine, and Amos L. Lovejoy from Massachusetta, jointly owned a claim on the site that became Portland. They decided to christen their clearing. Pettygrove was for calling it Portland after that city of Maine. Lovejoy was for Boston. They tossed a coin. Petty-grove won.

Geographic location determined that Portland should shortly pass communities founded earlier, for its site marked the headwaters of navigation from the sea. It was here that trails and later roads converged to meet beats and ships in from the ocean.

Population jumped. In 1861 it was 2,874. Ships came with supplies for and carried out products of the growing country. Then came railroad construction and development of Oregon's lumbering, fishing, mining, and agriculture. In less than 20 years Portland's population jumped to 17,578. The city and country behind it shot forward. Fortland became the great distributing center for the Facific Northwest.

Some 100 miles by water, the city "as the crow flies" is but 65 miles inland from the Pacific ocean. It is 198 miles south of Seattle and 720 miles north of San Francisco. The Mighty gorge cut through the Cascade mountains by the Columbia in endless centuries of toil gives a water grade for railroads and highways and a favored route by sirplane to the interior and the East.

Portland, while further north than Montreal, enjoys the cool bracing summers of northern Maine and the kindly winters of Asheville, North Carolina. Rainfall is sufficient to keep the country green and flowering throughout summer and fall. The rose, for which Portland is internationally famed, blooms in glorious profusion from early spring until late December.

This gift in climate is a pimary factor in making Fortland the delightful home city that it is. Approximately half the people live in their own homes -- not houses jammed one against the other, but homes with gorgeous flower beds and roomy lawns where children play, healthy and happy. The city operates a system of parks, playgrounds and swimming pools that are so located as to make one or more available to every child.

Portland has no blocks of slums, no groups of illiterates. Illiteracy is less than 1 in 2,000. The central library system lends an average of approximately nine books per person a year, a figure approached by few great cities in America. Portland, incidentally, is the 26th in size. The city's excellent school system, its patronage of the arts, its symphony orchestra and junior symphony organization are indices that mean much to one appraising a city's character. Portland is the medical center of the Pacific Northwest, being the home of the University of Oregon Medical School and the United States Veterans! Hospital.

But touching roses again. The international rose test gardens of the American Rose Society are located in Portland. Each June Portland pays homage to the flower with her world famous Rose Festival, a dazzling pagent of spectacular beauty. This is a signal event for Portland's guests. It is not only one of the West's great drawing cards to visitors but personifies the spirit of hospitality and welcome that the people of all Oregon radiate to the stranger.

prequently it happens that a favored residential city is not one of commercial advantage, but as pointed out in a previous paragraph, geography pre-determined that Portland should be a highly important business center. Some of the following facts speak for themselves. There are 1042 manufacturing plants, many of them turning out products that are known all over the United corner of the globe move more than a third of a billion dollars worth of goods in and out of Portland every year. A commodious harber 35 feet deep lined with six and a half miles of docks, massive grain elevators and great drydocks give the finest fresh vater port facilities on the Pacific. Total of 118 auto truck lines territory of the Columbia basin for which Portland is the gateway. This area, it is interesting to note, is larger than the combined areas of all New England, plus New York, New Jersey, Delaware, Pennsylvania, Ohio, and Indiana. Two and a half million

people live in this engire for which fortland is the door.

Four major air transport systems make fortland their pacific deriberst center. Frans-continental mail and passenger planes as the least transport, safe flying route the Columbia gorge gives to the Eart. A magnificent airport, 250 acres equipped with the firest in terminal facilities and beautified with lawns and rough, has been constructed on an island in the harbor at a cost of \$1,500,000.00. The airport located on Swan Island is but located from the heart of the city. It and the harbor with its suips from distant lands are worth many hours of a visitor's time.

mills whir night and day turning out train and ship loads of lumber for building at home and abroad. It is the second wool market of the United States and likely destined to become the largest, owing to its abundant supply of pure roft water, its mild moist climate and close proximity to great wool growing arens. Pulp and paper, furniture manufacturing, canneries, and flour milling are basic industries which likewise enjoy production advantages and are of rapidly growing importance to the city and state. From a abipoint atendocint fortlands industries have a decided advantage in that they can reach gulf ports, the itlantic subboard market, and certain points in the middle west at a lower freight rate via unter through the Fanada Canal them can many manufacturers located in the middle west and east reach them by gail.

The advantage of some of these industrial and commercial factors that favor Portland are reflected in a recent national survey which shows Portlanders as having an annual income of \$304.00 per person more than the nation's average.

Portland. Its half hundred theatres, 55 parks, 24 playgrounds, 20 golf courses, municipal suditorium seating 5500, open air civis stadium with seating capacity of 52,000, two big outdoor bathing beaches, --all have their attractions for the visitor.

In an hour and a half drive from the sunshine and roses of Portland you can be up in the crisp, frosty air of Mt.Hood's snow fields enjoying the winter sports of Montreal or Saskatoon. Alluring trout streams are at your pleasure, within a scant half mile from the city; some of the best fishing streams in the world are only three to five hours by automobile from Portland. In a matter of two hours you can be in the depths of mountain forests that seem a thousand miles from the hurry and stir of any city. Oregon's magnificent beaches, where the sun bids America "good night", are less than three hours distant from the city. Those are only a few of the factors that make rortland one of the most delightful cities in the world in which to enjoy life.

VIX. INCAL DARK

organized and origing under the last of the State of tregon, by virtue of a charter emoted by the Leniglative Assembly, which has granting the charter is entitled, "An Act to incorporate the City of Portland, Multmonth Gounty, thate of Oregon, and to provide a charter therefor, and to repeal all ests or parts of acts in conflict therewith," which had was approved by the Governor, January 23, 1905, and which had was approved by the Governor, January 23, 1905, and which had was approved by the Governor, January 33, 1905, and which had was approved by the Governor, January 33, 1905, and subsequently amended by the Legislative describing of the State of Oregon, January, 1906, and subsequently amended from time to time by the people under the initiatory proceedings of the Constitution of the State of Oregon. (See Special Laws of Crogon 1903, p. 1).

The authority for the Legislative Assembly of the State of Oregon to grant the City of Partiend a charter is contained in section B of Article XI of the Oregon Constitution, reading:

Article II, Sestion 2:

not be erested by special laws, except for municipal persones. All laws passed pursuant to this asstion may be altered, enended, or repealed, but not so as to layair or destroy any vested corporate rights."

That section of the Oregon Constitution went into force and offect on Pohrunry 14, 1859. See Best Portland v. Multnomah County, 6 Ore. 68, holding that under section 2, Article 21 of the Constitution, the Legislative Assembly of the State of Oregon and power to enset a charter for a state pul corporation by a special act.

The authority of the people of the City of Portland to amend the legislative set granting the charter in contained in section B, Article XI of the Constitution of Gregor, inking affect November 8, 1910, and reading:

Article XI, Section 3:

"Corporations may be formed under general laws, but shall not be created by the legislative assembly by special laws. The legislative assembly shall not enset, emend or repeal any charter or set of incorporation for any municipality, sity or town. The legal voters of every city and town are hereby granted power to smat and amend their municipal charter, aubject to the constitution and orininal laws of the state of Oregon, and the exclusive power to license, regulate, control, or to suppress or prohibit, the sale of intendenting liquors therein is vested in such municipality; but such municipality shall wishin its limits be subject to the broviations of the local option law of the State of Oregon."

legislature and new obstates onested under the initiative entherity of that section of the Constitution have all been sustained. Amendments to the Portland legislative obstate under the initiative president authorized by the Constitution, have been sustained. Geo Richard v. Portland, 57 Ore. 454, 11 Pag. 379, 37 L. R. A. (N.S.) 352, 223 U. S. 151; State en rel v. Portland, 68 Crs. 275, 133 Pag. 48.

- (b) Several contified copies of the present charter of the City of Portland, Oregon, are on file in the local office of the Public Works Administration and in the general office at Washington, D. O. and said charters contain all amendments up to date.
- of the Oregon Constitution, being section if of Article XI, reeds as follows:

voters voting upon the question noither the state nor any country municipality, district or body to which the power to lovy a tax shall have been delegated shall in any your so exercise that then the payment of bonded indebtedness or interest thereon then the total amount levied by it in any one of the three years inereation of debts by counties prescribed in section 10 of orticle orested in the performance of any duties or obligations imposed upon counsies by the constitution or laws of the state, and any

That section was adopted Towesber 7, 1010. (See Leve of Oregon 1917, p. 18). That section of the Constitution has not been subsequently extended.

There is no constitutional or charger tax limitation on dobt service, if the expression dobt services is used to mean the raising of comey by taxation to pay each year the interest on and redesption of bands.

- (d) Water bonds, assessment bonds, atility gelf certifi-
- present time to construent the project of to Issue honds therefor. If a loss for much purpose is granted, such authority must be seemed through an amendment to the charter appointedly authorising the construction of the project and the issuence of bonds therefor. Confessing such inch of authority application, however, is made for the loss under the assumption that the Public Sorts Administration will receive and consider the application for the loss and will indicate that such a loss would be considered if the project and the obligations to secure the project has specifically authorized by the vesses through the median of a charter appropriate by the vesses through the median of a charter

project and bonds to recure the scat thurself by nutherized through the medium of a charter emphasized the bonds will be in serial form with definite unturking and will enture in much installments. The first installment of principal will fall due and by payable per later than five years from date of issue and the installments of principal will be equal in amount for the combined lestallments of principal and interest shall be as beauty so precipated in such some as will permit of an equal annual tax laws for the retirement. For the principal and the payment of the thursest on said tonds. Best Chapter 344 Oregon Investigations.

bated ar Forthad, Oregon, this 8th day of James P. 1934.

Respectively appaired.

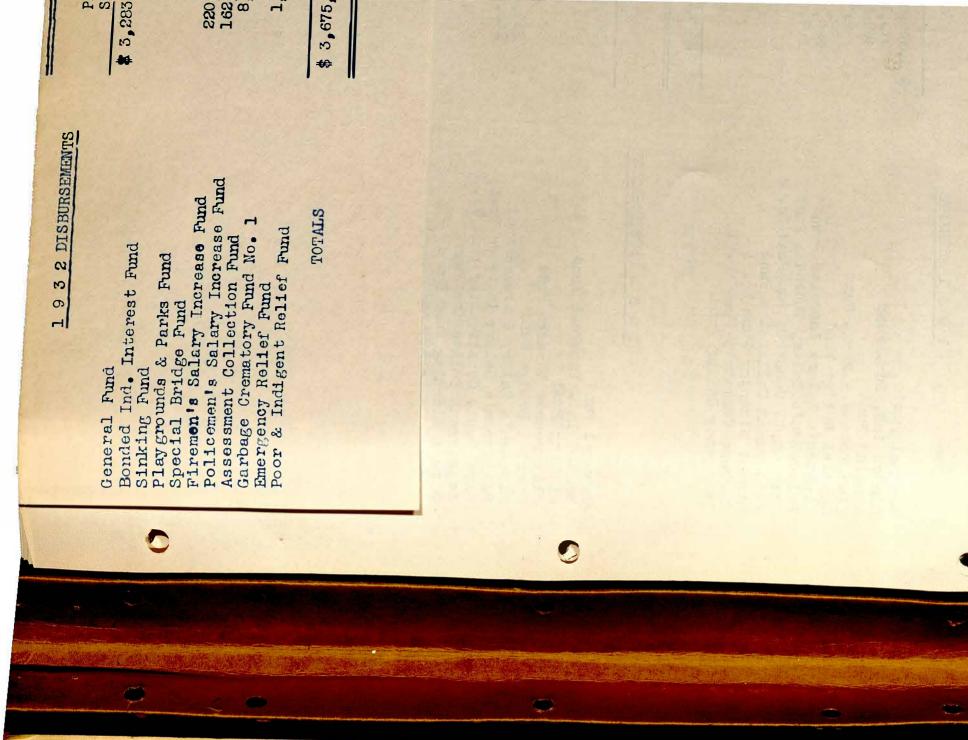
7,515,61 35,010 37,010

unty Attorney.

	RECEIPT	S AND DISBURSE	EMENTS FOR AL	L TAX FUNDS A	ND BOND FUNDS FO	R YEARS 1929,	1930, 1931 an	id 1952			
<u>1 9 2 9</u> RECEIPTS	S TAXES	INTEREST	LICENSES	FRANCHISES	FEES & FINES	PUBLIC IMPROVEMENTS	RENTS & LEASES	SALE OF PROPERTY		SALE OF BONDS	TOTAL
General Fund Bonded Ind. Int. Fd. Sinking Fund Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Fire Dept. Const'n Fund No. 2 Assessment Collection Fund Street Widening Fund No. 1	\$ 3,738,857.88 539,125.57 396,677.17 111,359.34 79,638.59 223,912.22 162,332.64	\$ 15,084.84 \$ 4,243.80 51,891.74 827.34 1,834.41 679.71 484.69 498.40 987.02 1,450.15	190,812.61	3171,425.73	\$ 286,423.62	\$ 61,813.86 93,196.42	\$ 29,179.07	\$ 17,428.44	•35 285•96	\$ 125,000.00 600,000.00 485,000.00	\$ 4,523,831.32 543,369.72 448,568.91 112,472.64 174,669.42 224,591.93 162,817.33 125,498.40 816,185.66 486,632.15
	\$ 5,251,903.41	\$ 77,892.10 \$	190,812.61	171,425.73	\$ 286,423.62	\$ 155,010.28	\$ 29,179.07	225,455.17	\$ 20,535.49 \$	1,210,000.00	\$ 7,618,637.48
General Fund Bonded Ind. Interest Fund Sinking Fund Playgrounds and Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Fire Dept. Construction Fund Assessment Collection Fund Street Widening Fund No. 1	PERSONAL SER VICE \$ 3,370,933.94 \$ 220,796.80 159,731.26 8,020.46		85,692.17 59,683.90 70,402.30 438,276.52 277,596.36	\$ 36,420.78 499,719.20 656,000.00	8						\$ 4,521,476.55 499,719.20 656,000.00 85,692.17 59,683.90 220,796.80 159,731.26 70,402.30 446,296.98 277,596.36 \$ 6,997,395.52
	\$ 3,759,482.46	\$1,003,893.74\$.	1,041,879.34	\$1,192,139.98	B						\$ 6,997,090.02
1 9 3 0 RECEIPTS	S TAXES	INTEREST	LICENSES	FRANCHISES	FEES & FINES	PUBLIC IMPROVEMENTS	RENTS & LEASES	SALE OF PROPERTY	MISCELLANEOUS	SALE OF BONDS	TOTAL
General Fund Bonded Ind. Int. Fd. Sinking Fund Playgrounds and Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Fire Dept. Construction Fund No. 2 Assessment Collection Fund Street Widening Fund No. 1	\$3,810,213.84 577,205.11 440,440,55 57,540.87 59,394.38 222,872.84 165,012.71	13,818,00 \$ 9,219.86 63,038.18 840.23 2,582.48 559.89 392.46 450.26 903.56 4,170.85	185,033.23	\$ 171,407.93	1 \$ 248,606.55	\$ 73,610.44 107,651.39	754.50	109,888.11	\$ 19,538.06 .23 649.27 20.00 7,512.60 98,178.50	51,000.00 53,000,00 2,805,000.00	\$ 4,563,237.13 586,425.20 503,478.73 59,030.37 169,628.25 223,432.73 165,405.17 51,470.26 172,058,77 2,907,349.35
	\$5,332,680.30	95,975.77	185,033.23	\$ 171,407.93	1 \$ 248,606.55 \$	181,261.83	27,080.56 \$	124,571.15	\$ 125,898.66	2,909,000.00	\$ 9,401,515.96
1 9 3 0 DISBURSEMENTS General Fund Sonded Ind. Interest Fund Linking Fund	PERSONAL SERVICE \$3,369,960.10 \$	OPERATION & MAINTENANCE	E IMPROVEME \$ 111,140.81	\$ 30,553.99 528.685.79 193.000.00	9		**********				\$ 4,610,893.86 528,685.79 193,000.00
Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Fire Dept. Construction Fund #2 Assessment Collection Fund Street Widening Fund #1	220,476.32 160,046.43 7,421.01	3 000 238 96\$3	68,510.23 219,035.07 41,330.93 154,828.56 3,016,946.44 3,611,792.04								68,510.23 219,035.07 220,476.32 160,046.43 41,330.93 162,249.57 3,016,946.44 \$ 9,221,174.64
The state of the s	WO . 137 - 9U.3 - CO.	T.033.2001									

Exhibit I-F

		DISBURSEMENTS FOR	ALL TAX	FUNDS AND BOND	FUNDS FOR YE	MRS 1929, 1950	, 1901 and 10				
1 9 3 1 RECEIPTS	TAXES	INTEREST LI	CENSES	FRANCHISES FI	EES & FINES	PUBLIC IMPROVEMENTS	RENTS & LEASES	SALE OF PROPERTY	MISCELLANEOUS	SALE OF BONDS	TOTAL
General Fund Bonded Ind. Int. Fund Sinking Fund Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Fire Dept. Construction Fund No. 2 Assessment Collection Fund Street Widening Fund No. 1 Garbage Crematory Fund No. 1 Emergency Relief Fund	510,117.64 469,711.86 14,446.02 53,096.52 206,945.91 157,040.83	4,713.99 76,202.98 499.09 1,639.92 476.74 330.95 290.57 1,126.23 1,238.26 671.83 610.63		\$ 169,598.53 \$		\$ 76,974,69 33,557.60	\$ 27,697.98	\$ 19,970.97 100,171.45	\$ 25,796.37 822.63 1,015.39 4,883.58 2,524.00 450.00 578.75	100,000.00 100,000.00 50,000.00 279,000.00	\$ 4,499,810.75 515,654.26 546,930.23 14,945.11 88,294.04 207,422.65 157,371.78 290.57 206,181.25 103,762.26 51,121.83 280,189.38
TOTALS		\$ 94,157.48 \$ 182	,163.65	169,598.53 \$ 1	165,698.41	\$ 110,532.29	\$ 27,697.98	120,142.42	\$ 36,070.72	\$ 529,000.00	\$ 6,671,974.12
General Fund Bonded Ind. Interest Fund Sinking Fund Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund		MAINTENANCE IM \$1,168,974.82 \$ 92	PITAL PROVEMENT 2,013.46 \$	S SERVICE	UNEMPLOYED RELIEF 199,479.97						\$ 4,873,885.54 647,852.50 254,000.00 22,992.24 93,432.05 220,679.51 163,254.47
Policemen's Salary Increase Fund Fire Dept. Construction Fund No. 2 Assessment Collection Fund Street Widening Fund No. 1 Garbage Crematory Fund No. 1 Emergency Relief Fund	220,679.51 163,254.47 7,842.50	192 166	,498.75 ,575.85 ,815.62 ,386.95	2	262,620.30						163,254.47 13,498.75 200,418.35 166,815.62 46,386.95 262,620.30
TOTALS	\$ 3,777,978.11	\$1,168,974.82 \$627	,714.92	934,068.16 \$ 4	462,100.27						\$ 6,970,836.28
1 9 3 2 RECEIPTS	TAXES	INTEREST LI	CENSES	FRANCHISES F	EES & FINES	PUBLIC IMPROVEMENTS	RENTS & LEASES	SALE OF PROPERTY	MISCELLANEO US	SALE OF BONDS	S TOTAL
General Fund Bonded Ind. Interest Fund Sinking Fund Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Assessment Collection Fund Garbage Crematory Fund No. 1 Emergency Relief Fund Poor & Indigent Relief Fund	\$ 3,410,962.69 551,076.30 446,133.52 25,198.68 8,049.46 181,813.57 137,641.44	\$ 3,740.11 \$166 8,314.45 88,834.13 320.77 1,090.43 284.58 194.60 1,715.99 124.58 1,024.91 380.44	,307.09	217,790.14 \$	95,155.94	18,727.43	24,046.04	\$ 12,679.67 69,180.30	\$ 28,337.39 67.50 712.00 10,633.98 16.05 41,171.05 222.42	\$ 300,000.00 40,500.00 1,121,000.00 200,000.00	\$ 3,965,989.99 559,390.75 535,035.15 26,231.45 27,867.32 182,098.15 137,836.04 381,530.27 40,640.63 1,163,195.96 200,602.86
TOTALS	\$ 4,760,875.66	106,024.99 \$166	,307.09	217,790.14 \$	95,155.94 \$	25,698.35	24,046.04	\$ 81,859.97	\$ 81,160.39	\$1,661,500.00	\$ 7,220,418.57
General Fund Bonded Ind. Interest Fund Sinking Fund Playgrounds & Parks Fund Special Bridge Fund Firemen's Salary Increase Fund Policemen's Salary Increase Fund Assessment Collection Fund Garbage Crematory Fund No. 1 Emergency Relief Fund Poor & Indigent Relief Fund	PER SON AL SER VICE \$ 3,283,022.76 \$ 162,491.37 8,196.03 1,200.00	27, 34,	ROVEMENTS	S SERVICE 44,873.51 \$ 660,724.28 278,000.00	UNEMPLOYED RELIEF 127,650.17 077,783.88 252,866.66						\$ 4,669,444.93 660,724.28 278,000.00 27,819.29 34,141.53 220,470.32 162,491.37 145,079.75 42,640.79 1,078,983.88 252,866.66
TOTALS		31,087,923.84 \$367,	,459.98								§ 7,572,662.80
		THE RESERVE THE PARTY OF THE PA									



FINANCIAL STATEMENT OF THE CITY OF PORTLAND, OREGON OCTOBER 1,1933 Showing Bonds Outstanding, Amounts in Sinking Funds, Amounts to be Raised by Taxation for the Years 1931, 1932 and 1933 and Assessed Valuation for the Years 1931, 1932 and 1933.

Compiled by George R. Funk, Auditor of the City of Portland

					Amount of	
		Int.	Name of	*	issue	
Date	When Due	Rate	Issue	Purpose of Issue	Outstanding	
Nov.1,1911	Nov.1,1941	4% 4½%	General	Construction of Jail	\$200,000	
*Mar.1,1927		45%	General	Police Traffic signal and		
	15,000 ea. yr.	for 6	yrs.	Communication system	45,000	
	July 1, 1936	4%	General	Construction of fireboat	125,000	
	Aug. 1, 1949	4%	General	Construction of fire mains	3,500	
Feb. 15, 1929	Feb. 15, 1939	41%	Assessment Colln.	Purchase of property-delinquent	The street of the street	
				assessments	430,000	
July 1,1929	July 1,1939	43%	Assessment Colln.	Purchase of property-delinquent		
				assessments	170,000	
July 1,1926	July 1,1946	4 1 %	Assessment Colln.	Purchase of property-delinquent		
		~/		assessments	297,000	
April 1,192	8 Apr, 1, 1948	4%	Assessment Colln.	Purchase of property-delinquent		
				assessments	50,000	
May 1.1928	May 1,1940	4%	Assessment Colln.	Purchase of property-delinquent		
				assessments	100,000	
Nov.1.1929	Nov.1,1941	41%	Assessment Colln.	Purchase of property-delinquent		
110111111111111111111111111111111111111	2,5,02,2022	- 87		assessments	53,000	
Dec.1.1930	Dec.1,1942	4 1 %	Assessment Colln.	Purchase of property-delinquent		
20011,100	20012,202	- 27		assessments	100,000	
Feb.1,1932	Feb. 1.1952	41%	Assessment Colln.	Purchase of property-delinquent		
10012,1002	20302,2002	-3/		assessments	100,000	
Nov.1,1932	Nov. 1 1952	6%	Assessment Colln.	Purchase of Property-delinquent		
1101 01,1002	110101,1002	0,0		assessments	200,000	
Oct.1,1923	Oct. 1 1948	4%	Crematory	Purchase of property	30,000	
Aug. 1, 1927	Aug.1,1952	4% 4% 4 <u>4</u> %	Crematory	Construction of crematory	125,000	
*Feb, 2, 1931		110	New Crematory	Construction of crema tory	50,000	
	00 ea, yr, for 3	74/0	New Orematory	Compared to Control of	00,000	
φυ, υ	Feb. 2, 1937	y15.				
87 E		7722.0				
ф3, D	00 easyr.for 3	yrs.				
A4 0	Feb.2,1940					
\$4,000 ea.yr.for 3 yrs.						
# . ~.	Feb. 2,1943					
\$4,50	00 ea, yr. for 3	yrs.	for a feet	· 2		
	Feb.2,1946		La XMA	it II-F		
	\$5,000	-		- Constitution of the cons		

		Tut	Nome of		mount of
Date	When Due	Int. Rate	Name of Issue		Issue . Standing
	Nov.1	5%		Construction of crematory, St. Johns	
	2,000;1936,\$12,6				φω το, σσο
1937,\$12	2,000;1938,\$15,0	000			
1939,\$18	5,000,1940,\$15,0	000			
	7,000;1942,\$17,0				
	7,000;1944,\$19,0				
1945,\$19	9,000;1946,\$19,0	000			
	1947,\$21,000	50	Time Dent Count	Construction 2 displant	03. 000
	Dec.1,1930 ,000 ea.yr. for	5%		Construction of firehouses	21,000
	Mar.1,1933	5%		Construction of firehouses	14,000
	,000 ea, yr.for		ric bept. const.	Constitution of the constitutions	14,000
	Sept.1,1933	5%	Fire Dept. Const.	Construction of firehouses	16,000
	,000 ea.yr. for		The state of the s		
	Oct.1,1933	•		Construction of firehouses	60,000
	,000 ea.yr. for			The state of the s	
	May 1,1931		Fire Equipment	Purchase of fire equipment	150,000
	,000 ea.yr. for		Fire Faminiont	Dunchass of fine equipment	120 000
	Feb.1,1931 ,000 ea.yr. for		Fire Equipment	Purchase of fire equipment	128,000
	June 1,1933		Fire Equipment	Purchase of fire equipment	90,000
	,000 ea.yr.for				00,000
*Mar.1,1930		4100	Fire Equipment	Purchase of fire equipment	46,000
	000;1934,\$5,000				
	000;1936,\$6,000				
	000;1938,97,000				
	000;1940,\$8,000 Dec.1,1943		General	Construction of auditorium	35,000
Mar.1,1916		4%	General	Construction of auditorium	565,000
	Jan.1,1934	400	Water	Const. of add. pipe line and purchase	•
				of property	250,000
June 1, 1910	June 1,1935	4%	Water	Const. of add. pipe line and purchase	
				of property	500,000
Sept.1,1910	Sept.1,1935	4%	Water	Const. of add. pipe line and purchase	
T	Tan 1 10774	4.5		of property	500,000
Jan.1,1904	Jan. 1, 1954	4%	Bridge	Construction of Morrison Street	400 000
Jan. 1, 1909	Jan.1,1939	40	Bridge	Bridge Construction of Hawthorne Ave. Bridge	400,000
	July 1,1939	4% 4% 4% 4% 4%	Bridge	Construction of Broadway Bridge	250,000
Jan.2,1911	Jan.2,1941	400	Bridge	Construction of Broadway Bridge	500,000
Sept.1,1911		4%	Dridge	Construction of Broadway Bridge	600,000
Oct, 1, 1912	Oct.1,1942	450	Bridge	Construction of Broadway Bridge	315,000
June 1,1913	June 1,1943	4%	Bridge	Construction of Broadway Bridge	52,000

17- #4

Into	Name of		Amount of
Date When Due Rate	Issue	Purpose of Issue	Issue Outstanding
Nov.1,1923 Nov.1,1953 4% *May 1,1925 May 1,1928 4½% \$5,000 ea.yr.for 7 yrs. May 1,1935	Bridge Bridge Access	Construction of Broadway Bridge	\$ 5,000 1:59 ,000
\$7,000 ea, yr, for 14 yrs. May 1,1949 \$8,000 ea, yr, for 7 yrs.			
*July 1,1925 July 1,1929 5% \$32,000 ea.yr.for 26 yrs. July 1,1955,\$31,000	Bridge Access	Access to bridges	703,000
*Sept.1,1926 Sept.1,1929 4½% \$5,000 ea. yr. for 9 yrs.	Bridge Access, Series No.2	Access to bridges	20,000
*Oct.1,1926 Oct.1,1933 4½% \$18,000 ea.yr.for 24 yrs.	Bridge Access, Series No. 2	Access to bridges	414,000
*July 1,1927 July 1,1930 42% \$22,000 ea.yr.for 28 yrs.	Bridge Access, Series No.2	Access to bridges	528,000
*Feb. 1,1928 Feb.1,1931 4½% \$12,000 ea.yr.for 25 yrs. Feb.1,1956 \$13,000 ea.yr.for 3 yrs.	Bridge Access Series No. 2	Access to bridges	303,000
*Aug.1,1928 Aug.1,1931 4½% \$2,000 ea.yr.for 12 yrs. Aug.1,1943 \$2,500 ea.yr.for 13 yrs. Aug.1,1956 \$3,000 ea.yr.for 3 yrs.	Bridge Access, Series No. 2	Access to bridges	595,000
Dec.1,1908 Dec.1,1933 4%	Park and Blvd.	Purchase and improvement of parks and blvds.	500,000
July 1,1911 July 1,1936 4%	Park and Blvd.		250,000
Oct.1,1912 Oct.1,1937 4%	Park and Blvd.	Purchase and improvement of parks and blvds.	250,000
Nov.1,1919 Nov.1,1932 5% \$25,000 ea.yr.2or 4 yrs. Nov.1,1936	Playground	Purchase of property	275,000
\$50,000 ea.yr.for 4 yrs. June1,1920 June 1,1928 5½% \$10,000 ea.yr. for 6 yrs. June 1,1934	Reconstruction	Reconstruction of parks and blvds	. 110,000
\$14,000 ea.yr.for 3 yrs. June 1,1937 \$17,000 ea.yr.for 4 yrs.			

1 3 - E so

1	
	4.

			NY PARTY OF			Amount or
Doto	Whon Duo	Int.	Name of	Dimposo of	Tanua	Issue
Date	When Due 1923 April 1,1926	Rate 5½%	Issue	Purpose of	Issue Plude	Outstanding
April 1,	\$8,000 ea.yr.for April 1,1941 \$10,000 ea.yr.fo	15 yrs.	Reconstruction	Reconstruction of	parks & BIvds.	\$ 86,000
Oct. 1, 192	24 Oct.1,1928 \$10,000 ea.yr.for	5%	Reconstruction	Reconstruction of	parks and blvds.	110,000
Jan.1,190	D3 Dec.1,1933 04 Jan,1,1934 1929 April 1,1932 \$4,000 ea.yr.for April 1,1939 \$6,000 ea.yr.for April 1,1946 \$7,000 ea.yr.for April 1,1953 \$9,000 ea.yr.for April 1,1953	7 yrs. 7 yrs. 4 yrs.	Ferry Ferry Street Widening	Construction of fr Construction of fr Widening arterial	ree ferry (Albina)	
	\$10,000 ea.yr.for 29 Oct.1,1932 \$6,000 ea.yr.for Oct.1,1939 \$9,000 ea.yr.for Oct.1,1947 \$12,000 ea.yr.for Oct.1,1953 \$15,000 ea.yr.for Oct.1,1957	4½% 7 yrs. 8 yrs. 6 yrs. 4 yrs.	Street Widening	Widening arterial	highways	288,000
*May 1,193	\$18,000 ea.yr.for 0 May 1,1933 \$16,000 ea.yr.for May 1,1939 \$25,000 ea.yr.for May 1,1948 \$34,000 ea.yr.for May 1,1954 \$43,000 ea.yr.for May 1,1958 \$51,000 ea.yr.for	4½% r 6 yrs. r 9 yrs. 6 yrs. 4 yrs.	Street Widening	Widening arterial	highways	834,000

Date	When Due	Int.	Rate	Name of Issue	Purpose of Issu	e	Amount of Issue
	1930 Aug. 15, 1933	44%	Street	Widening	Widening arterial	highways	Outstanding \$347,000
	\$8,000 ea.yr.for 7						402,1000
	Aug. 15, 1940						
	\$11,000 ea.yr.for	8 yrs.					
	Aug. 15, 1948	C		en en			
	\$15,000 ea.yr.for	6 yrs.					
	Aug.15,1954 \$16,000 ea.yr.for	4 wrs.					
	Aug. 15, 1958	+ y15.					
	\$19,000 ea.yr.for	3 yrs.					
*Sept.2,	1930 Sept.21933	41%	Street	Widening	Widening arterial	highways	1,568,000
	\$32,000 ea.yr.for	7 yrs.					
	Sept.2,1940						
	\$48,000 ea.yr.for	8 yrs.					
	Sept. 2, 1948 \$64,000 ea, yr. for	6 una					
	Sept. 2, 1954	o yrs.					
	\$80,000 ea.yr.for	4 vrs.			**************************************		
	Sept. 2, 1958						
	\$96,600 ea.yr.for	3 yrs.		-10			
*Mar.1,1	931 Mar.1,1934	44%	Street	Widening	Widening arterial	highways	100,000
	\$2,000 ea.yr. for 7	yrs.					
	Mar.1,1941	TEN 6					
	\$3,000 ea.yr.for 8 Mar.1,1949	yrs.					
	\$4,000 ea.yr.for 6	vrs					
	Mar. 1,1955	3220					
	\$5,000 ea.yr.for 4	yrs.					
	Mar.1,1959						
	\$6,000 ea.yr.for 3	/	-	01 171 1			105 000
*Dec. h, 1	932 Dec.1,	5%	Fourth	St. Highwy	. Purchase right o	i way	195,000
1	938, \$ 8,000; 1939\$ 8	000					
10	940,\$ 9,000;1941\$ 1 942,\$10,000;1943,\$1	1 000				34	
19	944,\$12,000;1945,\$1	3,000					
19	946,\$14,000;1947,\$1	5,000					
19	948, \$15,000; 1949, \$1	6,000					
19	950,\$17,000;1951,\$1	8,000	meld-di-				
	1952,\$19,000						

		Int.	Nome of		Amount of 6
Date	When Due	Rate	Name of Issue	Purpose of Issue	Issue Outstanding
The state of the s	,1931 May 1,1934	4%		Relief of Unemployed	\$100,000
	\$6,000 ea.yr.for 3			222 447	\$
	May 1,1937				
	\$7,000 ea.yr. for 3	yrs.			
	May 1,1940				
	\$8,000 ea, yr. for 3	yrs.			
	May 1,1943				
	\$9,000 ea.yr.for 3	yrs,			
	May 1,1946 310,000				
*7117	1,1931 July 1,1934	4%	Emergency Relief	Relief of Unemployed	100,000
o ary	\$6,000 ea.yr.for 3		And geney herief	Refres of Onemproyed	100,000
	July 1,1937	J = 5			
	\$7,000 ea.yr.for 3	yrs.			
	July 1,1940	100			
	\$8,000 ea.yr.for 3	yrs.			
	July 1,1943				
	\$9,000 ea, yr. for 3	yrs.			
	July 1,1946				
*00+ 3	\$10,000 ,1931 G et.1	4%	Ewonger Dolief	Doline of Themelored	700 000
. Ост. ш	1934, \$18,000;1935, \$		Maergency Relief	Relief of Unemployed	300,000
	1936, \$18,000; 1937, \$	21 000			
	1938, \$ 4,000;1939, \$	21,000			
	1940,\$24,000,1941,\$	24.000			
	1942, 24,000,1943,	27,000			
	1944, \$27,000; 1945, \$2	27,000			
	1946, \$27,000; 1947, \$2	20,000			
*Feb.l,	,1932 Feb.1,1935	5%	Emergency Relief	Relief of Unemployed	300,000
	\$18,000 ea.yr.for 3	yrs.			
	Feb. 1, 1938				
	\$21,000ea.yr.for 3	yrs.			
	Feb,1,1941 \$24,000 ea.yr.for 3	vm a			
	Feb. 1, 1944	y15.			
	\$27,000 ea.yr.for 3	vrs		4	
	Feb.1,1947	J = 0			
	\$30,000				

		Int.	Name of		Amount of Issue
Date	When Due	Rate	Issue	Purpose of Issue	Outstanding
*Apr.l		5%		Relief of Unemployed	\$ 200,000
	1937, \$14,000; 1938, \$14	,000		The interest of the American Process and the Control of the Contro	n
	1939,\$15,000;1940,\$16	,000			
	1941, \$17,000; 1942, \$18,	,000			
	1941, \$17,000,1942, \$18, 1943, \$19,000,1944,\$20, 1945, \$21,000,1946,\$22,	000			
	1947,\$24,600	,,,,,,			
*July	1,1932 July 1	6%	Emergency Relief	Relief of Unemployed	100,000
	1938, \$4,000; 1939, \$4,50	00	·		200,000
	1940,\$4,500;1941,\$5,00	00			
	1942,\$5,500;1943,\$5,50				
	1944,\$6,000;1945,\$6,50	00			
	1946, \$7,000;1947, \$7,50	00			
	1948,\$8,000;1949,\$8,00 1950,\$9,000;1951,\$9,00	00			
	1952, \$10,000				
*0ct.1	,1932 Oct.1,1938	5%	Emergency Relief	Relief of Unemployed	300,000
	\$14,000 ea.yr.for 3 yr	rs.			
	0ct.1,1941 \$17,000 ea.yr.for8 yrs				
	Oct.1,1944	٥,			
	\$20,000 ea.yr.for 3 yr	rs.			
	0c t. 1, 1947				
	\$23,000 ea.yr.for 3 yr	rs.			
	0ct.1,1950				*
*Dec 1	\$26,000 ea.yr. for 3 y	5 3 %	Emergenay Belief	Relief of Unemployed	300,000
Dec •1	1938,\$14,000;1939,\$14,		muer gency merrer	Reflet of onemployed	500,000
	1940, \$14,000; 1941, \$17				
	1942,\$17,000;1943,\$17,	000			
	1944,\$20,000;1945,\$20	000			
	1946, \$20,000; 1947, \$23	000			
	1948, \$23,000; 1949, \$23, 1950, \$26,000; 1951, \$26,	000			
	1952,\$26,000	,000			

* 30 1 4 30

Date	When Due	Int Rate	Name of Issue	Purpose of Issue	Amount of Issue Outstanding
	1932 July 1 1938,\$ 8,000;1939,\$ 1940,\$ 9,000;1941,\$ 1942,\$ 10,000;1943,\$ 1944,\$ 12,000;1945,\$ 1946,\$ 14,000;1947,\$ 1948,\$ 16,000;1949,\$ 1950,\$ 18,000;1951,\$ 1952,\$20,000	8,000 10,000 11,000 13,000 15,000		Relief of Poor and Indigent	
*Nov.1,193	Nov. 1 1938, \$ 8,000;1939, \$ 1940, \$ 9,000;1941, \$1 1942, \$10,000;1943, \$1 1944, \$12,000;1945, \$1 1946, \$14,000;1947, \$1 1948, \$16,000;1949, \$1 1950, \$18,000;1951, \$1	8,000 L0,000 L1,000 L3,000 L5,000 L7,000	Special Relief	Relief of Poor and Indigent	200,000
\$1	1933 June 1, 1939 14,000 ea.yr.for 3 yr June 1, 1942 17,000 ea.yr.for 3 yr June 1, 1945-\$20, June 1, 1946-\$20, June 1, 1947-\$12,	rs. ,000		of Relief of Unemployed	145,000
July 1 10	924 July 1, 1927	6%	Pub III+111+n	Cert. Purchase of golf links	\$ 16,822,000
	0,000 ea.yr. for 9 yr		T do so office	(Eastmoreland)	\$30,000
Mar. 15,19	28 Sept.15 33,\$2,000;1934,\$3,00 35,\$4,000;1936,\$6,00	6% 00	Pub.Utility	Cert. Purchase of property (Eastmoreland	15,000
July 1, 19 19 19	27 July 1 33,\$ 8,000;1934,\$ 9, 35,\$ 9,000;1936,\$10,	% , <mark>0</mark> 00	Pub.Vtility	Cert. Purchase of golf links (Rose City)	46,000
July 1,1931	July 1,1932 6%		Pub.Utility Co	ert. Construction of club hou (Rose City	15,000
\$3 ,0	000 ea. yr. for 6 yrs		OTALGOLI	CERTIFICATES	\$ 106,000

	9 9	٥	•		9,
		Int.	Name of		Amount of Issue
Date	When Due	Rate	Issue	Purpose of Issue	Outstanding
Nov .1,1911	Nov.1,1961	4点%	Dock Bonds	Purchase and construction of	
May 1,1913	May 1,1943	41/2%	Dock bonds	public docks Const. public docks and purchase	\$50,000
Dec.1,1913	Dec. 1,1943	4 2 %	Dock bonds	property Const.public docks and purchase	1,250,000
Oct.1,1914	Oct.1,1939	43%	Dock bonds	property Const.public docks and purchase	900,000
May 1,1915	May 1,1945	42%	Dock bonds	property Const. public docks and purchase property	100,000
0c.1,1917 \$50,0	00 ea.yr.for	4½% 24 yrs.	Elevator	Construction of grain elevator	100,000
Oct.1,1918	Oct.1,1944 00 ea.yr.for Oct.1,1921 00 ea.yr.for Oct.1,1945	42%	Elevator	Construction of grain elevator	545,000
Jan.3,1922	00 ea, yr. for Jan. 3, 1925 Dea. yr. for Jan. 3, 1945	5%	Grain elevator	Construction of grain elevator	135,000
May 1,1919 \$40,00 \$50,00	00 ea,yr,for 00 ea,yr,for	4½% 20 yrs. 7 yrs.	Harbor bonds	Development of harbor	770,000
Feb.2,1920 \$25,00	00,000 May 1 Feb.2,1923 00 ea.yr.for Feb.2,1949	41/2%	Harbor bonds	Development of harbor	475,000
July 1,1920 \$35,00	00 ea.yr.for	5%	Harbor bonds	Bevelopment of harbor	615,000
\$40,00 Nov,1,1920 \$70,00	July 1,1947 00 ea.yr.for Nov.1,1923 00 ea.yr.for Nov.1,1947	5%	Harbor bonds	Development of harbor	1,300,000
Sept. 1,1922 \$10,00	O ea.yr.for Sept.1,1925 O ea.yr.for Sept. 1,1945	4½% 20 yrs.	Grain Elevator	Construction of grain elevator	230,000
	0 ea.yr.for		Dock bonds	Const. of docks and purchase of property	99,800
				TOTAL DOCKS	\$ 7,369,800

					Amount of
Date	When Due	Int. Rate	Name of Issue	Purpose of Issue	Issue Outstanding
Jan. 1, 1911		4%	Water	Const. of add. pipe line and	outs tallullis
		100 * 300		purch. of property	\$500,000
Mar.1,1911	Mar.1,1936	4%	Water	Const. of add. pipe line and	***************************************
and the same of the same of	The state of the s			purch. of property	500,000
Oct.1,1911	Oct.1,1936	4%	Water	Const. of add. pipe line and	
	No. of the Lot of the			purch. of property	500,000
Mar.1,1912	Mar.1,1937	4%	Water	Const. of add. pipe line and	I a since and
	1 1000	4.01	•••	purch. of property	500,000
Nov.1,1912	Nov.1,1937	4%	Water	Const. of add. pipe line and	
T 2 : 1015	7 T 1 1070	AM	717 . 4	purch. of property	250,000
June 1, 1913	June 1, 1938	4%	Water	Const. of add. water mains and	0.10, 0.00
Aug 1 1013	Aug.1,1938	10	Water	purch. of property	242,000
Aug. 1, 1913	Aug.1,1900	4%	"a ter	Const. of add. water mains and purch. of property	ME 000
Sent 1 1017	3 Sept.1,1938	4%	Water	Const. of add, water mains and	75,000
Dob o 1 1 1 1 1	Dep (.1,1900	7/0	Wa UCI	purch of property	250,000
Nov.1,1913	Nov. 1, 1938	4%	Water	Const. of add, water mains and	250,000
1,0,1,1010	110101,100	170	4 401	purch. of property	22,000
Dec.1.1913	Dec.1,1938	4%	Water	Const. of add. water mains and	22,000
				purch. of property	285,000
Feb. 2, 1914	Feb. 2, 1939	4%	Water	Const. of add. water mains and	
THE REAL PROPERTY.				purch, of property	175,000
Dec.1,1914	Dec.1,1939	4%	Water	Const. of add. water mains and	
The second second	AND REAL PROPERTY.			purch. of property	135,000
Mar.1,1915	Mar. 1,1940	4%	Water	Const. of add. water mains and	
1,				purch. of property	460,000
April/,1916	April 1,1941	4%	Water	Const. of add. water mains and	
				purch. of property	125,000
April 1, 191	7 April 1,1942	4%	Water	Const. of add. water mains and	EE 000
77-1 2 2020	T-1 1 1044	10	Water	. purch. of property	75,000
reb.1,1919	Feb.1,1944	4%	Water	Const. of add. water mains and	100,000
Tulw 1 1091	July 1,1946	4%	Water	of property const. of add. water mains and	100,000
July 1,1921	July 1,1940	4%	Waver	purch. of meters	500,000
Dec, 1, 1921	Dec. 1 1946	4%	Water	Const. of add. water mains and	300,000
200, 1, 1001	20072,91040	1/0	110 001	purch. of meters	200,000
Mar.1,1922	Mar. 1.1947	4%	Water	Const. of add. water mains and	200,000
1102 4 1 1 2 0 13 13		-/-		purch. of meters	300,000
Mar.1,1923	Mar. 1.1934	4%	Water	Construction and extension of	
	00 ea.yr.for 20		The Bridge of	water mains	500,000

Control of			Amount of
Int.	Name of		Issue
Date When Due Rate	Issue	Purpose of Issue	Outstanding
July 1,1923 July 1,1934 4½%	Water	Refunding	\$ 2,200,000
\$110,000 ea.yr.for 20 yrs.	117 - A		
Oct.1,1923 Oct.1,1934 4%	Water	Construction and extension of	F00, 000
\$25,000 ea.yr.for 20 yrs. May 1,1915 May 1,1930 51%	Water/ferre	water mains	500,000
May 1,1915 May 1,1930 5 % \$5,000 ea.yr.for 5 yrs.	Water (former town of Lin		5,000
April 1, 1924 April 1,1935 4%	Water	Construction and extension of	
\$50,000 ea.yr.for 20 yrs.	Water	water mains	1,000,000
May 1,1924 May 1,1935 4%	Water	Purchase of property	60,000
\$3,000 ea.yr.for 20 yrs.	Wavel	raionase or property	00,000
Sept.1,1924 Sept.1,1935 4%	Water	Construction and extension of	
\$50,000 ea.yr.for 20 yrs.		water mains	1,000,000
Nov.1,1924 Nov.1,1935 4%	Water	Construction and extension of	_,;;;;
\$75,000 ea.yr.for 20 yrs.		water mains	1,500,000
May 1,1925 May 1,1936 4%	Water	Construction and extension of	A STATE OF THE STA
\$50,000 ea.yr.for 20 yrs.		water mains	1,000,000
Oct.1,1925 Oct.1,1936 4%	Water	Construction and extension of	
\$25,000 ea.yr. for 20 yrs.		water mains	500,000
Mer.1,1926 Mar.1,1937 4%	Water	Construction and extension of	8 000 000
\$100,000 ea.yr.for 20 yrs.	Water	water mains	2,000,000
Apr.1,1927 Apr.1,1938 4%	Water	Construction and extension of water mains	1,000,000
\$50,000 ea.yr.for 20 yrs. 0ct.1,1927 Oct.1,1938 4%	Water	Construction and extension of	1,000,000
\$50,000 ea. yr. for 20 yrs.	Waver	water mains	1,000,000
July 1,1928 July 1,1939 4%	Water	Construction and extension of	1,000,000
\$50,000 ea.yr.for 20 yrs.	W4 101	water mains	1,000,000
Feb.1,1929 Feb.1,1940 4%	Water	Construction and extension of	
\$50,000 ea.yr.for 20 yrs.		water mains	1,000,000
April 1,1930 April 1,1941 4%	Water	Construction and extension of	
\$50,000 ea.yr.for 20 yrs.		water mains	1,000,000
June 15,1931 June 15,1942 4%	Water	Construction and extension of	
\$25,000 ea.yr.for 20 yrs.		water mains	500,000
			100 000
	ATOTA	L WATER	\$20,959,000

SUMMARY OF BONDED INDEBTEDNESS	Portland, Oregon,	October 1, 1933
*General Bonded Debt	\$16,822,000.00	
Dock Bonded Debt	7,369,800.00	
**Water Bonded Debt	20,959,000.00	
Public Utility Certificates	106,000.00	
Improvement Bonds	6,696,511.02	
Total Bonds Outstanding	0,000,011.00	\$51,953,311.02
Sinking Funds:		Ψο1,000,011.05
General Bonds, Investment Account	\$2,163,877.12	
General Bonds, Cash Account	57,036.85	
Dock Bonds, Investment Account	1,415,300.00	
Dock Bonds, Cash Account	9,320.85	
Water Bonds, Investment Account	5,313,646.60	
Water Bonds, Cash Account	91,224.20	
Improvement Bond Sinking Fund, Cash Account	103,480.84	
		\$9,153,886.46
Net Bonded Indebtedness		\$42,799,424.56
Payable from General Taxation:		
General Bonds \$16,822,000.00		
Less Sinking Fund 2,220,913.97		
Net General Bonds Outstanding	\$14,601,086.03	
Payable from Revenue and Taxation:		
Dock Bonds #7,369,800.00		
Less Sinking Fund 1,424,620.85		
Net Dock Bonds Outstanding	\$5,945,179.15	
Payable from Water Revenue:		
Water Bonds \$20,959,000.00		
Less Sinking Fund 5,404,870.80	B • • • • • • • • • • • • • • • • • • •	
Net Water Bonds Outstanding	\$15,554,129.20	
Payable from assessments against private property		
not a part of the limitation by law as to indebte	dness	
Improvement Bonds \$6,696,511.02		
Less Sinking Fund 103,480.84	#c 507 000 10	
Net Improvement Bonds Outstanding	\$6,593,030.18	
Public Utility Certificates	106,000.00	#49 BOO 454 EC
Total Net Bonded Indebtedness	\$42,799,424.56	\$42,799,424.56

^{*}Of this amount the sum of \$8,643,500.00 as provided by Charter Amendments, is not included in our debt limit.

^{**}Principal and interest of \$1,250,000 water bonds issued during 1909-1910 are payable from general taxation and are not included in this amount.

AMOUNT TO BE RAISED BY TAXATION FOR CITY PURPOSES, 1931, 1932 and 1933 as Follows:

	1931	1932	1933
General Fund	\$ 4,286,145.00	\$ 4,219,306.00	\$4,060,220.00
Bonded Indebtedness Interest Fund	560,591.00	703,218.00	873,963.00
Sinking Fund	5 31,161.00	558,147.00	625,642.00
Playgrounds and Parks Fund	10,000.00	33,033.00	9,675.00
Special Bridge Fund	59,000.00		35,475.00
Firemen's Salary Increase Fund	229,188.00	224,076.00	
Policemen's Salary Increase Fund	174,445.00	169,590.00	
Firemen's Relief and Pension Fund	104,918.00	102,162.00	96,749.00
Policemen's Relief and Pension Fund	34,973.00	34,054.00	32,249.00
Public Docks Fund	745,820.00	689,936.00	619,192.00
Total	\$ 6,736,241.00	\$ 6,733,522.00	\$ 6,353,165.00
Assessed Valuation for City:	1931	1932	1933
Real Estate	\$ 162,120,370.00	\$ 158,629,490.00	\$ 151,323,270.00
Improvements	104,772,265.00	103,744,750.00	97,867,120.00
Personal Property	41,108,810.00	36,111,790.00	29,844,120.00
Public Service Corporations	41,726,875.00	42,055,225.00	43,409,720.00
Total Valuation for City Assessed Valuation for County,	\$ 349,728,320.00	\$340,541,255.00	\$ 322,444,230.00
including City	\$ 383,027,030.00	374,062,490.00	355,880,355.00

Property assessed by County Assessor at 65% of cash value on land and 35% of cash value on buildings.

Population 1930, 301,890.

The City has never defaulted in payment of principal or interest on any of its bonds.

AUDITOR OF THE CITY OF PORTLAND.

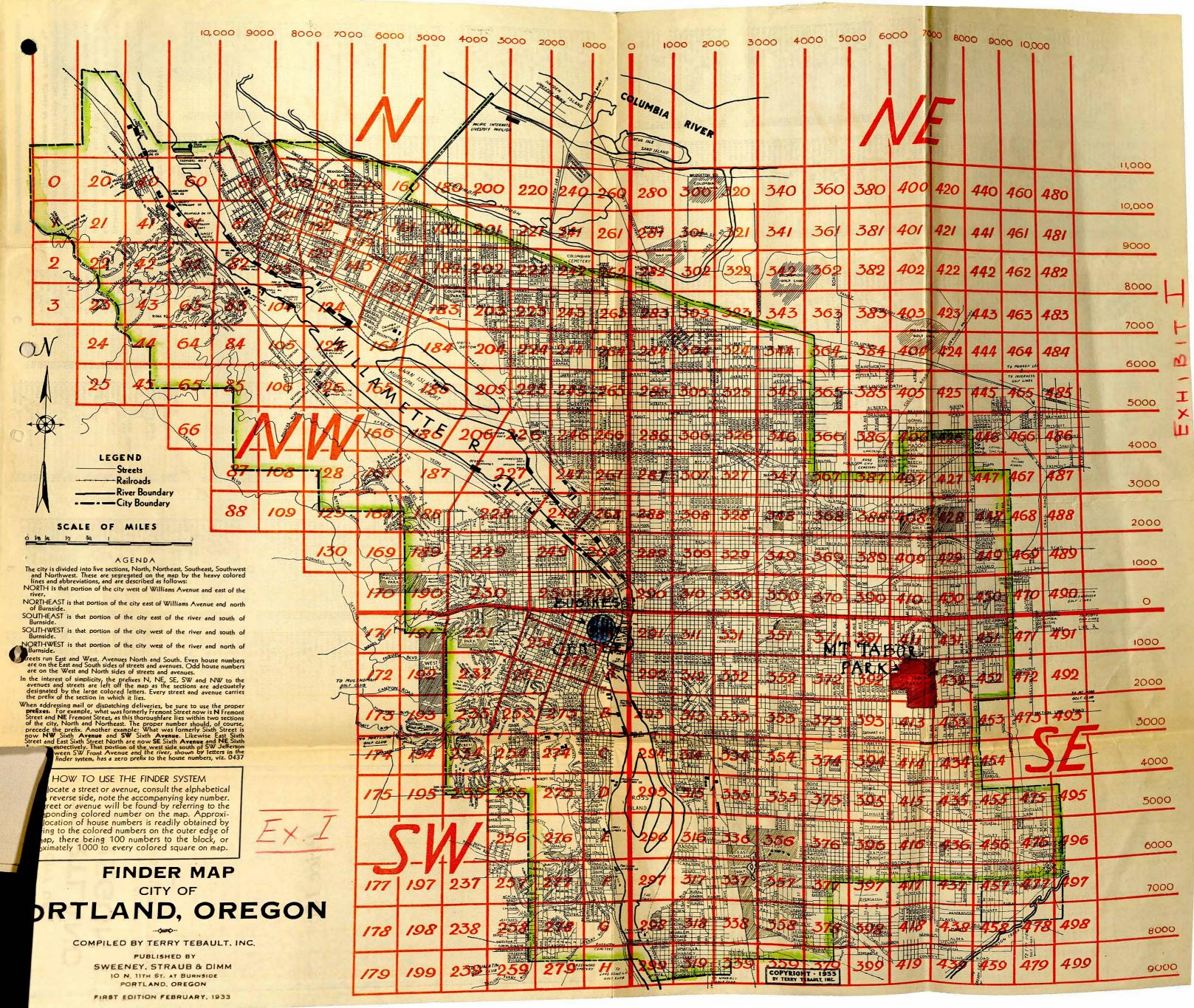
14

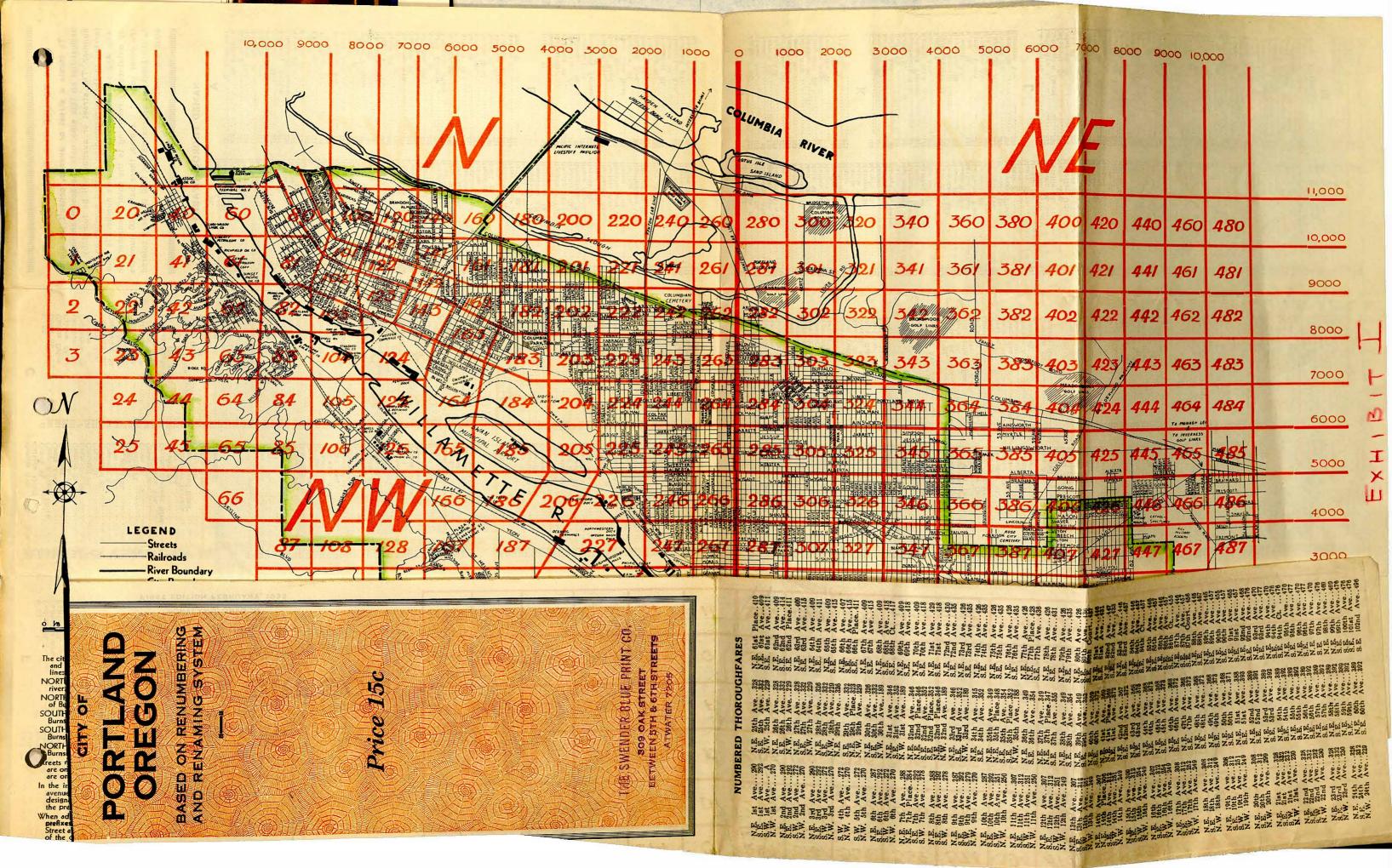
State of Oregon)
County of Multnomah) ss.
City of Portland

I, GEO. R. FUNK, do hereby certify that I am the duly elected Auditor of the City of Portland, Oregon; that as Auditor of the City of Portland I do hereby certify that the foregoing financial statements contained in the foregoing application are true and correct as of October 1st, 1933.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the City of Portland this 30 TH day of DECEMBER, A. D. 1933.

Auditor of the City of Portland, Oregon.





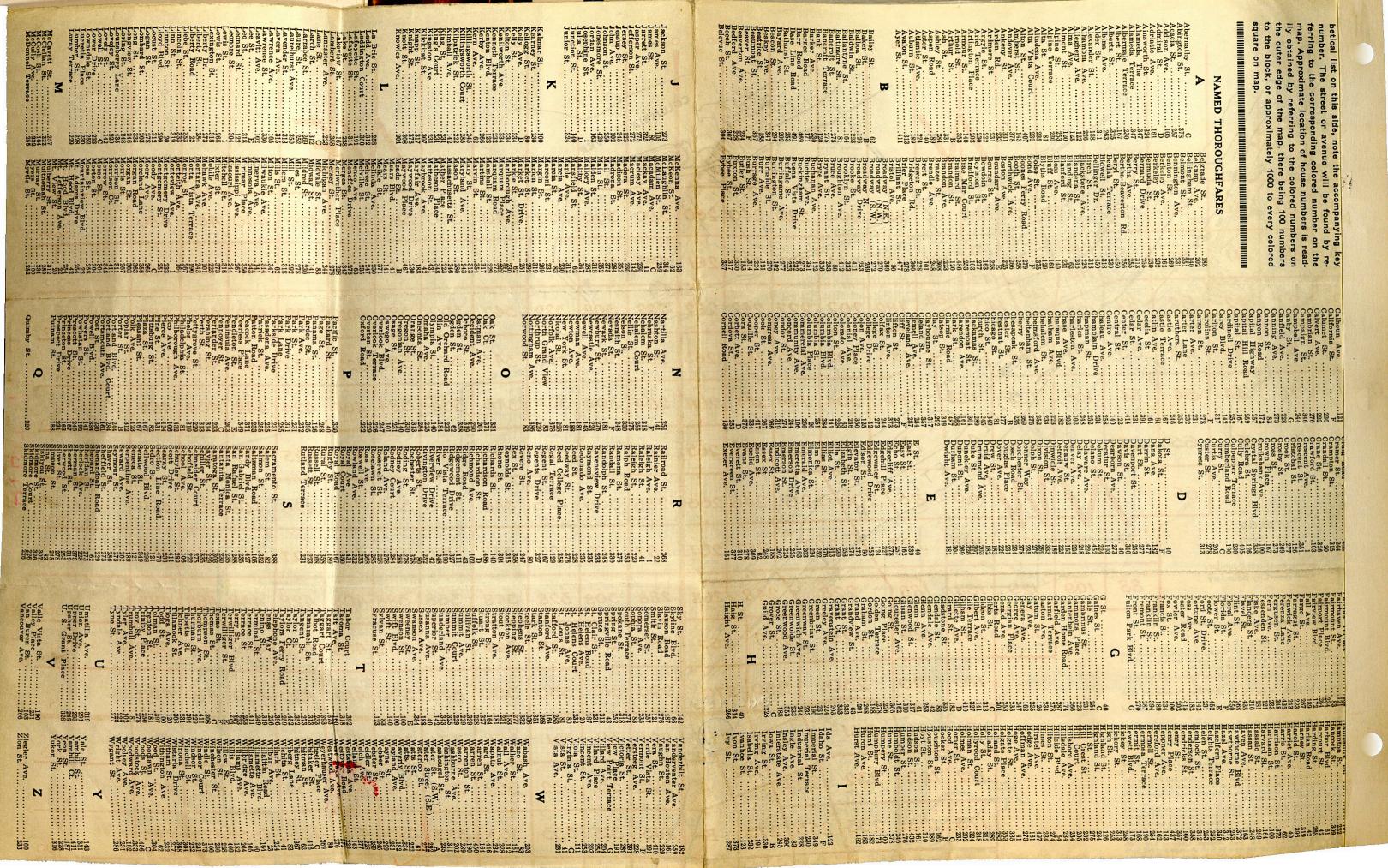






EXHIBIT IX MOUNT TABOR MEMORIAL TOWER

SPECIFICATION SYNOPSIS

Portland Building Code will govern construction, as park is in city limits where tower is to be erected. Provisions of code as to structural requirements for safety and sanitation are sufficient.

Excavation

Borings will have to determine the exact location of feetings. It is known that the Mt. Tabor hill consists of volcanic rock of considerable depth and carrying capacity which comes close to the surface, necessitating perhaps, some blasting. For the present it is estimated that solid footing may be obtained at a depth not to exceed 12 feet.

The construction is a combination of steel frame and reinforced concrete.

All exterior surfaces will be faced with white Atlas or Medusa cement, water proofed, about one inch thick, and cast integrally with the mass. Forms will be made up of shellacked wood or sheet metal as the case may require.

Steel Frame

Standard steel construction and connections. Floor slabs reinforced concrete.

- erer. Separity a 750 paraous yes beer. Interior Wall Finish 5.
 - lat Ploor: Reene's Cement in panels: stucco ceiling. 2nd Floor: Travertine finish; ornate stacco ceiling -- statuary niches between windows.

3rd Ploor: Keene's Cement Plaster, mural decorations. Column Floors: Keene's Cement wall plaster, wainsoot, and

Toilet Hoom Walls: 7' 0" high, Encaustic Tile.

Doors, Sash and Frames.

All exterior doors, each, and frames are bronse metal as detailed, suitable hardward of the same material to operate all openings.

believe whereago woods, allow houthours low

- 7. Cupela Roof Clased clay tile, laid in cement on reinforced concrete.
- 8.

Floors we show the perform plane blokerteel deep Basement: Waterproofed cement in color. W. C. hexagon tile.

Steam - Deportation plate glass is all much, except somerial

1st Floor: Peristyle: Paving tile in cement mortar.

2nd Ploor: Yemorial Room: Terasso in pattern.

3rd Floor: Banquet Room: Cement floor covered with rabber tile or terrasso in pattern.

Column Floors: Terazzo. In cupole, laid in brass dividing strips.

Lavatories: Encaustic tile floor and wainscot, marble separating partitions, hardwood doors.

BIRIBIT IX-Continued

9. Fainting and Decoration

Passment valls- painted two colors - 4 coats.

let Floor: So paint.

2nd Floor: Priese in ornamental staces, ceiling in freeco.
historical subjects conforming to the stained glass work
depicting the early history of the Northwest Settlement.
3rd Floor: Salls panelled in staces -- borders and panels
in selor.

Column shaft stories: Balle painted -- descrative historical friese.

10. Stairs

Steire around elevator shaft are steel on prospertal brackets and columns; brouse handle rail; prospit iron belasters; panelled steel nesells. Gutside stairs; brouse rail, balusters, and nevel. Composition treads. For-slipping treads on all stairs.

11. Plastering

All walls not otherwise mentioned are three coats Keene's cement plaster, stude ceilings in concourse, remerial and banquet roces; also wall penelling as before stated.

12. alevator Otis

Otis, or equal, signal control, 3000 lbs., 800 ft. per minute. Our enclosure to match door finish and trin; electric door operator. Capacity: 750 persons per hour, or two 400 ft. per minute. 1800 lbs.

13. Flusbing and Sever

Approximately 800 plumbing fixtures. On every elternate floor there will be a small lavatory under the stair platform. Standard high class fixtures and pipe lines; chromart finish and trim.

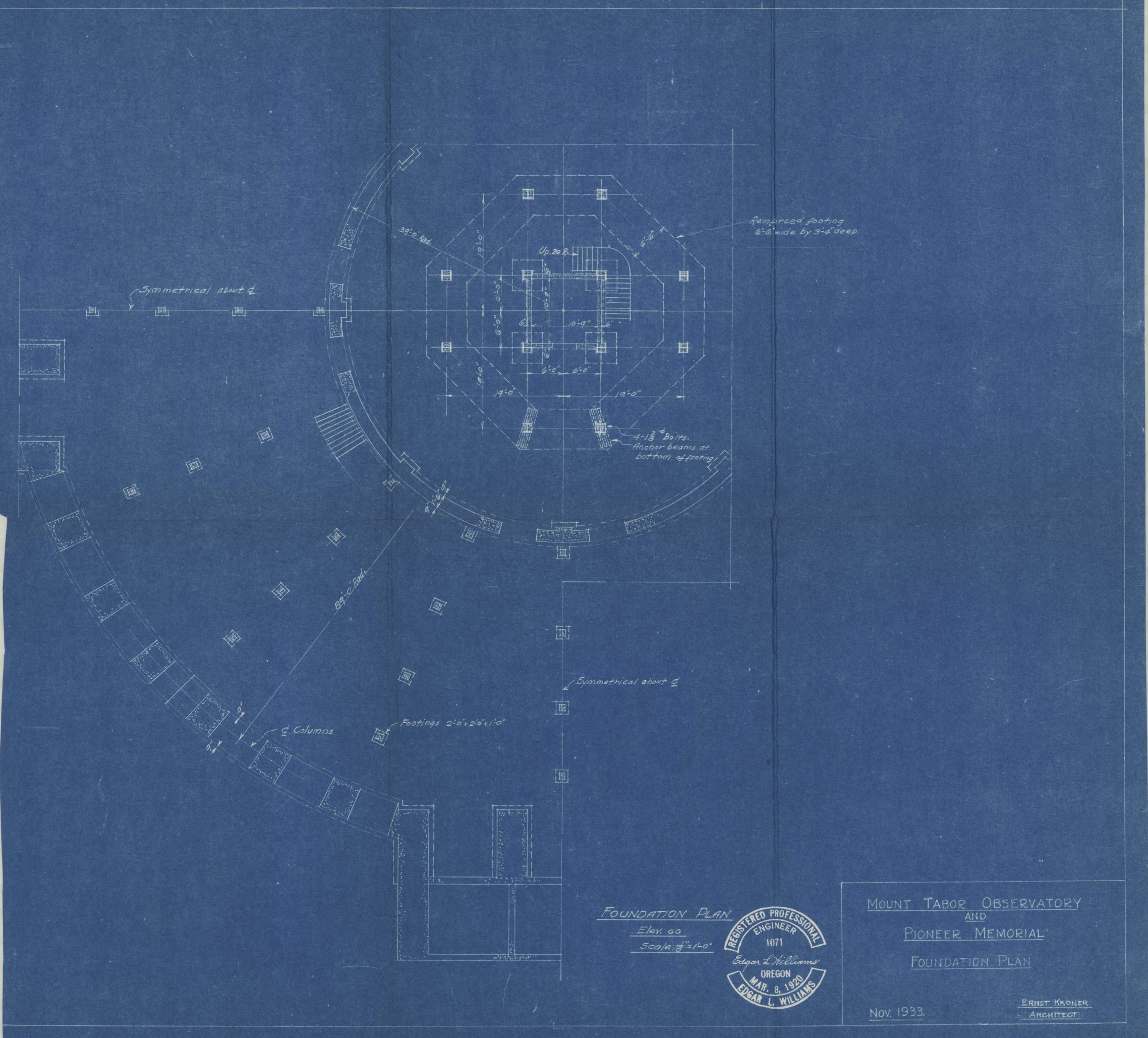
14. Scating

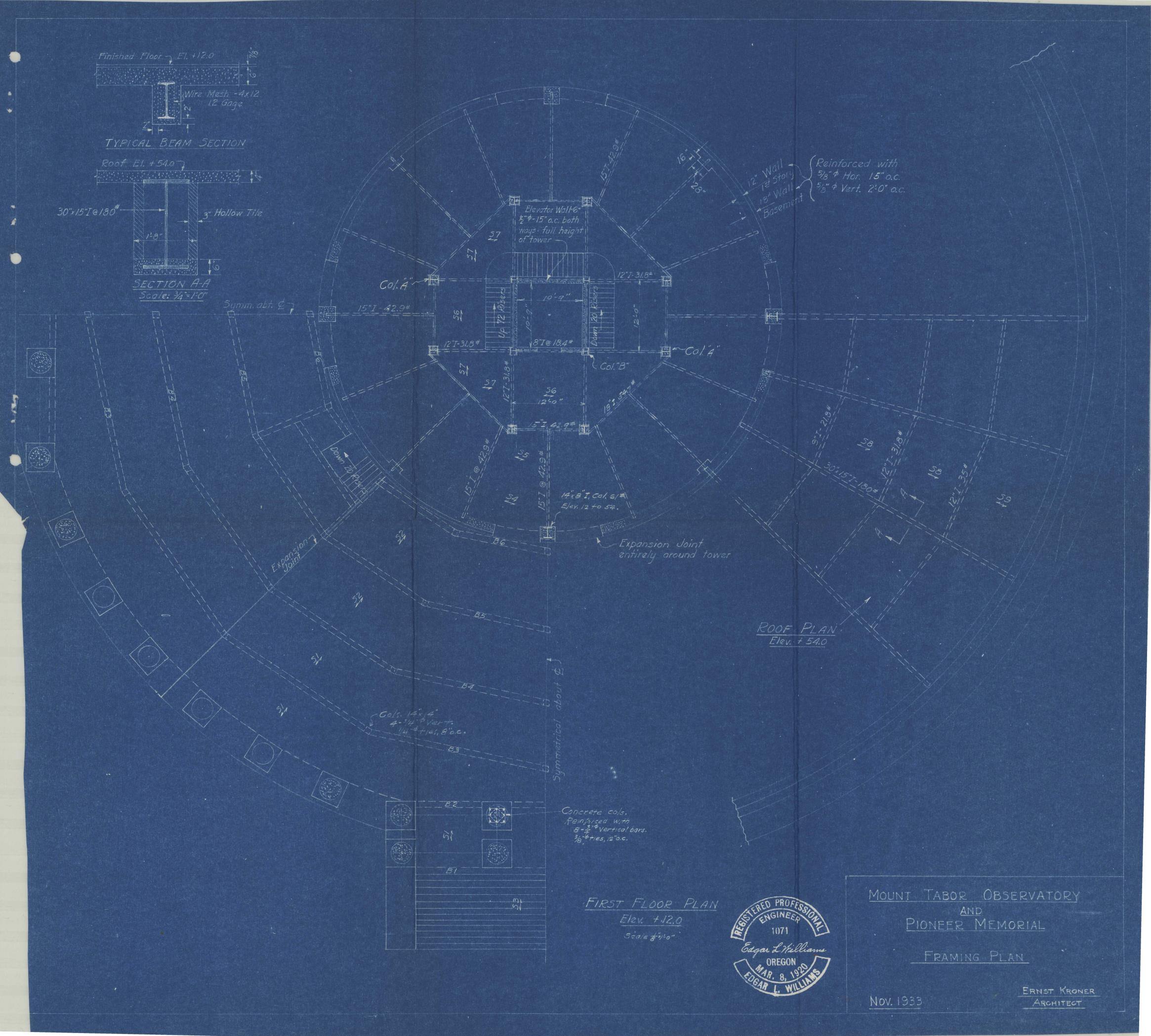
how pressure steam. Shout 4800 feet direct radiation with forced return. Cords radiators with shields. Not water to fixtures. 800 gallon tenk. Automatically fired oil barner. 40 barrel storage tank. Eing Brothers low pressure steel boiler or equal.

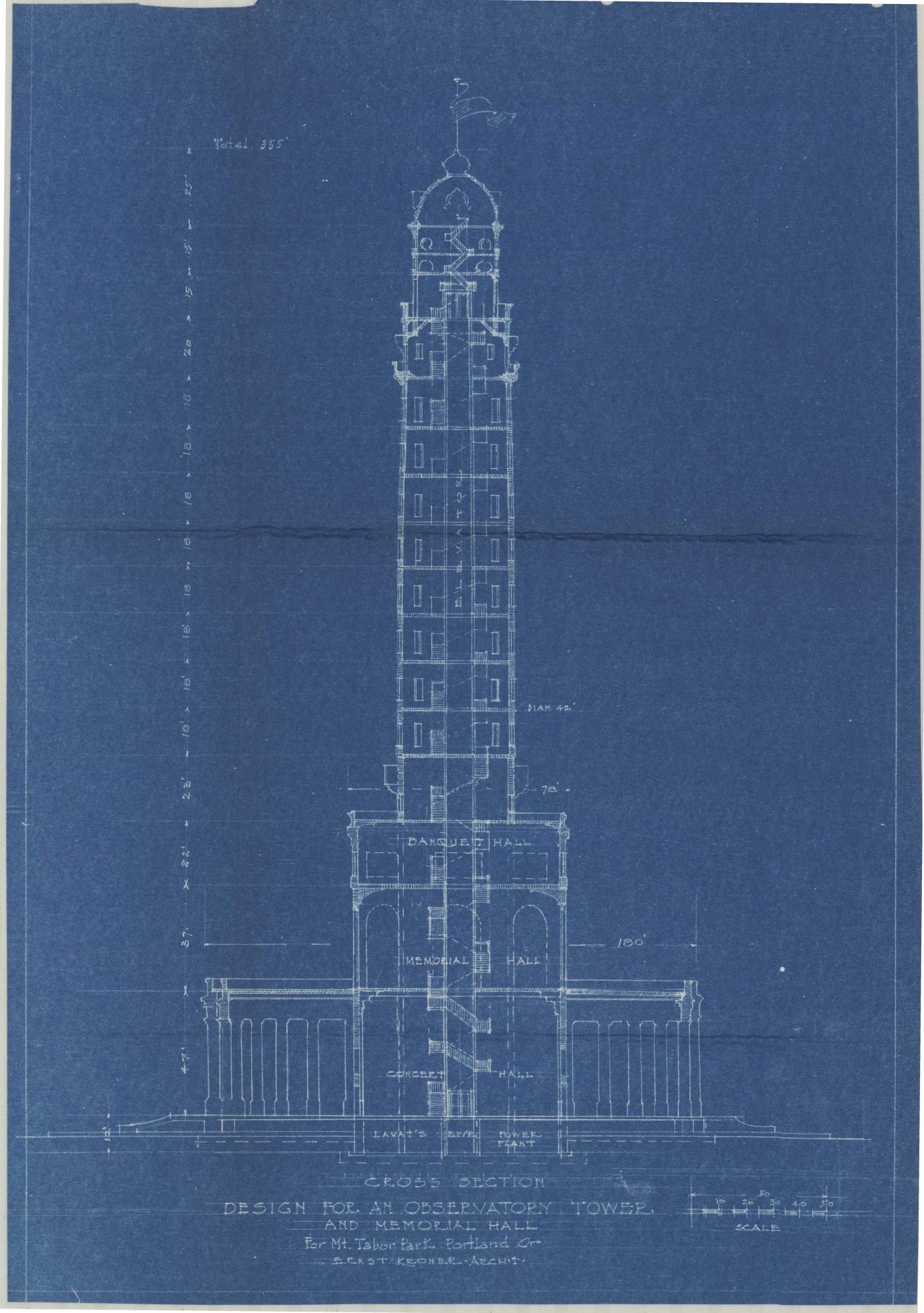
15. Class - Waterwhite plats glass in all such, except secorial vindows; these in stained glass historical decorative effects.

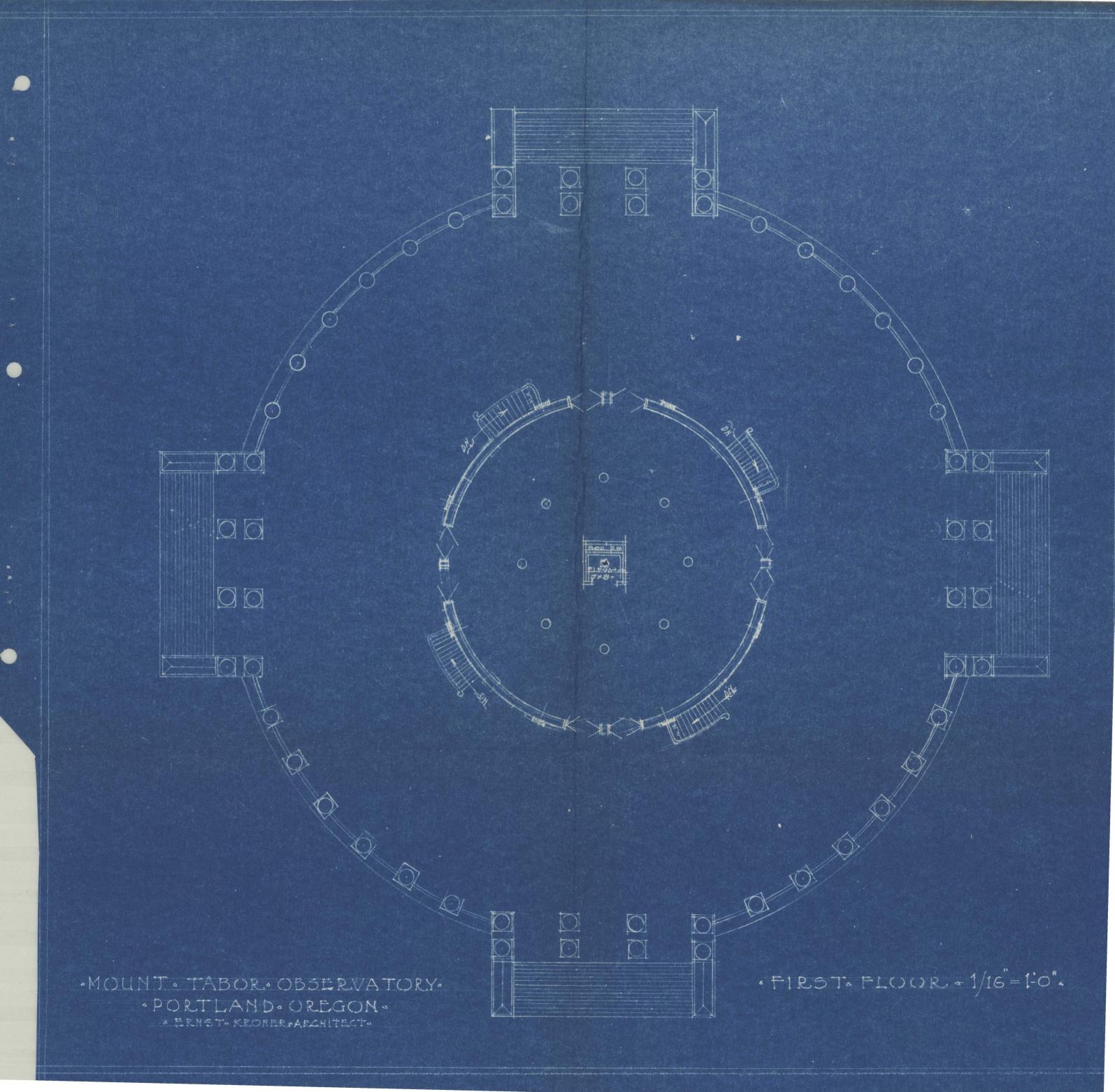


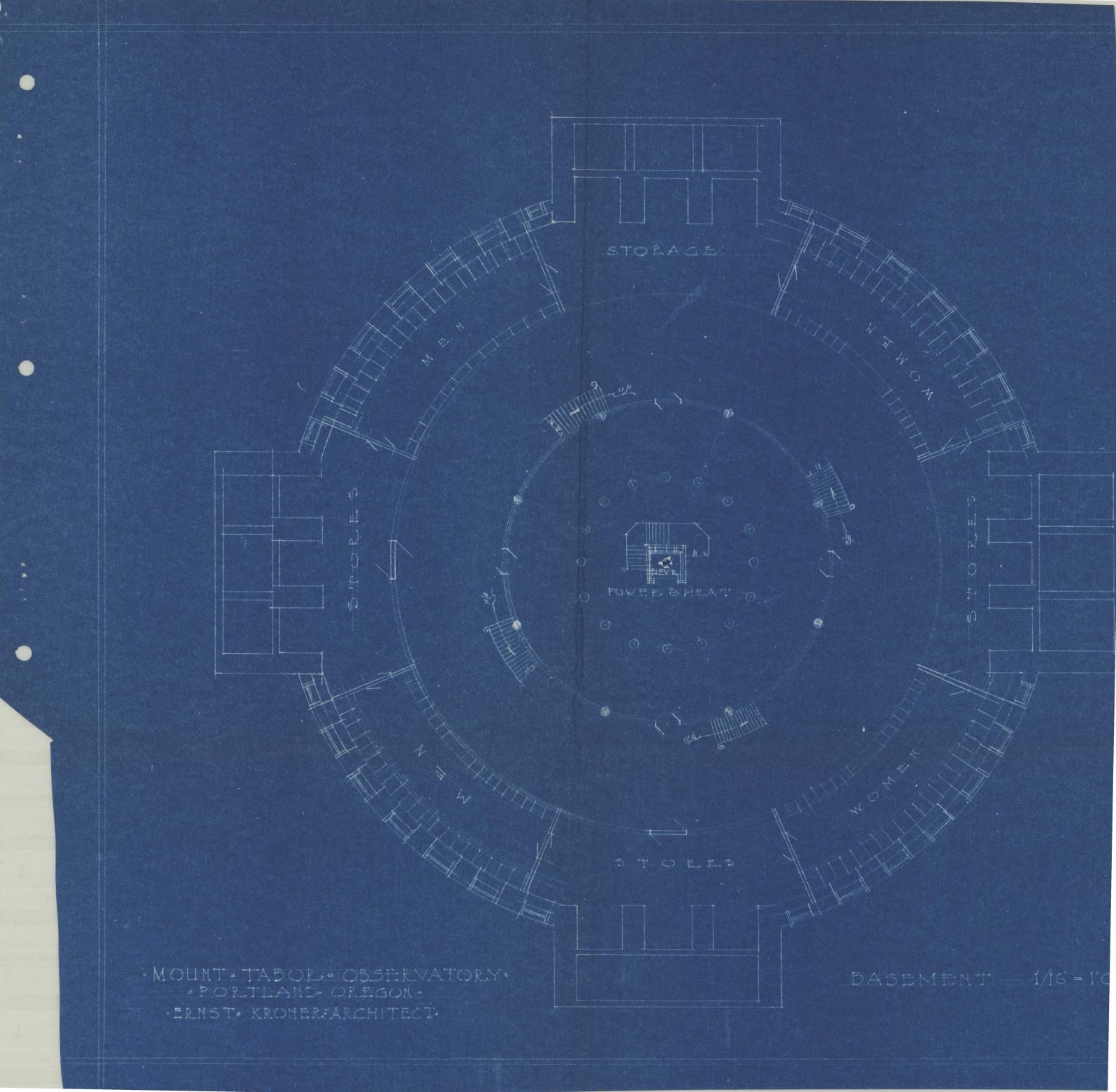


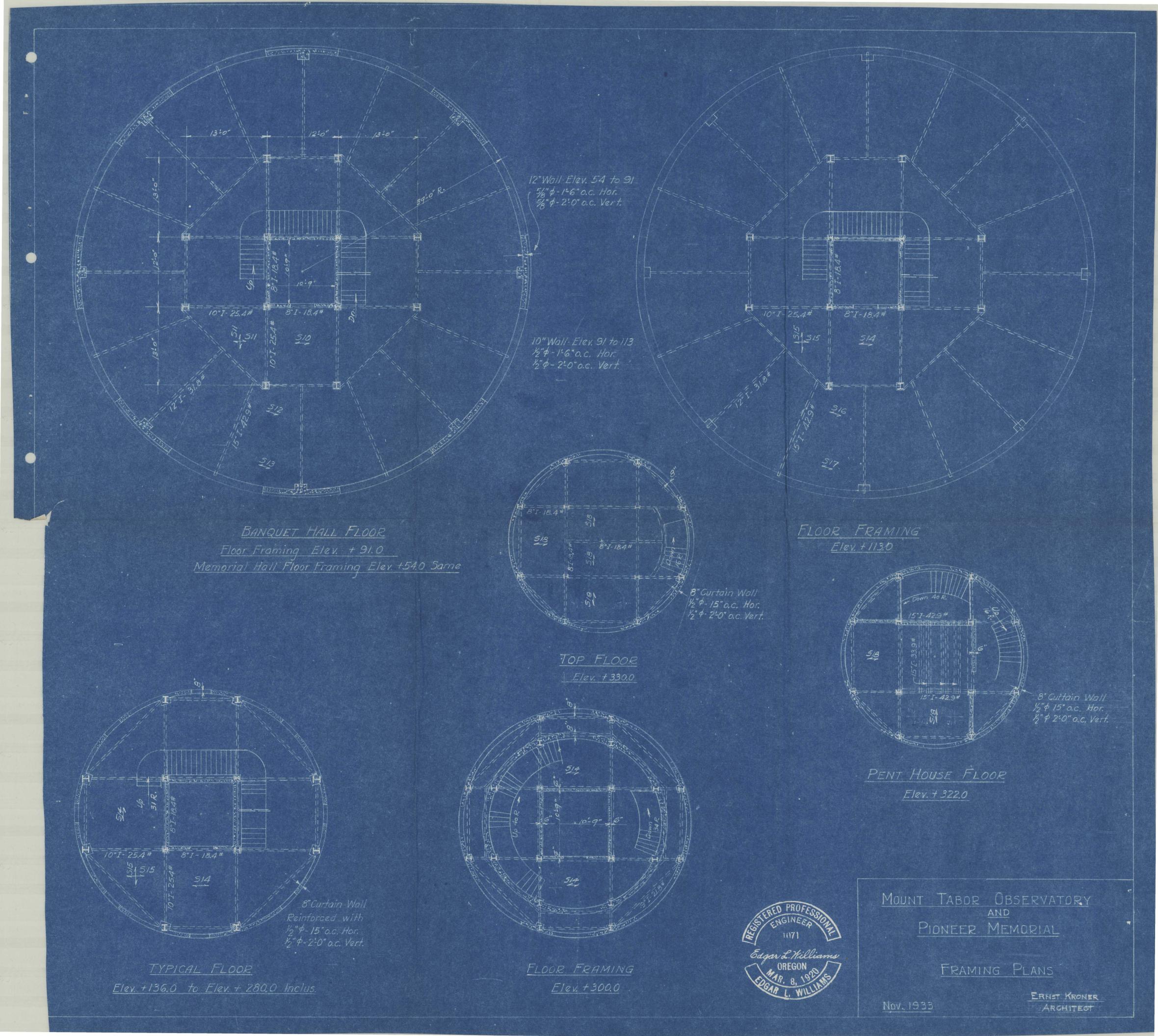












E/ev. = 330' 322' 6200# _ 9300 # 300' 280' 9000# _ 8800 # 244' _ 8800# 226 - 9000# 208' _ 9000# 190' - 9200* 172' - 9200# 154' _ 9500# _ 15000# Col. B" Col. B" 54' CO1. A Basement Floor 7 00 d 1603000 # 603000#

ELEVATION 5howing Wind Loads.

Col. A"

Max. Dead Load 553000#

Max. Dead & Live Load 665000#

Max. Wind Load \$ 603000#

Design Column for 1268000* Max. Compression.

" " 150% x 50000# 75000#Uplift.

Col. B'

Max. Dead & Live Loads 504000\$

Max. Unit Foundation pressure 10635 \$59. ft. tower.

SLAB SCHEDULE

Mark	Depth	Reinforceing	Remarks
51	6"	±"0-8" o.c.	
52	6"	±"0-5±"o.c.	
53	62	\$"0-550.c.	
54	6 "	₹"0-52"0101	
55	6"	± "0-7" o.c.	
56	5¥"	£"d-5" o.c.	
57	5至".	3/80-8" 0,0.	
58	42"	36 -5" O.C.	
59	42"	±" 0, c.	
510	5至"	12" \$-6" O.C.	
511	5粒"	3/36-8" O.C.	Both ways.
512	5至"	生"一多" 0.0.	
513	5至"	2" o.c.	
514	5"	1 0.C.	
515	5"	30-8" o.c.	Botbways.
516	5"	3 -5" o.c.	
517	5"	2"0-6" , 0.0.	
518	4"	30-9" o.c.	Both ways
519	4±"	3/8°-7" o.c.	do.
			CONTRACTOR OF THE PARTY OF THE

BEAM SCHEDULE

Maria	Width.x	Reinford	ing	T	Stirrups.	Remarks.
MARK	Depth.	Strought bars	Bent Bors	Size	Spacing each end	MEMBERS.
31	12"x16"	2-3/4"\$	2-3/4"\$	3/8"011	3@4,"206", 208"	First stir-
BZ	12"x16"	2-3/4"\$	2-34"	36.421	3@4,206, /@8"	rup 4 from
83	12"x 28	4-79"\$	4-76"\$	2 4	5e5, 308, 3ell, 2014	"Support.
<i>B4</i>	12×26	3-7/8 \$	3-76"\$	2 2	506,309,20/3	
35	12×24	3-34"	3-3/40	2 4	406" 309" 20/2"	-
86	12×14	2-3/4"\$	2-3/4"\$	3604	505" 307"	

Steel beams as indicated en plans.

COLUMN SCHEDULE

Floor Elevation	Column "A"	Column B
330'		
	8:8"-31#	8".8"-3/#
322		
	do	10×8-45#
300		
	8.8"-33#	do do
280		
	1028"-45"	10×10-49#
262		
	10210"-49#	10×10-54#
244		
	10×10"-63	10×10-60#
226		
	10210"-72"	10×10-66
208		
	12×12"-79"	10×10-72#
190		
	12×12 - 92#	12×12-79
172		
	12x12-99"	12x12-85
154		
	12x12-106+	12x/2-92*
136		
	14×14=-119	12×12-106
//3	1995	, #
- 21	144/42-136	14x14 2-103
91	1010 12#	14x 142-153
	17110-184	14x142-103
54	10010-005	14x16-175
+ 10.	1-71/6-225	/7x/6-1/6
12	do do	do do
0	J. J.	43 43

Reinforced concrete,

Working stress, transverse bending

750 # inch, reinforcing steel 18000 trinen,

Intermediate grade. All concrete to be porportioned

and mixed by the water-cement ratio method.

Structural steel.

Quality, unit stresses, and fabrication, according to standard specifications of the American Institute of Steel Construction.

Foundations,

Live Loads,

, Roofs, 40## 5+.

Observatory floors, 30 # oft.

- Banquet & Memorial Hall, 100 # aft.

- Main floor, 125+0ft.

Wind pressure,

Maximum pressure 25 per ft. on projected area equivalent to 100 mile per hour velocity.

Structural design,

and all data including sizes of members and there capacities is tentative.

ENGINEER 1071

ENGINEER 1071

Edgar L. Williams

OREGON

OREGN

MOUNT TABOR OBSERVATORY

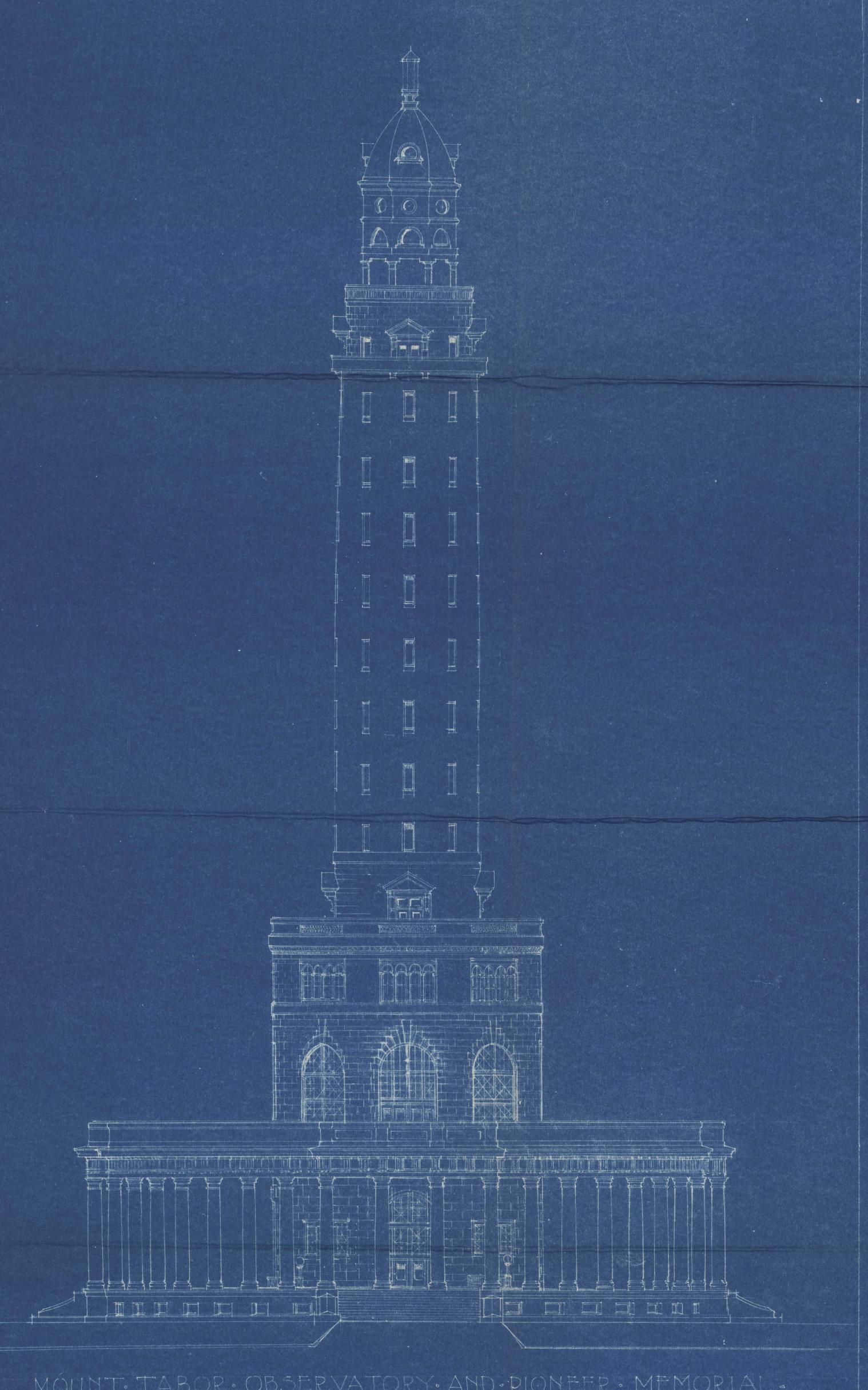
PIONEER MEMORIAL

SCHEDULES

Edger ERNST KRONER

533. Consul MARCHITECT OF

Nov. 1933.



MOUNT. TABOR. OBSERVATORY. AND PIONEER. MEMORIAL.

PORTLAND OREGON

BY. ERN'ST. KRONER ARCHITECT.

- 1/16"= 1'0"