

Security Deposit Grant Assistance Pilot Program

Updates on the Security Deposit Grant Assistance Pilot Program

September 14, 2023 North/Northeast Oversight Committee Meeting By: Niki Luneclair and Dyvisha Gordon

Security Deposit Grant Assistance Pilot Program Objectives

Key Objectives

The purpose of this program is to provide financial support to households who may face barriers to securing housing due to the upfront costs associated with renting. This program is designed with these key objectives in mind:

- To increase affordable housing access
- To reduce barriers
- To promote economic stability
- To assess and evaluate the program for potential expansion
- To foster collaboration and stakeholder engagement

Security Deposit Grant Assistance Pilot Program Eligibility

Participant Eligibility

- This program is available to participants of the North/Northeast Preference Policy Program for Rental Housing
- The maximum assistance available to households will be \$1,000 for the security deposit and/or eligible moving costs.
- Eligible moving costs include:
 - Security deposit
 - Past due utility bills
 - Childcare fees
 - Rental application fees
 - Moving expenses such as professional movers, truck rental, packing supplies, storage fees, cleaning services

Request for Letters of Interest

Submission Requirements

- Name of the organization and contact information
- Summary of experience or ability to process and verify program eligibility
- Summary of experience acting as a fiscal agent for financial assistance
- Overview of proposed service delivery model including required FTE, volunteers, and any recruitment or training.
- Demonstrated experience, expertise in adapting programs in response to changing requirements, shift in community need or program outcomes
- Estimated administrative cost structure and a description of potential costs

Request for Letters of Interest

Timeline

Request for Letters of interest Issued

- RFI published to the bureau website on July 12th
- Email blast sent to 217 recipients
- Targeted email outreach to seven culturally specific organizations

Information Session

- Non-mandatory virtual information session hosted on July 19th
- Six different organizations were represented at the information session.

Letters of Interest Submitted

- LOI submission deadline on August 2nd
- Letters of Interest (LOI) from two organizations, African Youth and Community Organization and United Way submitted

Selection and Notice of Intent to Award

- Evaluation and scoring completed by volunteer committee members in late August
- Notice of intent to award United Way published on September 5th









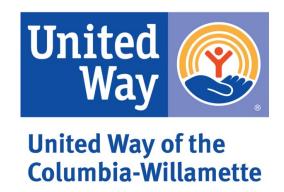












Next Steps

Program Development

- Design and refine program structure
- Define key performance indicators
- Develop data collection methods
- Establish operational procedures and program evaluation

Program Implementation

- Train partner agency and housing providers
- Begin outreach and application process
- Provide security deposit and/or moving assistance to eligible households
- Conduct program monitoring and assessment

