



# **CITY OF PORTLAND PROPOSED BUDGET**

**VOLUME TWO  
City Funds  
Fiscal Year 2010-11**

Mural detail taken from "A Neighborhood in Motion"  
At 7215 NE Sandy Blvd

Artists:

Angelina Marino  
Gary Herd  
Marlys Mick  
Joel Heidel

Date: 2008

Medium: Acrylic

Dimensions: overall: 12' x 60'

area: 720 square feet

Funding Source: RACC's Public Art Mural Program/Private Funding

This mural reflects the surrounding community and its history, brought together by the mural process. A winding road with trucks and cars, a barbershop, grocers, soda jerk, war time workers, and unicyclist are among the many neighborhood images shown.

Artists, business owners and community members work together to revitalize and beautify their neighborhoods through the Public Art Murals Program. This City of Portland program is administered by the Regional Arts & Culture Council ([www.racc.org](http://www.racc.org)) as part of its Public Art Program. New murals are reviewed by a public art advisory committee which includes artists, arts advocates and professionals as well as a representative from the City's Design Commission.

The program provides funding for murals that reflect a diversity in style and media and encourages artists from diverse backgrounds and range of experience to apply. Murals approved through this program become part of the City's public art collection.

# **Proposed Budget**

**City of Portland, Oregon**

**Fiscal Year 2010-11**

**Volume Two**

**City Funds**

*Mayor Sam Adams*

*Commissioner Nick Fish*

*Commissioner Amanda Fritz*

*Commissioner Randy Leonard*

*Commissioner Dan Saltzman*

*Auditor LaVonne Griffin-Valade*

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	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Proposed FY 2010-11	Approved FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	171,602,287	176,440,072	181,020,159	187,334,419		
Prior Year Property Taxes	3,570,184	3,729,161	3,933,572	3,432,812		
Payment in Lieu of Taxes	1,434,002	758,737	1,175,317	1,192,725		
<b>Total Property Taxes</b>	<b>176,606,473</b>	<b>180,927,970</b>	<b>186,129,048</b>	<b>191,959,956</b>		
Licenses & Permits	131,969,659	124,976,822	113,518,670	115,233,295		
Lodging Taxes	16,372,997	19,643,852	15,674,351	14,524,258		
Charges for Services	19,274,986	17,667,024	17,665,615	18,152,649		
Intergovernmental	26,233,145	29,288,132	29,913,950	25,739,495		
Miscellaneous	8,434,525	7,487,887	5,478,932	4,164,636		
<b>Total External Revenues</b>	<b>202,285,312</b>	<b>199,063,717</b>	<b>182,251,518</b>	<b>177,814,333</b>		
General Fund Discretionary	0	0	0	0		
Fund Transfers - Revenue	54,542,185	50,140,959	50,325,653	46,024,739		
Interagency Revenue	40,368,867	29,569,803	22,710,342	23,220,864		
<b>Total Internal Revenues</b>	<b>94,911,052</b>	<b>79,710,762</b>	<b>73,035,995</b>	<b>69,245,603</b>		
Beginning Fund Balance	81,658,081	75,205,021	48,268,516	11,607,626		
<b>TOTAL RESOURCES</b>	<b>\$ 555,460,918</b>	<b>\$ 534,907,470</b>	<b>\$ 489,685,077</b>	<b>\$ 450,627,518</b>	<b>\$</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	273,321,412	280,522,946	283,611,085	288,425,782		
External Materials & Services	87,707,214	70,706,148	85,811,528	66,757,667		
Internal Materials & Services	56,317,633	55,114,729	55,914,349	55,423,124		
Capital Expenses	5,078,171	358,618	6,036,130	1,181,184		
<b>Total Bureau Expenditures</b>	<b>422,424,430</b>	<b>406,702,441</b>	<b>431,373,092</b>	<b>411,787,757</b>		
Contingency	0	0	3,800,503	2,589,617		
Fund Transfers - Expense	55,792,464	59,082,312	47,873,422	30,765,020		
Bond Expenses	2,039,003	150	6,638,060	5,485,124		
Bond Issuance Costs	0	1,915	0	0		
<b>Total Fund Requirements</b>	<b>57,831,467</b>	<b>59,084,377</b>	<b>58,311,985</b>	<b>38,839,761</b>		
Ending Fund Balance	75,205,021	69,120,652	0	0		
<b>TOTAL REQUIREMENTS</b>	<b>\$ 555,460,918</b>	<b>\$ 534,907,470</b>	<b>\$ 489,685,077</b>	<b>\$ 450,627,518</b>	<b>\$</b>	<b>\$</b>

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	2,614,406	1,713,309	1,268,981	245,590	245,590	
<b>Total External Revenues</b>	2,614,406	1,713,309	1,268,981	245,590	245,590	
Fund Transfers - Revenue	7,191,503	7,150,000	0	0	0	
<b>Total Internal Revenues</b>	7,191,503	7,150,000	0	0	0	
Beginning Fund Balance	49,721,922	55,220,383	63,449,014	49,117,919	49,117,919	
<b>TOTAL RESOURCES</b>	<b>\$ 59,527,831</b>	<b>\$ 64,083,692</b>	<b>\$ 64,717,995</b>	<b>\$ 49,363,509</b>	<b>\$ 49,363,509</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	49,043,603	49,363,509	46,663,509	
Fund Transfers - Expense	4,307,448	461,546	15,674,392	0	2,700,000	
<b>Total Fund Requirements</b>	4,307,448	461,546	64,717,995	49,363,509	49,363,509	
Ending Fund Balance	55,220,383	63,622,146	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 59,527,831</b>	<b>\$ 64,083,692</b>	<b>\$ 64,717,995</b>	<b>\$ 49,363,509</b>	<b>\$ 49,363,509</b>	<b>\$</b>

**FUND OVERVIEW**

The General Reserve Fund was created in FY 1987-88 for the purpose of building a reserve for the General Fund. It is Council-adopted policy to maintain a reserve level equal to 10% of General Fund revenues, net of short-term borrowing.

The policy defines the first 5% of reserves as an emergency reserve available to fund major one-time, unanticipated expenditures or to offset unanticipated revenue fluctuations that occur within a fiscal year. The second 5% of the reserve fund is defined as a counter-cyclical reserve and is available to either maintain General Fund programs at current service levels or to adjust expenditure growth to match slower revenue growth during the first 18 to 24 months of a recession.

City Council’s five-year financial forecast allows using reserves in excess of the required 10% level to fund one-time General Fund appropriations.

**Managing Agency** Office of Management and Finance, Financial Planning

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

In FY 2010-11, \$2.7 million of excess reserves will be transferred to the General Fund for one-time funded programs.

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# BFRES Facilities GO Bond Construction Fund

FUND SUMMARY

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	0	15,360,000	0	0	0	
Miscellaneous	256,315	418,951	609,706	21,913	21,913	
<b>Total External Revenues</b>	256,315	15,778,951	609,706	21,913	21,913	
Fund Transfers - Revenue	0	0	2,553	0	0	
<b>Total Internal Revenues</b>	0	0	2,553	0	0	
Beginning Fund Balance	5,997,111	4,125,837	10,952,027	4,666,556	4,666,556	
<b>TOTAL RESOURCES</b>	<b>\$ 6,253,426</b>	<b>\$ 19,904,788</b>	<b>\$ 11,564,286</b>	<b>\$ 4,688,469</b>	<b>\$ 4,688,469</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	525	344,940	2,043,590	370,260	370,260	
Internal Materials & Services	1,721,788	1,044,328	401,075	415,560	422,831	
Capital Expenses	324,052	7,173,450	3,930,658	3,246,870	3,246,870	
<b>Total Bureau Expenditures</b>	2,046,365	8,562,718	6,375,323	4,032,690	4,039,961	
Contingency	0	0	5,079,088	551,702	544,431	
Fund Transfers - Expense	81,224	99,568	109,875	104,077	104,077	
Bond Issuance Costs	0	166,448	0	0	0	
<b>Total Fund Requirements</b>	81,224	266,016	5,188,963	655,779	648,508	
Ending Fund Balance	4,125,837	11,076,054	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 6,253,426</b>	<b>\$ 19,904,788</b>	<b>\$ 11,564,286</b>	<b>\$ 4,688,469</b>	<b>\$ 4,688,469</b>	<b>\$</b>

## FUND OVERVIEW

On November 7, 1998, the citizens of Portland authorized the sale of \$53.8 million in general obligation bonds to support a \$65.1 million program to improve the City's emergency facilities, including:

- ◆ Seismic upgrades to allow firefighters to effectively respond to an earthquake in the metropolitan area;
- ◆ Relocation and construction of new facilities to meet the goal of a four-minute response time to emergency calls;
- ◆ Renovation of facilities to be consistent with the evolving mission of Portland Fire & Rescue;
- ◆ Response to Americans with Disabilities Act accessibility requirements;
- ◆ Changes to stations for female firefighter accommodations; and
- ◆ Response to the issue of some emergency facilities approaching the end of their useful lives.

It was anticipated it would take between eight and ten years to fully implement this program. Of the \$65.1 million program, \$62.3 million will be used to improve fire facilities and \$2.8 million to expand the Portland Communications Center.

### Managing Agency

Office of Management and Finance, Internal Business Services

**FUND SUMMARY**

**Emergency Communication Fund**

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	189,085	215,453	200,000	200,000	200,000	
Intergovernmental	6,933,984	6,356,739	6,536,608	6,523,800	6,523,800	
Bond and Note	0	0	8,855,000	0	0	
Miscellaneous	96,857	71,261	101,415	50,000	50,000	
<b>Total External Revenues</b>	<b>7,219,926</b>	<b>6,643,453</b>	<b>15,693,023</b>	<b>6,773,800</b>	<b>6,773,800</b>	
Fund Transfers - Revenue	10,588,698	12,617,693	13,798,910	10,867,373	10,320,591	
Interagency Revenue	0	0	0	230,511	230,511	
<b>Total Internal Revenues</b>	<b>10,588,698</b>	<b>12,617,693</b>	<b>13,798,910</b>	<b>11,097,884</b>	<b>10,551,102</b>	
Beginning Fund Balance	2,777,363	3,630,361	3,565,466	7,814,847	7,814,847	
<b>TOTAL RESOURCES</b>	<b>\$ 20,585,987</b>	<b>\$ 22,891,507</b>	<b>\$ 33,057,399</b>	<b>\$ 25,686,531</b>	<b>\$ 25,139,749</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	11,795,763	12,437,862	13,192,915	14,071,683	14,222,044	
External Materials & Services	288,346	617,608	5,803,720	3,846,142	3,846,142	
Internal Materials & Services	4,171,275	3,221,861	3,893,338	3,654,938	3,504,577	
<b>Total Bureau Expenditures</b>	<b>16,255,384</b>	<b>16,277,331</b>	<b>22,889,973</b>	<b>21,572,763</b>	<b>21,572,763</b>	
Contingency	0	0	7,742,400	2,306,651	1,759,869	
Fund Transfers - Expense	700,242	2,416,762	884,495	490,881	490,881	
Bond Expenses	0	0	1,480,531	1,316,236	1,316,236	
Bond Issuance Costs	0	0	60,000	0	0	
<b>Total Fund Requirements</b>	<b>700,242</b>	<b>2,416,762</b>	<b>10,167,426</b>	<b>4,113,768</b>	<b>3,566,986</b>	
Ending Fund Balance	3,630,361	4,197,414	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 20,585,987</b>	<b>\$ 22,891,507</b>	<b>\$ 33,057,399</b>	<b>\$ 25,686,531</b>	<b>\$ 25,139,749</b>	<b>\$</b>

**FUND OVERVIEW**

**Fund Purpose**

The Emergency Communication Fund is the operating fund for the Bureau of Emergency Communications (BOEC). Expenditures are related to emergency 9-1-1 call-taking and dispatch, as well as to administrative support for these activities. The fund revenues include an annual transfer from the General Fund, state 9-1-1 tax funds, and payments from other regional jurisdictions served by BOEC. User jurisdictions, in addition to Portland, include Multnomah County and the Cities of Gresham, Troutdale, Fairview, Maywood Park, and Wood Village. Fund expenses include all BOEC operating expenses.

**Activity Not Budgeted in Fund**

The State of Oregon pays all costs associated with providing wireline and wireless services within Multnomah County. These costs are paid directly by the state to the vendor and are not reflected in the Emergency Communication Fund.

**Managing Agency**

Bureau of Emergency Communications

# Fire & Police Disability & Retirement Fund

FUND SUMMARY

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	87,942,257	101,148,923	104,190,690	107,532,120	107,530,290	
Prior Year Property Taxes	1,781,616	1,936,336	1,800,000	1,800,000	1,800,000	
<b>Total Property Taxes</b>	<b>89,723,873</b>	<b>103,085,259</b>	<b>105,990,690</b>	<b>109,332,120</b>	<b>109,330,290</b>	
Charges for Services	0	4	0	0	0	
Bond and Note	23,637,685	29,470,420	36,655,000	32,450,000	32,450,000	
Miscellaneous	1,674,010	1,437,778	555,000	475,000	475,000	
<b>Total External Revenues</b>	<b>25,311,695</b>	<b>30,908,202</b>	<b>37,210,000</b>	<b>32,925,000</b>	<b>32,925,000</b>	
Fund Transfers - Revenue	0	750,000	752,068	750,000	750,000	
Interagency Revenue	7,200	7,200	7,200	7,200	7,200	
<b>Total Internal Revenues</b>	<b>7,200</b>	<b>757,200</b>	<b>759,268</b>	<b>757,200</b>	<b>757,200</b>	
Beginning Fund Balance	6,382,690	1,454,171	6,096,449	8,793,144	8,793,144	
<b>TOTAL RESOURCES</b>	<b>\$ 121,425,458</b>	<b>\$ 136,204,832</b>	<b>\$ 150,056,407</b>	<b>\$ 151,807,464</b>	<b>\$ 151,805,634</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	1,276,841	1,425,877	1,463,322	1,584,867	1,584,867	
External Materials & Services	91,693,299	94,526,620	100,933,238	103,174,918	103,174,918	
Internal Materials & Services	2,341,977	3,029,481	3,948,996	5,219,499	5,217,669	
<b>Total Bureau Expenditures</b>	<b>95,312,117</b>	<b>98,981,978</b>	<b>106,345,556</b>	<b>109,979,284</b>	<b>109,977,454</b>	
Contingency	0	0	6,246,764	8,599,222	8,599,222	
Fund Transfers - Expense	163,472	888,024	292,549	384,734	384,734	
Bond Expenses	24,489,057	29,915,229	37,131,538	32,804,224	32,804,224	
Bond Issuance Costs	17,969	16,716	40,000	40,000	40,000	
<b>Total Fund Requirements</b>	<b>24,670,498</b>	<b>30,819,969</b>	<b>43,710,851</b>	<b>41,828,180</b>	<b>41,828,180</b>	
Ending Fund Balance	1,442,843	6,402,885	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 121,425,458</b>	<b>\$ 136,204,832</b>	<b>\$ 150,056,407</b>	<b>\$ 151,807,464</b>	<b>\$ 151,805,634</b>	<b>\$</b>

## FUND OVERVIEW

Chapter 5 of the Portland City Charter establishes the Fire and Police Disability and Retirement (FPDR) Fund for the sworn employees of the Fire and Police Bureaus, their surviving spouses, and their dependent minor children. The fund is supported primarily through a separate property tax levy originally authorized by the voters in 1948. The levy is a rate-based levy, providing a maximum rate of \$2.80 per \$1,000 of real market value.

**Managing Agency** Bureau of Fire and Police Disability and Retirement

## SIGNIFICANT CHANGES FROM PRIOR YEAR

Net of tax anticipation notes, requirements for FY 2010-11 are increasing by \$6.0 million, or 5.3%, from the FY 2009-10 Revised Budget. Current year property taxes are increasing by \$3.3 million, or 3.2%.

**FUND SUMMARY**

**Fire & Police Disability & Retirement Reserve Fund**

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Fund Transfers - Revenue	0	750,000	0	0	0	
<b>Total Internal Revenues</b>	0	750,000	0	0	0	
Beginning Fund Balance	750,000	750,000	750,000	750,000	750,000	
<b>TOTAL RESOURCES</b>	<b>\$ 750,000</b>	<b>\$ 1,500,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Fund Transfers - Expense	0	750,000	750,000	750,000	750,000	
<b>Total Fund Requirements</b>	0	750,000	750,000	750,000	750,000	
Ending Fund Balance	750,000	750,000	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 750,000</b>	<b>\$ 1,500,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$ 750,000</b>	<b>\$</b>

**FUND OVERVIEW**

The reserve fund was established by City Charter and is to be maintained in the amount of \$750,000. It is for use only in the event the Fire and Police Disability and Retirement Fund becomes depleted to the extent that current obligations cannot be met. Interest income on the \$750,000 is booked directly to the Fire and Police Disability and Retirement Fund.

**Managing Agency** Bureau of Fire and Police Disability and Retirement

# Fire & Police Supplemental Retirement Res Fund

FUND SUMMARY

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	2,995	1,724	1,000	800	800	
<b>Total External Revenues</b>	2,995	1,724	1,000	800	800	
Beginning Fund Balance	69,814	65,203	59,089	50,953	50,953	
<b>TOTAL RESOURCES</b>	<b>\$ 72,809</b>	<b>\$ 66,927</b>	<b>\$ 60,089</b>	<b>\$ 51,753</b>	<b>\$ 51,753</b>	
<b>REQUIREMENTS</b>						
External Materials & Services	7,606	7,940	8,160	8,860	8,860	
<b>Total Bureau Expenditures</b>	7,606	7,940	8,160	8,860	8,860	
Ending Fund Balance	65,203	58,987	51,929	42,893	42,893	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 72,809</b>	<b>\$ 66,927</b>	<b>\$ 60,089</b>	<b>\$ 51,753</b>	<b>\$ 51,753</b>	

## FUND OVERVIEW

The Fire and Police Supplemental Retirement Reserve Fund was established by City Ordinance #138016 for the purpose of providing certain disability, service retirement, and death benefits for Bruce Baker, a former Chief of Police for the City of Portland. This supplemental trust was established in accordance with ORS 236.620 because Mr. Baker was not eligible for membership in, or benefits from, either the Fire and Police Disability and Retirement System or the Public Employees Retirement System.

**Managing Agency** Office of Management and Finance, Financial Services



	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	0	11,810	135,000	200,000	200,000	
Miscellaneous	0	5,023	216,000	216,000	216,000	
<b>Total External Revenues</b>	0	16,833	351,000	416,000	416,000	
Fund Transfers - Revenue	0	0	165,746	0	0	
<b>Total Internal Revenues</b>	0	0	165,746	0	0	
Beginning Fund Balance	0	0	584,500	504,000	504,000	
<b>TOTAL RESOURCES</b>	<b>\$ 0</b>	<b>\$ 16,833</b>	<b>\$ 1,101,246</b>	<b>\$ 920,000</b>	<b>\$ 920,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	0	1,505	1,101,246	918,272	918,272	
<b>Total Bureau Expenditures</b>	0	1,505	1,101,246	918,272	918,272	
Fund Transfers - Expense	0	0	0	1,728	1,728	
<b>Total Fund Requirements</b>	0	0	0	1,728	1,728	
Ending Fund Balance	0	15,328	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 0</b>	<b>\$ 16,833</b>	<b>\$ 1,101,246</b>	<b>\$ 920,000</b>	<b>\$ 920,000</b>	<b>\$</b>

**FUND OVERVIEW**

**Fund Purpose**

The Police Special Revenue Fund was established by Council in May 2009. The purpose of the fund is to account for restricted or committed law enforcement revenues. Prior to implementation of the City’s new financial system in FY 2008-09, these revenues were held in trustee accounts outside of the City’s budget. The City now wishes to include these revenues and their associated expenditures in the City’s annual budget.

**Resources**

The fund’s revenues will include three types of asset forfeiture proceeds (federal, state criminal, and state civil), which will be tracked in three separate sub-funds. By law, the Police Bureau may only spend asset forfeiture proceeds on certain functions such as drug enforcement and education. Additional revenues will include donations to the Gang Resistance Education And Training program, the Employee Assistance program, the Police Special Contributions program, and the WomenStrength and GirlStrength programs. Each of these programs receives annual donations whose expenditure is restricted to the respective program.

**Managing Agency**

Portland Police Bureau

## Closed - Public Safety Fund

## FUND SUMMARY

Public Safety Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	9,108	0	0	0	0	0
<b>Total External Revenues</b>	<b>9,108</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance	425,549	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>\$ 434,657</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>REQUIREMENTS</b>						
Fund Transfers - Expense	434,657	0	0	0	0	0
<b>Total Fund Requirements</b>	<b>434,657</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REQUIREMENTS</b>	<b>\$ 434,657</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## FUND OVERVIEW

The Public Safety Fund was originally created through a 1989 property tax levy to fund construction of the communications center and acquisition of the computer-aided dispatch system. The fund has been maintained for more than 17 years, primarily with surplus General Fund payments to the Bureau of Emergency Communications (BOEC) and interest income. Over the last several years the fund has been used for a variety of purposes at BOEC, including special projects, technology and capital purchases, operating expenses, and grant-backed projects.

**Managing Agency** Bureau of Emergency Communications

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# Golf Fund

## FUND SUMMARY

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	7,138,110	8,297,447	8,635,757	8,386,471	8,386,471	
Miscellaneous	103,414	124,604	85,607	56,500	56,500	
<b>Total External Revenues</b>	<b>7,241,524</b>	<b>8,422,051</b>	<b>8,721,364</b>	<b>8,442,971</b>	<b>8,442,971</b>	
Fund Transfers - Revenue	0	0	3,095	0	0	
<b>Total Internal Revenues</b>	<b>0</b>	<b>0</b>	<b>3,095</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	1,198,769	1,332,511	1,269,647	1,651,376	1,651,376	
<b>TOTAL RESOURCES</b>	<b>\$ 8,440,293</b>	<b>\$ 9,754,562</b>	<b>\$ 9,994,106</b>	<b>\$ 10,094,347</b>	<b>\$ 10,094,347</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	2,548,649	2,931,784	2,837,169	2,800,577	2,800,577	
External Materials & Services	2,888,384	3,425,226	3,543,689	3,625,958	3,628,454	
Internal Materials & Services	654,504	460,719	380,977	472,393	469,897	
Capital Expenses	0	0	250,000	65,000	65,000	
<b>Total Bureau Expenditures</b>	<b>6,091,537</b>	<b>6,817,729</b>	<b>7,011,835</b>	<b>6,963,928</b>	<b>6,963,928</b>	
Contingency	0	0	1,797,612	1,994,735	1,994,735	
Fund Transfers - Expense	991,110	1,051,843	1,040,218	1,016,330	1,016,330	
Bond Expenses	102,023	112,740	144,441	119,354	119,354	
<b>Total Fund Requirements</b>	<b>1,093,133</b>	<b>1,164,583</b>	<b>2,982,271</b>	<b>3,130,419</b>	<b>3,130,419</b>	
Ending Fund Balance	1,255,623	1,772,250	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 8,440,293</b>	<b>\$ 9,754,562</b>	<b>\$ 9,994,106</b>	<b>\$ 10,094,347</b>	<b>\$ 10,094,347</b>	<b>\$</b>

## FUND OVERVIEW

The Golf Fund is an enterprise fund and accounts for all resources and requirements of the Portland Parks & Recreation Golf program.

The primary sources of revenue to the Golf Fund are:

- ◆ Revenues from contracts with concessionaires located at each of the City's golf courses are derived from food and beverage services, clothing and equipment sales, golf lessons, cart rental, and collection of greens fees; and
- ◆ Greens fees paid by golfers for each round of golf.

**Managing Agency** Portland Parks & Recreation

## SIGNIFICANT CHANGES FROM PRIOR YEAR

**Heron Lakes Clubhouse Development** The permitting and design work for a new clubhouse at Heron Lakes Golf Course is scheduled for completion in FY 2009-10 at a cost of \$400,000. There are no funds budgeted in FY 2010-11 for the construction phase of the project.

**Minor Capital Projects** The capital improvements at Eastmoreland Golf Course may require the removal of trees. Additionally, improvements to the pond at the Rose City Golf Course will require dredging and irrigation work.

**Staffing** A reduction of one groundskeeper position at the Redtail Golf Course will result in cost savings to the Golf program while maintaining adequate service levels to the public.

**Weather** Golf revenues are directly linked to weather patterns over the various seasons of the year. It is anticipated that the current pattern of weather will produce higher rainfall over FY 2010-11 which may negatively impact Golf revenues.

**FUND SUMMARY**

**Golf Revenue Bond Redemption Fund**

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	29,551	18,446	15,000	5,000	5,000	
<b>Total External Revenues</b>	29,551	18,446	15,000	5,000	5,000	
Fund Transfers - Revenue	778,600	787,000	786,370	802,000	802,000	
<b>Total Internal Revenues</b>	778,600	787,000	786,370	802,000	802,000	
Beginning Fund Balance	650,161	650,825	640,000	640,358	640,358	
<b>TOTAL RESOURCES</b>	<b>\$ 1,458,312</b>	<b>\$ 1,456,271</b>	<b>\$ 1,441,370</b>	<b>\$ 1,447,358</b>	<b>\$ 1,447,358</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	807,487	807,343	807,370	807,280	807,280	
Debt Service Reserves	0	648,928	634,000	640,078	640,078	
<b>Total Fund Requirements</b>	807,487	1,456,271	1,441,370	1,447,358	1,447,358	
Ending Fund Balance	650,825	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 1,458,312</b>	<b>\$ 1,456,271</b>	<b>\$ 1,441,370</b>	<b>\$ 1,447,358</b>	<b>\$ 1,447,358</b>	<b>\$</b>

**FUND OVERVIEW**

The Golf Revenue Bond Redemption Fund receives cash transfers from the Golf Fund and pays principal and interest on all debt associated with the Golf program. Debt service is payable from and secured by net revenues from the Golf program. This fund also holds debt service reserves as required by the covenants of individual debt issues.

The Golf Revenue Bond Redemption Fund is currently servicing one outstanding debt issue, a line of credit scheduled to be retired in FY 2012-13.

**Managing Agency**      Portland Parks & Recreation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Details**      The Golf Program revenue bond debt service will conclude in FY 2012-13. The required annual payment for FY 2010-11 is \$807,280. The required funds reserve balance is \$633,333.

# Parks Capital Construction & Maintenance Fund

## FUND SUMMARY

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	3,913,772	3,132,855	3,144,329	3,000,000	3,000,000	
Intergovernmental	3,822,736	4,317,551	15,907,411	13,511,500	13,511,500	
Bond and Note	1,600,000	0	0	0	0	
Miscellaneous	3,171,321	4,414,099	1,398,500	599,440	599,440	
<b>Total External Revenues</b>	<b>12,507,829</b>	<b>11,864,505</b>	<b>20,450,240</b>	<b>17,110,940</b>	<b>17,110,940</b>	
Fund Transfers - Revenue	8,869,788	6,097,979	2,428,585	1,772,371	1,814,970	
Interagency Revenue	3,186,913	2,907,599	0	0	0	
<b>Total Internal Revenues</b>	<b>12,056,701</b>	<b>9,005,578</b>	<b>2,428,585</b>	<b>1,772,371</b>	<b>1,814,970</b>	
Beginning Fund Balance	14,295,398	14,622,186	11,911,878	4,491,996	4,491,996	
<b>TOTAL RESOURCES</b>	<b>\$ 38,859,928</b>	<b>\$ 35,492,269</b>	<b>\$ 34,790,703</b>	<b>\$ 23,375,307</b>	<b>\$ 23,417,906</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	1,379,254	1,599,655	1,079,940	926,176	926,176	
External Materials & Services	5,318,683	4,933,300	2,325,598	11,659,505	11,704,160	
Internal Materials & Services	773,575	559,462	316,581	206,879	204,823	
Capital Expenses	15,588,804	14,286,212	27,823,804	8,572,275	8,577,132	
<b>Total Bureau Expenditures</b>	<b>23,060,316</b>	<b>21,378,629</b>	<b>31,545,923</b>	<b>21,364,835</b>	<b>21,412,291</b>	
Contingency	0	0	1,907,471	630,753	630,753	
Fund Transfers - Expense	1,177,426	1,129,541	1,255,952	1,312,493	1,307,636	
Bond Expenses	0	1,612,266	81,357	67,226	67,226	
<b>Total Fund Requirements</b>	<b>1,177,426</b>	<b>2,741,807</b>	<b>3,244,780</b>	<b>2,010,472</b>	<b>2,005,615</b>	
Ending Fund Balance	14,622,186	11,371,833	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 38,859,928</b>	<b>\$ 35,492,269</b>	<b>\$ 34,790,703</b>	<b>\$ 23,375,307</b>	<b>\$ 23,417,906</b>	<b>\$</b>

## FUND OVERVIEW

The Parks Capital Construction and Maintenance Fund accounts for all capital resources and requirements for Portland Parks & Recreation (PP&R) with the exception of capital activity relating to two enterprise funds, the Golf Fund and the Portland International Raceway Fund.

### Revenue Sources

The primary sources of revenue to the Capital Construction and Maintenance Fund include service charges and fees, General Fund discretionary resources, local sources such as other governmental agencies, and the Parks Local Option Levy. The levy was approved by the voters in 2002 and expired at the end of FY 2007-08, although excess levy funding continued to fund Parks Construction projects through FY 2008-09.

### Project Selection & Prioritization

Capital projects funded within the fund are first prioritized within the bureau's five-year capital improvement plan (CIP). Projects prioritized in the first year of the CIP are considered in the annual budget process for ranking by the PP&R budget committee with regard to scope, priority, funding, and community importance.

Three primary objectives guide project selection and prioritization:

1. Acquiring land, including natural areas, and constructing facilities in park-deficient areas.
2. Addressing capital repairs and replacement for preservation of existing infrastructure.
3. Addressing capital repairs and replacement to comply with safety, health, and code provisions.

### Managing Agency

Portland Parks & Recreation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The FY 2010-11 budget includes several projects that are included in the plan years FY 2011-12 through FY 2014-15 without assured funding sources. These include:

- ◆ Washington Monroe Community Center
- ◆ Maintenance facilities at Mt. Tabor
- ◆ Parklane Pool
- ◆ East Delta turf replacement
- ◆ Contributions to School sports fields city-wide
- ◆ Wildwood bridge over Burnside
- ◆ Play area safety and ADA improvements
- ◆ East Portland park developments (i.e. Clatsop Butte, Parklane, Beech)
- ◆ Pittock Mansion exterior masonry

# Parks Endowment Fund

## FUND SUMMARY

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	7,910	5,052	4,310	840	840	
<b>Total External Revenues</b>	7,910	5,052	4,310	840	840	
Beginning Fund Balance	175,391	180,488	181,422	182,294	182,294	
<b>TOTAL RESOURCES</b>	<b>\$ 183,301</b>	<b>\$ 185,540</b>	<b>\$ 185,732</b>	<b>\$ 183,134</b>	<b>\$ 183,134</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	1,100	0	0	0	
External Materials & Services	613	400	13,987	18,312	18,312	
Internal Materials & Services	2,200	1,100	0	2,200	2,200	
<b>Total Bureau Expenditures</b>	2,813	2,600	13,987	20,512	20,512	
Contingency	0	0	8,117	0	0	
<b>Total Fund Requirements</b>	0	0	8,117	0	0	
Ending Fund Balance	180,488	182,940	163,628	162,622	162,622	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 183,301</b>	<b>\$ 185,540</b>	<b>\$ 185,732</b>	<b>\$ 183,134</b>	<b>\$ 183,134</b>	<b>\$</b>

## FUND OVERVIEW

The Parks Endowment Fund accounts for gifts, donations, and endowments of a permanent nature, whereby the donation principal is invested and interest earnings are available to support programs and services as directed by the funding donor. There are currently four endowments within the fund.

### **F.L. Beach Curbside Rose Award Trust**

This endowment was established in 1975. Its purpose is to encourage planting and maintaining roses that will be visible to the public. An incentive system was established through awards and annual competitions, which are funded from the trust. Funds not used in a given year are reinvested to increase fund balances.

### **Parks Maintenance Endowment**

This endowment was established in FY 2002-03. Earnings are reinvested to increase the size of the endowment with the intent of eventually generating sufficient interest income to help maintain the parks system.

### **Washington Park Children's Playground Endowment**

This endowment was established by a \$75,000 donation from the Portland Rotary Club with the goal of maintaining the playground in Washington Park.

### **The Dietz Fountain at Wallace Park Endowment**

This endowment was established in FY 2003-04 with an original gift of \$4,500. Income from this endowment contributes toward maintenance of the Dietz Fountain.

### **Managing Agency**

Portland Parks & Recreation



**FUND SUMMARY**

**Parks Local Option Levy Fund**  
Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	12,603,821	(33)	0	0	0	
Prior Year Property Taxes	244,300	234,938	137,819	65,039	65,039	
<b>Total Property Taxes</b>	<b>12,848,121</b>	<b>234,905</b>	<b>137,819</b>	<b>65,039</b>	<b>65,039</b>	
Miscellaneous	734,542	394,384	94,879	39,503	39,503	
<b>Total External Revenues</b>	<b>734,542</b>	<b>394,384</b>	<b>94,879</b>	<b>39,503</b>	<b>39,503</b>	
Interagency Revenue	200,000	0	0	0	0	
<b>Total Internal Revenues</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	13,333,331	18,786,206	6,599,859	5,725,011	5,725,011	
<b>TOTAL RESOURCES</b>	<b>\$ 27,115,994</b>	<b>\$ 19,415,495</b>	<b>\$ 6,832,557</b>	<b>\$ 5,829,553</b>	<b>\$ 5,829,553</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	2,854,853	397,095	413,570	413,570	
External Materials & Services	0	0	519,063	0	141	
Internal Materials & Services	8,284,305	5,980,223	12,334	547,382	547,241	
Capital Expenses	0	0	0	0	0	
<b>Total Bureau Expenditures</b>	<b>8,284,305</b>	<b>8,835,076</b>	<b>928,492</b>	<b>960,952</b>	<b>960,952</b>	
Contingency	0	0	4,802,059	4,066,773	4,066,773	
Fund Transfers - Expense	45,483	3,106,777	1,102,006	801,828	801,828	
<b>Total Fund Requirements</b>	<b>45,483</b>	<b>3,106,777</b>	<b>5,904,065</b>	<b>4,868,601</b>	<b>4,868,601</b>	
Ending Fund Balance	18,786,206	7,473,642	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 27,115,994</b>	<b>\$ 19,415,495</b>	<b>\$ 6,832,557</b>	<b>\$ 5,829,553</b>	<b>\$ 5,829,553</b>	<b>\$</b>

**FUND OVERVIEW**

The Parks Local Option Levy Fund was established following voter approval of the Parks Local Option Levy in November 2002. The purpose of the levy was to restore \$2.2 million in funding reductions made in FY 2002-03; provide access to recreational programs for children, families, and seniors; provide safe places to play; and restore, renovate, and continue to maintain the parks system.

Resources in this fund are derived from property tax revenues and interest earnings. Fund requirements include costs associated with Portland Parks & Recreation programs and services.

**Managing Agency** Portland Parks & Recreation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Levy Funded Projects** The levy expired June 30, 2008 but Levy Fund balance allowed for an additional year of program funding. Council has allocated \$5.4 million of ongoing General Fund resources to backfill the funding that had been provided by the Parks levy. Levy funds support the operations and maintenance of levy-funded capital projects (Wilson Pool, East Portland Pool, University Park Community Center upgrade, maintenance facility, and skate parks) for five years from the date these assets were placed into service. Funding for the O’Bryant Square project will remain in the Levy Fund until the project begins, which is estimated to be in FY 2011-12.

# Portland International Raceway Fund

## FUND SUMMARY

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	1,650,541	1,922,096	2,096,523	2,086,000	2,086,000	
Bond and Note	2,010,000	0	0	0	0	
Miscellaneous	38,262	14,651	25,993	20,500	20,500	
<b>Total External Revenues</b>	<b>3,698,803</b>	<b>1,936,747</b>	<b>2,122,516</b>	<b>2,106,500</b>	<b>2,106,500</b>	
Fund Transfers - Revenue	0	0	1,367	0	0	
<b>Total Internal Revenues</b>	<b>0</b>	<b>0</b>	<b>1,367</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	942,462	435,470	478,903	644,858	644,858	
<b>TOTAL RESOURCES</b>	<b>\$ 4,641,265</b>	<b>\$ 2,372,217</b>	<b>\$ 2,602,786</b>	<b>\$ 2,751,358</b>	<b>\$ 2,751,358</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	755,240	737,272	778,180	772,231	772,231	
External Materials & Services	848,780	545,748	687,516	652,510	652,917	
Internal Materials & Services	171,040	127,448	90,112	126,479	126,072	
Capital Expenses	2,137,740	0	0	0	0	
<b>Total Bureau Expenditures</b>	<b>3,912,800</b>	<b>1,410,468</b>	<b>1,555,808</b>	<b>1,551,220</b>	<b>1,551,220</b>	
Contingency	0	0	681,498	860,044	860,044	
Fund Transfers - Expense	44,750	56,070	63,470	43,176	43,176	
Bond Expenses	255,299	295,908	302,010	296,918	296,918	
Bond Issuance Costs	3,360	0	0	0	0	
<b>Total Fund Requirements</b>	<b>303,409</b>	<b>351,978</b>	<b>1,046,978</b>	<b>1,200,138</b>	<b>1,200,138</b>	
Ending Fund Balance	425,056	609,771	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 4,641,265</b>	<b>\$ 2,372,217</b>	<b>\$ 2,602,786</b>	<b>\$ 2,751,358</b>	<b>\$ 2,751,358</b>	<b>\$</b>

## FUND OVERVIEW

The Portland International Raceway Fund is an enterprise fund and accounts for all resources and requirements associated with management and operation of the Portland International Raceway (PIR).

The primary sources of ongoing revenues to the Portland International Raceway Fund are concession revenues from food and beverage services and product and souvenir sales during various events, as well as PIR facilities rental revenues.

**Managing Agency** Portland Parks & Recreation

## SIGNIFICANT CHANGES FROM PRIOR YEAR

**PIR Rental Rates** Responding to the economic downturn, PIR did not raise rates in FY 2009-10 and does not plan for rate increases in FY 2010-11.

**PIR New Developments** In order to support its ten-year master plan and expand its revenue-generating potential, PIR has identified a number of possible capital projects including an indoor kart center, race-oriented commercial space, and rental garages for race enthusiasts. PIR is pursuing public-private partnerships to develop these facilities.

**FUND SUMMARY**

**Portland Parks Memorial Trust Fund**

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	13,476	25,044	20,000	22,000	22,000	
Charges for Services	265,380	214,349	107,200	25,750	25,750	
Intergovernmental	0	0	0	72,000	72,000	
Miscellaneous	949,409	613,040	555,480	403,475	403,475	
<b>Total External Revenues</b>	<b>1,228,265</b>	<b>852,433</b>	<b>682,680</b>	<b>523,225</b>	<b>523,225</b>	
Fund Transfers - Revenue	0	65,550	25,000	25,000	25,000	
Interagency Revenue	41,926	25,000	0	0	0	
<b>Total Internal Revenues</b>	<b>41,926</b>	<b>90,550</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	
Beginning Fund Balance	1,582,080	2,195,530	1,886,845	1,566,265	1,566,265	
<b>TOTAL RESOURCES</b>	<b>\$ 2,852,271</b>	<b>\$ 3,138,513</b>	<b>\$ 2,594,525</b>	<b>\$ 2,114,490</b>	<b>\$ 2,114,490</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	378,405	293,000	174,639	174,639	
External Materials & Services	269,258	252,068	1,363,415	1,169,700	1,169,754	
Internal Materials & Services	351,060	142,127	58,407	283,258	283,204	
Capital Expenses	0	0	91,180	106,503	106,503	
<b>Total Bureau Expenditures</b>	<b>620,318</b>	<b>772,600</b>	<b>1,806,002</b>	<b>1,734,100</b>	<b>1,734,100</b>	
Contingency	0	0	768,441	380,390	380,390	
Fund Transfers - Expense	36,423	242,396	20,082	0	0	
<b>Total Fund Requirements</b>	<b>36,423</b>	<b>242,396</b>	<b>788,523</b>	<b>380,390</b>	<b>380,390</b>	
Ending Fund Balance	2,195,530	2,123,517	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 2,852,271</b>	<b>\$ 3,138,513</b>	<b>\$ 2,594,525</b>	<b>\$ 2,114,490</b>	<b>\$ 2,114,490</b>	<b>\$</b>

**FUND OVERVIEW**

The Portland Parks Memorial Trust Fund was established to receive proceeds from grants as well as donations from foundations, friends' organizations, neighborhood associations, and other entities. These funds often have restrictions related to purpose and time periods of fund useage; these terms are usually delineated in a contract or written agreement from a third party.

**Fund Requirements** Resources within this fund are typically used for one-time expenditures for specific improvements or services. Individual grants or donations are managed in separate accounts within the fund, according to the provisions of the contract, grant, or donor. The bureau follows policy that is governed by the Governmental Accounting Standards Board, Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, which relates to restricted assets.

**Managing Agency** Portland Parks & Recreation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Donations FY 2010-11** Donations are anticipated this year from private donors which include Nike (summer playgrounds) and Columbia Sportswear (Sellwood Park), however the current recession will most likely see some donors discontinuing their prior levels of giving. The Portland Parks Foundation, partnering with the Parks Bureau, has been successful in cultivating donors to benefit of the park system. This continues to be the approach to fund events like the Summer Concerts series at Washington Park for which Daimler Chrysler has pledged \$50,000 for the summer of 2010. The FY 2010-11 Summer Free for ALL programming will be possible with the secured sponsorships from many generous organizations.

# Spectator Facilities Operating Fund

## FUND SUMMARY

Parks, Recreation, and Culture Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	5,645,913	6,065,624	5,975,332	6,165,500	6,165,500	
Intergovernmental	1,989,895	1,945,814	1,895,020	1,847,437	1,847,437	
Bond and Note	0	0	0	0	10,000,000	
Miscellaneous	436,690	509,264	200,000	139,454	139,454	
<b>Total External Revenues</b>	<b>8,072,498</b>	<b>8,520,702</b>	<b>8,070,352</b>	<b>8,152,391</b>	<b>18,152,391</b>	
Fund Transfers - Revenue	711,375	734,709	768,543	993	993	
<b>Total Internal Revenues</b>	<b>711,375</b>	<b>734,709</b>	<b>768,543</b>	<b>993</b>	<b>993</b>	
Beginning Fund Balance	7,054,001	6,825,509	6,200,000	5,853,404	5,853,404	
<b>TOTAL RESOURCES</b>	<b>\$ 15,837,874</b>	<b>\$ 16,080,920</b>	<b>\$ 15,038,895</b>	<b>\$ 14,006,788</b>	<b>\$ 24,006,788</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	2,143,775	2,218,748	4,782,100	1,340,000	1,340,000	
Internal Materials & Services	249,080	278,223	320,419	370,874	455,756	
Capital Expenses	871,512	96,076	0	0	10,000,000	
<b>Total Bureau Expenditures</b>	<b>3,264,367</b>	<b>2,593,047</b>	<b>5,102,519</b>	<b>1,710,874</b>	<b>11,795,756</b>	
Contingency	0	0	3,727,461	5,788,833	5,328,951	
Fund Transfers - Expense	144,379	172,109	149,327	104,323	104,323	
Bond Expenses	5,854,363	5,963,931	6,059,588	6,402,758	6,752,758	
Bond Issuance Costs	0	0	0	0	25,000	
<b>Total Fund Requirements</b>	<b>5,998,742</b>	<b>6,136,040</b>	<b>9,936,376</b>	<b>12,295,914</b>	<b>12,211,032</b>	
Ending Fund Balance	6,574,765	7,351,833	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 15,837,874</b>	<b>\$ 16,080,920</b>	<b>\$ 15,038,895</b>	<b>\$ 14,006,788</b>	<b>\$ 24,006,788</b>	<b>\$</b>

## FUND OVERVIEW

The Spectator Facilities Operating Fund is an enterprise fund within the Office of Management and Finance established to budget, monitor, and account for resources and requirements for the Rose Quarter facilities and PGE Park. Major program activities include operations and maintenance, capital improvements, financial planning, contract administration, special projects, and liaison activities among the City, other governmental agencies, and private parties.

### Rose Quarter

For the near term, Memorial Coliseum will continue as a secondary arena. The budget allocates an average of approximately \$400,000 each year for improvements to the building. This funding addresses the most critical needs to maintain the building for its current use. A full improvement program for the building is beyond the financial capability of the fund and is projected to cost \$10-\$20 million.

### PGE Park

The current operating agreement expires in 2010 and contains a two-year extension option. This agreement provides the fund with a gradually increasing flow of revenue. PGE Park will continue to rely on net income from Rose Quarter operations to fully meet expense obligations.

### Managing Agency

Office of Management and Finance, Internal Business Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

### Changes to Services & Activities

Rose Quarter: The Portland Development Commission is currently leading a process to help shape the future of the Rose Quarter. One of the main objectives of this process is to determine the future of the Memorial Coliseum. The process began in the fall of 2009 and is expected to conclude in late 2010.

PGE Park: The City is currently negotiating with Peregrine LLC to redevelop PGE Park into a soccer specific facility. The remodeled PGE Park, with a seating capacity of approximately 22,000, would be home to a newly acquired Major League Soccer Team and Portland State University Football. The target completion date for this \$31.0 million project is Spring 2011.



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# Environmental Remediation Fund

## FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	460,283	481,970	500,000	0	0	
Intergovernmental	0	50,000	0	0	0	
Miscellaneous	133,016	909,013	25,000	25,000	25,000	
<b>Total External Revenues</b>	<b>593,299</b>	<b>1,440,983</b>	<b>525,000</b>	<b>25,000</b>	<b>25,000</b>	
Fund Transfers - Revenue	3,900,000	3,500,000	5,862,718	5,350,000	5,340,000	
Interagency Revenue	331,808	179,644	360,000	375,492	375,492	
<b>Total Internal Revenues</b>	<b>4,231,808</b>	<b>3,679,644</b>	<b>6,222,718</b>	<b>5,725,492</b>	<b>5,715,492</b>	
Beginning Fund Balance	695,421	518,812	500,000	500,000	500,000	
<b>TOTAL RESOURCES</b>	<b>\$ 5,520,528</b>	<b>\$ 5,639,439</b>	<b>\$ 7,247,718</b>	<b>\$ 6,250,492</b>	<b>\$ 6,240,492</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	557,273	530,537	562,187	593,870	593,870	
External Materials & Services	3,906,822	3,642,439	5,242,492	4,095,149	4,085,149	
Internal Materials & Services	491,992	808,987	854,519	867,406	866,739	
<b>Total Bureau Expenditures</b>	<b>4,956,087</b>	<b>4,981,963</b>	<b>6,659,198</b>	<b>5,556,425</b>	<b>5,545,758</b>	
Contingency	0	0	519,954	541,910	611,919	
Fund Transfers - Expense	44,853	44,694	67,530	151,301	81,959	
Bond Expenses	809	808	1,036	856	856	
<b>Total Fund Requirements</b>	<b>45,662</b>	<b>45,502</b>	<b>588,520</b>	<b>694,067</b>	<b>694,734</b>	
Ending Fund Balance	518,779	611,974	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 5,520,528</b>	<b>\$ 5,639,439</b>	<b>\$ 7,247,718</b>	<b>\$ 6,250,492</b>	<b>\$ 6,240,492</b>	<b>\$</b>

## FUND OVERVIEW

The Environmental Remediation Fund (ERF) was established by City Council in FY 1993-94 to provide funding to remediate former solid waste disposal sites for which the City is liable.

### Portland Harbor Superfund

Beginning in FY 2005-06, funding for the Portland Harbor Superfund program moved to the Environmental Remediation Fund with resources provided by cash transfers from the Sewer System Operating Fund supplemented by interest earnings from the ERF. Including the Portland Harbor Superfund program within the ERF is consistent with the purposes of the ERF and distinguishes the program from the routine sewer system operations that are budgeted for, and funded within, the Sewer System Operating Fund.

### Land Acquisition and Remediation of the Guilds Lake Property

The Guilds Lake property is a former landfill operated by the City from 1910 through the late 1940s. The acquisition and remediation of this site was financed by the Environmental Remediation 1993 Series A Revenue Bonds issued in November 1993. The Guilds Lake remediation was completed in FY 1994-95. Property maintenance and management and environmental monitoring of the site are funded as required by the Department of Environmental Quality (DEQ).

Lease income from current tenants on the City-owned Guilds Lake site supports the ERF's operating and capital expenditures. This revenue source, along with the fund's interest earnings and cash transfers, are used for remediation projects.

### Managing Agency

Bureau of Environmental Services



## SIGNIFICANT CHANGES FROM PRIOR YEAR

### **Portland Harbor Superfund**

A \$5.3 million cash transfer from the Sewer System Operating Fund will fund the majority of the Portland Harbor Superfund program. FY 2010-11 personal services expenditures are budgeted at 5.6% above the FY 2009-10 Revised Budget due to current year cost of living adjustments included in the FY 2010-11 Proposed Budget that are not reflected in the FY 2009-10 Revised Budget and planned increases.

External materials and services for Portland Harbor Superfund work are budgeted at \$4.1 million or 22% lower than the FY 2009-10 Revised Budget. Reductions within Portland Harbor include external materials and services by \$700,000 to reflect lower anticipated payments to the Lower Willamette Group, by \$125,000 to reflect lower anticipated needs for outfall investigations, by \$100,000 to reflect work shifting from significant investigation work to preparation of the Remedial Investigation and Feasibility Study report and by \$192,344 for reductions in professional services and external agreements supporting the City's CERCLA response.

Internal materials and services expenditures, when compared with the FY 2009-10 Revised Budget, are relatively flat, increasing by 1.4%.

The fund also recognizes an additional \$375,000 in revenue from the Police Bureau for renting a portion of the Guilds Lake Facility. Income from tenants on the City-owned site supports the fund's expenditures.

# Hydroelectric Power Bond Redemption Fund

FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	2,871,032	2,672,822	2,546,306	2,763,300	2,763,300	
<b>Total External Revenues</b>	2,871,032	2,672,822	2,546,306	2,763,300	2,763,300	
Fund Transfers - Revenue	32,221	67,361	0	0	0	
<b>Total Internal Revenues</b>	32,221	67,361	0	0	0	
Beginning Fund Balance	4,111,648	4,561,857	4,321,843	4,383,500	4,383,500	
<b>TOTAL RESOURCES</b>	<b>\$ 7,014,901</b>	<b>\$ 7,302,040</b>	<b>\$ 6,868,149</b>	<b>\$ 7,146,800</b>	<b>\$ 7,146,800</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	2,710,140	2,731,219	2,716,057	2,716,810	2,716,810	
Debt Service Reserves	0	0	2,770,384	2,768,237	2,768,237	
<b>Total Fund Requirements</b>	2,710,140	2,731,219	5,486,441	5,485,047	5,485,047	
Ending Fund Balance	4,304,761	4,570,821	1,381,708	1,661,753	1,661,753	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 7,014,901</b>	<b>\$ 7,302,040</b>	<b>\$ 6,868,149</b>	<b>\$ 7,146,800</b>	<b>\$ 7,146,800</b>	<b>\$</b>

## FUND OVERVIEW

The Hydroelectric Power Bond Redemption Fund pays the debt service due on revenue bonds that were issued to finance construction of the Portland Hydroelectric Project (PHP). This fund is required by the PHP power sales agreement between the City and Portland General Electric (PGE). The trustee for the City's Hydroelectric Power Revenue Refunding Bonds holds the assets in this fund and serves as paying agent for the bonds.

As partial payment for the sale of electricity that is generated at the PHP, this fund receives monthly payments from PGE for the annual net debt service due on the City's Hydroelectric Power Revenue Refunding Bonds. Requirements include debt service to be paid on the outstanding Hydroelectric Power Revenue Refunding Bonds and a debt service reserve held in ending fund balance.

### Managing Agency

Portland Water Bureau

**FUND SUMMARY**

**Hydroelectric Power Operating Fund**

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	628,659	741,294	662,700	634,370	634,370	
<b>Total External Revenues</b>	<b>628,659</b>	<b>741,294</b>	<b>662,700</b>	<b>634,370</b>	<b>634,370</b>	
Fund Transfers - Revenue	85,348	258,464	301,068	125,000	125,000	
Interagency Revenue	62,965	34,876	62,400	63,207	63,207	
<b>Total Internal Revenues</b>	<b>148,313</b>	<b>293,340</b>	<b>363,468</b>	<b>188,207</b>	<b>188,207</b>	
Beginning Fund Balance	698,019	582,589	462,238	348,607	348,607	
<b>TOTAL RESOURCES</b>	<b>\$ 1,474,991</b>	<b>\$ 1,617,223</b>	<b>\$ 1,488,406</b>	<b>\$ 1,171,184</b>	<b>\$ 1,171,184</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	269,107	283,509	284,047	270,987	270,987	
External Materials & Services	74,900	307,056	371,500	196,500	196,500	
Internal Materials & Services	233,644	197,403	203,180	213,219	212,520	
<b>Total Bureau Expenditures</b>	<b>577,651</b>	<b>787,968</b>	<b>858,727</b>	<b>680,706</b>	<b>680,007</b>	
Contingency	0	0	232,875	127,899	128,598	
Fund Transfers - Expense	300,325	318,835	379,126	347,971	347,971	
Bond Expenses	14,995	12,634	17,678	14,608	14,608	
<b>Total Fund Requirements</b>	<b>315,320</b>	<b>331,469</b>	<b>629,679</b>	<b>490,478</b>	<b>491,177</b>	
Ending Fund Balance	582,020	497,786	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 1,474,991</b>	<b>\$ 1,617,223</b>	<b>\$ 1,488,406</b>	<b>\$ 1,171,184</b>	<b>\$ 1,171,184</b>	<b>\$</b>

**FUND OVERVIEW**

**Description**

The Hydroelectric Power Operating Fund supports the administration and monitoring of the Portland Hydroelectric Project (PHP) through the Portland Water Bureau’s Hydroelectric Power Division. With the exception of debt service on the PHP revenue bonds, all expenditures needed to meet the City’s responsibilities for the PHP are paid by this fund.

**Resources**

The primary revenue source for this fund is power sales payments made to the City by Portland General Electric (PGE) for the purchase of electricity that is generated at the PHP. The power sales revenue received by this fund consists of two PGE payments:

1. PGE pays this fund an annually adjusted amount to reimburse the City’s expenses associated with administration, regulatory compliance, and water quality monitoring related to PHP operations.
2. PGE pays this fund a second amount that serves as a profit payment tied to the actual amount of power generated annually by the PHP. In an average year, this amount is about \$228,000, less the annual reduction of approximately \$194,500 in credit to PGE for debt service on a sum of Hydroelectric Power Revenue Bond proceeds previously used by the City for non-project purposes.

**Managing Agency**

Portland Water Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Payments from PGE**

In FY 2010-11, the amount of reimbursement from PGE to the City that is dedicated for administration, regulatory compliance, commercial insurance, and water quality monitoring expenses related to the PHP is projected to be \$630,870 compared to the FY 2009-10 Revised Budget of \$657,700.

PGE pays the City annually for profit on power generated by the PHP which for FY 2010-11, calculating the projected gross profit amount of \$207,310 less the contractual credit to PGE, will then provide a net profit payment of approximately \$12,750.

**Maintenance to the PHP**

In FY 2010-11, the Hydroelectric Power Operating Fund has budgeted \$125,000 for cash transfers from the Hydroelectric Power Renewal & Replacement (R&R) Fund to this fund and then an equal amount of expenditures to reimburse PGE for their costs associated with an ongoing background level of repair and replacements to the PHP facilities. These cash transfers and reimbursements are only made in response to actual approved expenditures having been made by PGE for the PHP.

**FUND SUMMARY**

**Hydroelectric Power Renewal Replacement Fund**

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	570,724	297,807	657,900	524,600	524,600	
<b>Total External Revenues</b>	570,724	297,807	657,900	524,600	524,600	
Beginning Fund Balance	8,347,135	8,832,511	8,795,210	9,222,708	9,222,708	
<b>TOTAL RESOURCES</b>	<b>\$ 8,917,859</b>	<b>\$ 9,130,318</b>	<b>\$ 9,453,110</b>	<b>\$ 9,747,308</b>	<b>\$ 9,747,308</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	9,153,110	9,622,308	9,622,308	
Fund Transfers - Expense	85,348	325,825	300,000	125,000	125,000	
<b>Total Fund Requirements</b>	85,348	325,825	9,453,110	9,747,308	9,747,308	
Ending Fund Balance	8,832,511	8,804,493	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 8,917,859</b>	<b>\$ 9,130,318</b>	<b>\$ 9,453,110</b>	<b>\$ 9,747,308</b>	<b>\$ 9,747,308</b>	<b>\$</b>

**FUND OVERVIEW**

**Description**

The Hydroelectric Power Renewal and Replacement (R&R) Fund is a sinking fund for the Portland Hydroelectric Project (PHP). It provides resources for the repair and replacement of major equipment and facilities that become damaged or worn out. The existence of this fund is required by the PHP power sales agreement between the City and Portland General Electric (PGE), and its assets are held by the trustee for the City's Hydroelectric Power Revenue Bonds.

**Managing Agency**

Portland Water Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

In FY 2010-11 the R&R Fund has budgeted \$125,000 for cash transfers to the Hydroelectric Power Operating Fund to pay for ongoing repair and replacements of the PHP facilities.

# Sewer System Construction Fund

## FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	1,658,919	2,115,377	850,000	300,000	300,000	
Intergovernmental	0	0	2,500,000	0	0	
Bond and Note	295,804,193	0	384,450,000	0	0	
Miscellaneous	4,303,187	4,838,457	2,500,000	1,415,000	1,415,000	
<b>Total External Revenues</b>	<b>301,766,299</b>	<b>6,953,834</b>	<b>390,300,000</b>	<b>1,715,000</b>	<b>1,715,000</b>	
Fund Transfers - Revenue	8,008,972	15,000,000	3,300,000	20,000,000	20,000,000	
<b>Total Internal Revenues</b>	<b>8,008,972</b>	<b>15,000,000</b>	<b>3,300,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	
Beginning Fund Balance	97,225,874	219,547,617	50,000,000	238,500,000	238,500,000	
<b>TOTAL RESOURCES</b>	<b>\$ 407,001,145</b>	<b>\$ 241,501,451</b>	<b>\$ 443,600,000</b>	<b>\$ 260,215,000</b>	<b>\$ 260,215,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	7,102	7,375	0	0	0	
Internal Materials & Services	79,258	50,001	0	0	0	
<b>Total Bureau Expenditures</b>	<b>86,360</b>	<b>57,376</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Contingency	0	0	156,649,406	31,372,387	31,372,387	
Fund Transfers - Expense	183,219,964	168,497,773	285,350,594	228,842,613	228,842,613	
Bond Issuance Costs	4,147,204	0	1,600,000	0	0	
<b>Total Fund Requirements</b>	<b>187,367,168</b>	<b>168,497,773</b>	<b>443,600,000</b>	<b>260,215,000</b>	<b>260,215,000</b>	
Ending Fund Balance	219,547,617	72,946,302	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 407,001,145</b>	<b>\$ 241,501,451</b>	<b>\$ 443,600,000</b>	<b>\$ 260,215,000</b>	<b>\$ 260,215,000</b>	<b>\$</b>

## FUND OVERVIEW

The Sewer System Construction Fund receives revenues to fund sewer system capital projects. Direct expenditures for capital projects are budgeted within the Sewer System Operating Fund and reimbursed by the Sewer System Construction Fund. The primary resources for the capital program are proceeds from the sale of sewer system revenue bonds, transfers from the Sewer System Operating Fund for cash financing of capital improvements, and line and branch charges from new sewer connections.

**Managing Agency** Bureau of Environmental Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

Beginning Fund Balance of \$238.5 million reflects the sale of sewer revenue bonds in March 2010 to fund the capital improvement program for another 18 - 24 months.

State sources return to \$0 after the FY 2009-10 receipt of State Business Energy Tax Credit of \$2.5 million for the Columbia Boulevard Wastewater Treatment Plant Co-Generation Facility.

Charges for Services is reduced from \$850,000 to \$300,000, the result of reduced cash Line & Branch charges into the Construction Fund; more of these revenues are received as Liens Receivable in the Operating Fund as the economy has caused a shift in payments from cash to contracts.

Fund Transfers - Revenue have increased from \$3.3 million to \$20 million, the result of additional resources in the Operating Fund.

Miscellaneous Revenues are projected to be down in FY 2010-11 due to lower projected rates of interest from Treasury.

Other Cash Transfer expenses of \$228.8 million reflect the reimbursement of the Operating Fund for CIP expenditures, which is slightly less in FY 2010-11 due to nearing the completion of the Eastside CSO project.

# Sewer System Debt Redemption Fund

FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	256,347,981	0	32,000,000	0	0	
Miscellaneous	62,641	130,166	200,000	250,000	250,000	
<b>Total External Revenues</b>	<b>256,410,622</b>	<b>130,166</b>	<b>32,200,000</b>	<b>250,000</b>	<b>250,000</b>	
Fund Transfers - Revenue	109,353,748	120,996,424	120,000,000	150,945,000	150,945,000	
<b>Total Internal Revenues</b>	<b>109,353,748</b>	<b>120,996,424</b>	<b>120,000,000</b>	<b>150,945,000</b>	<b>150,945,000</b>	
Beginning Fund Balance	2,882,327	2,865,170	2,900,000	45,050,000	45,050,000	
<b>TOTAL RESOURCES</b>	<b>\$ 368,646,697</b>	<b>\$ 123,991,760</b>	<b>\$ 155,100,000</b>	<b>\$ 196,245,000</b>	<b>\$ 196,245,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	0	2,850,700	2,850,700	
Bond Expenses	365,781,527	120,995,415	120,169,336	151,294,300	151,294,300	
Debt Service Reserves	0	0	34,930,664	42,100,000	42,100,000	
<b>Total Fund Requirements</b>	<b>365,781,527</b>	<b>120,995,415</b>	<b>155,100,000</b>	<b>196,245,000</b>	<b>196,245,000</b>	
Ending Fund Balance	2,865,170	2,996,345	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 368,646,697</b>	<b>\$ 123,991,760</b>	<b>\$ 155,100,000</b>	<b>\$ 196,245,000</b>	<b>\$ 196,245,000</b>	<b>\$</b>

## FUND OVERVIEW

This fund pays the principal and interest on revenue bonds, notes, and state loans issued to finance sewer system improvements.

**Managing Agency** Bureau of Environmental Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

The fund is managed on a cash basis, with cash transfers from the Sewer System Operating Fund set to maintain a \$10,000 unrestricted ending cash balance, plus any restricted cash balances as required by bond and loan covenants. The increase in Beginning Fund Balance is the result of a new cash reserve of \$42.1 million required by the sale of \$450 million of sewer bonds in March 2010. This reserve will be kept until the bonds are fully paid off in 25 years.

Debt service is paid from sewer and stormwater user charges and other revenues of the Sewer System Operating Fund, with cash transfers from the operating fund totaling \$150.9 million in FY 2010-11. The total amount of sewer system debt outstanding at the beginning of FY 2010-11 is estimated to be \$987.7 million for first lien bonded debt, and \$782.9 million for second lien bonded debt, notes, and loans.



	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	1,287,994	1,094,165	1,500,000	1,344,208	1,270,000	
Charges for Services	214,160,334	222,896,330	236,774,193	249,632,936	246,001,716	
Intergovernmental	978,535	869,205	0	0	0	
Bond and Note	423,096	33,297	600,000	450,000	450,000	
Miscellaneous	2,090,843	1,631,347	1,315,000	695,000	695,000	
<b>Total External Revenues</b>	<b>218,940,802</b>	<b>226,524,344</b>	<b>240,189,193</b>	<b>252,122,144</b>	<b>248,416,716</b>	
Fund Transfers - Revenue	185,105,659	179,007,656	290,768,813	258,934,613	258,954,613	
Interagency Revenue	1,644,891	1,744,059	3,844,020	1,916,773	1,811,773	
<b>Total Internal Revenues</b>	<b>186,750,550</b>	<b>180,751,715</b>	<b>294,612,833</b>	<b>260,851,386</b>	<b>260,766,386</b>	
Beginning Fund Balance	48,142,145	37,402,527	25,051,401	42,200,000	42,200,000	
<b>TOTAL RESOURCES</b>	<b>\$ 453,833,497</b>	<b>\$ 444,678,586</b>	<b>\$ 559,853,427</b>	<b>\$ 555,173,530</b>	<b>\$ 551,383,102</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	45,134,085	48,205,484	51,070,327	54,542,364	52,919,790	
External Materials & Services	48,461,770	54,483,953	43,040,624	44,925,643	43,153,315	
Internal Materials & Services	30,879,923	32,451,544	39,113,442	37,535,962	38,159,612	
Capital Expenses	140,401,628	112,059,129	244,713,260	181,580,771	181,220,291	
<b>Total Bureau Expenditures</b>	<b>264,877,406</b>	<b>247,200,110</b>	<b>377,937,653</b>	<b>318,584,740</b>	<b>315,453,008</b>	
Contingency	0	0	16,327,774	39,540,450	38,822,412	
Fund Transfers - Expense	156,469,372	158,247,365	151,876,572	194,942,506	195,001,848	
Bond Expenses	6,490,412	1,589,547	13,391,428	1,905,834	1,905,834	
Bond Issuance Costs	415,614	102,499	120,000	0	0	
Debt Service Reserves	0	0	200,000	200,000	200,000	
<b>Total Fund Requirements</b>	<b>163,375,398</b>	<b>159,939,411</b>	<b>181,915,774</b>	<b>236,588,790</b>	<b>235,930,094</b>	
Ending Fund Balance	25,580,693	37,539,065	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 453,833,497</b>	<b>\$ 444,678,586</b>	<b>\$ 559,853,427</b>	<b>\$ 555,173,530</b>	<b>\$ 551,383,102</b>	<b>\$</b>

**FUND OVERVIEW**

The purpose of the Sewer System Operating Fund is to account for revenues and expenses associated with the development, maintenance, and operation of the City's sanitary sewer and storm drainage system. Fund resources include sewer and drainage charges, wholesale contract revenues from other governmental jurisdictions, reimbursements for services provided to other bureaus, and reimbursements from the Sewer System Construction Fund for capital expenses.

**Managing Agency** Bureau of Environmental Services

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**Resources**

*Sewer rate revenues of \$231.4 million are the largest source of revenue.*

Service charges and fees, which include sewer rate revenues, connection charges, wholesale contract revenues, and other miscellaneous charges, are forecast to increase to about \$246.0 million for FY 2010-11. Sewer rate revenues, budgeted at approximately \$231.4 million, are based on the following assumptions: an average single family residential bill increase of 6.1%, an increase of 0.5% in the number of customer accounts, and a 1.5% decrease in usage per customer. Connection charge receipts are projected to be \$9.5 million in FY 2010-11.

**Requirements**

Personal Services are budgeted to increase 3.6% over the FY 2009-10 Revised Budget. Increases include \$1.1 million of current year cost of living adjustments included in the FY 2010-11 Proposed Budget that are not reflected in the FY 2009-10 Revised Budget. Additionally, health benefits have increased 8.73%. Eliminated or unfunded positions saving \$520,000 include an insurance specialist, a laboratory analyst, and two policy positions. Two positions: a painter and an Engineering Technician II have been unfunded for one year, and over \$150,000 in intern program support has been cut.

External materials and services are relatively flat, adding about \$113,000 to continue the Bureau's programs such as implementation of the Grey to Green program. The Grey to Green Program, in its third year, is a five-year initiative to protect and restore Portland's rivers and watersheds, and reflects City Council's vision of how Portland should reduce its stormwater footprint.

Internal materials and services decreased about \$954,000 or -2.4%. Affecting the variance is the discontinuation of payments to the Green Investment Fund of \$190,000.

Capital outlay is \$181.2 million in FY 2010-11 versus about \$245.0 million in the FY 2009-10 Revised Budget. The Revised Budget capital outlay was increased by \$36.7 million to provide continuing resources for the Balch Creek Conduit, Portsmouth Force Main and the Eastside Streetcar. Reducing the variance of \$63.9 million for the fall budget adjustment, the real capital outlay reduction is \$26.8 million, which reflects a decline in large CSO construction projects as that program comes to an end.

**Cash Transfers and  
General Fund  
Overhead**

General Fund overhead decreased \$67,000, due to the reassignment of EBS project financing (\$750,000) shifted to an Internal Material and Services account. Cash transfers to other funds are budgeted at \$195.0 million for FY 2010-11. Reasons for the change from the FY 2009-10 Revised Budget of \$151.9 million include:

- ◆ Transfers to the Sewer System Construction Fund are budgeted at \$20.0 million in the FY 2010-11 Proposed Budget, a \$15.0 million increase from the FY 2009-10 Revised Budget.
- ◆ Transfers to the Sewer System Debt Redemption Fund are budgeted at \$150.9 million, compared to the FY 2009-10 Revised Budget of \$120.0 million, due to the planned sale of \$450 million of sewer revenue bonds in June 2010.
- ◆ Transfers to the Sewer System Rate Stabilization Fund increased from \$5.0 million in the FY 2009-10 Revised Budget to \$18.8 million as the Rate Stabilization Fund will help pay for the increased debt service on the new bonds.
- ◆ Transfers to the Environmental Remediation Fund for Portland Harbor Superfund expenditures are budgeted at \$5.34 million, reflecting a slight increase of \$140,000 for activities related to source control, Comprehensive Environmental Response, and Compensation and Liability Act (CERCLA) program activities.

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	2,572,680	2,152,496	750,000	450,000	450,000	
<b>Total External Revenues</b>	<b>2,572,680</b>	<b>2,152,496</b>	<b>750,000</b>	<b>450,000</b>	<b>450,000</b>	
Fund Transfers - Revenue	17,000,000	0	5,000,000	0	0	
<b>Total Internal Revenues</b>	<b>17,000,000</b>	<b>0</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	57,007,877	76,462,557	67,100,000	60,800,000	60,800,000	
<b>TOTAL RESOURCES</b>	<b>\$ 76,580,557</b>	<b>\$ 78,615,053</b>	<b>\$ 72,850,000</b>	<b>\$ 61,250,000</b>	<b>\$ 61,250,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	67,850,000	31,250,000	31,250,000	
Fund Transfers - Expense	118,000	10,000,000	5,000,000	30,000,000	30,000,000	
<b>Total Fund Requirements</b>	<b>118,000</b>	<b>10,000,000</b>	<b>72,850,000</b>	<b>61,250,000</b>	<b>61,250,000</b>	
Ending Fund Balance	76,462,557	68,615,053	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 76,580,557</b>	<b>\$ 78,615,053</b>	<b>\$ 72,850,000</b>	<b>\$ 61,250,000</b>	<b>\$ 61,250,000</b>	<b>\$</b>

**FUND OVERVIEW**

The Sewer System Rate Stabilization Fund was created in 1987 to enable the Bureau of Environmental Services to smooth forecast rate increases by managing fluctuations in sewer system revenues over several years. To calculate debt service coverage ratios, the bureau's master bond ordinance requires Sewer System Operating Fund transfers to this fund to be treated as operating expenditures; similarly, transfers to the operating fund from this fund are treated as operating revenues.

Fund balances were built up through FY 1996-97 and drawn down through FY 2001-02 to smooth annual rate increases. Since then and through FY 2009-10, transfers in from the Operating Fund will build the fund balance to offset future rate increases associated with construction of the Eastside Combined Sewer Overflow Tunnel.

**Managing Agency** Bureau of Environmental Services

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

Miscellaneous revenues are budgeted lower in FY 2010-11 due to lower cash balances.

Fund Transfer - Expenses are projected to rise significantly from the prior year to smooth the rate impact from the 25% increase in debt service payments resulting from the June 2010 sewer bond sale, the largest single bond sale in the Bureau's history.

# Solid Waste Management Fund

## FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	2,070,267	2,310,593	2,282,964	2,508,815	2,508,815	
Charges for Services	1,201,246	1,518,434	1,473,877	1,712,750	1,440,200	
Intergovernmental	588,482	60,246	0	0	0	
Miscellaneous	203,509	101,154	74,133	64,418	64,418	
<b>Total External Revenues</b>	<b>4,063,504</b>	<b>3,990,427</b>	<b>3,830,974</b>	<b>4,285,983</b>	<b>4,013,433</b>	
Fund Transfers - Revenue	42,567	3,065	1,681	0	0	
Interagency Revenue	94,843	118,740	98,740	67,500	60,000	
<b>Total Internal Revenues</b>	<b>137,410</b>	<b>121,805</b>	<b>100,421</b>	<b>67,500</b>	<b>60,000</b>	
Beginning Fund Balance	5,055,598	4,551,717	4,143,967	3,299,128	3,299,128	
<b>TOTAL RESOURCES</b>	<b>\$ 9,256,512</b>	<b>\$ 8,663,949</b>	<b>\$ 8,075,362</b>	<b>\$ 7,652,611</b>	<b>\$ 7,372,561</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	1,405,369	1,238,636	1,446,586	1,779,186	1,779,186	
External Materials & Services	1,459,550	1,052,440	1,455,164	2,424,331	2,139,281	
Internal Materials & Services	1,017,043	1,044,944	1,067,007	1,285,564	1,282,964	
<b>Total Bureau Expenditures</b>	<b>3,881,962</b>	<b>3,336,020</b>	<b>3,968,757</b>	<b>5,489,081</b>	<b>5,201,431</b>	
Contingency	0	0	90,774	0	0	
Fund Transfers - Expense	789,219	973,718	923,518	230,601	235,601	
Bond Expenses	35,062	35,008	44,854	37,063	37,063	
<b>Total Fund Requirements</b>	<b>824,281</b>	<b>1,008,726</b>	<b>1,059,146</b>	<b>267,664</b>	<b>272,664</b>	
Ending Fund Balance	4,550,269	4,319,203	3,047,459	1,895,866	1,898,466	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 9,256,512</b>	<b>\$ 8,663,949</b>	<b>\$ 8,075,362</b>	<b>\$ 7,652,611</b>	<b>\$ 7,372,561</b>	<b>\$</b>

## FUND OVERVIEW

The Solid Waste Management Fund accounts for expenses and revenues associated with the City's oversight of solid waste collection activities in Portland, and the City's efforts to reduce the amount of solid waste through recycling and waste reduction.

The fund supports the Bureau of Planning and Sustainability's Solid Waste and Recycling program and Training, Education, and Outreach program. The fund also supports various sustainability activities within other bureaus.

Revenue sources for the Solid Waste Management Fund include residential franchise, commercial tonnage, and permit fees. Residential franchise fees are set at 5% of haulers' gross revenue, and commercial tonnage fees are set at \$5.80 per ton for garbage disposal. The Proposed Budget requests a \$1.00 per ton increase to \$6.80.

**Managing Agency** Bureau of Planning and Sustainability

## SIGNIFICANT CHANGES FROM PRIOR YEAR

### New Bureau of Planning and Sustainability

In January 2009, City Council approved the merging of the Bureau of Planning with the Office of Sustainable Development. The new Bureau of Planning and Sustainability is now the manager of the Solid Waste Management Fund. In that role, it will continue to operate the programs traditionally supported by the fund.

**FUND SUMMARY**

**Water Bond Sinking Fund**

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	0	5,398,544	7,459,000	7,195,000	7,289,000	
Miscellaneous	879	156,100	100,409	176,938	110,956	
<b>Total External Revenues</b>	879	5,554,644	7,559,409	7,371,938	7,399,956	
Fund Transfers - Revenue	18,421,465	21,107,883	23,740,488	28,808,566	28,195,415	
<b>Total Internal Revenues</b>	18,421,465	21,107,883	23,740,488	28,808,566	28,195,415	
Beginning Fund Balance	16,434	879	5,398,544	10,631,022	10,320,038	
<b>TOTAL RESOURCES</b>	<b>\$ 18,438,778</b>	<b>\$ 26,663,406</b>	<b>\$ 36,698,441</b>	<b>\$ 46,811,526</b>	<b>\$ 45,915,409</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	18,437,899	21,161,383	23,840,898	28,985,504	28,306,371	
Debt Service Reserves	0	5,398,600	12,857,543	17,826,022	17,609,038	
<b>Total Fund Requirements</b>	18,437,899	26,559,983	36,698,441	46,811,526	45,915,409	
Ending Fund Balance	879	103,423	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 18,438,778</b>	<b>\$ 26,663,406</b>	<b>\$ 36,698,441</b>	<b>\$ 46,811,526</b>	<b>\$ 45,915,409</b>	<b>\$</b>

**FUND OVERVIEW**

The Water Bond Sinking Fund pays for principal and interest on revenue bonds issued to finance water system improvements.

**Managing Agency**      Portland Water Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The primary fund resource in FY 2010-11 is a transfer from the Water Fund of \$27.9 million. The Water Construction Fund will provide a \$0.3 million transfer of interest earnings on bond proceeds. A Bond Reserve Account of \$7.3 million will be established with the 2011 bonds sale.

# Water Construction Fund

## FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	3,429,578	4,076,109	2,000,000	2,000,000	2,000,000	
Bond and Note	0	75,233,915	87,896,000	84,780,000	85,886,000	
Miscellaneous	2,033,138	1,808,629	470,888	451,560	288,967	
<b>Total External Revenues</b>	<b>5,462,716</b>	<b>81,118,653</b>	<b>90,366,888</b>	<b>87,231,560</b>	<b>88,174,967</b>	
Fund Transfers - Revenue	14,044,995	12,632,169	9,229,335	24,506,255	24,036,255	
<b>Total Internal Revenues</b>	<b>14,044,995</b>	<b>12,632,169</b>	<b>9,229,335</b>	<b>24,506,255</b>	<b>24,036,255</b>	
Beginning Fund Balance	50,605,641	16,055,462	34,560,297	33,212,557	33,224,757	
<b>TOTAL RESOURCES</b>	<b>\$ 70,113,352</b>	<b>\$ 109,806,284</b>	<b>\$ 134,156,520</b>	<b>\$ 144,950,372</b>	<b>\$ 145,435,979</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	12,586,396	11,447,801	11,427,867	
Fund Transfers - Expense	54,057,890	68,610,828	83,909,308	76,318,671	76,185,778	
<b>Total Fund Requirements</b>	<b>54,057,890</b>	<b>68,610,828</b>	<b>96,495,704</b>	<b>87,766,472</b>	<b>87,613,645</b>	
Ending Fund Balance	16,055,462	41,195,456	37,660,816	57,183,900	57,822,334	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 70,113,352</b>	<b>\$ 109,806,284</b>	<b>\$ 134,156,520</b>	<b>\$ 144,950,372</b>	<b>\$ 145,435,979</b>	<b>\$</b>

## FUND OVERVIEW

The Water Construction Fund is the capital fund of the Water Bureau. This fund pays for equipment and capital expenditures for the water system, including ongoing capital repair and replacement, enhancements, and large and nonrecurring additions to the system.

**Managing Agency** Portland Water Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

**Bond Sales** The Water Bureau plans on a \$93.2 million bonds sale in Spring 2011, which includes funding a \$7.3 million bond reserve account to be deposited directly into the Water Sinking Fund. The net bond proceeds deposited into the Construction Fund are budgeted at \$85.9 million.

**FUND SUMMARY**

**Water Fund**  
Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	0	24,805	0	0	0	0
Charges for Services	91,760,371	97,202,903	108,301,452	114,034,714	116,383,506	116,383,506
Intergovernmental	3,166	2,415	481,000	451,000	451,000	451,000
Miscellaneous	1,617,907	1,499,452	658,781	912,190	752,991	752,991
<b>Total External Revenues</b>	<b>93,381,444</b>	<b>98,729,575</b>	<b>109,441,233</b>	<b>115,397,904</b>	<b>117,587,497</b>	<b>117,587,497</b>
Fund Transfers - Revenue	56,164,701	69,540,324	83,544,050	75,929,611	75,936,811	75,936,811
Interagency Revenue	1,846,795	1,550,164	3,325,995	2,428,196	2,438,196	2,438,196
<b>Total Internal Revenues</b>	<b>58,011,496</b>	<b>71,090,488</b>	<b>86,870,045</b>	<b>78,357,807</b>	<b>78,375,007</b>	<b>78,375,007</b>
Beginning Fund Balance	33,513,803	29,468,857	26,631,475	47,295,512	47,295,512	47,295,512
<b>TOTAL RESOURCES</b>	<b>\$ 184,906,743</b>	<b>\$ 199,288,920</b>	<b>\$ 222,942,753</b>	<b>\$ 241,051,223</b>	<b>\$ 243,258,016</b>	<b>\$ 243,258,016</b>
<b>REQUIREMENTS</b>						
Personal Services	52,410,712	53,953,846	56,679,089	56,923,220	58,705,038	58,705,038
External Materials & Services	20,881,471	19,672,179	34,652,562	41,654,941	42,815,764	42,815,764
Internal Materials & Services	21,313,984	19,191,698	19,982,918	19,268,117	19,950,535	19,950,535
Capital Expenses	22,770,414	33,272,479	36,903,322	26,730,300	26,730,300	26,730,300
<b>Total Bureau Expenditures</b>	<b>117,376,581</b>	<b>126,090,202</b>	<b>148,217,891</b>	<b>144,576,578</b>	<b>148,201,637</b>	<b>148,201,637</b>
Contingency	0	0	30,244,411	33,002,690	32,522,906	32,522,906
Fund Transfers - Expense	38,736,729	40,443,280	40,649,249	60,896,000	59,945,008	59,945,008
Bond Expenses	1,751,897	1,869,704	3,209,072	1,979,415	1,979,415	1,979,415
Bond Issuance Costs	0	232,315	622,130	596,540	609,050	609,050
<b>Total Fund Requirements</b>	<b>40,488,626</b>	<b>42,545,299</b>	<b>74,724,862</b>	<b>96,474,645</b>	<b>95,056,379</b>	<b>95,056,379</b>
Ending Fund Balance	27,041,536	30,653,419	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$ 184,906,743</b>	<b>\$ 199,288,920</b>	<b>\$ 222,942,753</b>	<b>\$ 241,051,223</b>	<b>\$ 243,258,016</b>	<b>\$ 243,258,016</b>

**FUND OVERVIEW**

The Water Fund is the operating fund of the Portland Water Bureau. With the exception of debt service, all expenditures are made from this fund for operation, maintenance, and capital assets. Receipts from the sale of water are the primary revenue source for the Water Fund. The cash flow of this fund determines customer water rates.

**Managing Agency**      Portland Water Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

FY 2010-11 Water Fund resources increased by approximately \$20.3 million from the FY 2009-10 Revised Budget. The change in resources includes increases in external revenues of \$8.1 million and an increase in beginning fund balance of \$20.7 million, offset by a decrease in cash transfers of \$7.6 million and a decrease in Interagencies of \$0.9 million. The cash transfer decrease is from the Water Construction Fund, and reflects the decreased expenditures of the Capital Improvement Plan.



# Closed - Water Growth Impact Charge Trust Fund

FUND SUMMARY

Public Utilities Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	55,685	0	0	0	0	0
<b>Total External Revenues</b>	55,685	0	0	0	0	0
Beginning Fund Balance	1,856,842	1,912,526	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>\$ 1,912,527</b>	<b>\$ 1,912,526</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>REQUIREMENTS</b>						
Fund Transfers - Expense	0	1,912,526	0	0	0	0
<b>Total Fund Requirements</b>	0	1,912,526	0	0	0	0
Ending Fund Balance	1,912,527	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$ 1,912,527</b>	<b>\$ 1,912,526</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## FUND OVERVIEW

The Water Growth Impact Charge Trust Fund was established to collect and keep contributions from wholesale customers to help pay for expanded facilities required by growth in their demand for water. The fund was established so those water districts that were experiencing growth would contribute a proportionate share of money toward the next major supply increment, and establishment of this fund ensured that those contributions would be kept separate from other bureau revenues. In 1995, wholesale contributions were suspended with the deletion of the growth section in the wholesale agreements, so the only revenue in this fund is interest earned on the fund balance.

**Managing Agency**      Portland Water Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

Ordinance #181360 authorized by City Council on October 17, 2007, directed the Water Bureau to reimburse the wholesale customers who had paid into the Water Growth Impact Charge Trust Fund. The reimbursement was made to the wholesalers on November 14, 2007 from the Water Fund. The ordinance further directed that the Water Growth Impact Fund will reimburse the Water Fund in FY 2008-09 and that the Water Growth Impact Fund will be closed by ordinance in FY 2008-09 at the time of the FY 2009-10 budget adoption.



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# Airport Way Debt Service Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	5,197,491	4,517,669	5,376,009	5,421,542	5,421,542	
Prior Year Property Taxes	121,256	114,959	121,000	115,000	115,000	
<b>Total Property Taxes</b>	<b>5,318,747</b>	<b>4,632,628</b>	<b>5,497,009</b>	<b>5,536,542</b>	<b>5,536,542</b>	
Miscellaneous	182,651	111,928	27,341	250,169	250,169	
<b>Total External Revenues</b>	<b>182,651</b>	<b>111,928</b>	<b>27,341</b>	<b>250,169</b>	<b>250,169</b>	
Beginning Fund Balance	2,145,880	2,255,065	839,000	839,000	839,000	
<b>TOTAL RESOURCES</b>	<b>\$ 7,647,278</b>	<b>\$ 6,999,621</b>	<b>\$ 6,363,350</b>	<b>\$ 6,625,711</b>	<b>\$ 6,625,711</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	5,392,213	5,390,213	5,524,350	5,587,700	5,587,700	
Debt Service Reserves	0	1,609,408	839,000	1,038,011	1,038,011	
<b>Total Fund Requirements</b>	<b>5,392,213</b>	<b>6,999,621</b>	<b>6,363,350</b>	<b>6,625,711</b>	<b>6,625,711</b>	
Ending Fund Balance	2,255,065	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 7,647,278</b>	<b>\$ 6,999,621</b>	<b>\$ 6,363,350</b>	<b>\$ 6,625,711</b>	<b>\$ 6,625,711</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Airport Way Urban Renewal District. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

### Managing Agency

Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Assessment Collection Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	6,678	2,181	3,000	2,000	2,000	
<b>Total External Revenues</b>	6,678	2,181	3,000	2,000	2,000	
Beginning Fund Balance	71,561	77,711	79,157	79,924	79,924	
<b>TOTAL RESOURCES</b>	<b>\$ 78,239</b>	<b>\$ 79,892</b>	<b>\$ 82,157</b>	<b>\$ 81,924</b>	<b>\$ 81,924</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Internal Materials & Services	301	206	411	1,350	1,321	
<b>Total Bureau Expenditures</b>	301	206	411	1,350	1,321	
Contingency	0	0	81,593	0	80,565	
Fund Transfers - Expense	227	348	153	38	38	
<b>Total Fund Requirements</b>	227	348	81,746	38	80,603	
Ending Fund Balance	77,711	79,338	0	80,536	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 78,239</b>	<b>\$ 79,892</b>	<b>\$ 82,157</b>	<b>\$ 81,924</b>	<b>\$ 81,924</b>	<b>\$</b>

**FUND OVERVIEW**

The Assessment Collection Fund (ACF) is largely inactive, with a minimal number of accounting transactions being posted to the fund. The City Charter allows for replenishment of this fund by selling up to \$1.5 million in bonds. Those resources would then be used to pay off delinquent accounts in other funds. Collection activity on the delinquent liens, up to and including foreclosure, would then be handled by the ACF.

**Managing Agency**

Office of the City Auditor

**Bancroft Bond Interest and Sinking Fund****FUND SUMMARY**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	10,249,328	7,946,812	7,623,055	8,693,522	8,693,522	
<b>Total External Revenues</b>	10,249,328	7,946,812	7,623,055	8,693,522	8,693,522	
Beginning Fund Balance	11,424,896	13,509,053	14,255,842	15,948,373	15,948,373	
<b>TOTAL RESOURCES</b>	<b>\$ 21,674,224</b>	<b>\$ 21,455,865</b>	<b>\$ 21,878,897</b>	<b>\$ 24,641,895</b>	<b>\$ 24,641,895</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Fund Transfers - Expense	0	0	0	0	3,500,000	
Bond Expenses	8,165,171	7,494,208	6,470,261	8,612,741	8,612,741	
Debt Service Reserves	0	13,961,657	15,408,636	16,029,154	12,529,154	
<b>Total Fund Requirements</b>	8,165,171	21,455,865	21,878,897	24,641,895	24,641,895	
Ending Fund Balance	13,509,053	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 21,674,224</b>	<b>\$ 21,455,865</b>	<b>\$ 21,878,897</b>	<b>\$ 24,641,895</b>	<b>\$ 24,641,895</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public infrastructure improvements requested by property owners. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on outstanding indebtedness related to financing these improvements.

**Managing Agency**

Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Cable Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	1,176,594	2,636,520	1,256,827	1,475,557	1,475,557	
Intergovernmental	0	73,545	2,478,676	0	0	
Miscellaneous	2,756,675	1,473,213	70,500	2,977,648	2,977,648	
<b>Total External Revenues</b>	<b>3,933,269</b>	<b>4,183,278</b>	<b>3,806,003</b>	<b>4,453,205</b>	<b>4,453,205</b>	
Fund Transfers - Revenue	0	0	867	0	0	
Interagency Revenue	88,768	60,368	283,579	280,051	280,051	
<b>Total Internal Revenues</b>	<b>88,768</b>	<b>60,368</b>	<b>284,446</b>	<b>280,051</b>	<b>280,051</b>	
Beginning Fund Balance	4,443,465	5,800,106	3,424,337	2,412,766	2,412,766	
<b>TOTAL RESOURCES</b>	<b>\$ 8,465,502</b>	<b>\$ 10,043,752</b>	<b>\$ 7,514,786</b>	<b>\$ 7,146,022</b>	<b>\$ 7,146,022</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	0	386,515	410,911	410,911	
External Materials & Services	2,391,324	3,931,842	4,933,796	4,496,161	4,566,185	
Internal Materials & Services	258,324	259,262	59,575	85,523	85,179	
<b>Total Bureau Expenditures</b>	<b>2,649,648</b>	<b>4,191,104</b>	<b>5,379,886</b>	<b>4,992,595</b>	<b>5,062,275</b>	
Contingency	0	0	1,318,222	1,014,000	1,014,000	
Fund Transfers - Expense	15,748	14,669	18,668	17,726	17,726	
<b>Total Fund Requirements</b>	<b>15,748</b>	<b>14,669</b>	<b>1,336,890</b>	<b>1,031,726</b>	<b>1,031,726</b>	
Ending Fund Balance	5,800,106	5,837,979	798,010	1,121,701	1,052,021	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 8,465,502</b>	<b>\$ 10,043,752</b>	<b>\$ 7,514,786</b>	<b>\$ 7,146,022</b>	<b>\$ 7,146,022</b>	<b>\$</b>

**FUND OVERVIEW**

The Cable Fund supports the Mt. Hood Cable Regulatory Commission (MHCRC). The MHCRC administers cable franchises and public, education, and government (PEG) grant programs on behalf of Portland, Fairview, Gresham, Multnomah County, Troutdale, and Wood Village. These jurisdictions provide funding for the MHCRC's administrative budget.

The majority of Cable Fund expenditures consist of the Community Access Capital Grant and Access Corporation Capital Grant.

**Managing Agency** Office of Cable Communications and Franchise Management

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The Mt. Hood Cable Regulatory Commission (MHCRC) will conduct the Comcast Cable Franchise renewal process during the fiscal year. The MHCRC will also perform required regulatory oversight and follow up services in connection with the transfer of the east Multnomah County Verizon cable franchises to Frontier Communications during the fiscal year.

**Central Eastside Industrial District Debt Service Fund**

**FUND SUMMARY**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	4,341,431	4,717,562	4,826,947	5,466,910	5,466,910	
Prior Year Property Taxes	89,445	94,573	89,000	95,000	95,000	
<b>Total Property Taxes</b>	<b>4,430,876</b>	<b>4,812,135</b>	<b>4,915,947</b>	<b>5,561,910</b>	<b>5,561,910</b>	
Miscellaneous	51,021	36,218	24,334	22,053	22,053	
<b>Total External Revenues</b>	<b>51,021</b>	<b>36,218</b>	<b>24,334</b>	<b>22,053</b>	<b>22,053</b>	
Beginning Fund Balance	169,617	128,370	653,487	135,313	1,777,000	
<b>TOTAL RESOURCES</b>	<b>\$ 4,651,514</b>	<b>\$ 4,976,723</b>	<b>\$ 5,593,768</b>	<b>\$ 5,719,276</b>	<b>\$ 7,360,963</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	4,523,144	4,323,235	5,593,768	5,719,276	7,360,963	
Debt Service Reserves	0	653,488	0	0	0	
<b>Total Fund Requirements</b>	<b>4,523,144</b>	<b>4,976,723</b>	<b>5,593,768</b>	<b>5,719,276</b>	<b>7,360,963</b>	
Ending Fund Balance	128,370	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 4,651,514</b>	<b>\$ 4,976,723</b>	<b>\$ 5,593,768</b>	<b>\$ 5,719,276</b>	<b>\$ 7,360,963</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Central Eastside Urban Renewal District. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Children's Investment Fund**  
Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	13,007,943	0	12,954,226	13,467,015	13,467,015	
Prior Year Property Taxes	252,194	242,451	175,612	346,767	346,767	
<b>Total Property Taxes</b>	<b>13,260,137</b>	<b>242,451</b>	<b>13,129,838</b>	<b>13,813,782</b>	<b>13,813,782</b>	
Miscellaneous	736,837	365,619	0	0	0	
<b>Total External Revenues</b>	<b>736,837</b>	<b>365,619</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	12,811,708	15,870,778	4,551,687	4,875,468	4,875,468	
<b>TOTAL RESOURCES</b>	<b>\$ 26,808,682</b>	<b>\$ 16,478,848</b>	<b>\$ 17,681,525</b>	<b>\$ 18,689,250</b>	<b>\$ 18,689,250</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	336,009	380,077	398,966	431,613	431,613	
External Materials & Services	10,465,090	9,583,795	14,860,772	15,766,928	15,766,928	
Internal Materials & Services	111,805	38,781	106,391	35,674	35,230	
<b>Total Bureau Expenditures</b>	<b>10,912,904</b>	<b>10,002,653</b>	<b>15,366,129</b>	<b>16,234,215</b>	<b>16,233,771</b>	
Contingency	0	0	980,000	2,430,035	2,430,479	
Fund Transfers - Expense	25,000	25,000	25,000	25,000	25,000	
<b>Total Fund Requirements</b>	<b>25,000</b>	<b>25,000</b>	<b>1,005,000</b>	<b>2,455,035</b>	<b>2,455,479</b>	
Ending Fund Balance	15,870,778	6,451,195	1,310,396	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 26,808,682</b>	<b>\$ 16,478,848</b>	<b>\$ 17,681,525</b>	<b>\$ 18,689,250</b>	<b>\$ 18,689,250</b>	<b>\$</b>

**FUND OVERVIEW**

The Children's Investment Fund was established in FY 2002-03 to account for the revenues and expenditures related to the Children's Levy which was renewed by Portland voters in November 2008. Decisions on expenditures within the Children's Investment Fund are made by a five-person committee and approved by City Council. All allocations must be made in conformance with the levy language as was approved by voters.

**Managing Agency** Office of the Commissioner of Public Affairs

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The Children's Levy was passed by Portland voters in November 2008. This levy authorizes the ongoing revenue generation and operation of the Portland Children's Investment Fund through June 30, 2014.

# Convention and Tourism Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Lodging Taxes	3,274,500	3,927,818	3,284,270	3,284,270	3,284,270	
Miscellaneous	21,401	16,668	21,533	21,533	21,533	
<b>Total External Revenues</b>	<b>3,295,901</b>	<b>3,944,486</b>	<b>3,305,803</b>	<b>3,305,803</b>	<b>3,305,803</b>	
Fund Transfers - Revenue	0	0	735	0	0	
<b>Total Internal Revenues</b>	<b>0</b>	<b>0</b>	<b>735</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	190,570	292,826	100,398	221,967	221,967	
<b>TOTAL RESOURCES</b>	<b>\$ 3,486,471</b>	<b>\$ 4,237,312</b>	<b>\$ 3,406,936</b>	<b>\$ 3,527,770</b>	<b>\$ 3,527,770</b>	
<b>REQUIREMENTS</b>						
External Materials & Services	3,079,311	3,111,156	3,093,541	3,093,541	3,093,541	
Internal Materials & Services	105,473	111,433	198,000	139,159	138,991	
<b>Total Bureau Expenditures</b>	<b>3,184,784</b>	<b>3,222,589</b>	<b>3,291,541</b>	<b>3,232,700</b>	<b>3,232,532</b>	
Contingency	0	0	45,775	45,775	45,943	
Fund Transfers - Expense	8,861	7,393	13,831	13,803	13,803	
<b>Total Fund Requirements</b>	<b>8,861</b>	<b>7,393</b>	<b>59,606</b>	<b>59,578</b>	<b>59,746</b>	
Ending Fund Balance	292,826	1,007,330	55,789	235,492	235,492	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 3,486,471</b>	<b>\$ 4,237,312</b>	<b>\$ 3,406,936</b>	<b>\$ 3,527,770</b>	<b>\$ 3,527,770</b>	

## FUND OVERVIEW

The Convention and Tourism Fund receives revenues from a 1% transient lodgings tax from hotels and motels. Expenditures from this fund are authorized for the promotion and procurement of convention business and tourism as established by City Charter. The City currently contracts with Travel Portland, previously the Portland Oregon Visitors Association, for this service.

The Revenue Bureau manages the Convention and Tourism Fund, administers the collection of the taxes, and charges the fund an administrative fee.

### Managing Agency

Office of Management & Finance, Revenue Bureau



**FUND SUMMARY**

**Convention Center Area Debt Service Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	6,932,573	10,731,901	10,595,561	10,241,757	10,241,757	
Prior Year Property Taxes	153,608	167,011	154,000	165,000	165,000	
<b>Total Property Taxes</b>	<b>7,086,181</b>	<b>10,898,912</b>	<b>10,749,561</b>	<b>10,406,757</b>	<b>10,406,757</b>	
Miscellaneous	85,604	105,816	53,210	42,720	42,720	
<b>Total External Revenues</b>	<b>85,604</b>	<b>105,816</b>	<b>53,210</b>	<b>42,720</b>	<b>42,720</b>	
Beginning Fund Balance	256,067	201,297	1,557,443	1,437,408	2,306,543	
<b>TOTAL RESOURCES</b>	<b>\$ 7,427,852</b>	<b>\$ 11,206,025</b>	<b>\$ 12,360,214</b>	<b>\$ 11,886,885</b>	<b>\$ 12,756,020</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	7,226,555	9,645,693	12,360,214	11,886,885	12,756,020	
Debt Service Reserves	0	1,560,332	0	0	0	
<b>Total Fund Requirements</b>	<b>7,226,555</b>	<b>11,206,025</b>	<b>12,360,214</b>	<b>11,886,885</b>	<b>12,756,020</b>	
Ending Fund Balance	201,297	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 7,427,852</b>	<b>\$ 11,206,025</b>	<b>\$ 12,360,214</b>	<b>\$ 11,886,885</b>	<b>\$ 12,756,020</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Convention Center Urban Renewal District. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services

# Development Services Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	26,483,703	20,413,092	24,082,310	17,262,908	17,262,908	
Charges for Services	10,149,641	6,216,121	9,618,942	5,942,773	5,942,773	
Bond and Note	0	0	0	5,203,552	5,203,552	
Miscellaneous	2,075,942	1,341,766	1,817,896	2,046,775	2,046,775	
<b>Total External Revenues</b>	<b>38,709,286</b>	<b>27,970,979</b>	<b>35,519,148</b>	<b>30,456,008</b>	<b>30,456,008</b>	
Fund Transfers - Revenue	2,503,644	2,025,280	1,928,117	5,545,404	1,889,156	
Interagency Revenue	600,729	405,707	1,061,127	720,678	825,578	
<b>Total Internal Revenues</b>	<b>3,104,373</b>	<b>2,430,987</b>	<b>2,989,244</b>	<b>6,266,082</b>	<b>2,714,734</b>	
Beginning Fund Balance	14,310,244	14,531,985	8,927,808	410,309	410,309	
<b>TOTAL RESOURCES</b>	<b>\$ 56,123,903</b>	<b>\$ 44,933,951</b>	<b>\$ 47,436,200</b>	<b>\$ 37,132,399</b>	<b>\$ 33,581,051</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	29,117,189	29,817,243	27,439,818	19,061,476	17,155,426	
External Materials & Services	1,655,019	1,447,640	1,885,797	6,240,292	5,935,262	
Internal Materials & Services	8,273,171	7,808,675	7,467,902	6,522,878	6,347,777	
<b>Total Bureau Expenditures</b>	<b>39,045,379</b>	<b>39,073,558</b>	<b>36,793,517</b>	<b>31,824,646</b>	<b>29,438,465</b>	
Contingency	0	0	7,535,544	2,242,470	1,077,303	
Fund Transfers - Expense	2,546,539	2,963,650	2,264,514	2,369,009	2,369,009	
Bond Expenses	0	0	842,625	696,274	696,274	
<b>Total Fund Requirements</b>	<b>2,546,539</b>	<b>2,963,650</b>	<b>10,642,683</b>	<b>5,307,753</b>	<b>4,142,586</b>	
Ending Fund Balance	14,531,985	2,896,743	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 56,123,903</b>	<b>\$ 44,933,951</b>	<b>\$ 47,436,200</b>	<b>\$ 37,132,399</b>	<b>\$ 33,581,051</b>	<b>\$</b>

## FUND OVERVIEW

**Operating Fund** The Development Services Fund accounts for all revenues and expenditures related to activities and services provided by the Bureau of Development Services (BDS).

**Managing Agency** Bureau of Development Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

**Declining Construction Activity** The slowdown in construction activity in Portland has led to a significant decline in revenues projected for the fund. Consequently, the FY 2010-11 Budget includes significant programmatic reductions as outlined in the bureau section of the budget document. Because of the volatility of the current development environment, all fund-level requirements are budgeted as contingency in order to provide flexibility throughout the year.

**Fee Increases** The FY 2010-11 Budget includes fee increases for the following programs in FY 2010-11: Building/Mechanical (8%), Electrical (8%), Plumbing (8%), Facilities Permits (8%), Site Development (8%), Environmental Soils (12%), Signs (8%), Zoning (8%), Noise (8%), Neighborhood Inspections (8%), and Land Use Services (8%).

**FUND SUMMARY**

**Gateway URA Debt Redemption Fund**  
Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	2,064,196	2,462,563	2,734,034	3,151,718	3,151,718	
Prior Year Property Taxes	33,679	42,631	34,000	43,000	43,000	
<b>Total Property Taxes</b>	<b>2,097,875</b>	<b>2,505,194</b>	<b>2,768,034</b>	<b>3,194,718</b>	<b>3,194,718</b>	
Miscellaneous	23,075	18,479	13,702	41,931	41,931	
<b>Total External Revenues</b>	<b>23,075</b>	<b>18,479</b>	<b>13,702</b>	<b>41,931</b>	<b>41,931</b>	
Beginning Fund Balance	62,452	49,369	56,508	0	130,000	
<b>TOTAL RESOURCES</b>	<b>\$ 2,183,402</b>	<b>\$ 2,573,042</b>	<b>\$ 2,838,244</b>	<b>\$ 3,236,649</b>	<b>\$ 3,366,649</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	2,134,033	2,514,008	2,838,244	3,236,649	3,366,649	
Debt Service Reserves	0	59,034	0	0	0	
<b>Total Fund Requirements</b>	<b>2,134,033</b>	<b>2,573,042</b>	<b>2,838,244</b>	<b>3,236,649</b>	<b>3,366,649</b>	
Ending Fund Balance	49,369	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 2,183,402</b>	<b>\$ 2,573,042</b>	<b>\$ 2,838,244</b>	<b>\$ 3,236,649</b>	<b>\$ 3,366,649</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Gateway Urban Renewal District. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services

# HOME Grant Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	4,937,359	3,661,335	8,486,315	5,043,210	4,996,522	
Miscellaneous	533,409	0	0	0	0	
<b>Total External Revenues</b>	<b>5,470,768</b>	<b>3,661,335</b>	<b>8,486,315</b>	<b>5,043,210</b>	<b>4,996,522</b>	
<b>TOTAL RESOURCES</b>	<b>\$ 5,470,768</b>	<b>\$ 3,661,335</b>	<b>\$ 8,486,315</b>	<b>\$ 5,043,210</b>	<b>\$ 4,996,522</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	350,957	375,529	653,568	579,587	
External Materials & Services	5,106,900	3,661,908	8,110,786	4,389,642	4,416,935	
Internal Materials & Services	363,868	0	0	0	0	
<b>Total Bureau Expenditures</b>	<b>5,470,768</b>	<b>4,012,865</b>	<b>8,486,315</b>	<b>5,043,210</b>	<b>4,996,522</b>	
Ending Fund Balance	0	(351,530)	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 5,470,768</b>	<b>\$ 3,661,335</b>	<b>\$ 8,486,315</b>	<b>\$ 5,043,210</b>	<b>\$ 4,996,522</b>	<b>\$</b>

## FUND OVERVIEW

The HOME program is a federal entitlement program of the United States Department of Housing and Urban Development. The purpose of the grant is to assist local governments with the development of affordable housing.

### Portland HOME Consortium

The Portland HOME Consortium consists of the City of Portland, the City of Gresham, and Multnomah County. Portland is the lead partner of the consortium and is responsible for receiving and administering the HOME grant.

### Revenues and Expenditures

HOME funds are used for acquisition, rehabilitation, and/or new construction of housing for low-income and special-needs persons; for rent assistance; and for the Housing Connection program. The City contracts with implementing agencies and project sponsors to carry out eligible activities in accordance with the principles and priorities of the adopted Consolidated Plan. The HOME Grant Fund includes the entitlement for the consortium and program income earned by the investment of HOME dollars.

### Structure

The HOME Grant Fund is reimbursed by the federal government for actual expenditures less program income. Since requests for reimbursement cannot exceed expenditures less program income, the fund will not have an ending balance.

### Managing Agency

Portland Housing Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

### Entitlement

The HOME entitlement is \$4,596,522, not including program income of \$400,000. The entitlement is down \$46,699 from FY 09-10.

**FUND SUMMARY**

**Headwaters Apartment Complex**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	0	0	0	0	1,262,952	
Intergovernmental	0	0	0	0	100,000	
<b>Total External Revenues</b>	0	0	0	0	1,362,952	
<b>TOTAL RESOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,362,952</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	0	0	0	0	487,658	
<b>Total Bureau Expenditures</b>	0	0	0	0	487,658	
Contingency	0	0	0	0	100,000	
Fund Transfers - Expense	0	0	0	0	775,294	
<b>Total Fund Requirements</b>	0	0	0	0	875,294	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,362,952</b>	<b>\$</b>

**FUND OVERVIEW**

This fund reflects expenses and revenues for the City-owned Headwaters apartment complex.

**Managing Agency**      Portland Housing Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

This is a new fund. This activity is transferring from the Portland Development Commission in FY 2010-11.

# Housing Community and Development Fund

FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	11,951,141	10,953,061	15,868,667	10,677,986	11,466,899	
Miscellaneous	950,654	12,448	0	0	0	
<b>Total External Revenues</b>	<b>12,901,795</b>	<b>10,965,509</b>	<b>15,868,667</b>	<b>10,677,986</b>	<b>11,466,899</b>	
<b>TOTAL RESOURCES</b>	<b>\$ 12,901,795</b>	<b>\$ 10,965,509</b>	<b>\$ 15,868,667</b>	<b>\$ 10,677,986</b>	<b>\$ 11,466,899</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	1,327,955	1,353,619	1,690,929	1,860,726	
External Materials & Services	10,058,403	8,418,934	12,579,144	8,590,952	9,210,068	
Internal Materials & Services	1,883,389	307,546	1,700,904	396,105	396,105	
<b>Total Bureau Expenditures</b>	<b>11,941,792</b>	<b>10,054,435</b>	<b>15,633,667</b>	<b>10,677,986</b>	<b>11,466,899</b>	
Fund Transfers - Expense	0	0	235,000	0	0	
Bond Expenses	960,003	0	0	0	0	
<b>Total Fund Requirements</b>	<b>960,003</b>	<b>0</b>	<b>235,000</b>	<b>0</b>	<b>0</b>	
Ending Fund Balance	0	911,074	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 12,901,795</b>	<b>\$ 10,965,509</b>	<b>\$ 15,868,667</b>	<b>\$ 10,677,986</b>	<b>\$ 11,466,899</b>	<b>\$</b>

## FUND OVERVIEW

### Revenues

The Housing and Community Development Fund accounts for the City's Community Development Block Grant (CDBG) entitlement from the United States Department of Housing and Urban Development (HUD), loan repayments, lien payments, revenue generated from CDBG-funded activities, carryover funds from prior years, private leveraged resources, and interest and repayments for float activities.

### Structure

This fund is an annual entitlement grant fund that is reimbursed by the federal government for actual expenditures less any program income received. Because requests for reimbursement cannot exceed expenditures less program income, the fund will not have an ending balance.

### Carryover

Entitlement appropriations remaining at the end of the fiscal year are carried over in the fall supplemental budget process of the following fiscal year. The supplemental budget includes obligated carryover, appropriation for projects that have been authorized and budgeted in the prior year, and carryover appropriation for expanded projects or new requests.

### Managing Agency

Portland Housing Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

### Federal Entitlements

The CDBG entitlement for the FY 2010-11 Proposed Budget is \$10,866,899 million.

**FUND SUMMARY**

**Housing Investment Fund**  
Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	0	0	0	1,331,178	63,898	
Intergovernmental	0	147,738	1,000,100	1,021,634	1,663,922	
Bond and Note	5,078,505	6,801,725	12,871,000	9,350,000	8,479,000	
Miscellaneous	5,616,333	8,654,175	9,177,599	7,745,500	745,500	
<b>Total External Revenues</b>	<b>10,694,838</b>	<b>15,603,638</b>	<b>23,048,699</b>	<b>19,448,312</b>	<b>10,952,320</b>	
Fund Transfers - Revenue	0	958,149	0	0	0	
Interagency Revenue	0	0	0	11,500	11,500	
<b>Total Internal Revenues</b>	<b>0</b>	<b>958,149</b>	<b>0</b>	<b>11,500</b>	<b>11,500</b>	
Beginning Fund Balance	10,261,276	5,678,365	1,018,634	2,000,000	2,000,000	
<b>TOTAL RESOURCES</b>	<b>\$ 20,956,114</b>	<b>\$ 22,240,152</b>	<b>\$ 24,067,333</b>	<b>\$ 21,459,812</b>	<b>\$ 12,963,820</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	59,485	422,023	705,016	710,223	
External Materials & Services	6,431,065	11,484,564	14,687,711	10,665,233	9,658,637	
<b>Total Bureau Expenditures</b>	<b>6,431,065</b>	<b>11,544,049</b>	<b>15,109,734</b>	<b>11,370,249</b>	<b>10,368,860</b>	
Contingency	0	0	0	145,697	476,388	
Fund Transfers - Expense	4,402,875	893,928	807,599	2,893,866	2,118,572	
Bond Expenses	4,442,896	7,287,608	8,150,000	7,050,000	0	
Bond Issuance Costs	913	0	0	0	0	
<b>Total Fund Requirements</b>	<b>8,846,684</b>	<b>8,181,536</b>	<b>8,957,599</b>	<b>10,089,563</b>	<b>2,594,960</b>	
Ending Fund Balance	5,678,365	2,514,567	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 20,956,114</b>	<b>\$ 22,240,152</b>	<b>\$ 24,067,333</b>	<b>\$ 21,459,812</b>	<b>\$ 12,963,820</b>	<b>\$</b>

**FUND OVERVIEW**

The Housing Investment Fund (HIF) supports the City’s housing initiatives, all of which serve to develop or preserve affordable housing in Portland or help low- and moderate-income individuals to access affordable housing. These programs include the Portland Housing Bureau (PHB), the Section 108 loan program, and the City Lights Housing program.

**Managing Agency**      Portland Housing Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

A number of resources are being transferred to the HIF from PDC effective July 1, 2010. These resources include program income from original HIF loans and cash held by PDC.

The Homeownership Line of Credit program is being eliminated in FY 2010-11.



# Interstate Corridor Debt Service Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	8,652,337	9,736,162	10,723,376	12,863,020	12,863,020	
Prior Year Property Taxes	126,678	172,102	127,000	175,000	175,000	
<b>Total Property Taxes</b>	<b>8,779,015</b>	<b>9,908,264</b>	<b>10,850,376</b>	<b>13,038,020</b>	<b>13,038,020</b>	
Bond and Note	0	0	4,342,075	6,182,737	6,182,737	
Miscellaneous	115,503	84,104	53,709	59,397	59,397	
<b>Total External Revenues</b>	<b>115,503</b>	<b>84,104</b>	<b>4,395,784</b>	<b>6,242,134</b>	<b>6,242,134</b>	
Beginning Fund Balance	365,778	357,738	211,407	2,535,331	3,634,824	
<b>TOTAL RESOURCES</b>	<b>\$ 9,260,296</b>	<b>\$ 10,350,106</b>	<b>\$ 15,457,567</b>	<b>\$ 21,815,485</b>	<b>\$ 22,914,978</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	8,902,558	10,137,436	11,115,492	13,097,417	14,196,910	
Debt Service Reserves	0	212,670	4,342,075	8,718,068	8,718,068	
<b>Total Fund Requirements</b>	<b>8,902,558</b>	<b>10,350,106</b>	<b>15,457,567</b>	<b>21,815,485</b>	<b>22,914,978</b>	
Ending Fund Balance	357,738	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 9,260,296</b>	<b>\$ 10,350,106</b>	<b>\$ 15,457,567</b>	<b>\$ 21,815,485</b>	<b>\$ 22,914,978</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Interstate Corridor Urban Renewal District. Specifically, this fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

### Managing Agency

Office of Management and Finance, Financial Services



**FUND SUMMARY**

**Lents Town Center URA Debt Redemption Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	6,996,153	7,556,977	8,451,942	9,438,551	9,438,551	
Prior Year Property Taxes	120,165	144,351	120,000	145,000	145,000	
<b>Total Property Taxes</b>	<b>7,116,318</b>	<b>7,701,328</b>	<b>8,571,942</b>	<b>9,583,551</b>	<b>9,583,551</b>	
Miscellaneous	76,584	54,543	42,431	63,455	63,455	
<b>Total External Revenues</b>	<b>76,584</b>	<b>54,543</b>	<b>42,431</b>	<b>63,455</b>	<b>63,455</b>	
Beginning Fund Balance	198,004	142,541	173,910	0	4,194,000	
<b>TOTAL RESOURCES</b>	<b>\$ 7,390,906</b>	<b>\$ 7,898,412</b>	<b>\$ 8,788,283</b>	<b>\$ 9,647,006</b>	<b>\$ 13,841,006</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	7,248,365	7,724,501	8,788,283	9,647,006	10,335,006	
Debt Service Reserves	0	173,911	0	0	3,506,000	
<b>Total Fund Requirements</b>	<b>7,248,365</b>	<b>7,898,412</b>	<b>8,788,283</b>	<b>9,647,006</b>	<b>13,841,006</b>	
Ending Fund Balance	142,541	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 7,390,906</b>	<b>\$ 7,898,412</b>	<b>\$ 8,788,283</b>	<b>\$ 9,647,006</b>	<b>\$ 13,841,006</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Lents Town Center Urban Renewal District. Specifically, this fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services

# Local Improvement District Construction Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	934,175	786,707	806,320	815,540	815,540	
Bond and Note	4,135,433	3,069,341	45,704,100	10,553,752	10,553,752	
Miscellaneous	1,781,305	2,287,724	3,846,990	1,647,925	1,647,925	
<b>Total External Revenues</b>	<b>6,850,913</b>	<b>6,143,772</b>	<b>50,357,410</b>	<b>13,017,217</b>	<b>13,017,217</b>	
Fund Transfers - Revenue	42,954	0	7,264	0	0	
Interagency Revenue	0	30,598	0	0	0	
<b>Total Internal Revenues</b>	<b>42,954</b>	<b>30,598</b>	<b>7,264</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	5,570,212	5,578,650	5,100,256	5,936,160	5,936,160	
<b>TOTAL RESOURCES</b>	<b>\$ 12,464,079</b>	<b>\$ 11,753,020</b>	<b>\$ 55,464,930</b>	<b>\$ 18,953,377</b>	<b>\$ 18,953,377</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	194,139	4,544	10,000	5,000	5,000	
Internal Materials & Services	1,310,068	1,226,956	1,464,678	1,506,319	1,503,940	
<b>Total Bureau Expenditures</b>	<b>1,504,207</b>	<b>1,231,500</b>	<b>1,474,678</b>	<b>1,511,319</b>	<b>1,508,940</b>	
Contingency	0	0	4,785,700	5,256,272	5,258,651	
Fund Transfers - Expense	4,053,045	1,649,916	27,270,465	10,580,698	10,580,698	
Bond Expenses	1,314,594	2,512,702	21,874,087	1,600,088	1,600,088	
Bond Issuance Costs	13,583	0	60,000	5,000	5,000	
<b>Total Fund Requirements</b>	<b>5,381,222</b>	<b>4,162,618</b>	<b>53,990,252</b>	<b>17,442,058</b>	<b>17,444,437</b>	
Ending Fund Balance	5,578,650	6,358,902	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 12,464,079</b>	<b>\$ 11,753,020</b>	<b>\$ 55,464,930</b>	<b>\$ 18,953,377</b>	<b>\$ 18,953,377</b>	<b>\$</b>

## FUND OVERVIEW

The Local Improvement District (LID) Construction Fund accounts for the activities of the Assessments, Finance, and Foreclosure division of the Auditor's Office. The fund finances local infrastructure improvements. The Assessments, Finance, and Foreclosure division records assessments for local improvements financed by the fund, and also for sidewalk repairs, code enforcement violation fee revenue, and system development charges for Portland Parks & Recreation, the Bureau of Environmental Services, and the Portland Bureau of Transportation. The division provides property owners with a variety of financing mechanisms to pay off their assessments.

**Managing Agency** Office of the City Auditor

## SIGNIFICANT CHANGES FROM PRIOR YEAR

The size of the LID Construction Fund budget is primarily driven by the number of construction projects in process and under consideration at any one time. Activity will increase in future fiscal years with the construction of the Mall Revitalization LID and Portland Streetcar Loop Extension. Significant budget changes can occur with the sale of special assessment bonds for the financing of large LID projects and the increased use of system development charges to pay for City infrastructure.

**FUND SUMMARY**

**North Macadam URA Debt Redemption Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	6,507,816	7,754,443	9,024,189	12,066,188	12,957,773	
Prior Year Property Taxes	34,742	111,197	35,000	110,000	110,000	
<b>Total Property Taxes</b>	<b>6,542,558</b>	<b>7,865,640</b>	<b>9,059,189</b>	<b>12,176,188</b>	<b>13,067,773</b>	
Miscellaneous	83,550	87,034	44,843	75,239	75,239	
<b>Total External Revenues</b>	<b>83,550</b>	<b>87,034</b>	<b>44,843</b>	<b>75,239</b>	<b>75,239</b>	
Beginning Fund Balance	302,201	1,238,078	159,833	0	2,399,579	
<b>TOTAL RESOURCES</b>	<b>\$ 6,928,309</b>	<b>\$ 9,190,752</b>	<b>\$ 9,263,865</b>	<b>\$ 12,251,427</b>	<b>\$ 15,542,591</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	5,690,231	9,030,917	9,263,865	12,251,427	15,542,591	
Debt Service Reserves	0	159,835	0	0	0	
<b>Total Fund Requirements</b>	<b>5,690,231</b>	<b>9,190,752</b>	<b>9,263,865</b>	<b>12,251,427</b>	<b>15,542,591</b>	
Ending Fund Balance	1,238,078	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 6,928,309</b>	<b>\$ 9,190,752</b>	<b>\$ 9,263,865</b>	<b>\$ 12,251,427</b>	<b>\$ 15,542,591</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the North Macadam Urban Renewal District. Specifically, this fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services

# Property Management License Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	3,873,660	4,395,592	4,247,000	4,344,000	4,344,000	
Charges for Services	0	18,137	0	12,000	12,000	
Miscellaneous	18,617	14,423	21,400	10,600	10,600	
<b>Total External Revenues</b>	<b>3,892,277</b>	<b>4,428,152</b>	<b>4,268,400</b>	<b>4,366,600</b>	<b>4,366,600</b>	
Beginning Fund Balance	53,108	103,414	0	81,610	81,610	
<b>TOTAL RESOURCES</b>	<b>\$ 3,945,385</b>	<b>\$ 4,531,566</b>	<b>\$ 4,268,400</b>	<b>\$ 4,448,210</b>	<b>\$ 4,448,210</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	3,798,378	4,405,507	4,220,000	4,322,000	4,322,000	
Internal Materials & Services	43,593	44,836	48,400	48,400	48,400	
<b>Total Bureau Expenditures</b>	<b>3,841,971</b>	<b>4,450,343</b>	<b>4,268,400</b>	<b>4,370,400</b>	<b>4,370,400</b>	
Ending Fund Balance	103,414	81,223	0	77,810	77,810	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 3,945,385</b>	<b>\$ 4,531,566</b>	<b>\$ 4,268,400</b>	<b>\$ 4,448,210</b>	<b>\$ 4,448,210</b>	<b>\$</b>

## FUND OVERVIEW

The Property Management License Fund receives revenue from the business property management license fee payable by managers of participating properties within the Downtown Business Improvement District (Downtown BID). This fee supports the Downtown Clean and Safe program and the Lloyd BID. The fund transfers payments to the Revenue Bureau for reimbursement of program costs.

The purpose of the program is to keep the BIDs vital and attractive to businesses, shoppers, visitors, and residents. The program is administered by Portland Downtown Services, Inc. and the Portland Business Alliance.

### Fee Structure

The business property management license fees are based on factors that measure the need-for-services load created by the use of a property. The factors include:

- ◆ Value of improvements
- ◆ Square feet of the sum of improvements and land square footage
- ◆ Elevator capacity

### Services

Portland Downtown Services, Inc., through its Downtown Clean and Safe program and in accordance with a management agreement with the City of Portland, provides the following services:

- ◆ Enhanced security
- ◆ Sidewalk and graffiti cleaning
- ◆ Business recruitment, retention, and marketing services in the central business district

The Lloyd BID provides fewer, but similar, services for the Lloyd District.

### Managing Agency

Office of Management & Finance, Revenue Bureau

**FUND SUMMARY**

**River District URA Debt Redemption Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	19,217,289	22,020,272	22,214,479	27,909,000	27,909,000	
Prior Year Property Taxes	330,717	400,930	330,000	400,000	400,000	
<b>Total Property Taxes</b>	<b>19,548,006</b>	<b>22,421,202</b>	<b>22,544,479</b>	<b>28,309,000</b>	<b>28,309,000</b>	
Bond and Note	0	0	6,309,624	0	0	
Miscellaneous	569,619	414,623	163,680	135,548	135,548	
<b>Total External Revenues</b>	<b>569,619</b>	<b>414,623</b>	<b>6,473,304</b>	<b>135,548</b>	<b>135,548</b>	
Beginning Fund Balance	5,446,567	6,400,952	5,378,223	4,734,950	6,579,950	
<b>TOTAL RESOURCES</b>	<b>\$ 25,564,192</b>	<b>\$ 29,236,777</b>	<b>\$ 34,396,006</b>	<b>\$ 33,179,498</b>	<b>\$ 35,024,498</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	0	55,227	0	0	0	
<b>Total Bureau Expenditures</b>	<b>0</b>	<b>55,227</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Bond Expenses	19,163,240	23,803,326	23,351,432	28,444,548	30,289,548	
Debt Service Reserves	0	5,378,224	11,044,574	4,734,950	4,734,950	
<b>Total Fund Requirements</b>	<b>19,163,240</b>	<b>29,181,550</b>	<b>34,396,006</b>	<b>33,179,498</b>	<b>35,024,498</b>	
Ending Fund Balance	6,400,952	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 25,564,192</b>	<b>\$ 29,236,777</b>	<b>\$ 34,396,006</b>	<b>\$ 33,179,498</b>	<b>\$ 35,024,498</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the River District Urban Renewal District. Specifically, this fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency** Office of Management and Finance, Financial Services

# South Park Blocks Redemption Fund

## FUND SUMMARY

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	7,056,842	7,524,374	7,158,437	7,028,139	7,028,139	
Prior Year Property Taxes	156,265	157,518	157,000	160,000	160,000	
<b>Total Property Taxes</b>	<b>7,213,107</b>	<b>7,681,892</b>	<b>7,315,437</b>	<b>7,188,139</b>	<b>7,188,139</b>	
Bond and Note	0	31,857,964	0	0	0	
Miscellaneous	105,604	291,708	203,678	86,972	86,972	
<b>Total External Revenues</b>	<b>105,604</b>	<b>32,149,672</b>	<b>203,678</b>	<b>86,972</b>	<b>86,972</b>	
Beginning Fund Balance	266,816	941,501	8,664,505	8,583,950	8,376,584	
<b>TOTAL RESOURCES</b>	<b>\$ 7,585,527</b>	<b>\$ 40,773,065</b>	<b>\$ 16,183,620</b>	<b>\$ 15,859,061</b>	<b>\$ 15,651,695</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	0	0	652,443	300,000	0	
<b>Total Bureau Expenditures</b>	<b>0</b>	<b>0</b>	<b>652,443</b>	<b>300,000</b>	<b>0</b>	
Bond Expenses	6,644,026	32,106,094	7,157,831	7,185,715	7,185,715	
Debt Service Reserves	0	8,666,971	8,373,346	8,373,346	8,465,980	
<b>Total Fund Requirements</b>	<b>6,644,026</b>	<b>40,773,065</b>	<b>15,531,177</b>	<b>15,559,061</b>	<b>15,651,695</b>	
Ending Fund Balance	941,501	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 7,585,527</b>	<b>\$ 40,773,065</b>	<b>\$ 16,183,620</b>	<b>\$ 15,859,061</b>	<b>\$ 15,651,695</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the South Park Blocks Urban Renewal District. Specifically, this fund accounts for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency** Office of Management and Finance, Financial Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

The final long term bonds were issued for this urban renewal area in July 2008 and a cash reserve was established. The initial reserve was funded from proceeds of the bonds and unspent tax increment collections.

**FUND SUMMARY**

**Waterfront Renewal Bond Sinking Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	14,034,060	10,159,432	10,204,558	9,929,522	9,788,881	
Prior Year Property Taxes	312,898	296,469	312,000	300,000	300,000	
<b>Total Property Taxes</b>	<b>14,346,958</b>	<b>10,455,901</b>	<b>10,516,558</b>	<b>10,229,522</b>	<b>10,088,881</b>	
Bond and Note	18,522,792	0	0	0	0	
Miscellaneous	327,433	301,391	124,068	95,835	95,835	
<b>Total External Revenues</b>	<b>18,850,225</b>	<b>301,391</b>	<b>124,068</b>	<b>95,835</b>	<b>95,835</b>	
Beginning Fund Balance	2,144,861	6,982,602	6,945,957	6,864,576	6,578,418	
<b>TOTAL RESOURCES</b>	<b>\$ 35,342,044</b>	<b>\$ 17,739,894</b>	<b>\$ 17,586,583</b>	<b>\$ 17,189,933</b>	<b>\$ 16,763,134</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	0	595,518	844,919	447,272	0	
<b>Total Bureau Expenditures</b>	<b>0</b>	<b>595,518</b>	<b>844,919</b>	<b>447,272</b>	<b>0</b>	
Bond Expenses	28,359,442	10,198,420	10,195,164	10,196,161	10,196,161	
Debt Service Reserves	6,982,602	6,945,956	6,546,500	6,546,500	6,566,973	
<b>Total Fund Requirements</b>	<b>35,342,044</b>	<b>17,144,376</b>	<b>16,741,664</b>	<b>16,742,661</b>	<b>16,763,134</b>	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 35,342,044</b>	<b>\$ 17,739,894</b>	<b>\$ 17,586,583</b>	<b>\$ 17,189,933</b>	<b>\$ 16,763,134</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Downtown Waterfront Urban Renewal District. Specifically, this fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services



**Willamette Industrial URA Debt Service Fund**

**FUND SUMMARY**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	361,790	673,219	701,317	805,986	805,986	
Prior Year Property Taxes	1,074	6,732	2,000	7,000	7,000	
<b>Total Property Taxes</b>	<b>362,864</b>	<b>679,951</b>	<b>703,317</b>	<b>812,986</b>	<b>812,986</b>	
Miscellaneous	6,243	6,559	3,481	2,702	2,702	
<b>Total External Revenues</b>	<b>6,243</b>	<b>6,559</b>	<b>3,481</b>	<b>2,702</b>	<b>2,702</b>	
Beginning Fund Balance	81,813	10,875	24,890	0	60,000	
<b>TOTAL RESOURCES</b>	<b>\$ 450,920</b>	<b>\$ 697,385</b>	<b>\$ 731,688</b>	<b>\$ 815,688</b>	<b>\$ 875,688</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	440,045	675,020	731,688	815,688	875,688	
Debt Service Reserves	0	22,365	0	0	0	
<b>Total Fund Requirements</b>	<b>440,045</b>	<b>697,385</b>	<b>731,688</b>	<b>815,688</b>	<b>875,688</b>	
Ending Fund Balance	10,875	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 450,920</b>	<b>\$ 697,385</b>	<b>\$ 731,688</b>	<b>\$ 815,688</b>	<b>\$ 875,688</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Willamette Industrial Urban Renewal District. Specifically, this fund will account for resources, and the allocation thereof, to pay principal and interest on tax increment bonded indebtedness associated with financing and refinancing of improvements in this district.

The Portland Development Commission serves as the City's agent for developing and managing urban renewal districts, which have played a major role in keeping Portland one of America's most livable and vital cities. The primary funding source for improvements to urban renewal areas is tax increment proceeds and program income derived from the investment of tax increment funds.

**Managing Agency**

Office of Management and Finance, Financial Services



**FUND SUMMARY**

**Tax Increment Financing Reimbursement Fund**

Community Development Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	0	0	814,874	68,527,107	66,995,217	
Miscellaneous	0	0	0	0	987,390	
<b>Total External Revenues</b>	0	0	814,874	68,527,107	67,982,607	
Fund Transfers - Revenue	0	0	50,000	2,118,572	2,118,572	
<b>Total Internal Revenues</b>	0	0	50,000	2,118,572	2,118,572	
<b>TOTAL RESOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 864,874</b>	<b>\$ 70,645,679</b>	<b>\$ 70,101,179</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	0	181,632	3,099,402	2,364,518	
External Materials & Services	0	0	225,104	64,220,214	64,142,143	
Internal Materials & Services	0	0	458,138	1,207,491	1,475,946	
<b>Total Bureau Expenditures</b>	0	0	864,874	68,527,107	67,982,607	
Contingency	0	0	0	2,118,572	2,118,572	
<b>Total Fund Requirements</b>	0	0	0	2,118,572	2,118,572	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 864,874</b>	<b>\$ 70,645,679</b>	<b>\$ 70,101,179</b>	<b>\$</b>

**FUND OVERVIEW**

**Structure**

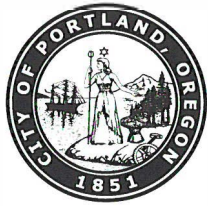
The Tax Increment Financing Reimbursement Fund accounts for the reimbursement of housing-related costs that are funded from tax increment proceeds in the various Portland Development Commission (PDC) urban renewal areas. Eligible costs will be incurred by the Portland Housing Bureau for each individual urban renewal area, and then reimbursed by PDC.

**Managing Agency**

Portland Housing Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

This fund was created in FY 2009-10, and is used facilitate the tracking of tax increment financing reimbursements from the Portland Development Commission to the Portland Housing Bureau for program costs.



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# Gas Tax Bond Redemption Fund

FUND SUMMARY

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	0	1,540,000	0	0	0	0
Miscellaneous	814	551	0	0	0	0
<b>Total External Revenues</b>	814	1,540,551	0	0	0	0
Fund Transfers - Revenue	2,507,120	1,955,464	1,133,458	1,085,550	1,085,550	
<b>Total Internal Revenues</b>	2,507,120	1,955,464	1,133,458	1,085,550	1,085,550	
Beginning Fund Balance	4,635	3,585	4,717	5,485	5,485	
<b>TOTAL RESOURCES</b>	<b>\$ 2,512,569</b>	<b>\$ 3,499,600</b>	<b>\$ 1,138,175</b>	<b>\$ 1,091,035</b>	<b>\$ 1,091,035</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	4,717	5,485	5,485	
Bond Expenses	2,508,984	3,482,466	1,133,458	1,085,550	1,085,550	
Bond Issuance Costs	0	11,769	0	0	0	
<b>Total Fund Requirements</b>	2,508,984	3,494,235	1,138,175	1,091,035	1,091,035	
Ending Fund Balance	3,585	5,365	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 2,512,569</b>	<b>\$ 3,499,600</b>	<b>\$ 1,138,175</b>	<b>\$ 1,091,035</b>	<b>\$ 1,091,035</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to the debt financing of Bureau of Transportation projects. Resources include gas tax revenues, which consist of the City's share of the state and county collections.

**Managing Agency** Bureau of Transportation

**FUND SUMMARY**

**Closed - Parking Facilities Debt Redemption Fund**

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	0	22,210,595	0	0	0	0
Miscellaneous	28	239	0	0	0	0
<b>Total External Revenues</b>	<b>28</b>	<b>22,210,834</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Transfers - Revenue	3,083,788	3,070,494	0	0	0	0
<b>Total Internal Revenues</b>	<b>3,083,788</b>	<b>3,070,494</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance	614	642	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>\$ 3,084,430</b>	<b>\$ 25,281,970</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>REQUIREMENTS</b>						
Bond Expenses	3,083,788	25,281,970	0	0	0	0
<b>Total Fund Requirements</b>	<b>3,083,788</b>	<b>25,281,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Ending Fund Balance	642	0	0	0	0	0
<b>TOTAL REQUIREMENTS</b>	<b>\$ 3,084,430</b>	<b>\$ 25,281,970</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to financing infrastructure improvements associated with the City’s parking system and for the Portland Streetcar project. Specifically, this fund accounts for resources derived from parking facilities, and the allocation thereof, to pay principal and interest on bonded indebtedness associated with financing these improvements.

**Managing Agency** Bureau of Transportation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The fund is closing in FY 2009-10. Future debt payments will be made from the Parking Facilities Fund.

# Parking Facilities Fund

# FUND SUMMARY

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	11,318,124	9,648,632	11,700,000	11,217,000	11,217,000	
Intergovernmental	0	93,436	0	0	0	
Bond and Note	0	177,832	0	0	0	
Miscellaneous	463,742	596,277	353,000	163,000	163,000	
<b>Total External Revenues</b>	<b>11,781,866</b>	<b>10,516,177</b>	<b>12,053,000</b>	<b>11,380,000</b>	<b>11,380,000</b>	
Fund Transfers - Revenue	0	0	3,535	0	0	
Interagency Revenue	709,821	711,362	780,108	765,748	745,948	
<b>Total Internal Revenues</b>	<b>709,821</b>	<b>711,362</b>	<b>783,643</b>	<b>765,748</b>	<b>745,948</b>	
Beginning Fund Balance	8,743,608	11,446,908	11,353,675	8,400,057	8,400,057	
<b>TOTAL RESOURCES</b>	<b>\$ 21,235,295</b>	<b>\$ 22,674,447</b>	<b>\$ 24,190,318</b>	<b>\$ 20,545,805</b>	<b>\$ 20,526,005</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	0	121,247	139,648	139,648	
External Materials & Services	3,583,461	3,850,178	4,307,626	3,228,615	3,228,615	
Internal Materials & Services	1,986,896	2,166,573	6,030,581	2,698,739	2,861,143	
Capital Expenses	266,787	0	0	0	0	
<b>Total Bureau Expenditures</b>	<b>5,837,144</b>	<b>6,016,751</b>	<b>10,459,454</b>	<b>6,067,002</b>	<b>6,229,406</b>	
Contingency	0	0	7,286,035	8,488,234	8,306,030	
Fund Transfers - Expense	4,259,087	5,180,255	3,500,554	3,132,019	3,132,019	
Bond Expenses	0	0	2,944,275	2,858,550	2,858,550	
Bond Issuance Costs	0	162,684	0	0	0	
<b>Total Fund Requirements</b>	<b>4,259,087</b>	<b>5,342,939</b>	<b>13,730,864</b>	<b>14,478,803</b>	<b>14,296,599</b>	
Ending Fund Balance	11,139,064	11,314,757	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 21,235,295</b>	<b>\$ 22,674,447</b>	<b>\$ 24,190,318</b>	<b>\$ 20,545,805</b>	<b>\$ 20,526,005</b>	<b>\$</b>

## FUND OVERVIEW

### SmartPark Garage System

The Parking Facilities Fund supports the operation and maintenance of the City-owned parking garages in the SmartPark Garage System. The SmartPark Garage System's primary purpose is to provide convenient and economical short-term parking in the downtown area, as a way to enhance economic vitality and encourage businesses to locate and remain in the heart of the city.

These downtown garage facilities house 3,825 parking spaces and 71,803 square feet of commercial space. The facilities include the following: Third & Alder Garage, Fourth & Yamhill Garage, Naito & Davis Garage, Tenth & Yamhill Garage, O'Bryant Square Garage, and First & Jefferson Garage.

### Transportation Program Support

From FY 1998-99 to FY 2008-09, the fund made transfers to the Parking Facilities Debt Redemption Fund for the annual debt payments on \$29 million of the bonded debt incurred for the construction of the Portland Streetcar, a transportation initiative aimed at relieving traffic congestion and enhancing the livability of the downtown area. The Parking Facilities Fund also makes an annual transfer to the Bureau of Transportation for operating support and downtown marketing.

### Managing Agency

Bureau of Transportation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

In FY 2009-10, the Parking Facilities Debt Redemption Fund was closed, and the responsibility for repayment of the debt incurred was transferred to the Parking Facilities Fund. To reflect this change, the \$3.1 million dollar payment was moved from a fund transfer expense to the Parking Facilities Debt Redemption Fund to a bond expense in the Parking Facilities Fund.

# Private for Hire Transportation Safety Fund

FUND SUMMARY

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	102,440	115,715	0	0	0	
Miscellaneous	4,489	5,253	3,190	2,490	2,490	
<b>Total External Revenues</b>	<b>106,929</b>	<b>120,968</b>	<b>3,190</b>	<b>2,490</b>	<b>2,490</b>	
Beginning Fund Balance	57,502	138,619	139,074	191,115	191,115	
<b>TOTAL RESOURCES</b>	<b>\$ 164,431</b>	<b>\$ 259,587</b>	<b>\$ 142,264</b>	<b>\$ 193,605</b>	<b>\$ 193,605</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	10,800	27,110	69,595	30,000	30,000	
Internal Materials & Services	14,000	13,794	0	0	0	
<b>Total Bureau Expenditures</b>	<b>24,800</b>	<b>40,904</b>	<b>69,595</b>	<b>30,000</b>	<b>30,000</b>	
Contingency	0	0	8,168	0	0	
Fund Transfers - Expense	1,012	418	1,389	585	585	
<b>Total Fund Requirements</b>	<b>1,012</b>	<b>418</b>	<b>9,557</b>	<b>585</b>	<b>585</b>	
Ending Fund Balance	138,619	218,265	63,112	163,020	163,020	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 164,431</b>	<b>\$ 259,587</b>	<b>\$ 142,264</b>	<b>\$ 193,605</b>	<b>\$ 193,605</b>	<b>\$</b>

## FUND OVERVIEW

The Private for Hire Transportation Safety Fund was created to provide a grant program for the purchase and replacement of cameras for Portland area taxicabs. This fund was established by Ordinance #177794 passed by Council August 6, 2003.

The initial purchase of the cameras was funded with a one-time loan from the General Fund of \$205,000. The ongoing source of revenue for repayment of the loan, and replacement funds for future camera purchases, comes from an increase in taxicab and limited passenger transportation fees. The final payment to the General Fund was made in FY 2006-07.

**Managing Agency** Office of Management & Finance, Revenue Bureau



**FUND SUMMARY**

**Transportation Operating Fund**

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	1,483,501	1,586,824	1,084,336	874,000	1,155,300	
Charges for Services	32,519,774	27,897,848	32,985,535	31,027,171	31,035,171	
Intergovernmental	59,638,233	45,849,136	47,468,930	59,662,573	58,062,573	
Bond and Note	17,058,553	0	2,184,000	4,050,000	4,050,000	
Miscellaneous	2,794,290	2,792,060	4,473,607	2,705,425	2,580,425	
<b>Total External Revenues</b>	<b>113,494,351</b>	<b>78,125,868</b>	<b>88,196,408</b>	<b>98,319,169</b>	<b>96,883,469</b>	
Fund Transfers - Revenue	24,289,193	14,965,981	42,067,531	25,850,424	24,778,464	
Interagency Revenue	25,424,692	25,964,224	31,263,291	27,516,757	27,339,457	
<b>Total Internal Revenues</b>	<b>49,713,885</b>	<b>40,930,205</b>	<b>73,330,822</b>	<b>53,367,181</b>	<b>52,117,921</b>	
Beginning Fund Balance	21,805,638	20,237,739	21,641,887	18,104,000	18,104,000	
<b>TOTAL RESOURCES</b>	<b>\$ 185,013,874</b>	<b>\$ 139,293,812</b>	<b>\$ 183,169,117</b>	<b>\$ 169,790,350</b>	<b>\$ 167,105,390</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	59,061,060	57,457,844	60,944,655	63,171,142	63,199,117	
External Materials & Services	57,121,703	37,839,196	59,914,389	33,824,525	33,402,301	
Internal Materials & Services	21,772,682	19,330,333	22,292,531	20,609,632	20,210,311	
Capital Expenses	13,430,984	3,114,646	20,609,123	30,502,702	28,685,139	
<b>Total Bureau Expenditures</b>	<b>151,386,429</b>	<b>117,742,019</b>	<b>163,760,698</b>	<b>148,108,001</b>	<b>145,496,868</b>	
Contingency	0	0	6,108,936	9,076,528	9,052,701	
Fund Transfers - Expense	11,228,031	10,027,618	7,968,228	5,780,038	5,730,038	
Bond Expenses	2,118,539	2,088,500	5,331,255	6,825,783	6,825,783	
Bond Issuance Costs	43,136	0	0	0	0	
<b>Total Fund Requirements</b>	<b>13,389,706</b>	<b>12,116,118</b>	<b>19,408,419</b>	<b>21,682,349</b>	<b>21,608,522</b>	
Ending Fund Balance	20,237,739	9,435,675	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 185,013,874</b>	<b>\$ 139,293,812</b>	<b>\$ 183,169,117</b>	<b>\$ 169,790,350</b>	<b>\$ 167,105,390</b>	<b>\$</b>

**FUND OVERVIEW**

The Transportation Operating Fund accounts for all revenues and expenditures related to transportation operations, maintenance, and capital improvements for the Portland Bureau of Transportation.

External revenues include gas taxes; parking fees and fines; intergovernmental revenues from federal, state, and local sources; and cost recovery revenues (service charges, licenses, and permits). Internal revenues include reimbursement for services from other City funds and operations. The largest of these are from the Bureau of Environmental Services for maintenance of the sewer system; the General Fund for streetlights, and the bureau's share of utility license fees; and from the Local Improvement District Construction Fund for work associated with local improvement districts.

**Managing Agency** Bureau of Transportation

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

In 2009, the Oregon legislature passed HB2001, "Jobs and Transportation Act", which will provide an estimated \$12.5 million of new revenue to the City in FY 2010-11.

# Transportation Reserve Fund

## FUND SUMMARY

Transportation and Parking Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	34,638	27,166	35,000	20,000	20,000	
<b>Total External Revenues</b>	34,638	27,166	35,000	20,000	20,000	
Fund Transfers - Revenue	0	312,821	850,000	0	0	
<b>Total Internal Revenues</b>	0	312,821	850,000	0	0	
Beginning Fund Balance	763,253	797,891	1,632,889	2,520,000	2,520,000	
<b>TOTAL RESOURCES</b>	<b>\$ 797,891</b>	<b>\$ 1,137,878</b>	<b>\$ 2,517,889</b>	<b>\$ 2,540,000</b>	<b>\$ 2,540,000</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Contingency	0	0	2,517,889	2,540,000	2,540,000	
<b>Total Fund Requirements</b>	0	0	2,517,889	2,540,000	2,540,000	
Ending Fund Balance	797,891	1,137,878	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 797,891</b>	<b>\$ 1,137,878</b>	<b>\$ 2,517,889</b>	<b>\$ 2,540,000</b>	<b>\$ 2,540,000</b>	<b>\$</b>

## FUND OVERVIEW

The Transportation Reserve Fund was created in FY 1992-93 in accordance with the Transportation Reserve Policy. The policy designates two types of reserves:

- ◆ Countercyclical reserves to maintain current service level programs or buffer the impact of major revenue interruptions, such as those caused by an economic recession. The policy sets this reserve amount at 5% of the Portland Bureau of Transportation's (PBOT's) discretionary Adopted Budget revenues.
- ◆ Emergency reserves to fund major one time unexpected requirements, such as those related to a structural failure or road emergency associated with a natural disaster or event. The policy sets this reserve amount at 5% of PBOT's discretionary Adopted Budget appropriations excluding contingency.

Due to slow revenue growth, the reserves have not yet reached the level the policy requires.

### Managing Agency

Bureau of Transportation

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**Bonded Debt Interest and Sinking Fund****FUND SUMMARY**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Current Property Taxes	7,244,002	7,627,824	8,974,646	8,595,029	8,167,209	
Prior Year Property Taxes	168,741	154,545	100,000	165,000	165,000	
<b>Total Property Taxes</b>	<b>7,412,743</b>	<b>7,782,369</b>	<b>9,074,646</b>	<b>8,760,029</b>	<b>8,332,209</b>	
Miscellaneous	148,775	95,897	50,000	30,000	30,000	
<b>Total External Revenues</b>	<b>148,775</b>	<b>95,897</b>	<b>50,000</b>	<b>30,000</b>	<b>30,000</b>	
Beginning Fund Balance	719,426	498,333	0	100,000	100,000	
<b>TOTAL RESOURCES</b>	<b>\$ 8,280,944</b>	<b>\$ 8,376,599</b>	<b>\$ 9,124,646</b>	<b>\$ 8,890,029</b>	<b>\$ 8,462,209</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	7,782,611	7,891,412	9,124,646	8,890,029	8,462,209	
Debt Service Reserves	0	485,187	0	0	0	
<b>Total Fund Requirements</b>	<b>7,782,611</b>	<b>8,376,599</b>	<b>9,124,646</b>	<b>8,890,029</b>	<b>8,462,209</b>	
Ending Fund Balance	498,333	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 8,280,944</b>	<b>\$ 8,376,599</b>	<b>\$ 9,124,646</b>	<b>\$ 8,890,029</b>	<b>\$ 8,462,209</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve a proper matching of revenues and expenditures related to the financing and refinancing of general obligation bonds issued for the renovation of the City's parks system and Portland Fire & Rescue infrastructure.

Principal and interest on these bonds are paid from property taxes. The City is obligated to levy an annual ad valorem tax, without limitation to rate or amount, upon all property within the city sufficient to service the debt.

**Managing Agency**

Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Closed - Business License Surcharge Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Licenses & Permits	3,587,164	1,265,084	0	0	0	
Miscellaneous	66,266	32,580	0	0	0	
<b>Total External Revenues</b>	<b>3,653,430</b>	<b>1,297,664</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Fund Transfers - Revenue	0	10,000	0	0	0	
<b>Total Internal Revenues</b>	<b>0</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	132,070	508,410	12,747	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 3,785,500</b>	<b>\$ 1,816,074</b>	<b>\$ 12,747</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>REQUIREMENTS</b>						
External Materials & Services	3,000,000	0	0	0	0	
Internal Materials & Services	260,759	302,420	0	0	0	
<b>Total Bureau Expenditures</b>	<b>3,260,759</b>	<b>302,420</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Fund Transfers - Expense	16,331	1,500,831	10,000	0	0	
<b>Total Fund Requirements</b>	<b>16,331</b>	<b>1,500,831</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	
Ending Fund Balance	508,410	12,823	2,747	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 3,785,500</b>	<b>\$ 1,816,074</b>	<b>\$ 12,747</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**FUND OVERVIEW**

The Business License Surcharge Fund was created to provide funding for schools within the City of Portland over a four-year period, from FY 2002-03 through FY 2005-06. Each year the appropriate surcharge rate was calculated to reach total collections for allocation to the school districts of \$38 million net of costs. Since the economy improved by FY 2004-05, collections were sufficient to allow a 0% surcharge rate for tax year 2005. The final payment to the schools on the initial surcharge approved by Council was made in June 2006.

In June 2006, Council passed an ordinance to continue the business license surcharge for tax years 2006 and 2007. The surcharge allowed additional payments of \$6 million and \$3 million to the school districts in June 2007 and June 2008, respectively.

**Managing Agency** Office of Management & Finance, Revenue Bureau

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The fund will be closed in FY 2009-10.

# Campaign Finance Fund

## FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	75,865	29,415	50,000	12,500	12,500	
<b>Total External Revenues</b>	<b>75,865</b>	<b>29,415</b>	<b>50,000</b>	<b>12,500</b>	<b>12,500</b>	
Fund Transfers - Revenue	647,687	319,659	0	320,001	320,001	
<b>Total Internal Revenues</b>	<b>647,687</b>	<b>319,659</b>	<b>0</b>	<b>320,001</b>	<b>320,001</b>	
Beginning Fund Balance	1,615,384	1,297,387	1,311,000	75,902	75,902	
<b>TOTAL RESOURCES</b>	<b>\$ 2,338,936</b>	<b>\$ 1,646,461</b>	<b>\$ 1,361,000</b>	<b>\$ 408,403</b>	<b>\$ 408,403</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	33,829	0	0	0	
External Materials & Services	976,918	272,832	748,061	373,353	373,353	
Internal Materials & Services	58,184	59,959	60,186	20,000	20,000	
<b>Total Bureau Expenditures</b>	<b>1,035,102</b>	<b>366,620</b>	<b>808,247</b>	<b>393,353</b>	<b>393,353</b>	
Fund Transfers - Expense	6,447	0	552,753	15,050	15,050	
<b>Total Fund Requirements</b>	<b>6,447</b>	<b>0</b>	<b>552,753</b>	<b>15,050</b>	<b>15,050</b>	
Ending Fund Balance	1,297,387	1,279,841	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 2,338,936</b>	<b>\$ 1,646,461</b>	<b>\$ 1,361,000</b>	<b>\$ 408,403</b>	<b>\$ 408,403</b>	<b>\$</b>

## FUND OVERVIEW

The Office of the City Auditor administers the Campaign Finance Fund. The City Council passed Ordinance #179258 on May 18, 2005 creating this fund and a voluntary system of public campaign financing for Auditor, City Commissioner, and Mayoral elections. Candidates may choose to participate in the system and receive public funds after qualification, or they may choose to raise funds in the traditional manner. The City Council intends to place the issue before voters in 2010 to decide whether to continue the system.

**Managing Agency** Office of the City Auditor

## SIGNIFICANT CHANGES FROM PRIOR YEAR

After rescinding the transfers from bureaus in FY 2009-10 because of excess fund balance, the fund has budgeted \$320,001 in transfers from bureaus in FY 2010-11 to maintain sufficient cash flow for future publicly funded candidates.

**FUND SUMMARY**

**CityFleet Operating Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	193,861	78,746	15,000	34,999	34,999	
Intergovernmental	0	69,117	120,000	85,000	85,000	
Miscellaneous	1,929,219	1,263,907	960,000	950,000	950,000	
<b>Total External Revenues</b>	<b>2,123,080</b>	<b>1,411,770</b>	<b>1,095,000</b>	<b>1,069,999</b>	<b>1,069,999</b>	
Fund Transfers - Revenue	967	0	10,333	0	0	
Interagency Revenue	24,598,623	25,876,286	28,384,317	27,336,115	27,106,526	
<b>Total Internal Revenues</b>	<b>24,599,590</b>	<b>25,876,286</b>	<b>28,394,650</b>	<b>27,336,115</b>	<b>27,106,526</b>	
Beginning Fund Balance	18,203,694	18,059,782	16,737,369	16,696,667	16,696,667	
<b>TOTAL RESOURCES</b>	<b>\$ 44,926,364</b>	<b>\$ 45,347,838</b>	<b>\$ 46,227,019</b>	<b>\$ 45,102,781</b>	<b>\$ 44,873,192</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	6,250,749	6,368,262	6,479,552	6,426,941	6,426,941	
External Materials & Services	11,991,407	10,865,744	13,264,529	11,440,369	11,459,980	
Internal Materials & Services	1,618,488	1,574,535	1,682,949	1,763,105	1,757,540	
Capital Expenses	5,779,972	8,187,156	8,959,975	7,304,309	7,304,309	
<b>Total Bureau Expenditures</b>	<b>25,640,616</b>	<b>26,995,697</b>	<b>30,387,005</b>	<b>26,934,724</b>	<b>26,948,770</b>	
Contingency	0	0	14,187,587	16,965,673	16,722,038	
Fund Transfers - Expense	973,089	1,258,608	1,315,020	923,580	923,580	
Bond Expenses	263,766	263,352	337,407	278,804	278,804	
<b>Total Fund Requirements</b>	<b>1,236,855</b>	<b>1,521,960</b>	<b>15,840,014</b>	<b>18,168,057</b>	<b>17,924,422</b>	
Ending Fund Balance	18,048,893	16,830,181	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 44,926,364</b>	<b>\$ 45,347,838</b>	<b>\$ 46,227,019</b>	<b>\$ 45,102,781</b>	<b>\$ 44,873,192</b>	<b>\$</b>

**FUND OVERVIEW**

The CityFleet Operating Fund accounts for the revenues and expenditures associated with CityFleet’s operations. CityFleet acquires, modifies, services, repairs, and disposes of vehicles and equipment owned, leased, and rented by the City.

**Revenue**

The fund's major source of revenue is service reimbursement transfers from City bureaus. Outside agencies also pay the City for vehicle maintenance services provided.

**Managing Agency**

Office of Management and Finance, Internal Business Services



# Facilities Services Operating Fund

## FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	1,755,279	900,175	2,496,712	2,128,416	2,128,416	
Intergovernmental	819,882	886,404	229,334	4,045,199	4,045,199	
Bond and Note	30,565,498	0	4,000,000	0	8,286,566	
Miscellaneous	1,493,846	1,207,082	250,000	701,884	701,884	
<b>Total External Revenues</b>	<b>34,634,505</b>	<b>2,993,661</b>	<b>6,976,046</b>	<b>6,875,499</b>	<b>15,162,065</b>	
Fund Transfers - Revenue	3,705,010	3,272,723	2,927,382	2,784,560	2,784,560	
Interagency Revenue	25,243,399	24,065,023	27,644,639	22,603,565	22,524,112	
<b>Total Internal Revenues</b>	<b>28,948,409</b>	<b>27,337,746</b>	<b>30,572,021</b>	<b>25,388,125</b>	<b>25,308,672</b>	
Beginning Fund Balance	17,626,345	25,080,817	18,577,724	15,435,886	15,435,886	
<b>TOTAL RESOURCES</b>	<b>\$ 81,209,259</b>	<b>\$ 55,412,224</b>	<b>\$ 56,125,791</b>	<b>\$ 47,699,510</b>	<b>\$ 55,906,623</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	2,906,522	3,058,760	3,130,727	3,301,131	3,301,131	
External Materials & Services	15,585,079	14,161,284	30,432,117	17,729,493	17,790,158	
Internal Materials & Services	2,257,308	2,411,939	2,539,318	2,611,649	2,847,778	
Capital Expenses	7,703,725	3,218,681	6,537,449	4,304,857	4,658,520	
<b>Total Bureau Expenditures</b>	<b>28,452,634</b>	<b>22,850,664</b>	<b>42,639,611</b>	<b>27,947,130</b>	<b>28,597,587</b>	
Contingency	0	0	6,539,607	13,162,012	20,718,668	
Fund Transfers - Expense	988,687	1,500,515	1,130,681	802,652	802,652	
Bond Expenses	26,597,612	6,207,062	5,815,892	5,787,716	5,787,716	
Bond Issuance Costs	214,085	0	0	0	0	
<b>Total Fund Requirements</b>	<b>27,800,384</b>	<b>7,707,577</b>	<b>13,486,180</b>	<b>19,752,380</b>	<b>27,309,036</b>	
Ending Fund Balance	24,956,241	24,853,983	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 81,209,259</b>	<b>\$ 55,412,224</b>	<b>\$ 56,125,791</b>	<b>\$ 47,699,510</b>	<b>\$ 55,906,623</b>	<b>\$</b>

## FUND OVERVIEW

The Facilities Services Operating Fund accounts for all of the facilities-related programs and capital projects managed by the Office of Management & Finance. The fund is generally self-sufficient, requiring no direct General Fund discretionary support, but Facilities Services may request General Fund capital support on behalf of a General Fund bureau to cover project expenses specific to that bureau.

The fund's primary sources of revenue are service reimbursements and cash transfers for space rental and other services. Services include building operations and maintenance, interior space remodels and reconfigurations, janitorial services, and property and capital project management. Debt issuance is also a resource for capital projects, with the resulting principal and interest obligations generally being incorporated into the rental rates.

### Managing Agency

Office of Management and Finance, Internal Business Services



**FUND SUMMARY**

**Grants Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	25,679,613	5,802,506	161,780,859	109,904,431	115,205,088	
Miscellaneous	1,197,511	0	0	0	0	
<b>Total External Revenues</b>	<b>26,877,124</b>	<b>5,802,506</b>	<b>161,780,859</b>	<b>109,904,431</b>	<b>115,205,088</b>	
Fund Transfers - Revenue	0	265,096	0	0	0	
<b>Total Internal Revenues</b>	<b>0</b>	<b>265,096</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL RESOURCES</b>	<b>\$ 26,877,124</b>	<b>\$ 6,067,602</b>	<b>\$ 161,780,859</b>	<b>\$ 109,904,431</b>	<b>\$ 115,205,088</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	6,453,315	15,294,375	10,530,091	10,930,896	
External Materials & Services	1,823,239	20,028,457	54,651,501	15,116,674	19,915,166	
Internal Materials & Services	0	2,667,046	4,651,417	4,032,149	4,032,149	
Capital Expenses	0	1,691,908	87,183,566	80,225,517	80,326,877	
<b>Total Bureau Expenditures</b>	<b>1,823,239</b>	<b>30,840,726</b>	<b>161,780,859</b>	<b>109,904,431</b>	<b>115,205,088</b>	
Fund Transfers - Expense	24,955,880	1,319,043	0	0	0	
Bond Expenses	98,005	0	0	0	0	
<b>Total Fund Requirements</b>	<b>25,053,885</b>	<b>1,319,043</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Ending Fund Balance	0	(26,092,167)	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 26,877,124</b>	<b>\$ 6,067,602</b>	<b>\$ 161,780,859</b>	<b>\$ 109,904,431</b>	<b>\$ 115,205,088</b>	<b>\$</b>

**FUND OVERVIEW**

The Grants Fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements. The City also receives funds from two federal entitlement programs, HOME and the Community Development Block Grant, which are budgeted in separate funds. All grant revenues and expenses are tracked in the Grants Fund.

**Managing Agency** Office of Management and Finance, Financial Services

# Governmental Bond Redemption Fund

## FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	199,463	79,893	200,000	0	0	
Miscellaneous	4,865,478	5,304	5,200,000	3,170,000	3,170,000	
<b>Total External Revenues</b>	<b>5,064,941</b>	<b>85,197</b>	<b>5,400,000</b>	<b>3,170,000</b>	<b>3,170,000</b>	
Fund Transfers - Revenue	3,270,949	3,074,214	3,096,055	3,102,509	3,097,652	
<b>Total Internal Revenues</b>	<b>3,270,949</b>	<b>3,074,214</b>	<b>3,096,055</b>	<b>3,102,509</b>	<b>3,097,652</b>	
Beginning Fund Balance	64,664	65,109	0	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 8,400,554</b>	<b>\$ 3,224,520</b>	<b>\$ 8,496,055</b>	<b>\$ 6,272,509</b>	<b>\$ 6,267,652</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	8,335,445	3,154,107	8,496,055	6,272,509	6,267,652	
Debt Service Reserves	0	70,413	0	0	0	
<b>Total Fund Requirements</b>	<b>8,335,445</b>	<b>3,224,520</b>	<b>8,496,055</b>	<b>6,272,509</b>	<b>6,267,652</b>	
Ending Fund Balance	65,109	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 8,400,554</b>	<b>\$ 3,224,520</b>	<b>\$ 8,496,055</b>	<b>\$ 6,272,509</b>	<b>\$ 6,267,652</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures for financing the acquisition of equipment and facilities for essential City services. Specifically, this fund accounts for resources, and allocation thereof, to pay principal and interest on outstanding indebtedness in the General Long-Term Debt Account Group. Debt repaid through this fund includes a line of credit for streetcar extension and bonds issued to finance projects including the Clark Center, East Permanent Housing Facility, the Housing Opportunity Bond Program, the Headwaters Apartment project, and improvements backed by Parks system development charges.

**Managing Agency** Office of Management and Finance, Financial Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

In FY 2010-11, over half the debt service appropriation in this fund (about \$3.2 million) will be used to pay off the balance of a line of credit issued on behalf of the Portland Development Commission to finance a portion of the Central City Streetcar. It was originally anticipated that this pay off would occur in FY 2009-10, but now it is expected to move to FY 2010-11.

**FUND SUMMARY**

**Health Insurance Operating Fund**  
Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	33,235,551	35,305,168	35,997,671	39,528,188	39,528,188	
Miscellaneous	3,251,075	3,226,050	3,923,700	4,069,196	4,069,196	
<b>Total External Revenues</b>	<b>36,486,626</b>	<b>38,531,218</b>	<b>39,921,371</b>	<b>43,597,384</b>	<b>43,597,384</b>	
Fund Transfers - Revenue	306,000	0	0	0	0	
Interagency Revenue	373,129	167,084	0	0	0	
<b>Total Internal Revenues</b>	<b>679,129</b>	<b>167,084</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	11,313,814	14,110,450	16,327,965	15,537,885	15,537,885	
<b>TOTAL RESOURCES</b>	<b>\$ 48,479,569</b>	<b>\$ 52,808,752</b>	<b>\$ 56,249,336</b>	<b>\$ 59,135,269</b>	<b>\$ 59,135,269</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	712,944	846,243	862,222	969,215	969,215	
External Materials & Services	32,885,523	34,870,604	42,492,994	42,135,576	42,266,935	
Internal Materials & Services	504,487	354,472	495,850	776,588	646,257	
<b>Total Bureau Expenditures</b>	<b>34,102,954</b>	<b>36,071,319</b>	<b>43,851,066</b>	<b>43,881,379</b>	<b>43,882,407</b>	
Contingency	0	0	12,057,551	14,883,177	14,882,149	
Fund Transfers - Expense	246,183	190,839	314,059	344,053	344,053	
Bond Expenses	20,843	20,809	26,660	26,660	26,660	
<b>Total Fund Requirements</b>	<b>267,026</b>	<b>211,648</b>	<b>12,398,270</b>	<b>15,253,890</b>	<b>15,252,862</b>	
Ending Fund Balance	14,109,589	16,525,785	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 48,479,569</b>	<b>\$ 52,808,752</b>	<b>\$ 56,249,336</b>	<b>\$ 59,135,269</b>	<b>\$ 59,135,269</b>	<b>\$</b>

**FUND OVERVIEW**

**Fund Purpose**                    The Health Insurance Operating Fund is used to pay medical and prescription claims for City employees, dependents, retirees, and other participants in the City's self-insured medical plans.

**Expenditures**                    Health Insurance Operating Fund expenses include; medical claims, prescription claims, third party administration costs, a variety of fees, miscellaneous benefits administration costs, and General Fund overhead charges. Small subsidies for life and long term disability insurance premiums for certain groups are also paid from the fund. The City's benefits administration staff and related materials and services are budgeted within the fund as well.

**Reserves**                            The fund's reserve must be sufficient to cover Incurred But Not Reported claims (those claims incurred but submitted for payment in another plan year) and large claims between \$100,000 and \$350,000. Stop-loss insurance is purchased to cover large claims exceeding \$350,000.

**Managing Agency**                Office of Management and Finance, Human Resources.

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

**FY 2010-11 Assumptions**                Health Insurance Operating Fund claims expenditures are projected to be \$39 million in FY 2010-11. Through collective bargaining agreements, health premiums are paid 95% by the City and 5% by the employee.

The medical component of the Consumer Price Index (CPI) continues to outpace the general CPI for wage earners. The City's medical claim trend inflation rate is 6.8% in FY 2009-10 and is expected to increase to 8 % for the 2010-11. The prescription drug trend is estimated to be 10.0% in FY 2010-11, which is largely unchanged from the prior year. The Oregon Medical Insurance Pool rates charged by the State to the fund continue to increase. The overall cost for FY 2008-09 is estimated to be \$390,000. The FY 2009-10 estimated costs are \$452,000. This increase in cost reflects the lower participant numbers reported to the state after the Portland Police Association plan moved to an insured plan in September of 2007.

**Other Changes**

The City continues its efforts to moderate cost through collaboration with the City's unions seeking input on plan design, disease management, wellness and other health plan initiatives. The City will continue working to educate employees about program costs and individual responsibility to make decisions about health and health care that will improve the overall health status of plan participants.

FUND SUMMARY

**Insurance and Claims Operating Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	981,902	672,550	624,744	290,003	290,003	
<b>Total External Revenues</b>	981,902	672,550	624,744	290,003	290,003	
Fund Transfers - Revenue	1,073	0	129,757	0	0	
Interagency Revenue	8,155,992	9,374,126	10,041,813	10,824,745	10,824,745	
<b>Total Internal Revenues</b>	8,157,065	9,374,126	10,171,570	10,824,745	10,824,745	
Beginning Fund Balance	16,901,533	17,203,188	20,334,785	18,982,168	18,982,168	
<b>TOTAL RESOURCES</b>	<b>\$ 26,040,500</b>	<b>\$ 27,249,864</b>	<b>\$ 31,131,099</b>	<b>\$ 30,096,916</b>	<b>\$ 30,096,916</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	925,823	995,087	1,064,687	1,113,353	1,113,353	
External Materials & Services	5,589,047	3,476,215	8,656,715	6,172,585	6,172,585	
Internal Materials & Services	2,017,608	2,022,982	2,233,862	2,094,308	2,094,401	
Capital Expenses	0	0	257,000	257,000	257,000	
<b>Total Bureau Expenditures</b>	8,532,478	6,494,284	12,212,264	9,637,246	9,637,339	
Contingency	0	0	18,379,134	19,899,932	19,899,839	
Fund Transfers - Expense	257,612	371,619	476,696	507,677	507,677	
Bond Expenses	49,255	49,176	63,005	52,061	52,061	
<b>Total Fund Requirements</b>	306,867	420,795	18,918,835	20,459,670	20,459,577	
Ending Fund Balance	17,201,155	20,334,785	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 26,040,500</b>	<b>\$ 27,249,864</b>	<b>\$ 31,131,099</b>	<b>\$ 30,096,916</b>	<b>\$ 30,096,916</b>	<b>\$</b>

**FUND OVERVIEW**

The Insurance and Claims Operating Fund provides for tort, general liability, and fleet liability claims administration; management of the liability self-insurance program; management of the City's commercial insurance portfolio; and Citywide leadership in loss prevention.

*Actuarial claims projections are the primary driver of the fund's expenditures.*

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is also based on the actuarial study, which recommends a range for the reserve levels needed to cover outstanding incurred liabilities. The range is produced by calculating reserves at various confidence levels (i.e. the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The Insurance and Claims Operating Fund's reserves are forecasted at a discounted confidence level of 80%.

Interagency revenues are projected on a five-year basis so that, by year five, the fund will achieve at the required claims reserve amount forecast by the actuarial consultant for year five. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

**Managing Agency**

Office of Management and Finance, Internal Business Services

**Pension Debt Redemption Fund**

**FUND SUMMARY**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	938,318	656,668	630,277	507,109	507,109	
<b>Total External Revenues</b>	938,318	656,668	630,277	507,109	507,109	
Fund Transfers - Revenue	14,861,831	12,003,671	3,388,886	2,892,959	2,892,959	
<b>Total Internal Revenues</b>	14,861,831	12,003,671	3,388,886	2,892,959	2,892,959	
Beginning Fund Balance	7,209,821	6,366,214	3,220,470	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 23,009,970</b>	<b>\$ 19,026,553</b>	<b>\$ 7,239,633</b>	<b>\$ 3,400,068</b>	<b>\$ 3,400,068</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Internal Materials & Services	147,572	136,000	0	0	0	
<b>Total Bureau Expenditures</b>	147,572	136,000	0	0	0	
Fund Transfers - Expense	2,175,000	4,000,000	3,264,279	138,477	138,477	
Bond Expenses	13,875,376	11,283,054	3,558,137	2,822,224	2,822,224	
Bond Issuance Costs	445,808	411,012	417,217	439,367	439,367	
Debt Service Reserves	0	3,196,487	0	0	0	
<b>Total Fund Requirements</b>	16,496,184	18,890,553	7,239,633	3,400,068	3,400,068	
Ending Fund Balance	6,366,214	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 23,009,970</b>	<b>\$ 19,026,553</b>	<b>\$ 7,239,633</b>	<b>\$ 3,400,068</b>	<b>\$ 3,400,068</b>	<b>\$</b>

**FUND OVERVIEW**

This fund is used to achieve proper matching of revenues and expenditures related to the financing of the City's unfunded actuarial accrued pension liability as of December 31, 1997. Specifically, this fund accounts for the allocation of resources to pay approximately 17% of the principal and interest due on the Limited Tax Pension Obligation Revenue Bonds, 1999 Series C, D, and E (the "Pension Bonds"). The remaining portion has been allocated and is being paid directly by the funds that benefited from the issuance of the pension bonds.

**Managing Agency** Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Closed - Portland Police Association Health Insurance Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	1,522,078	(95,015)	0	0	0	
Miscellaneous	544,843	148,582	0	0	0	
<b>Total External Revenues</b>	<b>2,066,921</b>	<b>53,567</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance	2,523,195	1,966,461	0	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 4,590,116</b>	<b>\$ 2,020,028</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>REQUIREMENTS</b>						
External Materials & Services	2,184,114	87,361	0	0	0	
Internal Materials & Services	388,379	15,387	0	0	0	
<b>Total Bureau Expenditures</b>	<b>2,572,493</b>	<b>102,748</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Fund Transfers - Expense	51,162	1,917,280	0	0	0	
<b>Total Fund Requirements</b>	<b>51,162</b>	<b>1,917,280</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Ending Fund Balance	1,966,461	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 4,590,116</b>	<b>\$ 2,020,028</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**FUND OVERVIEW**

**Fund Purpose**

The Portland Police Association (PPA) Health Insurance Fund was created to pay medical and prescription drug claims for PPA City employees, dependents, retirees, and other participants. In July 2004, PPA members moved to CityNet, a new self-insured benefits plan exclusively for PPA employees, as the result of interest arbitration between the City and PPA. CityNet was transitioned to a fully insured program effective September 2007, and medical claims expenditures no longer were paid out of the PPA Health Insurance Fund.

**Reserves**

Prior to September 2007, the PPA Health Insurance Fund was required to have sufficient reserves or insurance for large claims (those exceeding \$100,000 in a plan year) and Incurred But Not Reported claims (those claims incurred in one plan year but submitted for payment in another plan year). With the transition of CityNet to a fully insured program, the PPA Health Insurance Fund is no longer required to maintain these reserves.

**Managing Agency**

Office of Management and Finance, Human Resources

**SIGNIFICANT CHANGES FROM PRIOR YEAR**

The medical coverage for the PPA changed from a self-insured to insured plan in September 2007 and claims payments ceased to be paid from the PPA Health Fund.

Outstanding rate grievances with the Portland Police Association were settled in September 2008 and approximately \$100,000 was refunded to PPA members out of fund contingency.

With the settlement of the grievances, a separate PPA Health Fund is no longer required. Accordingly, the PPA Health Fund balance of \$1,838,118 will be transferred to the General Fund prior to June 30, 2009 and the PPA Health Fund will be closed.

# Printing & Distribution Services Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	277,538	148,090	70,000	99,385	99,385	
Intergovernmental	950,297	937,764	1,088,996	978,486	978,486	
Miscellaneous	121,691	111,058	64,500	124,601	124,601	
<b>Total External Revenues</b>	<b>1,349,526</b>	<b>1,196,912</b>	<b>1,223,496</b>	<b>1,202,472</b>	<b>1,202,472</b>	
Fund Transfers - Revenue	0	0	3,569	0	0	
Interagency Revenue	6,120,860	5,887,998	6,713,419	6,334,914	6,228,442	
<b>Total Internal Revenues</b>	<b>6,120,860</b>	<b>5,887,998</b>	<b>6,716,988</b>	<b>6,334,914</b>	<b>6,228,442</b>	
Beginning Fund Balance	2,199,028	2,245,959	2,030,769	1,701,142	1,701,142	
<b>TOTAL RESOURCES</b>	<b>\$ 9,669,414</b>	<b>\$ 9,330,869</b>	<b>\$ 9,971,253</b>	<b>\$ 9,238,528</b>	<b>\$ 9,132,056</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	1,778,032	1,853,267	1,979,212	1,948,728	1,948,728	
External Materials & Services	4,283,588	3,724,368	4,334,887	3,890,166	3,783,694	
Internal Materials & Services	640,447	623,323	722,525	693,309	691,482	
Capital Expenses	365,876	357,502	599,250	394,250	394,250	
<b>Total Bureau Expenditures</b>	<b>7,067,943</b>	<b>6,558,460</b>	<b>7,635,874</b>	<b>6,926,453</b>	<b>6,818,154</b>	
Contingency	0	0	1,770,685	1,890,409	1,892,236	
Fund Transfers - Expense	269,815	352,380	450,353	327,185	327,185	
Bond Expenses	89,387	89,244	114,341	94,481	94,481	
<b>Total Fund Requirements</b>	<b>359,202</b>	<b>441,624</b>	<b>2,335,379</b>	<b>2,312,075</b>	<b>2,313,902</b>	
Ending Fund Balance	2,242,269	2,330,785	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 9,669,414</b>	<b>\$ 9,330,869</b>	<b>\$ 9,971,253</b>	<b>\$ 9,238,528</b>	<b>\$ 9,132,056</b>	<b>\$</b>

## FUND OVERVIEW

The Printing & Distribution (P&D) Services Operating Fund was established to account for all revenues and expenditures of P&D. P&D provides support services to all City bureaus, Multnomah County, Portland-area State of Oregon departments, and other local governmental agencies. These services include traditional printing and binding, digital printing and prepress services, variable data printing, microfilming, reprographics and blueprints, the purchase and maintenance of copy machines, Citywide paper procurement and management, United States Postal Service (USPS) mail processing, inserting, addressing, and delivery of USPS and interoffice mail and supplies.

### Revenues

The main source of revenue is service reimbursement transfers from other City bureaus and funds.

### Managing Agency

Office of Management and Finance, Internal Business Services



**FUND SUMMARY**

**Special Finance and Resource Fund**  
Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	106,313,307	105,162,894	148,369,323	110,369,381	120,153,351	
Miscellaneous	21,141	1,938	0	0	0	
<b>Total External Revenues</b>	<b>106,334,448</b>	<b>105,164,832</b>	<b>148,369,323</b>	<b>110,369,381</b>	<b>120,153,351</b>	
Beginning Fund Balance	504,648	47,950	0	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 106,839,096</b>	<b>\$ 105,212,782</b>	<b>\$ 148,369,323</b>	<b>\$ 110,369,381</b>	<b>\$ 120,153,351</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
External Materials & Services	105,935,454	104,679,571	144,935,887	108,206,575	117,973,120	
<b>Total Bureau Expenditures</b>	<b>105,935,454</b>	<b>104,679,571</b>	<b>144,935,887</b>	<b>108,206,575</b>	<b>117,973,120</b>	
Fund Transfers - Expense	450,000	0	0	0	0	
Bond Issuance Costs	405,692	472,279	3,433,436	2,162,806	2,180,231	
<b>Total Fund Requirements</b>	<b>855,692</b>	<b>472,279</b>	<b>3,433,436</b>	<b>2,162,806</b>	<b>2,180,231</b>	
Ending Fund Balance	47,950	60,932	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 106,839,096</b>	<b>\$ 105,212,782</b>	<b>\$ 148,369,323</b>	<b>\$ 110,369,381</b>	<b>\$ 120,153,351</b>	<b>\$</b>

**FUND OVERVIEW**

The Special Finance and Resource Fund primarily serves as a staging area for urban renewal bond proceeds, where both the liability and revenue are recorded with the City and a transfer is made to the Portland Development Commission (PDC). PDC is responsible for managing and expending the proceeds. In accordance with Oregon Revised Statutes, a debt service fund has been set up for each of the City’s urban renewal areas. The servicing of the urban renewal debt that flows through this fund occurs in the various tax increment debt service funds.

In addition to urban renewal bonds, this fund also serves as the staging area for other City-issued bonds when necessary.

**Managing Agency**                      Office of Management and Finance, Financial Services

# Special Projects Debt Service Fund

## FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Intergovernmental	0	5,959,383	6,202,573	6,237,523	6,237,523	
Miscellaneous	5,955,935	221,286	212,320	212,320	212,320	
<b>Total External Revenues</b>	5,955,935	6,180,669	6,414,893	6,449,843	6,449,843	
Beginning Fund Balance	4,131	8,694	0	0	0	
<b>TOTAL RESOURCES</b>	<b>\$ 5,960,066</b>	<b>\$ 6,189,363</b>	<b>\$ 6,414,893</b>	<b>\$ 6,449,843</b>	<b>\$ 6,449,843</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Bond Expenses	5,951,372	6,171,703	6,414,893	6,449,843	6,449,843	
Debt Service Reserves	0	17,660	0	0	0	
<b>Total Fund Requirements</b>	5,951,372	6,189,363	6,414,893	6,449,843	6,449,843	
Ending Fund Balance	8,694	0	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 5,960,066</b>	<b>\$ 6,189,363</b>	<b>\$ 6,414,893</b>	<b>\$ 6,449,843</b>	<b>\$ 6,449,843</b>	<b>\$</b>

## FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing special projects. Specifically, this fund accounts for the allocation of resources to pay principal and interest on bonded indebtedness related to financing of the Convention Center expansion project and improvements to the Portland Center for Performing Arts (PCPA).

The resources to pay the debt service on the Convention Center expansion and PCPA improvements are received from Multnomah County via the Visitor Facilities intergovernmental agreement.

### Managing Agency

Office of Management and Finance, Financial Services

**FUND SUMMARY**

**Technology Services Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Charges for Services	4,639,995	2,374,820	5,329,493	0	0	0
Intergovernmental	549,267	2,969,813	953,256	5,732,779	6,005,330	0
Bond and Note	0	10,313,363	0	0	0	0
Miscellaneous	1,586,182	1,097,224	1,348,700	0	0	0
<b>Total External Revenues</b>	<b>6,775,444</b>	<b>16,755,220</b>	<b>7,631,449</b>	<b>5,732,779</b>	<b>6,005,330</b>	
Fund Transfers - Revenue	6,398,584	5,768,619	14,036,178	534,279	534,279	
Interagency Revenue	46,886,138	45,651,694	47,521,381	41,758,053	42,123,113	
<b>Total Internal Revenues</b>	<b>53,284,722</b>	<b>51,420,313</b>	<b>61,557,559</b>	<b>42,292,332</b>	<b>42,657,392</b>	
Beginning Fund Balance	34,234,628	29,784,249	24,226,033	26,916,305	26,916,305	
<b>TOTAL RESOURCES</b>	<b>\$ 94,294,794</b>	<b>\$ 97,959,782</b>	<b>\$ 93,415,041</b>	<b>\$ 74,941,416</b>	<b>\$ 75,579,027</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	21,400,053	23,855,146	24,982,439	24,741,068	24,741,068	
External Materials & Services	18,045,893	30,215,999	26,666,812	16,163,360	16,609,601	
Internal Materials & Services	16,746,628	10,424,854	4,333,768	3,903,976	3,927,561	
Capital Expenses	2,363,853	2,189,824	50,000	95,000	95,000	
<b>Total Bureau Expenditures</b>	<b>58,556,427</b>	<b>66,685,823</b>	<b>56,033,019</b>	<b>44,903,404</b>	<b>45,373,230</b>	
Contingency	0	0	27,697,525	26,227,418	26,395,203	
Fund Transfers - Expense	1,583,277	2,066,366	7,868,746	1,942,114	1,942,114	
Bond Expenses	4,554,844	5,199,319	1,815,751	1,868,480	1,868,480	
Bond Issuance Costs	100	30,623	0	0	0	
<b>Total Fund Requirements</b>	<b>6,138,221</b>	<b>7,296,308</b>	<b>37,382,022</b>	<b>30,038,012</b>	<b>30,205,797</b>	
Ending Fund Balance	29,600,146	23,977,651	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 94,294,794</b>	<b>\$ 97,959,782</b>	<b>\$ 93,415,041</b>	<b>\$ 74,941,416</b>	<b>\$ 75,579,027</b>	<b>\$</b>

**FUND OVERVIEW**

The Technology Services Fund provides technology support to all City bureaus and some non-City agencies. Fund activities are carried out by the Bureau of Technology Services within the Office of Management and Finance.

**Revenues**

The fund’s major source of revenue is service reimbursement transfers from City bureaus and outside agencies.

**Managing Agency**

Office of Management and Finance, Technology Services

# Workers' Compensation Self Insurance Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Miscellaneous	940,866	764,860	544,914	198,862	198,862	
<b>Total External Revenues</b>	940,866	764,860	544,914	198,862	198,862	
Fund Transfers - Revenue	0	0	127,126	0	0	
Interagency Revenue	4,300,525	4,105,281	3,907,609	4,009,126	4,009,127	
<b>Total Internal Revenues</b>	4,300,525	4,105,281	4,034,735	4,009,126	4,009,127	
Beginning Fund Balance	17,336,026	17,977,967	18,848,696	18,597,228	18,597,228	
<b>TOTAL RESOURCES</b>	<b>\$ 22,577,417</b>	<b>\$ 22,848,108</b>	<b>\$ 23,428,345</b>	<b>\$ 22,805,216</b>	<b>\$ 22,805,217</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	712,570	894,309	928,993	938,480	938,480	
External Materials & Services	3,166,861	2,318,903	3,392,955	2,763,342	2,763,342	
Internal Materials & Services	471,173	461,692	509,034	560,996	562,004	
Capital Expenses	0	0	257,000	257,000	257,000	
<b>Total Bureau Expenditures</b>	4,350,604	3,674,904	5,087,982	4,519,818	4,520,826	
Contingency	0	0	18,001,323	18,008,168	18,007,161	
Fund Transfers - Expense	204,676	278,509	280,107	228,532	228,532	
Bond Expenses	46,072	45,999	58,933	48,698	48,698	
<b>Total Fund Requirements</b>	250,748	324,508	18,340,363	18,285,398	18,284,391	
Ending Fund Balance	17,976,065	18,848,696	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 22,577,417</b>	<b>\$ 22,848,108</b>	<b>\$ 23,428,345</b>	<b>\$ 22,805,216</b>	<b>\$ 22,805,217</b>	<b>\$</b>

## FUND OVERVIEW

The Workers' Compensation Self-Insurance Operating Fund supports the City's self-insured workers' compensation program, including claims administration and Citywide loss prevention and occupational health activities aimed at minimizing occupational injury and illness from work-related infectious diseases.

*Budgeted fund expenditures are primarily driven by actuarial claims projections.*

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is also derived from the actuarial study, which recommends a range of reserve levels needed to cover outstanding incurred liabilities. The range of estimates is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The fund's reserves are currently forecasted at a discounted confidence level of 75%. Interagency revenues are projected on a five-year basis so that, by year five, the fund will arrive at the required claims reserve forecasted for the fifth year by the actuary. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

### Managing Agency

Office of Management and Finance, Internal Business Services

**FUND SUMMARY**

**Enterprise Business Solutions Services Fund**

Legislative, Administrative, and Support Service Area

	Actual FY 2007-08	Actual FY 2008-09	Revised FY 2009-10	Requested FY 2010-11	Proposed FY 2010-11	Adopted FY 2010-11
<b>RESOURCES</b>						
Bond and Note	0	0	11,500,000	0	0	
Miscellaneous	0	42,868	0	11,921	11,921	
<b>Total External Revenues</b>	0	42,868	11,500,000	11,921	11,921	
Fund Transfers - Revenue	0	5,141,570	14,872,944	0	0	
Interagency Revenue	0	0	0	10,777,104	10,777,104	
<b>Total Internal Revenues</b>	0	5,141,570	14,872,944	10,777,104	10,777,104	
Beginning Fund Balance	0	0	2,317,367	2,403,729	2,403,729	
<b>TOTAL RESOURCES</b>	<b>\$ 0</b>	<b>\$ 5,184,438</b>	<b>\$ 28,690,311</b>	<b>\$ 13,192,754</b>	<b>\$ 13,192,754</b>	<b>\$</b>
<b>REQUIREMENTS</b>						
Personal Services	0	56,524	2,257,383	2,076,711	2,075,559	
External Materials & Services	0	447,009	4,229,640	1,569,800	1,447,952	
Internal Materials & Services	0	2,369,554	4,395,906	3,971,812	4,189,667	
<b>Total Bureau Expenditures</b>	0	2,873,087	10,882,929	7,618,323	7,713,178	
Contingency	0	0	1,780,182	1,413,514	1,318,659	
Fund Transfers - Expense	0	0	0	44,967	44,967	
Bond Expenses	0	0	15,977,200	4,115,950	4,115,950	
Bond Issuance Costs	0	0	50,000	0	0	
<b>Total Fund Requirements</b>	0	0	17,807,382	5,574,431	5,479,576	
Ending Fund Balance	0	2,311,351	0	0	0	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 0</b>	<b>\$ 5,184,438</b>	<b>\$ 28,690,311</b>	<b>\$ 13,192,754</b>	<b>\$ 13,192,754</b>	<b>\$</b>

**FUND OVERVIEW**

To consolidate all of the functions, asset and liabilities associated with the City's new Enterprise Business Solutions (EBS) system, the current funding and activities for EBS Project and EBS Ongoing Support will be merged in phases into the new EBS Services Fund. This will provide more financial transparency and will facilitate the City's efforts to plan for future modules while maintaining support for the current functionality.

**Managing Agency** Office of Management and Finance, Technical Services

