

MHCRC FUND BUDGET
FISCAL YEAR 2023-24

	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Adopted	2023-24 Proposed
RESOURCES						
E. County Franch. Fees, Comcast	1,336,912	1,299,069	1,337,257	1,337,459	1,291,748	1,328,435
E. County Franch. Fees Mult West, Comcast	106,701	104,901	104,185	103,957	103,908	93,059
E. County Franch. Fees, Ziply Fiber	226,288	183,626	136,396	102,531	83,576	48,766
Operating Budget Appropriation-Portland	304,998	314,826	294,418	348,545	344,396	354,728
Interest Earned	291,297	265,053	95,194	58,380	103,190	146,122
PEG / I-Net Capital Fee	4,791,334	4,488,041	4,338,687	4,246,471	4,273,849	4,020,151
Total Resources	7,057,530	6,655,517	6,306,138	6,197,343	6,200,667	5,991,261
Beginning Fund Balance	7,266,195	2,461,722	3,129,131	2,212,420	2,037,853	1,947,977
Unspent Comm Technology Grants	0	0	297,488	166,926	102,555	171,594
Unspent TechSmart Initiative Grants	0	4,866,984	6,913,886	1,663,489	542,812	0
Unallocated balance	0	980,968	0	2,293,913	5,280,618	4,865,417
Total	\$14,323,725	\$14,965,191	\$16,646,643	\$12,534,091	\$14,164,504	\$12,976,249
EXPENDITURES						
MHCRC Operating Budget	656,303	934,596	1,254,868	1,249,431	1,430,795	1,520,797
Franchise Fee Balance to Jurisdictions	503,730	469,490	450,652	429,899	439,024	363,987
Community Media Pmt, E. County (MetroEast)	937,920	889,618	855,967	863,994	854,653	773,346
Community Media Pmt, Mult. West (Open Signal)	64,021	62,940	57,812	62,375	62,456	56,759
Community Media Capital (MetroEast/OS)	1,469,042	1,504,299	2,083,120	1,566,576	2,610,600	2,290,365
I-Net Grants	568,179	838,279	0	0	0	0
Community Technology Grants	0	869,194	1,197,488	1,066,926	1,368,865	2,000,000
TechSmart Initiative Grants	0	4,866,984	6,913,886	1,663,489	542,812	0
Contingency	0	0	0	0	800,000	800,000
Total Expenditures	\$4,199,195	\$10,435,400	\$12,813,793	\$6,902,690	\$8,109,205	\$7,805,254
Net Change in Fund Balance	10,124,530	4,529,791	3,832,850	5,631,401	6,055,299	5,170,995
Total	\$14,323,725	\$14,965,191	\$16,646,643	\$12,534,091	\$14,164,504	\$12,976,249