

Mayor and Commissioners,

My name is David Sweet and I live in the Cully Neighborhood, where we are trying to hold on to the rich diversity we love. I'm here today to urge you to adopt the Housing Needs Analysis and to include four floors and corner stores throughout the inner eastside as a part of the Housing Production Strategy.

For the last 53 years I have lived mostly in the inner east side of Portland, in the Buckman, Irvington, Sabin and Alameda neighborhoods. I have watched rents and real estate prices in those areas grow exponentially and the former economic and ethnic diversity disappear as a result. For the last 10 years I have lived in Cully, Portland's most diverse neighborhood, where rising prices are also becoming a threat. A house near me that cost \$400,000 10 years ago sold last week for \$1.1M.

The engine driving displacement in Portland is the lack of abundant housing, and particularly not enough housing in desirable, walkable high-opportunity areas like the inner east side. Building a lot more housing there will reduce the price escalation pressure on neighborhoods like Cully and East Portland. The first step is for the Bureau of Planning and Sustainability to include four floors and corner stores on all lots across the inner eastside in the Housing Production Strategy.