



[Home](#) / [Council Documents](#)

372-2023

Report

City Council to convene as Prosper Portland Budget Committee to receive the Prosper Portland FY 2023-24 Proposed Budget and hold a public hearing (Mayor convenes Council as Prosper Portland Budget Committee)

Placed on File

Budget Message from Kimberly Branam, Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#)

(<https://www.dropbox.com/s/2f72uqrdf7g7kww/Advance%20Portland%20-%20FINAL.pdf?dl=0>), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth in a challenging time for our city.

Prosper Portland's fiscal year 2023-24 Proposed Budget supports interventions and investments to address economic recovery and the key objectives established in the Advance Portland strategy. Accordingly, the proposed investments will help Portland's small businesses, traded sector industries and Central City and neighborhood commercial districts to stabilize and grow – through community-driven, equity-centered programs like IBRN, Mercatus, My People's Market, Portland Means Progress, TIF district action plans, small business grants and loans, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, the budget includes resources for: operating and capital funding for immediate window repair, relief from increased insurance costs, and longer-term business growth and expansion; helping industry partners to deploy innovative green products and services; and igniting commercial district marketing and activations to drive foot traffic back into downtown and along corridors.

FY 2023-24 BUDGET OVERVIEW

Introduced by

[Commissioner Carmen Rubio](#)

Bureau

[Prosper Portland](#)

Contact

Tony Barnes

Finance Manager

✉ barnest@prosperportland.us

📞 [503-823-3287](tel:503-823-3287)

Requested Agenda Type

Time Certain

Date and Time Information

Requested Council Date

May 10, 2023

Requested Start Time

2:00 pm

Time Requested

90 minutes

Prosper Portland's FY 2023-24 Proposed Budget totals \$217 million in expenditures and 95 positions, up from 94 positions in FY 2022-23. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs from Tax Increment Financing (TIF) District community action plans, 2) the latest TIF forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 3) the City Budget Office's current service level funding of General Fund resources for economic development, and 4) updated estimates for loan portfolio and property income revenues.

The staffing increase comes as a result of the transfer of the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration to Prosper Portland in the FY 2023-24 Proposed Budget. Total related Cannabis Fund ongoing resources include \$1 million for SEED initiatives and \$2 million toward Reimagine Oregon programming. Prior year funding includes \$2.1 million for SEED Grant initiatives, most of which is already committed and awarded, and \$4.9 million for Reimagine Oregon programming. Related funds will be allocated in FY 2023-24 to support women-owned and BIPOC-owned small businesses and economic opportunity through a community-led process to determine program guidelines.

FY 2023-24 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise

Zone Funds, along with remaining federal funds from the American Rescue Plan (ARPA), provide critical

citywide resources to work toward the goals of Advance Portland. In total \$34 million in General Fund, Community Development Block Grant, Cannabis Fund, ARPA, and Enterprise Zone resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through the Small Business Hub, Inclusive Business Resource Network, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and downtown, investments in Broadway Corridor site preparation to support affordable housing, events navigation and activations through the new Office of Events and Film, and preserving affordable ground commercial space at The Fairfield.

- **Connect Portlanders to High Quality Jobs** through workforce development and initiatives like Portland Means Progress.

Over the past several years, seven of Prosper Portland's 11 large-scale active TIF Districts reached maximum indebtedness. While new TIF resources are declining, sizable resources remain available in these districts to complete district action plans and key investments such as Broadway Corridor in the Central City, 92nd & Harold in the Lents Town Center, and Williams & Russell in N/NE. FY 2023-24 will be the first year the Cully TIF District receives tax increment resources. TIF District resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF District investments in infrastructure to unlock new mixed-use, mixed-income development.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated development at NE 102nd and Pacific as well as community livability grants and small business grants and loans along key corridors. FY 2023-24 will mark a critical year in which the Cully Action Plan is drafted.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish and 10th & Yamhill; and the Construction Business Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like demolition and site preparation at Broadway Corridor, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Workforce Equity Fund and related outcomes.

FINANCIAL SUSTAINABILITY

In February 2023 the Prosper Portland Board of Commissioners approved an update to the Financial Sustainability Plan initially approved in 2018. The update to the plan considers impacts of the COVID pandemic, which delayed key projects and reduced income from existing operating assets. The expiration of most TIF districts between 2020 and 2025 represents a structural shift in how economic development is funded in the City of Portland. The updated Financial Sustainability Plan provides a clear path toward funding Advance Portland in the coming year and is focused on securing additional public resources, leveraging existing community-based TIF district investments, optimizing non-TIF resources in the Strategic Investment Fund, and continuing to research opportunities for new funding sources.

Underpinning the plan is the securing of additional public resources through the returning TIF funds as identified in the FY 2022-23 Budget Note. The allocation of \$8 million in ongoing resources beginning in FY 2024-25 is critical to maintain current operating levels beginning in FY 2024-25 as existing TIF resources decline.

The Proposed Budget also identifies income from past TIF district lending and real estate investments in districts which are closing out and where those resources are not required to complete TIF District Action Plans. This income can be used to fund new investments to address citywide economic development needs. Programming for these investments will occur over the next phases of the budget process and will align with the recommendations of the Advance Portland strategy and the implementation of the Financial Sustainability Plan. Paired with the \$8 million allocation of returning tax increment funds, new investments create ongoing revenue to sustain the agency's level of service to deliver on economic development work citywide.

BUDGET PROCESS

Prosper Portland staff reviewed the FY 2023-24 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 25, 2023, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2023-24.

Documents and Exhibits

 [Prosper Portland Budget Message](https://www.portland.gov/sites/default/files/council-documents/2023/executive-directors-budget-message-23-24-revised-002.pdf)

(<https://www.portland.gov/sites/default/files/council-documents/2023/executive-directors-budget-message-23-24-revised-002.pdf>) 162.84 KB

 [Prosper Portland Proposed Budget FY 2023-24](https://www.portland.gov/sites/default/files/council-documents/2023/prosper-portland-proposed-budget-fy-2023-24.pdf)

(<https://www.portland.gov/sites/default/files/council-documents/2023/prosper-portland-proposed-budget-fy-2023-24.pdf>) 9.31 MB

Impact Statement

Purpose of Proposed Legislation and Background Information

Portland City Council is convened as the Prosper Portland Budget Committee to receive the FY 2023-24 Budget Message and Proposed Budget and hold a hearing on the Proposed Budget. City Council will vote to approve the Prosper Portland budget, with any amendments on May 18, 2023.

Financial and Budgetary Impacts

Prosper Portland's FY 2023-24 Proposed Budget totals \$214 million in expenditures and 95 positions, up from 94 positions in FY 2022-23. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs from Tax Increment Financing (TIF) District community action plans, 2) the latest TIF forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 3) the City Budget Office's current service level funding of General Fund resources for economic development, and 4) updated estimates for loan portfolio and property income revenues.

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with remaining federal funds from the American Rescue Plan (ARPA), provide critical citywide resources to work toward the goals of Advance Portland. In total \$33 million in General Fund, Community Development Block Grant, Cannabis Fund, ARPA, and Enterprise Zone resources are aligned to the Advance Portland objectives.

The staffing increase comes as a result of the transfer of the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration to Prosper Portland in the FY 2023-24 Proposed Budget. Total related Cannabis Fund ongoing resources include \$1 million for SEED initiatives and \$2 million toward Reimagine Oregon programming. Prior year funding includes \$2.1 million for SEED Grant initiatives, most of which is already committed and awarded, and \$4.9 million for Reimagine Oregon programming. Related funds will be allocated in FY 2023-24 to support women-owned and BIPOC-owned small businesses and economic opportunity through a community-led process to determine program guidelines.

Community Impacts and Community Involvement

Prosper Portland's fiscal year 2023-24 Proposed Budget supports interventions and investments to address economic recovery and the key objectives established in the Advance Portland strategy. Accordingly, the proposed investments will help Portland's small businesses, traded sector industries and Central City and neighborhood commercial districts to stabilize and grow – through community-driven, equity-centered programs like IBRN, Mercatus, My Peoples Market, Portland Means Progress, TIF district action plans, small business grants and loans, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small

businesses, the budget includes resources for: operating and capital funding for immediate window repair, relief from increased insurance costs, and longer-term business growth and expansion; helping industry partners to deploy innovative green products and services; and igniting commercial district marketing and activations to drive foot traffic back into downtown and along corridors.

The Prosper Portland FY 2023-24 Proposed Budget was informed by the work of Advance Portland, which in turn is informing the agency's annual work plan. Prosper Portland staff reviewed the FY 2023-24 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 25, 2023, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2023-24.

100% Renewable Goal

- Prosper Portland's Green Building policy establishes certain LEED standards for all property dispositions, leased real property and projects receiving certain levels of financial assistance included in the FY 2023-24 Proposed Budget.
- The FY 2023-24 Proposed Budget includes funding for implementing Advance Portland and the Green Cities cluster, working collaboratively with a broad category of companies producing innovative products, services, and technologies that benefit the environment or conserve natural resources.

Budget Office Financial Impact Analysis

No fiscal impact. This action allows Council to receive Prosper Portland's FY 2023-24 Budget Message and Proposed Budget. Council will later vote to approve Prosper's Proposed FY 2023-24 budget on May 18, 2023.

Agenda Items

372 Time Certain in [May 10, 2023 Council Agenda](https://www.portland.gov/council/agenda/2023/5/10)
(<https://www.portland.gov/council/agenda/2023/5/10>)

Placed on File

PROSPER PORTLAND
PROPOSED BUDGET
FY23-24



PROSPER
PORTLAND

Building an Equitable Economy

Proposed Budget FY 2023-24



PROSPER
PORTLAND

Prosper Portland
220 NW Second Avenue, Suite 200
Portland, OR 97209
(503) 823-3200

**Prosper Portland
FY 2022-23 Proposed Budget**

TABLE OF CONTENTS

	Page
<u>EXECUTIVE DIRECTOR'S MESSAGE</u>	
Executive Director's Message	1
<u>ABOUT PROSPER PORTLAND</u>	
About Prosper Portland	4
<u>BUDGET PROCESS & INPUT</u>	
Budget Process.....	5
Community Budget Committee Requested Budget Letter.....	6
<u>FINANCIAL SUMMARY</u>	
Total Resources	8
Total Requirements	9
Total Resources by Account	10
Total Requirements by Account	11
Total Requirements by Fund	14
Account Summary by Expense Category.....	15
Description of Resources.....	16
Description of Requirements.....	20
Prosper Portland's Fund Structure.....	22
Description of Prosper Portland's Fund Structure	23
<u>STAFFING</u>	
Staffing Summary	24
<u>FUND SUMMARIES</u>	
General Fund.....	26
FY 2023-24 General Fund & Recreational Cannabis Tax Matrix	27
Total Resources and Requirements	28
Account Summary by Appropriation.....	30
Tax Increment Financing Funds.....	33
Airport Way	34
Central Eastside	35
Convention Center	36
Cully	37
Downtown Waterfront.....	38
Gateway Regional Center	39
Interstate Corridor.....	40
Lents Town Center	41
Neighborhood Prosperity Initiative.....	42
North Macadam	43
River District.....	44
South Park Blocks.....	45
Willamette Industrial.....	46
Account Summary by Program	47
Enterprise Fund.....	69
Strategic Investment Fund	70

**Prosper Portland
FY 2022-23 Proposed Budget**

Business Management Fund	71
Account Summary by Appropriation.....	72
Internal Service Fund	75
Account Summary by Program	77
Special Revenue Funds.....	79
Other Federal Grants	80
HCD Contract Fund	81
ACT Fund	82
ARPA Fund.....	83
CARES Act Fund	84
COEP Fund.....	85
Enterprise Zone.....	86
Ambassador Program	87
Account Summary by Program	88
Budget Projections	97
Airport Way TIF Fund.....	98
Central Eastside TIF Fund.....	99
Convention Center TIF Fund	100
Cully TIF Fund	101
Downtown Waterfront TIF Fund.....	102
Gateway Regional Center TIF Fund.....	103
Interstate Corridor TIF Fund	104
Lents Town Center TIF Fund.....	105
Neighborhood Prosperity Initiative TIF Fund	106
North Macadam TIF Fund.....	107
River District TIF Fund.....	108
South Park Blocks TIF Fund	109
Willamette Industrial TIF Fund.....	110

Budget Message from Kimberly Branam Executive Director

To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Prosper Portland focuses on creating economic growth and opportunity toward a future in which Portland is more globally competitive, equitable, and prosperous. [Advance Portland: A Call to Action for Inclusive Economic Growth](#), adopted by City Council in April 2023, establishes a focused plan to collectively deliver inclusive and sustainable economic growth in a challenging time for our city.

Prosper Portland’s fiscal year 2023-24 Proposed Budget supports interventions and investments to address economic recovery and the key objectives established in the Advance Portland strategy. Accordingly, the proposed investments will help Portland’s small businesses, traded sector industries and Central City and neighborhood commercial districts to stabilize and grow – through community-driven, equity-centered programs like IBRN, Mercatus, My People’s Market, Portland Means Progress, TIF district action plans, small business grants and loans, and the Neighborhood Prosperity Network. Recognizing the critical need to strengthen diverse small businesses, the budget includes resources for: operating and capital funding for immediate window repair, relief from increased insurance costs, and longer-term business growth and expansion; helping industry partners to deploy innovative green products and services; and igniting commercial district marketing and activations to drive foot traffic back into downtown and along corridors.

FY 2023-24 BUDGET OVERVIEW

Prosper Portland’s FY 2023-24 Proposed Budget totals \$217 million in expenditures and 95 positions, up from 94 positions in FY 2022-23. The Proposed Budget is currently balanced using 1) the latest updates on projects and programs from Tax Increment Financing (TIF) District community action plans, 2) the latest TIF forecasts developed in conjunction with debt management staff at the City Office of Management and Finance, 3) the City Budget Office’s current service level funding of General Fund resources for economic development, and 4) updated estimates for loan portfolio and property income revenues.

The staffing increase comes as a result of the transfer of the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration to Prosper Portland in the FY 2023-24 Proposed Budget. Total related Cannabis Fund ongoing resources include \$1 million for SEED initiatives and \$2 million toward Reimagine Oregon programming. Prior year funding includes \$2.1 million for SEED Grant initiatives, most of which is already committed and awarded, and \$4.9 million for Reimagine Oregon programming. Related funds will be allocated in FY 2023-24 to support women-owned and BIPOC-owned small businesses and economic opportunity through a community-led process to determine program guidelines.

FY 2023-24 BUDGET ALIGNMENT TO ADVANCE PORTLAND

Prosper Portland’s General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise Zone Funds, along with remaining federal funds from the American Rescue Plan (ARPA), provide critical

citywide resources to work toward the goals of Advance Portland. In total \$34 million in General Fund, Community Development Block Grant, Cannabis Fund, ARPA, and Enterprise Zone resources are aligned to the Advance Portland objectives in the following ways:

- **Propel Inclusive Economic Growth & Innovation** through traded sector business retention, expansion, and recruitment, Enterprise Zones, international trade development, and film recruitment and navigation through the Office of Events and Film.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through the Small Business Hub, Inclusive Business Resource Network, Mercatus BIPOC Business Registry, small business repair and stabilization grants, and My People's Market.
- **Foster a Vibrant Central City & Neighborhood Commercial Districts** through the Neighborhood Prosperity Network, partnership with Venture Portland, funding to explore new TIF districts in East Portland and downtown, investments in Broadway Corridor site preparation to support affordable housing, events navigation and activations through the new Office of Events and Film, and preserving affordable ground commercial space at The Fairfield.
- **Connect Portlanders to High Quality Jobs** through workforce development and initiatives like Portland Means Progress.

Over the past several years, seven of Prosper Portland's 11 large-scale active TIF Districts reached maximum indebtedness. While new TIF resources are declining, sizable resources remain available in these districts to complete district action plans and key investments such as Broadway Corridor in the Central City, 92nd & Harold in the Lents Town Center, and Williams & Russell in N/NE. FY 2023-24 will be the first year the Cully TIF District receives tax increment resources. TIF District resources and action plans are aligned to the Advance Portland objectives in the following ways:

- **Foster a Vibrant Central City** through the Old Town Action Plan; Broadway Corridor; OMSI Master Plan; and South Waterfront/North Macadam TIF District investments in infrastructure to unlock new mixed-use, mixed-income development.
- **Foster Vibrant Neighborhood Commercial Districts** through the N/NE Community Development Initiative Action Plan and the Williams & Russell project; the Lents Action Plan and related development at SE 92nd and Harold; the Gateway Action Plan and anticipated development at NE 102nd and Pacific as well as community livability grants and small business grants and loans along key corridors. FY 2023-24 will mark a critical year in which the Cully Action Plan is drafted.
- **Support BIPOC Entrepreneurs to Start, Scale and Innovate** through business lending programs which can be scaled citywide through the Strategic Investment Fund as TIF districts close out; affordable commercial tenanting at projects like The Nick Fish and 10th & Yamhill; and the Construction Business Equity Fund.
- **Connecting Portlanders to High Quality Jobs** through major projects like demolition and site preparation at Broadway Corridor, traded sector business loans and grants for capital improvements in key job centers like the Central Eastside, and longer-term impacts through the Construction Workforce Equity Fund and related outcomes.

FINANCIAL SUSTAINABILITY

In February 2023 the Prosper Portland Board of Commissioners approved an update to the Financial Sustainability Plan initially approved in 2018. The update to the plan considers impacts of the COVID pandemic, which delayed key projects and reduced income from existing operating assets. The expiration of most TIF districts between 2020 and 2025 represents a structural shift in how economic development is funded in the City of Portland. The updated Financial Sustainability Plan provides a clear path toward funding Advance Portland in the coming year and is focused on securing additional public resources, leveraging existing community-based TIF district investments, optimizing non-TIF resources in the Strategic Investment Fund, and continuing to research opportunities for new funding sources.

Underpinning the plan is the securing of additional public resources through the returning TIF funds as identified in the FY 2022-23 Budget Note. The allocation of \$8 million in ongoing resources beginning in FY 2024-25 is critical to maintain current operating levels beginning in FY 2024-25 as existing TIF resources decline.

The Proposed Budget also identifies income from past TIF district lending and real estate investments in districts which are closing out and where those resources are not required to complete TIF District Action Plans. This income can be used to fund new investments to address citywide economic development needs. Programming for these investments will occur over the next phases of the budget process and will align with the recommendations of the Advance Portland strategy and the implementation of the Financial Sustainability Plan. Paired with the \$8 million allocation of returning tax increment funds, new investments create ongoing revenue to sustain the agency's level of service to deliver on economic development work citywide.

BUDGET PROCESS

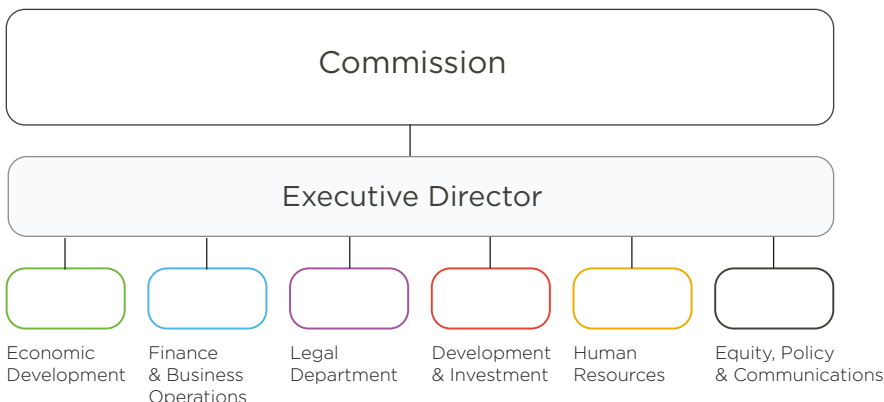
Prosper Portland staff reviewed the FY 2023-24 Draft Budget with its 15-member Community Budget Committee (CBC), which met four times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 25, 2023, to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with community and neighborhood organizations to receive input. The CBC letter and a summary of TIF district budget outreach is included in the Budget Process section of the Adopted Budget. These partnerships will continue to shape programmatic priorities in economic relief, recovery, and resilience in fiscal year 2023-24.

About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 11 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



Comissioners



Gustavo J. Cruz, Jr.
Commission Chair



William Myers
Commissioner



Peter Platt
Commissioner



Sam Rodriguez
Commissioner



Serena Stoudamire Wesley
Commissioner

Leadership



Kimberly Branam
Executive Director



Lisa Abuaf
Director of
Development
& Investment



Shea Flaherty Betin
Director of
Economic Development



Adam Lane
Chief Financial Officer



Sean Murray
Director of
Human Resources

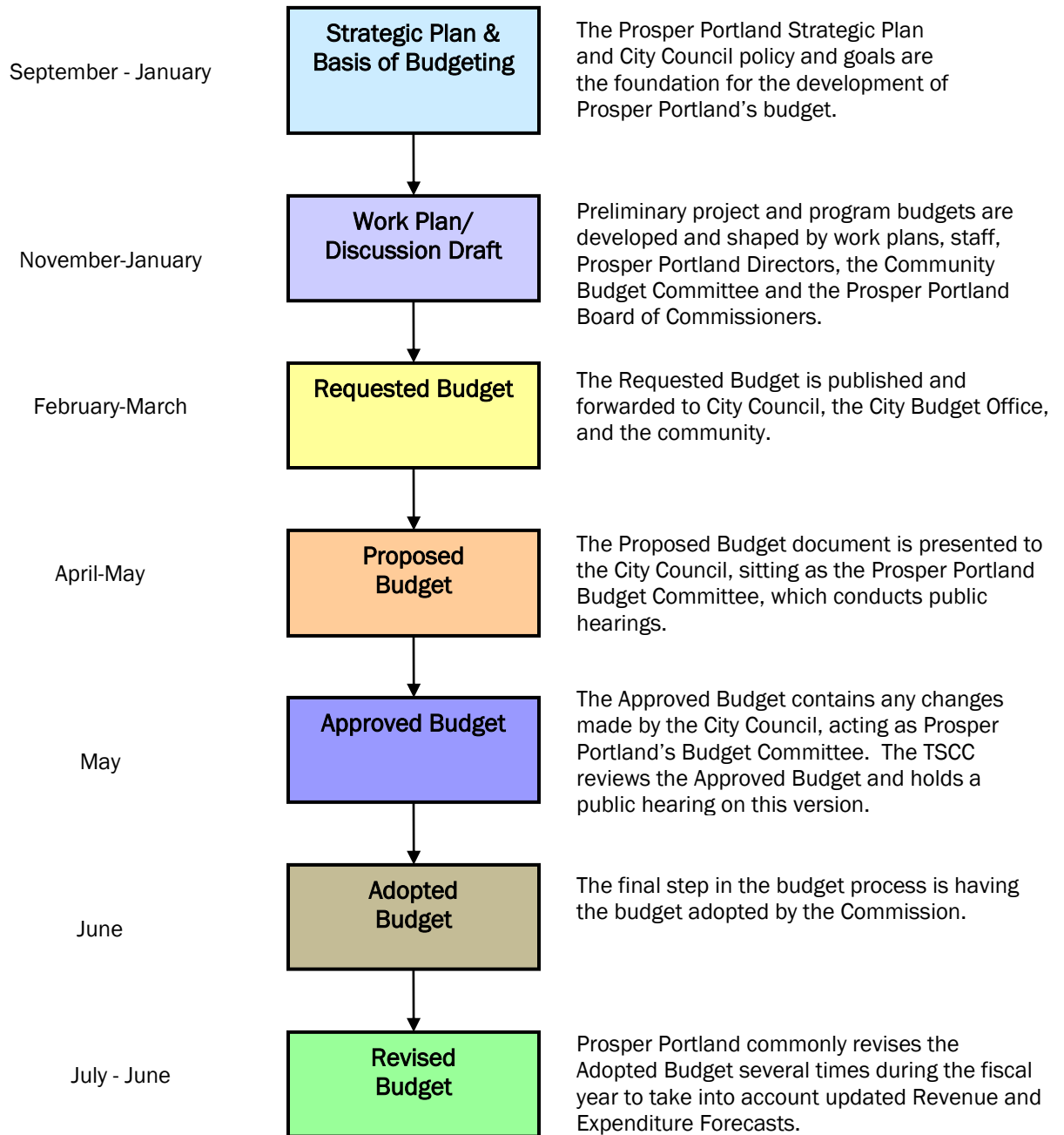


Chabre Vickers
Director of
Equity, Policy
& Communications



Hope Whitney
General Counsel

Budget Process





Committee Members

January 26, 2023

Arlene Kimura Hazelwood
Neighborhood Association

Kimberly Branam
Executive Director
Prosper Portland

Bryson Davis Williams &
Russell Project Working
Group

Clare Briglio Central
Eastside Industrial Council

We, the members of the Prosper Portland Community Budget Committee (Committee), are pleased to submit this letter to accompany submission of the Prosper Portland Requested Budget for fiscal year (FY) 2023-24.

Corky Collier Columbia
Corridor Association

Process

Elaine Hsieh Technology
Association of Oregon

The Committee met four times from November 2022 through January 2023 to discuss priorities for the upcoming fiscal year and Mayor Wheeler’s budget guidance. Unlike prior years, when we have discussed decision packages, the budget guidance this cycle required us to focus solely on base budgets and ongoing program offers.

Erica Bjerning Foster Powell
Business Association

Johanna Brickman
VertueLab

Economic Development Program Offers – General Fund, Cannabis

James Paulson
Worksystems, Inc.

There is general support among the Committee for ongoing program offers, which include a cost-of-living increase to maintain existing service levels. The Committee recognizes however, that current year funding of small business technical assistance, small business stabilization, and workforce development were bolstered by one-time funding that will decline in FY 2023-24.

Jonathan Cohen Old Town
Community Association

Kari Naone TIE Oregon

Tax Increment Finance Budgets

Karin Power Business for a
Better Portland

The Committee understands that most of the tax increment finance (TIF) budgets are guided by community action plans that have set budget allocations in accordance with local priorities, including the Old Town Action Plan, Lents Action Plan, Gateway Action Plan, and North/Northeast Community Development Initiative. Over the course of February and early March, Prosper Portland relationship managers will partner with Committee members who represent geographic constituencies to discuss TIF district budget priorities and will report out on community feedback at the City Council work session in March.

Michael Harper N/NE
Leadership Committee

Michael Harrison Oregon
Health & Science University

Oscar Arana Native
American Youth and Family
Center

Owen Ronchelli Go Lloyd

Decision Package Requests

As the budget guidance this year directs each commissioner-in-charge work with their service area bureaus and submit proposals in March, we look forward to reconvening with staff in the next month to discuss potential decision packages and intend to draft an additional letter of recommendation.

Financial Sustainability Plan

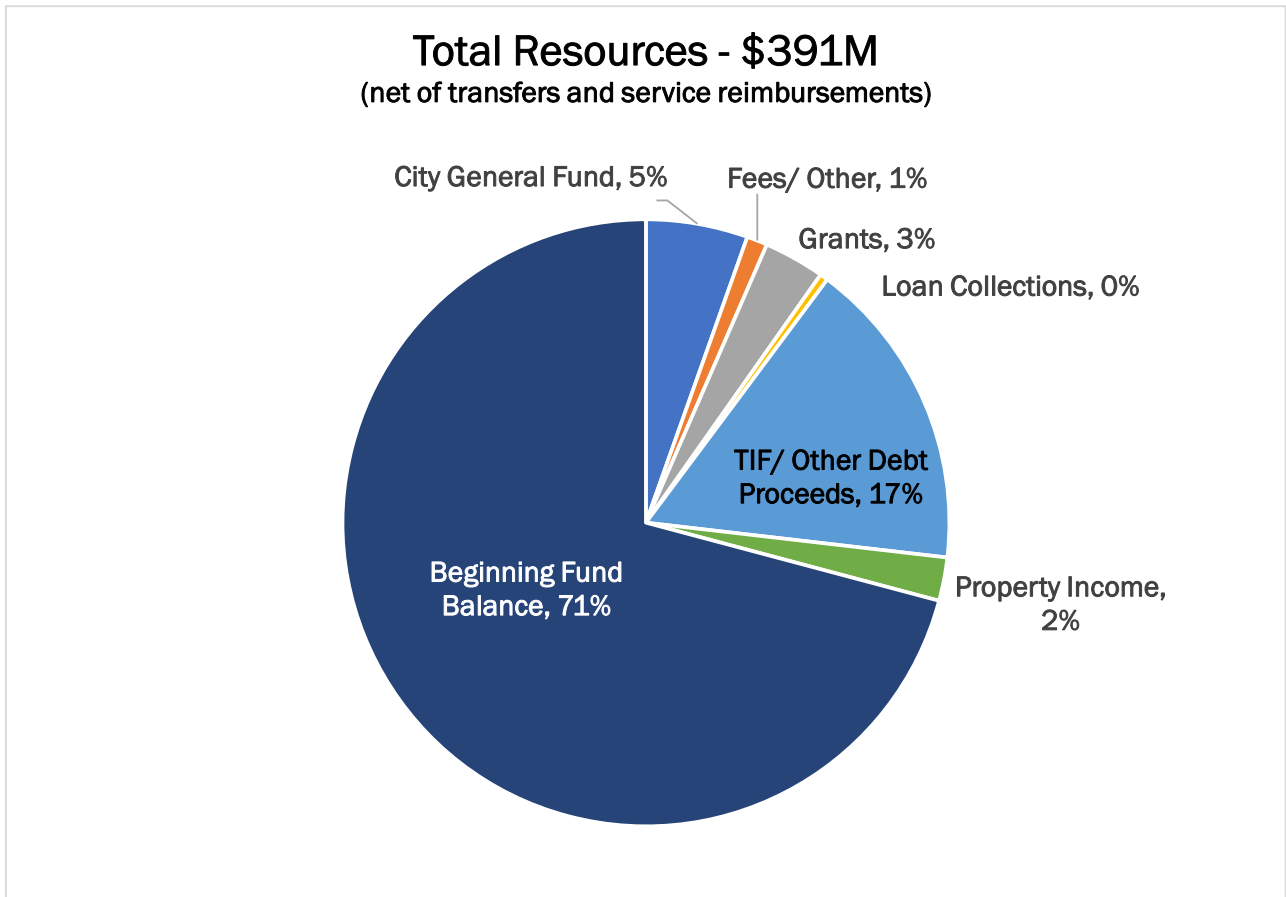
The Committee received a briefing on the latest version of the Financial Sustainability Plan including the initial recommendations on longer-term funding solutions and investments necessary to sustain the agency’s level of service to deliver on economic development work citywide. The Committee recommends ongoing support by City Council to support this work including the allocation of 25 percent of returning tax increment resources starting in FY 2024-25.

We thank you for the opportunity to comment.

Financial Summary

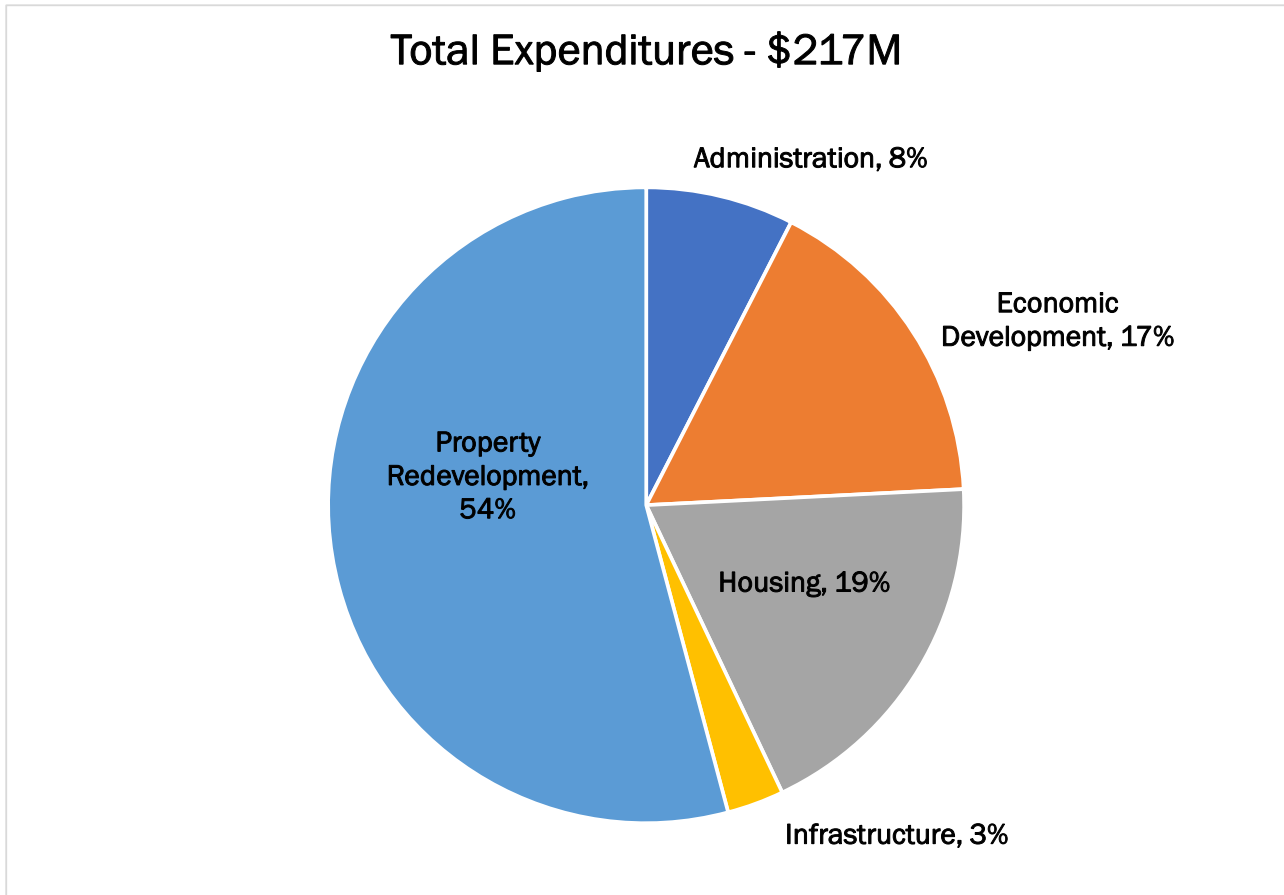
**Financial Summary
Total Resources**

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Total All Funds						
Resources						
Beginning Fund Balance	285,268,160	318,773,155	339,244,472	277,408,521	0	0
Revenue						
City General Fund	7,042,629	9,545,373	18,671,448	21,223,418	0	0
Fees and Charges	2,857,626	2,394,808	3,048,234	1,842,336	0	0
Grants - Federal except HCD	15,970,424	3,255,504	16,874,387	10,296,200	0	0
Grants - HCD Contract	2,322,826	3,415,060	2,415,539	2,262,907	0	0
Grants - State & Local	871,978	243,440	80,150	100,000	0	0
Interest on Investments	2,894,068	1,831,520	1,672,355	2,159,503	0	0
Loan Collections	3,791,410	10,681,865	1,859,367	1,717,334	0	0
TIF Debt Proceeds	83,768,443	65,130,283	66,165,398	65,114,403	0	0
Other Debt Proceeds	4,000,000	0	0	0	0	0
Miscellaneous	141,489	190,776	465,000	50,000	0	0
Property Income	4,934,841	4,936,551	5,900,146	8,989,867	0	0
Reimbursements	1,630,661	273,069	180,736	264,362	0	0
Service Reimburesments	13,316,560	15,029,300	15,338,248	15,943,512	0	0
Transfers In	141,104,813	1,988,502	4,307,925	59,650,000	0	0
Total Revenue	284,647,768	118,916,051	136,978,933	189,613,842	0	0
Total Resources	569,915,928	437,689,206	476,223,405	467,022,363	0	0



**Financial Summary
Total Requirements**

Total All Funds	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Requirements						
Expenditures						
Administration	12,925,385	15,062,976	15,099,891	16,341,944	0	0
Economic Development	27,979,590	18,916,808	38,277,998	36,141,019	0	0
Housing	26,856,333	28,854,007	45,212,202	40,738,363	0	0
Infrastructure	5,024,099	1,022,177	8,300,074	6,260,545	0	0
Property Redevelopment	23,935,994	17,570,959	123,770,638	117,509,948	0	0
Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	96,721,401	81,426,927	234,740,803	216,991,819	0	0
Transfers	154,421,373	17,017,802	19,646,173	75,593,512	0	0
Contingency	0	0	221,836,429	174,437,032	0	0
Ending Balance	318,773,154	339,244,477	0	0	0	0
Total Requirements	569,915,928	437,689,206	476,223,405	467,022,363	0	0



Financial Summary
Total Resources by Account

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Total All Funds						
Resources						
Beginning Fund Balance	285,268,160	318,773,155	339,244,472	277,408,521	0	0
Revenue						
City General Fund						
City General Fund	7,042,629	9,545,373	18,671,448	21,223,418	0	0
City General Fund Total	7,042,629	9,545,373	18,671,448	21,223,418	0	0
Federal & Other Grants						
Grants - Federal except HDC	15,970,424	3,255,504	16,874,387	10,296,200	0	0
Grants - HCD Contract	2,322,826	3,415,060	2,415,539	2,262,907	0	0
Grants - State & Local	871,978	243,440	80,150	100,000	0	0
Federal & Other Grants Total	19,165,228	6,914,004	19,370,076	12,659,107	0	0
Fees and Charges						
Application Fees and Dues	490,594	71,053	30,000	15,000	0	0
Loan Fees	86,126	47,939	4,628	0	0	0
Loan Late Charges	2,995	12,272	1,055	0	0	0
Loan NSF Charges	9	0	0	0	0	0
Other Contracts	2,277,902	2,263,544	3,012,551	1,827,336	0	0
Fees and Charges Total	2,857,626	2,394,808	3,048,234	1,842,336	0	0
Interest on Investments						
Interest-All Other	258,687	6,323	0	0	0	0
Interest-City Investment Pool	2,635,381	1,825,197	1,672,355	2,159,503	0	0
Interest on Investments Total	2,894,068	1,831,520	1,672,355	2,159,503	0	0
Loan Collections						
Loans - Interest Capitalized	7,099	0	0	0	0	0
Loans - Interest Earned	1,053,204	893,918	361,970	544,656	0	0
Loans - Principal Collection	2,731,107	9,787,947	1,497,397	1,172,678	0	0
Loan Collections Total	3,791,410	10,681,865	1,859,367	1,717,334	0	0
Miscellaneous						
In-Lieu Payments	-60	50,295	0	0	0	0
Miscellaneous	141,549	128,450	115,000	50,000	0	0
WTHP Penalty	0	12,031	350,000	0	0	0
Miscellaneous Total	141,489	190,776	465,000	50,000	0	0
Property Income						
CAM Reimbursement	127,872	165,669	32,188	179,439	0	0
Tax Recovery	36,474	37,401	42,544	46,518	0	0
Insurance Recovery	48,071	15,212	15,784	18,405	0	0
Real Property Sales	3,000	0	0	2,000,000	0	0
Property sale principal, contract	39,486	40,491	41,515	42,564	0	0
Property sale interest, contract	23,781	22,775	21,751	20,702	0	0
Personal Property Sales	1,869	0	0	0	0	0
Lease Rent	2,498,468	3,461,660	2,907,913	3,868,428	0	0
Lease Rent Abatements	-295,783	-701,321	0	0	0	0
Permit Rent	11,908	16,367	0	3,853	0	0
Parking - Monthly	491,890	675,899	600,147	716,083	0	0
Parking - Daily	441,576	1,053,244	1,975,617	1,950,133	0	0
Property Mgmt Misc Income	1,718,646	367,436	353,203	388,104	0	0
Property Income Total	5,147,259	5,154,833	5,990,662	9,234,229	0	0
Reimbursements						
Reimbursements	1,418,243	54,787	90,220	20,000	0	0
Reimbursements - Total	1,418,243	54,787	90,220	20,000	0	0
Service Reimbursements						
Service Reimbursements	13,316,560	15,029,300	15,338,248	15,943,512	0	0
Service Reimbursements Total	13,316,560	15,029,300	15,338,248	15,943,512	0	0
TIF Proceeds						
Tax Increment - LT Debt Non-Exempt	0	0	8,000,000	10,015,840	0	0
Tax Increment - ST Debt Non-Exempt	83,768,443	65,130,283	58,165,398	55,098,563	0	0
TIF Proceeds Total	83,768,443	65,130,283	66,165,398	65,114,403	0	0
Other Long Term Debt						
Loan Proceeds	4,000,000	0	0	0	0	0
Other Long Term Debt	4,000,000	0	0	0	0	0
Budgeted Transfers						
Budgeted Transfers	141,104,813	1,988,502	4,307,925	59,650,000	0	0
Total Budgeted Transfers	141,104,813	1,988,502	4,307,925	59,650,000	0	0
Total Revenue	284,647,768	118,916,050	136,978,933	189,613,842	0	0
Total Resources	569,915,928	437,689,205	476,223,405	467,022,363	0	0

Financial Summary
Total Requirements by Account

Total All Funds	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Personnel Services						
Salaries & Wages	8,950,098	9,904,674	11,106,702	12,127,529	0	0
Benefits & Taxes	5,159,048	5,435,589	6,772,610	7,053,574	0	0
Personnel Services Total	14,109,146	15,340,263	17,879,312	19,181,103	0	0
Materials and Services						
Service Contracts						
Prof Services Contracts	1,926,615	2,122,551	18,164,493	12,282,327	0	0
IGA Prof Services Contracts	27,645,031	28,780,142	45,422,202	13,898,703	0	0
Temporary Services	1,320	118,649	75,000	0	0	0
Legal Expenses	131,579	102,217	75,000	115,000	0	0
Recruitment Services	15,396	46,227	80,000	25,000	0	0
Office Expense						
Printing & Graphics	18,077	18,255	150,893	17,200	0	0
General Office Expense	3,244	16,255	18,165	11,240	0	0
Memberships, Dues, & Certificat	4,479	8,695	9,220	7,520	0	0
Publications & Resource Mat'ls	20,547	19,861	19,150	19,150	0	0
Postage & Delivery	41,707	12,728	10,425	10,675	0	0
Organizational Memberships	31,260	22,132	25,950	27,950	0	0
Public Communications/Marketing						
Advertising & Publ Notices	70,508	78,415	99,741	85,650	0	0
Marketing - Resources Dev	9,550	9,820	14,500	17,074	0	0
Public Meeting Expenses	13,475	14,733	30,000	30,000	0	0
Public Meeting Food Expense	0	24	5,000	5,000	0	0
Special Events Expenses	162,660	277,215	8,300	6,300	0	0
Event Sponsorship	265,375	258,567	199,989	224,868	0	0
Special Event Food Expense	500	27,024	250	250	0	0
Utilities						
Communication Services	101,194	81,081	58,826	58,585	0	0
Utilities and Water	324,551	345,250	252,895	245,646	0	0
Gas	87,267	88,581	50,173	44,724	0	0
Electric	352,848	288,666	182,005	301,319	0	0
Garbage	35,889	45,175	10,095	7,314	0	0
Insurance						
Insurance	154,359	379,428	158,700	158,700	0	0
Miscellaneous						
Affinity Group Support	0	0	7,500	7,500	0	0
Local Travel	4,258	3,074	8,500	9,050	0	0
Parking	2,755	4,010	7,300	7,300	0	0
Miscellaneous	18,448	14,791	12,750	12,750	0	0
Loan Processing						
Loan Documents	9,677	6,724	2,050	1,797	0	0
Loan Servicing Costs	15	0	0	0	0	0
Bank Fees and Charges						
DMC Admin Services	155,493	168,508	147,411	131,678	0	0
Bank Fees	9,076	14,197	0	0	0	0
Interest Expense - NonDebt	670,355	980,150	0	0	0	0
Prosper Portland Mgd Prop Exp						
Rents/Leases - Fac	404,454	779,828	1,125,145	1,021,650	0	0
Furniture Maintenance	573	1,140	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	675,129	588,239	1,104,979	1,143,658	0	0
Security	1,773,998	1,649,642	2,201,128	1,675,323	0	0
Janitorial	223,804	698,112	91,657	97,366	0	0
Equip Repairs & Maint - Prosper Portland	56,125	9,802	59,500	73,500	0	0
Building Repairs	47,339	11,554	222	5,000	0	0
First Aid	2,069	339	0	0	0	0
Equip Lease & Rentals - Prosper Portland	120	704	0	0	0	0
Coffee/Water	5,201	5,262	10,000	10,000	0	0
Plant Care	7,319	2,898	3,000	5,000	0	0
Graffiti	5,290	8,101	8,700	12,814	0	0
Pest Control	8,021	6,532	8,513	12,017	0	0
Fencing	30,155	29,934	16,565	24,255	0	0
Vehicles Maintenance - Prosper Portland	4,966	5,378	8,050	130	0	0
Landscaping	164,944	121,191	135,564	193,915	0	0
Real Property Mgt Exp						
Bldg Repairs & Maint - RE	145,583	5,332	700,000	0	0	0
CAM Expense - RE	59,065	21,727	64,636	167,140	0	0
Pty Mgmt Operating Exp-RE	9,022	0	9,000	2,547,000	0	0
Prop Mgmt Fees - RE	149,967	180,088	390,363	304,671	0	0

Financial Summary
Total Requirements by Account

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
Total All Funds	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2023-24	FY 2023-24
Employee Gross Payroll - RE	1,125,959	1,509,379	1,021,386	1,293,393	0	0
Employee Payroll Tax - RE	52,690	43,604	1,100	1,493	0	0
Property Taxes - RE	273,159	358,101	452,774	493,767	0	0
Property Mgmt Legal Expense - RE	1,828	712	0	0	0	0
Ppty Insurance - RE	536,052	576,013	685,663	373,580	0	0
Property Utilities - RE	650	27,315	23,199	0	0	0
Administrative Expense - RE	40,793	49,192	13,292	91,380	0	0
Signage - RE	57,981	721	400	0	0	0
Asset Disposal Costs - RE	6,233	340	2,093,274	225,800	0	0
HOA Dues- RE	40,430	55,426	98,692	110,334	0	0
Parking Equipment Expense - RE	34,754	31,377	255,057	192,713	0	0
Property Mgmt Advertising & Marketing	38,077	72,555	20,000	1,275,850	0	0
Broker Fee - RE	0	40,734	94,000	60,896	0	0
Appraisal - RE	5,550	0	0	0	0	0
Property Management - Bad Debt RE	-1,617	2,931	0	0	0	0
Property Mgmt Miscellaneous Expense	79,360	306,101	449,583	406,571	0	0
Non Capital Equipment						
Software Applications	118,420	115,967	185,678	180,728	0	0
Software Maintenance	173,908	204,873	222,600	220,000	0	0
Hosted Services Maintenance	57,908	62,552	53,700	50,700	0	0
Computer Hardware	62,583	6,241	127,700	60,050	0	0
Furniture/Equip <\$5k	0	815	2,500	2,500	0	0
Training, Travel & Meetings						
Training Expense	19,996	24,462	80,092	69,350	0	0
Organizational Training	438	12,500	97,556	99,000	0	0
Training Travel Expenses	140	6,313	0	0	0	0
Out of Town Travel	0	20,943	10,300	10,300	0	0
Business Meeting Expense	1,276	9,730	3,750	2,750	0	0
Business Meeting Food Expense	43	1,832	200	0	0	0
Stipends	23,461	38,664	9,925	42,350	0	0
City Charges						
City Overhead Charges	401,486	373,352	400,000	400,000	0	0
PHB Project Expenditures-CO/FS	0	0	0	36,648,403	0	0
Materials and Services Total	39,212,206	42,431,697	77,645,926	77,375,617	0	0
Capital Outlay						
Fixed Assets						
Acquisition	0	0	0	16,600,000	0	0
Closing Costs	465	0	500	0	0	0
Prof & Tech Services	1,310,987	1,057,250	1,100,150	214,458	0	0
Leasehold Improvements	20,600	15,750	2,700,000	0	0	0
Tenant Improvements	245,617	37,934	0	0	0	0
Environmental Analysis & Remed	868,292	1,103,268	446,080	339,200	0	0
Demolition & Site Preparation	4,851,951	234,124	32,508,977	20,056,982	0	0
Permits, Review & Fees	49,434	37,306	1,103	22,257	0	0
Construction Costs	1,231,101	650,336	45,402,628	28,772,331	0	0
Soil Remediation	0	0	1,510,000	0	0	0
DEQ	64,784	52,453	314,041	0	0	0
Environmental Professional Services	184,319	98,170	0	994	0	0
Engineering	45,291	17,744	0	0	0	0
Architecture	447,009	109,090	113,000	0	0	0
Survey	17,000	14,853	0	0	0	0
Special Inspections	13,473	0	0	0	0	0
Infrastructure						
IGA Infrastructure Planning	-248	0	0	0	0	0
IGA Infrastructue Other Soft	650,000	56,989	0	0	0	0
IGA Infrastructure Constructio	3,350,000	794,860	170,372	1,000,000	0	0
Computer Equipment &Software						
Computer Equipment	69,413	0	205,000	125,000	0	0
System Software Applications	19,500	688	0	1,000	0	0
Other Capital Equipment						
Furniture & Equipment	120,091	0	4,000	0	0	0
Capital Outlay Total	13,559,078	4,280,817	84,475,851	67,132,222	0	0
Financial Assistance						
Loans						
Loans To Borrowers	4,038,738	2,595,257	16,474,000	20,170,292	0	0
Grants						
Grants to Grantees	25,424,621	16,068,058	33,571,490	31,380,666	0	0
Technical Assistance Grants	576,068	705,549	614,224	1,701,919	0	0

Financial Summary
Total Requirements by Account

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Total All Funds						
Regional Strategies Grants	0	0	0	50,000	0	0
Financial Assistance Total	30,039,426	19,368,865	50,659,714	53,302,877	0	0
Debt Service						
Debt Service - Principal	0	0	4,000,000	0	0	0
Debt Service - Interest	0	0	80,000	0	0	0
Debt Service Total	0	0	4,080,000	0	0	0
Total Expenditures	96,919,856	81,421,642	234,740,803	216,991,819	0	0
Transfers						
Indirect Cost - Admin Allocat	13,316,560	15,029,300	15,338,248	15,943,512	0	0
Loans to Other Funds	69,951,421	0	0	0	0	0
Loan Repayment - Other Funds	60,000	0	0	0	0	0
Operating Transfers Out	71,093,392	1,988,502	4,307,925	59,650,000	0	0
Transfers Total	154,421,373	17,017,802	19,646,173	75,593,512	0	0
Contingency	0	0	221,836,429	174,437,032	0	0
Unappropriated Ending Fund Balance	318,574,700	339,249,761	0	0	0	0
Total Requirements	569,915,928	437,689,205	476,223,405	467,022,363	0	0

Financial Summary
Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	124,178	108,148	3,062,526	224,523	0	0
Central Eastside TIF Fund	587,652	1,079,530	10,738,441	9,687,628	0	0
Convention Center TIF Fund	5,009,543	2,470,455	6,034,099	3,876,403	0	0
Cully TIF Fund	0	0	0	472,327	0	0
Downtown Waterfront TIF Fund	446,268	620,373	21,650,141	22,085,052	0	0
Gateway Reg Center TIF Fund	2,127,624	1,175,846	17,130,397	12,810,884	0	0
Interstate Corridor TIF Fund	11,944,424	10,104,037	22,010,487	25,337,914	0	0
Lents Town Center TIF Fund	5,353,298	3,372,253	9,723,555	3,494,180	0	0
North Macadam TIF Fund	12,967,082	16,010,190	21,967,505	35,982,686	0	0
NPI TIF Fund	685,619	1,023,537	656,891	409,740	0	0
River District TIF Fund	16,538,712	10,063,778	58,696,995	41,661,154	0	0
South Park Blocks TIF Fund	198,062	2,570,233	411,805	0	0	0
Willamette Industrial TIF Fund	22,061	5,043	1,500,824	4,049,507	0	0
Enterprise Fund						
Business Management Fund	277,245	170,787	550,201	579,119	0	0
Strategic Investment Fund	536,166	87,917	1,538,003	3,421,905	0	0
General Fund						
General Fund	20,403,867	24,377,821	34,735,486	37,473,278	0	0
Internal Service Fund						
Risk Mgt Fund	106	0	0	0	0	0
Special Revenue						
Ambassadors Program Fund	0	308	4,335	8,368	0	0
Enterprise Zone Fund	785,923	621,171	1,596,657	1,257,653	0	0
HCD Contract Fund	2,322,826	3,417,705	2,412,894	2,262,907	0	0
CARES ACT Fund	15,001,423	0	0	0	0	0
American Rescue Plan Act Fund	0	2,466,582	16,620,964	10,296,200	0	0
COEP Fund	769,987	1,011,993	2,105,507	1,132,106	0	0
Other Federal Grants Fund	619,336	669,220	1,593,090	468,285	0	0
Total Expenditures	96,721,400	81,426,928	234,740,803	216,991,819	0	0
Transfers	154,421,373	17,017,802	19,646,173	75,593,512	0	0
Contingency	0	0	221,836,429	174,437,032	0	0
Ending Balance	318,773,155	339,244,475	0	0	0	0
Total Requirements	569,915,928	437,689,205	476,223,405	467,022,363	0	0

Financial Summary
Total Requirements by Expense Category

Total All Funds	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Expenditures						
Personnel Services	14,109,146	15,340,263	17,879,312	19,181,103	0	0
Materials and Services	39,013,751	42,436,983	77,645,926	77,375,617	0	0
Capital Outlay	13,559,078	4,280,817	84,475,851	67,132,222	0	0
Financial Assistance	30,039,426	19,368,865	50,659,714	53,302,877	0	0
Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	96,721,400	81,426,928	234,740,803	216,991,819	0	0
Transfers	154,421,373	17,017,802	19,646,173	75,593,512	0	0
Contingency	0	0	221,836,429	174,437,032	0	0
Ending Balance	318,773,155	339,244,475	0	0	0	0
Total Requirements	569,915,928	437,689,205	476,223,405	467,022,363	0	0

Description of Resources

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including beginning fund balance for FY 2023-24, are budgeted at \$467 million, a decrease of \$9 million from the FY 2022-23 Revised Budget of \$476 million. Most of this decrease is due to a decline in beginning fund balance and tax increment fund (TIF) debt proceeds. Total resources net of interfund activity is budgeted at \$390 million, a decrease of \$66 million from the FY 2022-23 Revised Budget of \$457 million.

Beginning Fund Balance - The FY 2023-24 beginning fund balance budget is \$277 million, a decrease of \$62 million from FY 2022-23 Revised Budget of \$339 million.

The bulk of Prosper Portland's beginning fund balances are in TIF district capital funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from TIF are spent over multiple years on identified projects and programs. The balances are budgeted in contingency and carried over to beginning fund balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

City General Fund - This revenue category includes both City of Portland General Fund resources as well as Recreational Cannabis Tax (RCT) resources, both of which Prosper Portland relies heavily on to fund economic development activities outside of TIF districts, and without the limitations that accompany TIF. These activities generally fall into two categories – business advancement and community economic development including cluster industry development, the Inclusive Business Resource Network (IBRN), Neighborhood Prosperity Network, Venture Portland, workforce development and the Office of Events and Film. Prosper Portland is budgeted to receive \$21 million in FY 2023-24 to fund general economic development activities, of which 54% comes from the RCT funds. This is a net increase of \$3 million from the FY 2022-23 Revised Budget, mainly due to new ongoing and one-time RCT resources in FY 2023-24 appropriated by the City Council for the Social Equity and Education Grant (SEED) initiative and Reimagine Oregon being reallocated from the Office of Civic Life. General Fund and RCT funds in total include \$2 million in one-time funding allocated through the Mayor's Proposed Budget, \$9 million in one-time carryover and \$3 million in new ongoing funding (mostly for the transfer of SEED and Reimagine Oregon funding).

Federal and Other Grants - This revenue category includes three funding sources – federal grants, federal HCD contract and state and local grants. The overall budget is \$13 million in FY 2023-24, a decrease of \$7 million from the FY 2022-23 Revised Budget, primarily due to the American Rescue Plan Act (ARPA) funds, which will decrease in the next revision of the FY 2022-23 budget. Prosper Portland has budgeted \$10 million in ARPA funds in FY 2023-24 to deploy to small businesses, workforce development programs and

Financial Summary

neighborhoods in need of assistance due to COVID-19 and the resulting negative economic impact. The federal HCD contract is comprised of Community Development Block Grant (CDBG) funds for economic opportunity programs totaling \$2 million. Federal resources support community economic development activities focused on workforce development and small business technical assistance through IBRN.

Program Income - Program income derives from the following sources: fees and charges, interest on investments, loan collections, miscellaneous, property income, and reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and expended on projects in accordance with the city's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2023-24 is \$15 million which is a net increase of \$2 million from the FY 2022-23 Revised Budget. The increase is largely related to property income. Property income remains the most significant portion of program income and the Prosper Portland revenue most impacted by the COVID-19 pandemic due to reduction in hotel operating income, parking garage income, and commercial lease income. Property income is budgeted at \$9 million for FY 2023-24, an increase of \$3 million from FY 2022-23, which includes an increase in operating income assumptions and a property sale of \$2 million.

Service Reimbursements - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Equity, Policy and Communications, Legal, Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the general fund for their share of the costs. Service reimbursements are budgeted at \$16 million in FY 2023-24, which is an increase of \$605 thousand from the FY 2022-23 Revised Budget, mainly due to a budgeted increase in personnel services expenses from planned salary and related benefit increases for the portion of personnel services that are not directly allocated to projects and programs.

Tax Increment Debt Proceeds - Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as "du jour" bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2023-24 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2023-24 tax increment debt proceeds of \$65 million is \$1 million less than the FY 2022-23 Revised Budget.

Financial Summary

Short Term (S-T) Debt – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2023-24 Budget includes \$55 million of du jour, a decrease of \$3 million from FY 2022-23.

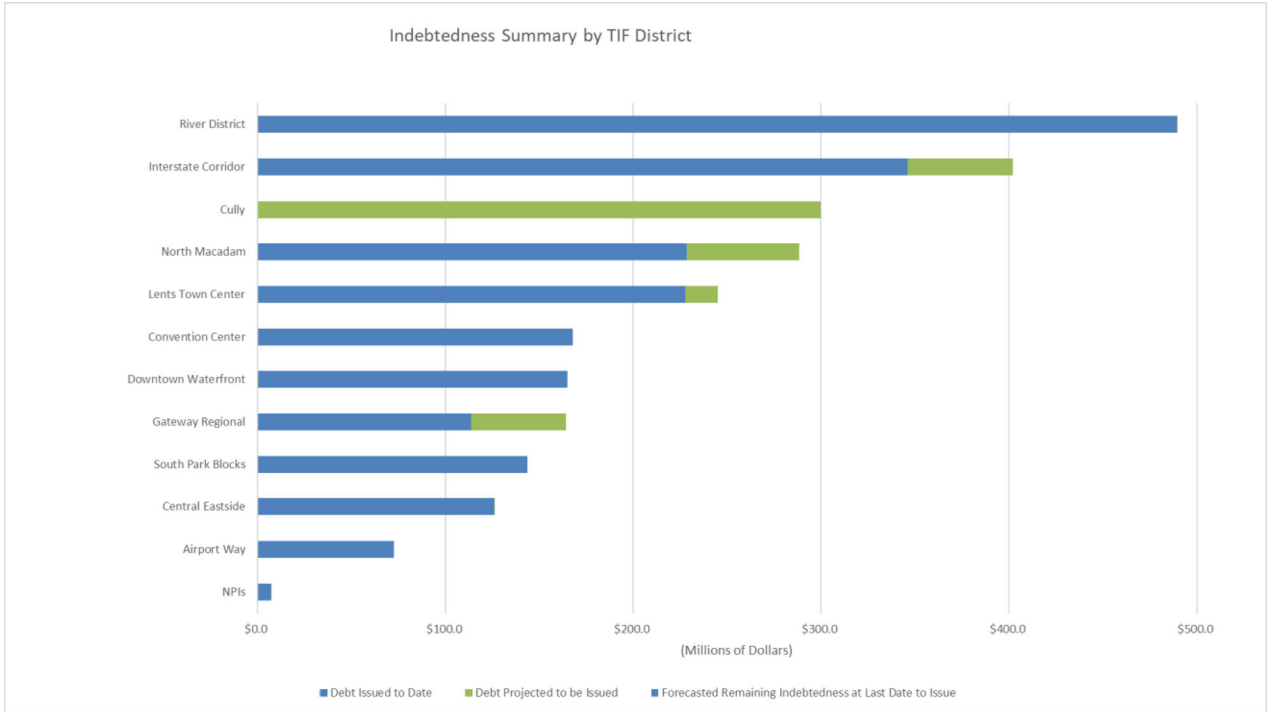
Du jour was collected in 4 TIF districts in FY 2022-23: Interstate Corridor, Lents Town Center, North Macadam, and one Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the assessed values within the TIF district boundary change, and as districts are added or reach maximum indebtedness. Dujour resources have been declining as seven of the 11 larger TIF Districts reached maximum indebtedness over the last several years.

Long Term (L-T) Debt – The FY 2023-24 budget for long term debt is \$10 million, an increase of \$2 million from FY 2022-23. However, the \$8 million in budgeted resources are unlikely to be drawn in FY 2022-23. All long-term debt resources are associated with drawdowns over time on the \$35 million in net bond proceeds that were issued in the Gateway TIF District in FY 2021-22.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per city charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. As shown in the table below, many districts have reached or are close to reaching the maximum amount of debt that can be issued. All districts are projected to reach maximum indebtedness or their last date to issue debt is by 2025. In December, 2022, City Council approved the Cully TIF District with a maximum indebtedness of \$300 million that will begin collecting tax increment revenue and issuing debt proceeds in FY 2023-24.

Financial Summary



A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district. The plan expiration date is the stated date within each TIF district’s plan after which no additional new bonded indebtedness may be issued.

Financial Summary

Description of Requirements

Prosper Portland's requirements budget for FY 2023-24 is \$467 million (including \$174 million in contingency and \$76 million in interfund transfers), a decrease of \$9 million from the previous year.

Prosper Portland's total expenditure budget (net of contingency, transfers, and ending fund balance) is \$217 million, a decrease of \$18 million from the prior fiscal year as explained below Prosper Portland's budget is appropriated by program area.

Expenditures by Program Area

The total budget for Prosper Portland's program areas in FY 2023-24 is \$217 million. Total expenditures are budgeted in the five program areas detailed below.

Economic Development – The economic development program budget is \$36 million, a decrease of \$2 million from the FY 2022-23 Revised Budget. This is due in large part to ARPA funding, which will decrease in the next revision of the FY 2022-23 budget. This category includes business lending, community economic development, workforce development, business advancement and entrepreneurship programs funded by City of Portland General Fund, Enterprise Zone, Community Development Block Grant funds, Recreational Cannabis Tax (RCT) funds and one-time federal grant funds. This funding includes new ongoing and one-time RCT funds for the Social Equity and Education Development (SEED) initiative and Reimagine Oregon Cannabis programming and administration, totaling \$10 million. Also included are one-time carryover for General Fund and RCT of \$1 million and \$900 thousand allocated through the Mayor's Proposed Budget for the Office of Events and Film and small business stabilization. \$10 million in ARPA funds are also allocated to this line item.

Housing – The housing program budget is \$41 million, a decrease of \$4 million from FY 2022-23 Revised Budget due to some districts spending down remaining resources. These expenditures occur through an intergovernmental agreement with PHB and incorporate amendments to the Housing Set Aside policy adopted by city council in 2015 that dedicates 45% of all new TIF debt proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the PHB to Prosper Portland to incorporate into the annual budget and five-year forecast.

Infrastructure – The infrastructure program budget is \$6 million, a decrease of \$2 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include funding for railroad crossing improvements in Downtown Waterfront, the Old Town / Chinatown gate improvements, continued allocation for the Washington Monroe community center in Central Eastside, and transportation improvements and street improvements in Central Eastside districts and Gateway.

Financial Summary

Property Redevelopment – The property redevelopment program budget is \$118 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending, property management activities, and community redevelopment grants. Amounts budgeted in total across all funds decreases by a net \$6 million from FY 2022-23. Projects include demolition and other predevelopment costs for the former US Post Office site and Broadway Corridor, funding for University Place in the North Macadam district, and ongoing action plan investments for loans, grants and predevelopment work in Old Town, N/NE, and Lents, and Gateway. The budget also includes ongoing property management costs across 45 Prosper Portland held properties including the Convention Center Garage, Inn at Convention Center, Station Place Garage, and Union Station. Also included in this section are General Funds for Albina Vision Trust and the East Portland Investment Strategy that are being carried over and were added in the Mayor’s Proposed Budget.

Administration – The administration program budget is \$16 million. This represents an increase of \$1 million from FY 2022-23. The variance is largely due to net changes in planned personnel and administrative materials and services costs. Personnel costs for FY 2023-24 increases from FY 2022-23 due to planned cost of living and step increases, as well as other increases to health plan benefit premiums.

Non-Program Requirements

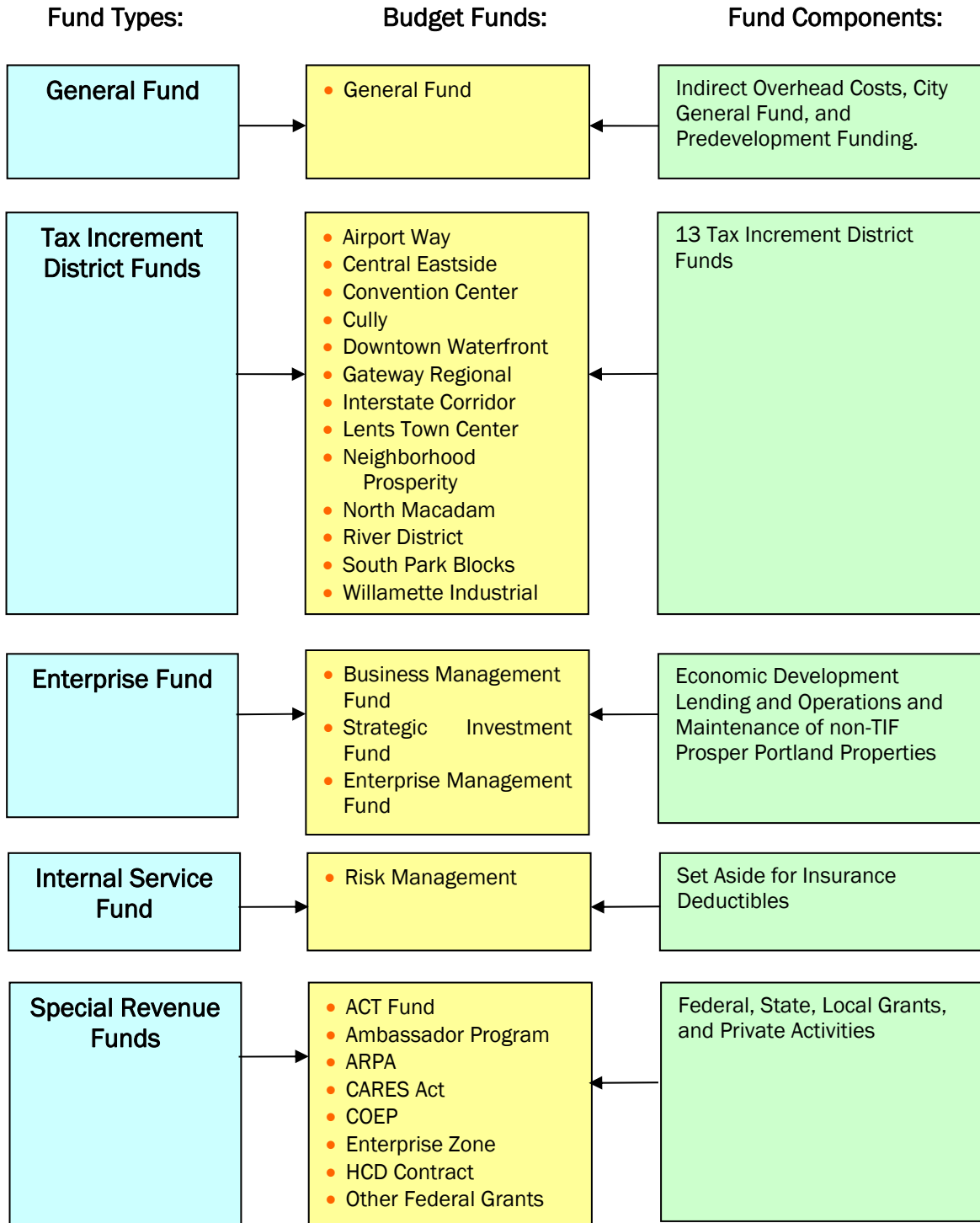
Non-Departmental requirements are transfers and contingency.

Transfers – This category accounts for transfers between funds. There are cash transfers totaling \$76 million budgeted for FY 2023-24. Transfers are comprised of internal service reimbursements from capital and special revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Transfers increased by \$56 million from FY 2022-23. \$13 million is being transferred from available program income in expiring TIF Districts to the River District Fund to provide resources to fund the Broadway Corridor projects and Old Town Action Plan Investments. \$45 million of available program income from various TIF Districts is being transferred to the new Strategic Investment Fund for future lending and development activities that will align to Advance Portland and the updated Financial Sustainability Plan.

Contingency – This is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. Contingency decreased by \$48 million to \$174 million in FY 2023-24 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs. The five-year forecast for each TIF district illustrates how contingency is budgeted between FY 2023-24 and FY 2027-28.

Prosper Portland’s Fund Structure

Prosper Portland has 5 Fund Types and
25 Budget Funds



Description of Prosper Portland's Fund Structure

Prosper Portland has 26 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

General Fund - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

Tax Increment District Funds - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

Enterprise Fund - The Enterprise Fund accounts for economic development activities. It is comprised of the Strategic Investment Fund (previously Enterprise Loans Fund) and the Business Management Fund. The Strategic Investment Fund contains earned income from prior TIF District investments that will be deployed to lending and property development programs supporting Advance Portland. The Business Management Fund provides short-term interfund loans to the General Fund and Special Revenue Funds that operate on reimbursement basis.

Internal Service Fund - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

Special Revenue Funds - Prosper Portland's Special Revenue Funds include the following: ACT (Affordable Commercial Tenanting), Ambassador Program, ARPA (American Rescue Plan Act), CARES (Coronavirus Aid, Relief, and Economic Security) Act, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

Staffing Summary

The FY 2023-24 Proposed Budget includes a total of 93 positions. 82 positions are full time employee positions, and 13 positions are limited term equivalent.

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Department	Actual	Actual	Revised	Proposed
Development and Investment	27.0	27.0	25.0	25.0
Economic Development	17.0	18.0	18.0	19.0
Executive	2.0	2.0	2.0	2.0
Equity, Policy & Communications	10.0	10.0	10.0	11.0
Legal	5.0	5.0	5.0	5.0
Human Resources	2.0	2.0	3.0	3.0
Finance & Business Operations	18.0	17.0	16.0	17.0
Total	81.0	81.0	79.0	82.0

FTE Position Changes – The following describes changes in FTE positions by fiscal year:

FY 2021-22 – Positions budgeted for FY 2021-22 remained at 81 FTE, with one less position in Finance and Business Operations (accounting/procurement) and one more position in Economic Development (transition of the Film Office a FTE position).

FY 2022-23 – Positions Budgeted for FY 2022-23 remain at 81 FTE, with one less position in Finance and Business Operations (IT), and one more position in HR (transition of HR Consultant from LTE to FTE).

FY 2023-24 - Positions Budgeted for FY 2023-24 increase to 82 FTE, with one more position in Economic Development, Equity, Policy and Communications and Finance and Business Operations, mostly related to transition of cannabis funding from the Office of Civic Life to Prosper Portland. The additional position in Finance and Business Operations also performs work for the Equity, Policy and Communications Department for added cannabis grant programs.

Limited-Term Equivalentents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland’s policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2023-24 Proposed Budget includes 13 positions:

Staffing

- Five positions in Development and Investment. Positions include a senior business finance officer to support lending capacity and two project managers to support current workload and overall coordination within the Development and Investment for TIF District work. Two additional positions support additional grant work related to activation and events activities funded by ARPA funding as well as TIF District grant programs.
- Seven positions in Economic Development. Positions include one manager, three project managers, two project coordinators, and one senior admin to support allocation of American Rescue Plan Act (ARPA) resources and General Fund Inclusive Business Resources Network and Office of Events and Activities program funding.

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Department	Actual	Actual	Revised	Proposed
Development and Investment	3.0	3.0	5.0	5.0
Finance & Business Operations	0.0	0.0	1.0	0.0
Equity Policy & Communications	1.0	0.5	0.0	1.0
Human Resources	1.0	1.0	1.0	0.0
Economic Development	0.6	2.5	8.0	7.0
Total	5.6	7.0	15.0	13.0

General Fund

The general fund is composed of sub-funds that do not have the geographic and program restrictions of the tax increment district funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

FY 2022-23 General Fund & Recreational Cannabis Tax Matrix

Program	CAL (Ongoing)	Ongoing Packages	One-Time Packages	FY 2023-24 Total
				Proposed Budget*
Business Advancement				
Traded Sector Economic Development	1,280,986	-	-	1,280,986
International & Business Recruitment	34,170	-	-	34,170
Portland Means Progress	176,687	-	-	176,687
Business Advancement Subtotal	1,491,843	-	-	1,491,843
Entrepreneurship & Community Ec Dev				
Adult and Youth Workforce	1,446,208	-	-	1,446,208
Inclusive Entrepreneurship	2,078,552	-	75,000	2,153,552
Neighborhood Prosperity Network	874,531	-	-	874,531
Venture Portland	605,434	-	-	605,434
Entrepreneurship & Community Ec Dev Subtotal	5,004,725	-	75,000	5,079,725
Office of Events & Film				
Events & Activations	-	-	950,000	950,000
Portland Film Office	210,446	-	50,000	260,446
Office of Events & Film Subtotal	10,219,896	-	1,000,000	1,210,446
Community Development				
East Portland Investment Strategy Carryover	-	-	850,000	850,000
Future of Central City Carryover	-	-	62,500	62,500
Neighborhood & Central City Strategies Carryover	-	-	62,500	62,500
Small Business Stabilization Grants	-	-	500,000	500,000
Special Appropriations: Albina Vision Trust	-	-	400,000	400,000
Special Appropriations: Every Wednesday	-	-	190,000	190,000
Community Development Subtotal	-	-	2,065,000	2,065,000
Total Proposed General Fund	16,716,464	-	3,140,000	9,847,014
Recreational Cannabis Tax Fund				
Inclusive Entrepreneurship	951,135	-	131,450	1,082,585
Mercatus	61,439	-	-	61,439
Office of Events & Film: My People's Market	47,987	-	137,500	185,487
Reimagine Oregon	-	1,986,734	4,887,388	6,874,122
Social Equity and Education Development	-	1,045,650	2,127,121	3,172,771
Total Proposed Recreational Cannabis Tax Fund	1,060,561	3,032,384	7,283,459	11,376,404
Total Prosper Portland General Fund & RCT Budget	17,777,025	3,032,384	10,423,459	21,223,418

*Budgeted funds include staff and indirect

Fund Summary
Total Resources and Requirements

General Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	1,225,521	1,336,514	1,604,287	1,460,069	0	0
Revenue						
City General Fund	7,042,629	9,545,373	18,671,448	21,223,418	0	0
Fees and Charges	122,273	225,308	413,440	180,000	0	0
Grants - Federal except HCD	15,912	0	0	0	0	0
Grants - State & Local	60,088	37,131	80,150	100,000	0	0
Interest on Investments	3,503	2,042	7,062	0	0	0
Miscellaneous	132,184	128,450	115,000	50,000	0	0
Property Income	1,869	0	0	0	0	0
Reimbursements	69,102	0	0	0	0	0
Service Reimburesments	13,316,560	15,029,300	15,338,248	15,943,512	0	0
Transfers In	0	32,502	14,725	50,000	0	0
Total Revenue	20,764,119	25,000,105	34,640,073	37,546,930	0	0
Total Resources	21,989,641	26,336,619	36,244,360	39,006,999	0	0
Requirements						
Expenditures						
Administration	12,220,113	13,918,950	14,913,794	16,187,523	0	0
Economic Development	6,813,292	8,622,547	13,267,204	19,519,005	0	0
Infrastructure	0	140	0	0	0	0
Property Redevelopment	1,370,462	1,836,185	6,554,488	1,766,750	0	0
Total Expenditures	20,403,867	24,377,821	34,735,486	37,473,278	0	0
Transfers	249,260	354,511	405,101	426,000	0	0
Contingency	0	0	1,103,773	1,107,721	0	0
Ending Balance	1,336,514	1,604,287	0	0	0	0
Total Requirements	21,989,641	26,336,619	36,244,360	39,006,999	0	0

General Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

General Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Administration						
Personnel Services						
Salaries & Wages	4,469,284	5,051,117	6,544,698	7,482,177	0	0
Overtime	4,025	460	0	0	0	0
Vacation	553,724	867,499	0	0	0	0
Sick Leave	250,842	226,849	0	0	0	0
National Holiday	377,551	377,854	0	0	0	0
Personal Holiday	110,805	97,155	0	0	0	0
Bereavement Leave	3,957	11,403	0	0	0	0
Jury Duty	-30	10,972	0	0	0	0
Military Leave	43,090	45,755	0	0	0	0
Management Leave	3,891	0	0	0	0	0
FICA	417,554	487,630	0	0	0	0
TriMet Payroll Tax	44,586	51,962	0	0	0	0
Taxes, Health/Dental Insurance	826,349	755,153	3,360,578	3,786,080	0	0
Health & Dental - Retirees	9,057	18,568	0	0	0	0
Life & Disability Insurance	19,136	14,710	0	0	0	0
PERS - Employer	864,346	792,212	0	0	0	0
PERS - Employer Pickup	459,115	746,222	0	0	0	0
Workers Comp - Assessment	984	2,894	0	0	0	0
Workers Comp - Ins Expense	7,312	5,073	0	0	0	0
Unemployment Expense	14,746	0	0	0	0	0
Bus Pass Reimbursement	4,027	497	0	0	0	0
Pension Obligation Bond Pmt	980,616	1,047,084	1,088,954	1,132,495	0	0
Materials and Services						
Prof Services Contracts	502,018	380,940	400,200	665,700	0	0
IGA Prof Services Contracts	182,285	160,000	181,000	181,000	0	0
Temporary Services	1,320	118,649	75,000	0	0	0
Legal Expenses	27,690	43,458	60,000	60,000	0	0
Recruitment Services	15,396	46,227	80,000	25,000	0	0
Printing & Graphics	9,585	9,989	17,200	17,200	0	0
General Office Expense	3,238	15,658	18,165	11,240	0	0
Memberships, Dues, & Certificat	4,479	6,095	9,220	7,520	0	0
Publications & Resource Mat'ls	19,660	17,836	19,150	19,150	0	0
Postage & Delivery	14,858	10,948	10,425	10,675	0	0
Organizational Memberships	11,110	7,642	20,950	22,950	0	0
Advertising & Publ Notices	66,560	71,391	99,741	85,650	0	0
Marketing - Resources Dev	456	0	14,500	17,074	0	0
Public Meeting Expenses	13,429	14,368	30,000	30,000	0	0
Public Meeting Food Expense	0	0	5,000	5,000	0	0
Special Events Expenses	2,262	1,420	6,550	4,550	0	0
Event Sponsorship	122,375	159,417	195,654	216,500	0	0
Special Event Food Expense	0	2,138	250	250	0	0
Communication Services	22,116	17,715	21,340	20,700	0	0
Insurance	154,119	371,799	158,700	158,700	0	0
Local Travel	4,102	2,793	8,500	9,050	0	0
Parking	2,735	3,830	7,300	7,300	0	0
Miscellaneous	15,406	14,646	12,750	12,750	0	0
Loan Documents	874	1,437	1,500	1,500	0	0
DMC Admin Services	4,976	7,458	5,000	5,000	0	0
Bank Fees	0	8,487	0	0	0	0
Rents/Leases - Fac	213,589	679,452	824,134	824,134	0	0
Furniture maintenance	573	1,140	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,601	0	1,000	1,000	0	0
Security	15,291	0	0	0	0	0
Janitorial	875	0	0	0	0	0
Equip Repairs & Maint - Prosper Portland	56,125	9,802	59,500	73,500	0	0
Building Repairs	1,659	0	0	0	0	0
First Aid	2,069	339	0	0	0	0
Coffee/Water	5,201	5,262	10,000	10,000	0	0
Plant Care	7,319	2,898	3,000	5,000	0	0
CAM Expense	0	0	10,000	10,000	0	0
Prop Mgmt Fees - RE	7,627	0	0	0	0	0
Ppty Insurance - RE	1,064	18,921	21,759	2,300	0	0
Asset Disposal Costs - RE	6,233	0	0	0	0	0
Property Mgmt Miscellaneous Expense	900	0	0	0	0	0
Software Applications	111,384	109,043	185,678	180,728	0	0
Software Maintenance	173,291	204,873	222,600	220,000	0	0
Hosted Services Maintenance	56,792	61,832	53,700	50,700	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2023-24	FY 2023-24
General Fund						
Computer Hardware	62,583	6,241	127,700	60,050	0	0
Furniture/Equip <\$5k	0	815	2,500	2,500	0	0
Training Expense	19,996	23,875	75,092	69,350	0	0
Organizational Training	438	12,500	97,556	99,000	0	0
Training Travel Expenses	140	453	0	0	0	0
Out of Town Travel	0	14,896	10,300	10,300	0	0
Business Meeting Expense	374	200	3,750	2,750	0	0
Business Meeting Food Expense	-75	228	200	0	0	0
Stipends	5,406	0	2,500	27,500	0	0
City Overhead Charges	401,486	373,352	400,000	400,000	0	0
Capital Outlay						
Prof & Tech Services	488	270,400	134,000	10,000	0	0
Tenant Improvements	190,666	0	0	0	0	0
Computer Equipment	69,413	0	205,000	125,000	0	0
System Software Applications	19,500	688	0	1,000	0	0
Furniture & Equipment	120,091	0	4,000	0	0	0
Total - Administration	12,220,113	13,902,621	14,906,294	16,180,023	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,090,355	1,260,837	1,580,921	1,793,725	0	0
Overtime	0	96	0	0	0	0
FICA	82,652	93,347	0	0	0	0
TriMet Payroll Tax	8,394	9,636	0	0	0	0
Taxes, Health/Dental Insurance	183,777	185,617	800,016	660,769	0	0
Life & Disability Insurance	4,215	3,314	0	0	0	0
PERS - Employer	129,844	99,307	0	0	0	0
PERS - Employer Pickup	112,320	200,533	0	0	0	0
Workers Comp - Assessment	222	230	0	0	0	0
Workers Comp - Ins Expense	1,454	1,099	0	0	0	0
Bus Pass Reimbursement	240	124	0	0	0	0
Materials and Services						
Prof Services Contracts	593,535	750,030	4,603,861	2,575,568	0	0
IGA Prof Services Contracts	650	0	0	0	0	0
Printing & Graphics	2,083	7,959	0	0	0	0
General Office Expense	6	212	0	0	0	0
Memberships, Dues, & Certificat	0	2,000	0	0	0	0
Publications & Resource Mat'ls	402	1,580	0	0	0	0
Postage & Delivery	2,035	1,708	0	0	0	0
Organizational Memberships	20,150	14,490	0	0	0	0
Advertising & Publ Notices	2,068	5,811	0	0	0	0
Marketing - Resources Dev	9,094	9,820	0	0	0	0
Public Meeting Expenses	47	125	0	0	0	0
Special Events Expenses	73,535	237,851	0	0	0	0
Event Sponsorship	135,000	99,150	0	0	0	0
Special Event Food Expense	500	24,635	0	0	0	0
Communication Services	2,178	443	0	0	0	0
Utilities and Water	2,550	0	0	0	0	0
Insurance	240	4,712	0	0	0	0
Local Travel	86	70	0	0	0	0
Parking	20	132	0	0	0	0
Miscellaneous	1,399	103	0	0	0	0
Loan Documents	69	50	0	0	0	0
Equip Lease&Rentals - Prosper Portland	120	704	0	0	0	0
Software Applications	5,865	6,412	0	0	0	0
Software Maintenance	617	0	0	0	0	0
Training Expense	0	587	0	0	0	0
Training Travel Expenses	0	5,860	0	0	0	0
Out of Town Travel	0	6,047	0	0	0	0
Business Meeting Expense	902	9,531	0	0	0	0
Business Meeting Food Expense	118	1,604	0	0	0	0
Stipends	15,005	28,714	0	0	0	0
Capital Outlay						
Prof & Tech Services	1,440	0	0	0	0	0
Permits, Review & Fees	0	1,166	0	0	0	0
Grants to Grantees	4,305,106	5,515,196	6,282,406	14,488,943	0	0
Technical Assistance Grants	25,000	30,936	0	0	0	0
Total - Economic Development	6,813,292	8,621,777	13,267,204	19,519,005	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	129	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
General Fund						
FICA	0	10	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
Total - Infrastructure	0	140	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	339,950	340,028	446,410	0	0	0
Overtime	965	96	0	0	0	0
FICA	26,120	25,284	0	0	0	0
TriMet Payroll Tax	2,663	2,607	0	0	0	0
Taxes, Health/Dental Insurance	65,286	54,149	237,748	0	0	0
Life & Disability Insurance	1,377	912	0	0	0	0
PERS - Employer	44,746	33,341	0	0	0	0
PERS - Employer Pickup	33,434	48,068	0	0	0	0
Workers Comp - Assessment	72	69	0	0	0	0
Workers Comp - Ins Expense	1,278	524	0	0	0	0
Bus Pass Reimbursement	1	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	95	1,001,000	1,350,000	0	0
Legal Expenses	775	6,167	5,000	5,000	0	0
Printing & Graphics	243	0	0	0	0	0
Memberships, Dues, & Certificat	0	500	0	0	0	0
Postage & Delivery	8	28	0	0	0	0
Advertising & Publ Notices	194	59	0	0	0	0
Special Events Expenses	0	0	1,750	1,750	0	0
Local Travel	30	43	0	0	0	0
Parking	0	12	0	0	0	0
Loan Documents	177	50	0	0	0	0
Ppty Insurance - RE	16,736	0	0	0	0	0
Hosted Services Maintenance	504	504	0	0	0	0
Capital Outlay						
Prof & Tech Services	114,637	10,504	10,000	10,000	0	0
Environmental Analysis & Remed	291,680	254,880	0	0	0	0
Demolition & Site Preparation	0	0	3,500,000	0	0	0
Financial Assistance						
Grants to Grantees	65,000	537,342	752,580	400,000	0	0
Technical Assistance Grants	364,585	517,307	600,000	0	0	0
Total - Property Redevelopment	1,370,462	1,832,568	6,554,488	1,766,750	0	0
Total Expenditures	20,403,867	24,357,106	34,727,986	37,465,778	0	0
Contingency	0	0	1,103,773	1,107,721	0	0
Indirect Cost - Admin Allocat	247,760	349,110	393,739	426,000	0	0
Operating Transfers Out	1,500	5,401	11,362	0	0	0
Unappropriated Ending Fund Balance	1,336,514	1,625,002	7,500	7,500	0	0
Total Requirements	21,989,641	26,336,619	36,244,360	39,006,999	0	0

Tax Increment District Funds

The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Cully Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

Fund Summary
Total Resources and Requirements

Airport Way TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	5,701,346	5,757,004	5,495,256	2,075,186	0	0
Revenue						
Fees and Charges	2,186	379	0	0	0	0
Interest on Investments	55,259	33,118	27,476	22,189	0	0
Loan Collections	127,421	119,142	72,873	113,185	0	0
Miscellaneous	280	0	0	0	0	0
Property Income	64,000	54,000	42,000	60,000	0	0
Total Revenue	249,146	206,640	142,349	195,374	0	0
Total Resources	5,950,492	5,963,644	5,637,605	2,270,560	0	0
Requirements						
Expenditures						
Administration	6,176	0	7,821	7,821	0	0
Economic Development	36,099	0	12,153	10,000	0	0
Property Redevelopment	81,903	108,148	3,042,552	206,702	0	0
Total Expenditures	124,178	108,148	3,062,526	224,523	0	0
Transfers	69,310	360,240	356,144	420,000	0	0
Contingency	0	0	2,218,935	1,626,037	0	0
Ending Balance	5,757,004	5,495,256	0	0	0	0
Total Requirements	5,950,492	5,963,644	5,637,605	2,270,560	0	0

Fund Summary
Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	39,689,514	41,206,723	38,637,261	27,586,501	0	0
Revenue						
Fees and Charges	574	2,162	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	379,715	234,586	193,186	264,527	0	0
Loan Collections	149,418	166,555	66,291	113,641	0	0
TIF Debt Proceeds	2,204,796	0	0	0	0	0
Property Income	92,794	56,760	225,682	90,671	0	0
Total Revenue	2,833,341	463,319	485,159	468,839	0	0
Total Resources	42,522,855	41,670,041	39,122,420	28,055,340	0	0
Requirements						
Expenditures						
Administration	4,304	10,343	6,650	6,650	0	0
Economic Development	81,970	92,327	517,879	5,000	0	0
Housing	43,899	45,089	4,154,991	2,040,512	0	0
Infrastructure	0	714	1,500,000	2,500,000	0	0
Property Redevelopment	457,480	931,056	4,558,921	5,135,466	0	0
Total Expenditures	587,652	1,079,530	10,738,441	9,687,628	0	0
Transfers	728,480	1,953,250	1,931,316	9,800,000	0	0
Contingency	0	0	26,452,663	8,567,712	0	0
Ending Balance	41,206,723	38,637,261	0	0	0	0
Total Requirements	42,522,855	41,670,041	39,122,420	28,055,340	0	0

Fund Summary
Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	8,052,880	4,058,323	4,152,103	311,190	0	0
Revenue						
Fees and Charges	4,226	3,358	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	68,643	23,263	20,761	4,346	0	0
Loan Collections	315,258	1,108,115	216,757	340,058	0	0
Property Income	1,212,753	1,990,245	2,636,731	3,419,344	0	0
Reimbursements	39,330	0	0	0	0	0
Transfers In	0	0	0	800,000	0	0
Total Revenue	1,646,256	3,128,235	2,874,249	4,563,748	0	0
Total Resources	9,699,137	7,186,559	7,026,352	4,874,938	0	0
Requirements						
Expenditures						
Administration	10,779	17,353	12,121	12,121	0	0
Economic Development	0	475	601	0	0	0
Housing	316,573	0	0	0	0	0
Infrastructure	2,500,000	0	0	0	0	0
Property Redevelopment	2,182,192	2,452,627	6,021,377	3,864,282	0	0
Total Expenditures	5,009,543	2,470,455	6,034,099	3,876,403	0	0
Transfers	631,270	564,000	557,646	600,000	0	0
Contingency	0	0	434,607	398,535	0	0
Ending Balance	4,058,323	4,152,103	0	0	0	0
Total Requirements	9,699,137	7,186,559	7,026,352	4,874,938	0	0

Fund Summary
Total Resources and Requirements

Cully TIF Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Resources						
Revenue						
TIF Debt Proceeds	0	0	0	537,794	0	0
Total Revenue	0	0	0	537,794	0	0
Total Resources	0	0	0	537,794	0	0
Requirements						
Expenditures						
Economic Development	0	0	0	150,000	0	0
Housing	0	0	0	114,827	0	0
Property Redevelopment	0	0	0	207,500	0	0
Total Expenditures	0	0	0	472,327	0	0
Transfers	0	0	0	50,000	0	0
Contingency	0	0	0	15,467	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	0	537,794	0	0

Fund Summary
Total Resources and Requirements

Downtown Waterfront TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	35,806,006	39,776,682	37,704,434	30,473,024	0	0
Revenue						
Fees and Charges	0	2,815	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	348,635	223,035	188,522	145,944	0	0
Loan Collections	31,318	32,589	11,854	20,320	0	0
Other Debt Proceeds	4,000,000	0	0	0	0	0
Property Income	86,947	65,450	78,812	65,912	0	0
Reimbursements	0	0	20,000	20,000	0	0
Total Revenue	4,472,944	327,145	299,188	252,176	0	0
Total Resources	40,278,950	40,103,827	38,003,622	30,725,200	0	0
Requirements						
Expenditures						
Administration	10,779	6,618	12,121	12,121	0	0
Economic Development	101,859	1,438	104,836	200,000	0	0
Housing	2,657	0	0	0	0	0
Infrastructure	4,716	-4,581	450,052	200,000	0	0
Property Redevelopment	326,257	616,897	17,003,132	21,672,931	0	0
Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	446,268	620,373	21,650,141	22,085,052	0	0
Transfers	56,000	1,779,020	1,759,073	4,600,000	0	0
Contingency	0	0	14,594,408	4,040,148	0	0
Ending Balance	39,776,682	37,704,434	0	0	0	0
Total Requirements	40,278,950	40,103,827	38,003,622	30,725,200	0	0

Fund Summary
Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	10,028,548	13,468,923	17,986,236	9,802,105	0	0
Revenue						
Interest on Investments	94,447	82,998	89,931	86,442	0	0
Loan Collections	11,682	92,648	18,577	60,270	0	0
TIF Debt Proceeds	5,996,884	5,998,451	8,000,000	10,237,588	0	0
Property Income	56,305	56,922	180,075	60,687	0	0
Reimbursements	0	0	31,582	0	0	0
Total Revenue	6,159,318	6,231,019	8,320,165	10,444,987	0	0
Total Resources	16,187,867	19,699,942	26,306,401	20,247,092	0	0
Requirements						
Expenditures						
Administration	15,469	9,819	5,589	10,000	0	0
Economic Development	630	7,848	410,924	210,000	0	0
Housing	528,019	296,616	5,637,316	4,720,657	0	0
Infrastructure	3,248	0	2,009,244	3,300,000	0	0
Property Redevelopment	1,580,258	861,563	9,067,324	4,570,227	0	0
Total Expenditures	2,127,624	1,175,846	17,130,397	12,810,884	0	0
Transfers	591,320	537,860	531,764	1,900,000	0	0
Contingency	0	0	8,644,240	5,536,208	0	0
Ending Balance	13,468,923	17,986,236	0	0	0	0
Total Requirements	16,187,867	19,699,942	26,306,401	20,247,092	0	0

Fund Summary
Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	40,598,479	54,337,903	70,563,881	75,558,994	0	0
Revenue						
Fees and Charges	2,835	5,138	0	0	0	0
Interest on Investments	379,834	339,680	352,819	740,475	0	0
Loan Collections	697,428	460,495	45,666	81,673	0	0
TIF Debt Proceeds	26,985,979	26,992,963	26,973,000	28,926,984	0	0
Property Income	128,452	414,602	80,127	597,733	0	0
Reimbursements	152,681	149,717	52,294	168,318	0	0
Total Revenue	28,347,208	28,362,596	27,503,906	30,515,183	0	0
Total Resources	68,945,687	82,700,499	98,067,787	106,074,177	0	0
Requirements						
Expenditures						
Administration	144,545	37,284	47,296	32,610	0	0
Economic Development	212,919	702,619	910,499	289,850	0	0
Housing	8,964,246	7,562,788	13,155,691	18,704,805	0	0
Infrastructure	627,269	201,629	170,372	0	0	0
Property Redevelopment	1,995,446	1,599,718	7,726,629	6,310,649	0	0
Total Expenditures	11,944,424	10,104,037	22,010,487	25,337,914	0	0
Transfers	2,663,360	2,032,580	2,009,773	9,100,000	0	0
Contingency	0	0	74,047,527	71,636,263	0	0
Ending Balance	54,337,903	70,563,881	0	0	0	0
Total Requirements	68,945,687	82,700,499	98,067,787	106,074,177	0	0

Fund Summary
Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	9,818,990	20,900,874	32,073,536	38,682,488	0	0
Revenue						
Fees and Charges	21,097	2,371	0	0	0	0
Interest on Investments	96,029	138,566	160,368	361,329	0	0
Loan Collections	516,529	505,928	616,793	286,995	0	0
TIF Debt Proceeds	18,024,802	14,996,062	14,147,499	2,366,671	0	0
Miscellaneous	1,525	0	0	0	0	0
Property Income	2,600	3,002	0	60,000	0	0
Reimbursements	76,418	73,607	19,669	21,913	0	0
Total Revenue	18,739,001	15,719,536	14,944,329	3,096,908	0	0
Total Resources	28,557,991	36,620,409	47,017,865	41,779,396	0	0
Requirements						
Expenditures						
Administration	28,529	19,308	38,243	20,000	0	0
Economic Development	9,472	132,610	267,279	150,000	0	0
Housing	2,388,313	1,899,813	4,483,684	2,211,753	0	0
Infrastructure	1,693,568	0	218	0	0	0
Property Redevelopment	1,233,416	1,320,522	4,934,131	1,112,427	0	0
Total Expenditures	5,353,298	3,372,253	9,723,555	3,494,180	0	0
Transfers	2,303,820	1,174,620	1,161,416	21,900,000	0	0
Contingency	0	0	36,132,894	16,385,216	0	0
Ending Balance	20,900,874	32,073,536	0	0	0	0
Total Requirements	28,557,991	36,620,409	47,017,865	41,779,396	0	0

Fund Summary
Total Resources and Requirements

NPI TIF Fund	<u>Actuals</u> FY 2020-21	<u>Actuals</u> FY 2021-22	<u>Revised</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24
Resources						
Beginning Fund Balance	1,556,688	2,052,128	1,305,663	621,375	0	0
Revenue						
Grants - State & Local	781,665	190,034	0	0	0	0
Interest on Investments	13,893	10,684	6,515	0	0	0
TIF Debt Proceeds	529,760	147,283	61,899	0	0	0
Total Revenue	1,325,318	348,001	68,414	0	0	0
Total Resources	2,882,007	2,400,129	1,374,077	621,375	0	0
Requirements						
Expenditures						
Economic Development	685,619	1,023,537	656,891	409,740	0	0
Total Expenditures	685,619	1,023,537	656,891	409,740	0	0
Transfers	144,260	70,930	81,886	0	0	0
Contingency	0	0	635,300	211,635	0	0
Ending Balance	2,052,128	1,305,662	0	0	0	0
Total Requirements	2,882,007	2,400,129	1,374,077	621,375	0	0

Fund Summary
Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	32,227,798	38,232,551	37,953,811	38,053,312	0	0
Revenue						
Fees and Charges	0	150	0	0	0	0
Interest on Investments	315,446	192,771	189,769	318,031	0	0
TIF Debt Proceeds	18,940,982	16,995,524	16,983,000	23,045,366	0	0
Property Income	96,415	100,635	184,183	173,600	0	0
Reimbursements	1,250,333	0	0	0	0	0
Total Revenue	20,603,175	17,289,080	17,356,952	23,536,997	0	0
Total Resources	52,830,973	55,521,631	55,310,763	61,590,309	0	0
Requirements						
Expenditures						
Administration	32,799	19,810	15,337	20,000	0	0
Housing	12,675,360	15,133,118	8,325,230	10,770,676	0	0
Infrastructure	153,178	795,087	3,750,000	0	0	0
Property Redevelopment	105,746	62,175	9,876,938	25,192,010	0	0
Total Expenditures	12,967,082	16,010,190	21,967,505	35,982,686	0	0
Transfers	1,631,340	1,557,630	1,540,176	21,600,000	0	0
Contingency	0	0	31,803,082	4,007,623	0	0
Ending Balance	38,232,551	37,953,811	0	0	0	0
Total Requirements	52,830,973	55,521,631	55,310,763	61,590,309	0	0

Fund Summary
Total Resources and Requirements

River District TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	72,237,857	65,985,295	61,511,730	27,214,171	0	0
Revenue						
Fees and Charges	35,218	29,001	2,110	0	0	0
Grants - Federal except HCD	419,147	2,781	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	881,786	381,392	307,556	14,473	0	0
Loan Collections	605,900	7,252,890	45,799	90,890	0	0
TIF Debt Proceeds	11,085,240	0	0	0	0	0
Property Income	1,683,398	2,151,089	2,435,135	4,367,318	0	0
Reimbursements	35,297	23,165	14,098	14,521	0	0
Transfers In	69,951,421	0	0	13,800,000	0	0
Total Revenue	84,703,452	9,843,573	2,804,698	18,287,202	0	0
Total Resources	156,941,308	75,828,868	64,316,428	45,501,373	0	0
Requirements						
Expenditures						
Administration	443,833	1,018,890	33,098	33,098	0	0
Economic Development	1,631	58,512	151,470	150,000	0	0
Housing	1,792,210	1,416,583	9,055,290	2,175,133	0	0
Infrastructure	42,121	29,188	420,188	260,545	0	0
Property Redevelopment	14,258,917	7,540,605	49,036,949	39,042,378	0	0
Total Expenditures	16,538,712	10,063,778	58,696,995	41,661,154	0	0
Transfers	74,417,302	4,253,360	4,172,119	3,800,000	0	0
Contingency	0	0	1,447,314	40,219	0	0
Ending Balance	65,985,295	61,511,730	0	0	0	0
Total Requirements	156,941,308	75,828,868	64,316,428	45,501,373	0	0

Fund Summary
Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	5,318,304	5,207,996	2,556,559	1,631,912	0	0
Revenue						
Fees and Charges	361	3,000	0	0	0	0
Grants - State & Local	6,045	3,255	0	0	0	0
Interest on Investments	50,418	26,930	12,783	19,105	0	0
Loan Collections	50,990	162,561	26,813	45,964	0	0
Total Revenue	107,814	195,746	39,596	65,069	0	0
Total Resources	5,426,118	5,403,742	2,596,155	1,696,981	0	0
Requirements						
Expenditures						
Administration	7,954	4,602	7,821	0	0	0
Housing	145,056	2,500,000	400,000	0	0	0
Property Redevelopment	45,052	65,631	3,984	0	0	0
Total Expenditures	198,062	2,570,233	411,805	0	0	0
Transfers	20,060	276,950	273,834	1,250,000	0	0
Contingency	0	0	1,910,516	446,981	0	0
Ending Balance	5,207,996	2,556,559	0	0	0	0
Total Requirements	5,426,118	5,403,742	2,596,155	1,696,981	0	0

Fund Summary
Total Resources and Requirements

Willamette Industrial TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	4,332,824	4,360,071	4,380,502	4,386,581	0	0
Revenue						
Interest on Investments	41,809	25,473	21,903	29,016	0	0
Reimbursements	7,500	0	0	0	0	0
Total Revenue	49,309	25,473	21,903	29,016	0	0
Total Resources	4,382,133	4,385,545	4,402,405	4,415,597	0	0
Requirements						
Expenditures						
Economic Development	439	0	0	0	0	0
Property Redevelopment	21,622	5,043	1,500,824	4,049,507	0	0
Total Expenditures	22,061	5,043	1,500,824	4,049,507	0	0
Contingency	0	0	2,901,581	366,090	0	0
Ending Balance	4,360,071	4,380,502	0	0	0	0
Total Requirements	4,382,133	4,385,545	4,402,405	4,415,597	0	0

Tax Increment Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Airport Way TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,775	0	700	700	0	0
DMC Admin Services	4,401	0	7,121	7,121	0	0
Total - Administration	6,176	0	7,821	7,821	0	0
Economic Development						
Personnel Services						
Salaries & Wages	3,458	0	1,416	0	0	0
FICA	319	0	0	0	0	0
TriMet Payroll Tax	32	0	0	0	0	0
Taxes, Health/Dental Insurance	723	0	737	0	0	0
Life & Disability Insurance	17	0	0	0	0	0
PERS - Employer	563	0	0	0	0	0
PERS - Employer Pickup	344	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	6	0	0	0	0	0
Bus Pass Reimbursement	6	0	0	0	0	0
Materials and Services						
Prof Services Contracts	18,000	0	10,000	10,000	0	0
Loan Documents	64	0	0	0	0	0
Bank Fees	65	0	0	0	0	0
Technical Assistance Grants	12,500	0	0	0	0	0
Total - Economic Development	36,099	0	12,153	10,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	943	1,904	2,680	30,838	0	0
FICA	73	144	0	0	0	0
TriMet Payroll Tax	7	15	0	0	0	0
Taxes, Health/Dental Insurance	163	202	1,372	15,997	0	0
Life & Disability Insurance	4	6	0	0	0	0
PERS - Employer	133	114	0	0	0	0
PERS - Employer Pickup	89	350	0	0	0	0
Workers Comp - Ins Expense	3	2	0	0	0	0
Materials and Services						
Legal Expenses	1,080	0	0	0	0	0
Utilities and Water	657	500	702	727	0	0
Bldg Repairs & Maint - Prosper Portland	5,646	4,013	11,114	6,435	0	0
Security	9,001	6,289	12,444	11,733	0	0
Landscaping	22,080	8,954	12,588	27,181	0	0
Prop Mgmt Fees - RE	0	0	30,000	18,000	0	0
Property Taxes - RE	9,935	12,509	14,000	39,487	0	0
Administrative Expense	0	0	6	158	0	0
Asset Disposal Costs - RE	0	0	1,500	0	0	0
HOA Dues	32,088	16,157	56,146	56,146	0	0
Capital Outlay						
Construction Costs	0	0	2,900,000	0	0	0
IGA Infrastructure Other Soft	0	56,989	0	0	0	0
Total - Property Redevelopment	81,903	108,148	3,042,552	206,702	0	0
Total Expenditures	124,178	108,148	3,062,526	224,523	0	0
Contingency	0	0	2,218,935	1,626,037	0	0
Indirect Cost - Admin Allocat	69,310	360,240	356,144	420,000	0	0
Unappropriated Ending Fund Balance	5,757,004	5,495,256	0	0	0	0
Total Requirements	5,950,492	5,963,644	5,637,605	2,270,560	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Central Eastside TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	355	0	900	900	0	0
DMC Admin Services	3,599	10,168	5,750	5,750	0	0
Bank Fees	350	175	0	0	0	0
Total - Administration	4,304	10,343	6,650	6,650	0	0
Economic Development						
Personnel Services						
Salaries & Wages	38,121	32,457	53,985	0	0	0
FICA	2,836	2,393	0	0	0	0
TriMet Payroll Tax	289	246	0	0	0	0
Taxes, Health/Dental Insurance	8,520	7,383	28,894	0	0	0
Life & Disability Insurance	168	96	0	0	0	0
PERS - Employer	4,153	1,947	0	0	0	0
PERS - Employer Pickup	4,468	5,959	0	0	0	0
Workers Comp - Assessment	7	6	0	0	0	0
Workers Comp - Ins Expense	60	26	0	0	0	0
Bus Pass Reimbursement	12	0	0	0	0	0
Materials and Services						
Prof Services Contracts	10,742	41,756	20,000	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Organizational Memberships	0	0	5,000	5,000	0	0
Loan Documents	95	18	0	0	0	0
Loans To Borrowers	0	0	410,000	0	0	0
Technical Assistance Grants	12,500	0	0	0	0	0
Total - Economic Development	81,970	92,327	517,879	5,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	43,899	45,089	4,154,991	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	2,040,512	0	0
Total - Housing	43,899	45,089	4,154,991	2,040,512	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	421	0	0	0	0
FICA	0	32	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	0	80	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	83	0	0	0	0
PERS - Employer Pickup	0	29	0	0	0	0
Materials and Services						
Bldg Repairs & Maint - RE	0	65	0	0	0	0
Capital Outlay						
Construction Costs	0	0	1,500,000	1,500,000	0	0
IGA Infrastructure Constructio	0	0	0	1,000,000	0	0
Total - Infrastructure	0	714	1,500,000	2,500,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	81,435	113,743	154,060	150,416	0	0
Overtime	11	0	0	0	0	0
FICA	6,009	8,296	0	0	0	0
TriMet Payroll Tax	631	864	0	0	0	0
Taxes, Health/Dental Insurance	17,144	21,609	81,248	78,590	0	0
Life & Disability Insurance	299	289	0	0	0	0
PERS - Employer	8,155	8,481	0	0	0	0
PERS - Employer Pickup	10,040	18,548	0	0	0	0
Workers Comp - Assessment	15	19	0	0	0	0
Workers Comp - Ins Expense	150	122	0	0	0	0
Materials and Services						
Prof Services Contracts	29,568	343,732	0	0	0	0
Legal Expenses	0	0	10,000	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Advertising & Publ Notices	43	0	0	0	0	0
Special Events Expenses	0	22,475	0	0	0	0
Utilities and Water	10,838	5,545	12,794	1,798	0	0
Gas	0	0	0	500	0	0
Electric	1,041	2,381	600	9,154	0	0
Rents/Leases - Fac	0	0	94,798	0	0	0
Bldg Repairs & Maint - Prosper Portland	57,284	35,662	330,376	27,717	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Central Eastside TIF Fund						
Security	13,987	13,387	27,457	26,860	0	0
Janitorial	0	0	50	0	0	0
Graffiti	0	0	0	4,000	0	0
Pest Control	0	751	1,000	3,098	0	0
Fencing	6,989	17,140	6,000	9,752	0	0
Landscaping	22,256	12,133	11,000	18,802	0	0
Ppty Mgmt Operating Exp-RE	1,427	0	0	0	0	0
Prop Mgmt Fees - RE	0	0	29,138	6,000	0	0
Employee Gross Payroll	13,541	10,779	9,874	22,563	0	0
Employee Payroll Tax	0	0	100	0	0	0
Ppty Insurance - RE	6,855	6,098	4,086	8,951	0	0
Administrative Expense	5,490	4,962	3,992	12,683	0	0
Signage	0	100	400	0	0	0
Asset Disposal Costs - RE	0	0	2,500	0	0	0
HOA Dues	1,282	730	1,300	0	0	0
Parking Equipment Expense	9,000	8,500	19,057	13,650	0	0
Property Mgmt Advertising & Marketing	0	750	0	1,260,850	0	0
Property Mgmt Miscellaneous Expense	20,854	14,621	53,390	25,082	0	0
Capital Outlay						
Prof & Tech Services	0	0	35,000	0	0	0
Permits, Review & Fees	0	0	0	20,000	0	0
Soil Remediation	0	0	1,210,000	0	0	0
Financial Assistance						
Loans To Borrowers	0	0	1,000,000	3,000,000	0	0
Grants to Grantees	112,364	240,563	1,455,717	435,000	0	0
Technical Assistance Grants	20,772	18,736	4,984	0	0	0
Total - Property Redevelopment	457,480	931,056	4,558,921	5,135,466	0	0
Total Expenditures	587,652	1,079,530	10,738,441	9,687,628	0	0
Contingency	0	0	26,452,663	8,567,712	0	0
Indirect Cost - Admin Allocat	728,480	1,953,250	1,931,316	1,800,000	0	0
Operating Transfers Out	0	0	0	8,000,000	0	0
Unappropriated Ending Fund Balance	41,206,723	38,637,261	0	0	0	0
Total Requirements	42,522,855	41,670,041	39,122,420	28,055,340	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Convention Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,300	0	5,000	5,000	0	0
DMC Admin Services	8,304	17,178	7,121	7,121	0	0
Bank Fees	175	175	0	0	0	0
Total - Administration	10,779	17,353	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	0	330	403	0	0	0
FICA	0	25	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	0	36	198	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	20	0	0	0	0
PERS - Employer Pickup	0	61	0	0	0	0
Total - Economic Development	0	475	601	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	316,573	0	0	0	0	0
Total - Housing	316,573	0	0	0	0	0
Infrastructure						
Capital Outlay						
IGA Infrastructure Constructio	2,500,000	0	0	0	0	0
Total - Infrastructure	2,500,000	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	72,398	65,306	79,763	72,575	0	0
Overtime	11	0	0	0	0	0
FICA	5,445	4,864	0	0	0	0
TriMet Payroll Tax	558	505	0	0	0	0
Taxes, Health/Dental Insurance	12,543	11,248	41,883	37,437	0	0
Life & Disability Insurance	280	175	0	0	0	0
PERS - Employer	13,179	11,108	0	0	0	0
PERS - Employer Pickup	5,069	5,908	0	0	0	0
Workers Comp - Assessment	13	10	0	0	0	0
Workers Comp - Ins Expense	146	64	0	0	0	0
Materials and Services						
Prof Services Contracts	42,973	50,846	0	0	0	0
Legal Expenses	0	50	0	0	0	0
Printing & Graphics	182	0	0	0	0	0
Advertising & Publ Notices	50	0	0	0	0	0
Communication Services	69,516	51,570	17,000	2,764	0	0
Utilities and Water	38,587	82,671	24,408	16,595	0	0
Gas	12,270	8,475	515	0	0	0
Electric	50,137	39,237	2,026	30,909	0	0
Garbage	15,855	16,668	0	0	0	0
Loan Documents	0	123	0	0	0	0
Bank Fees	1,941	847	0	0	0	0
Rents/Leases - Fac	5,100	5,100	5,100	0	0	0
Bldg Repairs & Maint - Prosper Portland	30,050	36,334	52,854	151,959	0	0
Security	31,872	32,555	12,221	17,231	0	0
Janitorial	40,558	28,108	1,759	11,366	0	0
Building Repairs	33,083	11,554	0	0	0	0
Pest Control	2,086	1,678	0	0	0	0
Landscaping	1,667	1,969	800	5,765	0	0
Ppty Mgmt Operating Exp-RE	681	0	0	2,547,000	0	0
Prop Mgmt Fees - RE	83,416	116,969	89,000	62,160	0	0
Employee Gross Payroll	762,076	1,057,368	631,000	748,712	0	0
Employee Payroll Tax	51,824	43,604	0	0	0	0
Property Taxes - RE	114,516	121,429	165,000	0	0	0
Property Mgmt Legal Expense	1,268	712	0	0	0	0
Ppty Insurance - RE	279,796	262,006	144,304	55,376	0	0
Property Utilities - RE	0	1,727	0	0	0	0
Administrative Expense	23,877	21,046	1,002	6,395	0	0
Signage	57,861	521	0	0	0	0
Asset Disposal Costs - RE	0	0	1,964,800	50,000	0	0
HOA Dues	6,584	8,011	-58	0	0	0
Property Mgmt Advertising & Marketing	36,567	69,645	0	0	0	0
Property Mgt Expense - Bad Debt - RE	-1,617	2,931	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
Convention Center TIF Fund						
Property Mgmt Miscellaneous Expense	93,205	141,062	75,000	48,038	0	0
Capital Outlay						
Prof & Tech Services	68,598	63,183	0	0	0	0
Leasehold Improvements	0	0	2,700,000	0	0	0
Tenant Improvements	15,000	0	0	0	0	0
Permits, Review & Fees	17,528	0	0	0	0	0
Construction Costs	15,000	0	0	0	0	0
Architecture	266,899	75,440	13,000	0	0	0
Financial Assistance						
Loans To Borrowers	2,000	0	0	0	0	0
Total - Property Redevelopment	2,380,647	2,452,627	6,021,377	3,864,282	0	0
Total Expenditures	5,207,998	2,470,455	6,034,099	3,876,403	0	0
Contingency	0	0	434,607	398,535	0	0
Indirect Cost - Admin Allocat	631,270	564,000	557,646	600,000	0	0
Unappropriated Ending Fund Balance	3,859,868	4,152,103	0	0	0	0
Total Requirements	9,699,137	7,186,559	7,026,352	4,874,938	0	0

Fund Summary
Account Summary by Appropriation

Cully TIF Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	0	150,000	0	0
Total - Economic Development	0	0	0	150,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	0	0	0	114,827	0	0
Total - Housing	0	0	0	114,827	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	123,198	0	0
Taxes, Health/Dental Insurance	0	0	0	84,302	0	0
Total - Property Redevelopment	0	0	0	207,500	0	0
Total Expenditures	0	0	0	472,327	0	0
Contingency	0	0	0	15,467	0	0
Operating Transfers Out	0	0	0	50,000	0	0
Total Requirements	0	0	0	537,794	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Downtown Waterfront TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	2,300	0	5,000	5,000	0	0
DMC Admin Services	8,304	6,268	7,121	7,121	0	0
Bank Fees	175	350	0	0	0	0
Total - Administration	10,779	6,618	12,121	12,121	0	0
Economic Development						
Personnel Services						
Salaries & Wages	69,069	949	69,375	0	0	0
FICA	5,039	69	0	0	0	0
TriMet Payroll Tax	523	7	0	0	0	0
Taxes, Health/Dental Insurance	11,552	171	35,461	0	0	0
Life & Disability Insurance	257	2	0	0	0	0
PERS - Employer	7,641	85	0	0	0	0
PERS - Employer Pickup	7,648	139	0	0	0	0
Workers Comp - Assessment	12	0	0	0	0	0
Workers Comp - Ins Expense	117	0	0	0	0	0
Materials and Services						
Loan Documents	0	15	0	0	0	0
Loans To Borrowers	0	0	0	200,000	0	0
Total - Economic Development	101,859	1,438	104,836	200,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	2,657	0	0	0	0	0
Total - Housing	2,657	0	0	0	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	0	93	34	0	0	0
FICA	0	7	0	0	0	0
TriMet Payroll Tax	0	1	0	0	0	0
Taxes, Health/Dental Insurance	0	11	18	0	0	0
PERS - Employer	0	6	0	0	0	0
PERS - Employer Pickup	0	17	0	0	0	0
Capital Outlay						
Construction Costs	0	0	200,000	200,000	0	0
Financial Assistance						
Grants to Grantees	4,716	-4,716	250,000	0	0	0
Total - Infrastructure	4,716	-4,581	450,052	200,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	16,942	110,400	52,808	226,958	0	0
Overtime	11	0	0	0	0	0
FICA	1,304	8,050	0	0	0	0
TriMet Payroll Tax	133	836	0	0	0	0
Taxes, Health/Dental Insurance	2,930	17,546	27,396	116,429	0	0
Life & Disability Insurance	65	272	0	0	0	0
PERS - Employer	2,435	9,588	0	0	0	0
PERS - Employer Pickup	1,620	17,634	0	0	0	0
Workers Comp - Assessment	3	18	0	0	0	0
Workers Comp - Ins Expense	42	116	0	0	0	0
Materials and Services						
Prof Services Contracts	29,568	17,732	0	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Advertising & Publ Notices	0	82	0	0	0	0
Special Events Expenses	44,781	0	0	0	0	0
Utilities and Water	0	12,593	0	11,293	0	0
Local Travel	0	5	0	0	0	0
Loan Documents	0	712	0	0	0	0
Rents/Leases - Fac	19,562	-19,562	20,000	20,000	0	0
Bldg Repairs & Maint - Prosper Portland	4,996	5,524	7,263	9,207	0	0
Security	0	0	36,000	0	0	0
Fencing	0	0	0	2,000	0	0
Landscaping	504	365	0	1,500	0	0
Ppty Mgmt Operating Exp-RE	1,654	0	0	0	0	0
Prop Mgmt Fees - RE	5,200	7,150	3,600	19,140	0	0
Employee Gross Payroll	800	1,578	3,235	3,349	0	0
Property Taxes - RE	861	0	800	600	0	0
Ppty Insurance - RE	1,248	2,044	500	3,285	0	0
Administrative Expense	800	3,740	1,200	5,678	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Downtown Waterfront TIF Fund						
Asset Disposal Costs - RE	0	0	5,000	1,000	0	0
HOA Dues	476	1,463	500	3,020	0	0
Parking Equipment Expense	2,000	2,750	6,000	3,900	0	0
Property Mgmt Miscellaneous Expense	47	780	5,000	1,333	0	0
Capital Outlay						
Closing Costs	465	0	500	0	0	0
Construction Costs	0	0	11,706,239	11,706,239	0	0
Financial Assistance						
Loans To Borrowers	0	175,000	4,080,000	9,220,000	0	0
Grants to Grantees	160,868	217,643	1,043,409	318,000	0	0
Technical Assistance Grants	26,943	22,799	3,682	0	0	0
Total - Property Redevelopment	326,257	616,897	17,003,132	21,672,931	0	0
Debt Service						
Debt Service - Principal	0	0	4,000,000	0	0	0
Debt Service - Interest	0	0	80,000	0	0	0
Total - Debt Service	0	0	4,080,000	0	0	0
Total Expenditures	446,268	620,373	21,650,141	22,085,052	0	0
Contingency	0	0	14,594,408	4,040,148	0	0
Indirect Cost - Admin Allocat	56,000	1,779,020	1,759,073	1,800,000	0	0
Operating Transfers Out	0	0	0	2,800,000	0	0
Unappropriated Ending Fund Balance	39,776,682	37,704,434	0	0	0	0
Total Requirements	40,278,950	40,103,827	38,003,622	30,725,200	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Gateway Reg Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	966	0	1,000	2,179	0	0
DMC Admin Services	14,503	9,819	4,589	7,821	0	0
Total - Administration	15,469	9,819	5,589	10,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	295	4,837	611	0	0	0
FICA	27	365	0	0	0	0
TriMet Payroll Tax	3	38	0	0	0	0
Taxes, Health/Dental Insurance	65	1,210	313	0	0	0
Life & Disability Insurance	1	12	0	0	0	0
PERS - Employer	55	430	0	0	0	0
PERS - Employer Pickup	21	772	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	6	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	110,000	10,000	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Bank Fees	164	136	0	0	0	0
Loans To Borrowers	0	0	300,000	200,000	0	0
Total - Economic Development	630	7,848	410,924	210,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	528,019	296,616	5,637,316	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	4,720,657	0	0
Total - Housing	528,019	296,616	5,637,316	4,720,657	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,371	0	6,102	0	0	0
FICA	179	0	0	0	0	0
TriMet Payroll Tax	18	0	0	0	0	0
Taxes, Health/Dental Insurance	639	0	3,142	0	0	0
Life & Disability Insurance	4	0	0	0	0	0
PERS - Employer	19	0	0	0	0	0
PERS - Employer Pickup	17	0	0	0	0	0
Capital Outlay						
Construction Costs	0	0	2,000,000	3,300,000	0	0
Total - Infrastructure	3,248	0	2,009,244	3,300,000	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	69,606	146,262	118,726	243,838	0	0
Overtime	57	0	0	0	0	0
FICA	5,302	10,829	0	0	0	0
TriMet Payroll Tax	543	1,127	0	0	0	0
Taxes, Health/Dental Insurance	11,019	21,614	60,895	124,613	0	0
Life & Disability Insurance	254	355	0	0	0	0
PERS - Employer	7,861	6,558	0	0	0	0
PERS - Employer Pickup	6,519	15,483	0	0	0	0
Workers Comp - Assessment	13	26	0	0	0	0
Workers Comp - Ins Expense	135	144	0	0	0	0
Materials and Services						
Prof Services Contracts	24,067	7,395	1,600,000	1,500,000	0	0
Publications & Resource Mat'ls	0	3	0	0	0	0
Postage & Delivery	0	25	0	0	0	0
Advertising & Publ Notices	0	99	0	0	0	0
Public Meeting Food Expense	0	3	0	0	0	0
Utilities and Water	0	0	3,167	0	0	0
Gas	0	0	505	0	0	0
Electric	0	0	17,441	4,623	0	0
Garbage	0	0	4,593	0	0	0
Local Travel	0	70	0	0	0	0
Loan Documents	0	52	0	47	0	0
Bldg Repairs & Maint - Prosper Portland	0	5,526	21,192	1,480	0	0
Prop Mgmt Fees - RE	0	10,050	22,780	26,130	0	0
Property Taxes - RE	0	0	33,914	25,000	0	0
Ppty Insurance - RE	0	0	4,200	0	0	0
Administrative Expense	0	388	121	942	0	0
Asset Disposal Costs - RE	0	0	5,000	10,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Gateway Reg Center TIF Fund						
HOA Dues	0	25,893	34,229	28,000	0	0
Property Mgmt Advertising & Marketing	0	56	10,000	5,000	0	0
Capital Outlay						
Acquisition	0	0	0	1,600,000	0	0
Prof & Tech Services	0	10,495	0	0	0	0
Permits, Review & Fees	0	169	0	554	0	0
Construction Costs	1,185,464	161,176	380,297	0	0	0
Financial Assistance						
Loans To Borrowers	14,343	290,067	2,207,962	0	0	0
Grants to Grantees	248,760	147,698	4,542,302	1,000,000	0	0
Technical Assistance Grants	6,315	0	0	0	0	0
Total - Property Redevelopment	1,580,258	861,563	9,067,324	4,570,227	0	0
Total Expenditures	2,127,624	1,175,846	17,130,397	12,810,884	0	0
Contingency	0	0	8,644,240	5,536,208	0	0
Indirect Cost - Admin Allocat	591,320	537,860	531,764	900,000	0	0
Operating Transfers Out	0	0	0	1,000,000	0	0
Unappropriated Ending Fund Balance	13,468,923	17,986,236	0	0	0	0
Total Requirements	16,187,867	19,699,942	26,306,401	20,247,092	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Interstate Corridor TIF Fund						
Administration						
Personnel Services						
Salaries & Wages	28,732	0	9,855	0	0	0
FICA	2,156	0	0	0	0	0
TriMet Payroll Tax	221	0	0	0	0	0
Taxes, Health/Dental Insurance	2,911	0	4,831	0	0	0
Life & Disability Insurance	101	0	0	0	0	0
PERS - Employer	3,870	0	0	0	0	0
PERS - Employer Pickup	2,291	0	0	0	0	0
Workers Comp - Assessment	5	0	0	0	0	0
Workers Comp - Ins Expense	25	0	0	0	0	0
Materials and Services						
Prof Services Contracts	35,535	0	0	0	0	0
IGA Prof Services Contracts	4,346	0	5,000	5,000	0	0
Printing & Graphics	4,373	0	0	0	0	0
Postage & Delivery	20,328	0	0	0	0	0
Miscellaneous	1,326	0	0	0	0	0
DMC Admin Services	37,801	37,109	27,610	27,610	0	0
Bank Fees	525	175	0	0	0	0
Total - Administration	144,545	37,284	47,296	32,610	0	0
Economic Development						
Personnel Services						
Salaries & Wages	31,412	124,443	69,327	0	0	0
Overtime	45	99	0	0	0	0
FICA	2,501	9,328	0	0	0	0
TriMet Payroll Tax	255	964	0	0	0	0
Taxes, Health/Dental Insurance	8,212	32,564	36,843	0	0	0
Life & Disability Insurance	113	341	0	0	0	0
PERS - Employer	4,196	7,620	0	0	0	0
PERS - Employer Pickup	3,148	17,760	0	0	0	0
Workers Comp - Assessment	7	24	0	0	0	0
Workers Comp - Ins Expense	41	117	0	0	0	0
Bus Pass Reimbursement	7	1	0	0	0	0
Materials and Services						
Prof Services Contracts	137,370	130,800	296,904	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Special Event Food Expense	0	12	0	0	0	0
Local Travel	0	9	0	0	0	0
Loan Documents	612	0	0	0	0	0
Stipends	0	7,950	7,425	14,850	0	0
Loans To Borrowers	0	295,546	500,000	200,000	0	0
Grants to Grantees	25,000	75,000	0	75,000	0	0
Total - Economic Development	212,919	702,619	910,499	289,850	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	8,964,246	7,562,788	13,155,691	1,800,000	0	0
PHB Project Expenditures-CO/FS	0	0	0	16,904,805	0	0
Total - Housing	8,964,246	7,562,788	13,155,691	18,704,805	0	0
Infrastructure						
Personnel Services						
FICA	3	0	0	0	0	0
PERS - Employer	6	0	0	0	0	0
PERS - Employer Pickup	2	0	0	0	0	0
Materials and Services						
IGA Prof Services Contracts	627,257	201,629	0	0	0	0
Capital Outlay						
IGA Infrastructure Constructio	0	0	170,372	0	0	0
Total - Infrastructure	627,269	201,629	170,372	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	246,261	159,033	337,669	542,439	0	0
Overtime	162	309	0	0	0	0
FICA	18,352	11,722	0	0	0	0
TriMet Payroll Tax	1,952	1,235	0	0	0	0
Taxes, Health/Dental Insurance	23,326	31,787	176,260	284,505	0	0
Life & Disability Insurance	911	414	0	0	0	0
PERS - Employer	31,403	16,105	0	0	0	0
PERS - Employer Pickup	22,577	19,226	0	0	0	0
Workers Comp - Assessment	46	30	0	0	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Interstate Corridor TIF Fund						
Workers Comp - Ins Expense	436	177	0	0	0	0
Materials and Services						
Prof Services Contracts	42,000	24,000	0	0	0	0
IGA Prof Services Contracts	-49,096	0	0	0	0	0
Legal Expenses	800	0	0	0	0	0
Publications & Resource Mat'ls	0	3	0	0	0	0
Advertising & Publ Notices	0	335	0	0	0	0
Special Events Expenses	0	1,037	0	0	0	0
Utilities and Water	7,171	2,873	14,520	18,092	0	0
Gas	0	750	2,219	1,838	0	0
Electric	10,493	3,167	21,693	15,044	0	0
Garbage	150	0	0	0	0	0
Local Travel	0	3	0	0	0	0
Loan Documents	2,187	115	0	0	0	0
Bank Fees	379	108	0	0	0	0
Rents/Leases - Fac	154,819	91,034	168,000	177,516	0	0
Bldg Repairs & Maint - Prosper Portland	14,828	19,754	64,077	88,762	0	0
Security	10,624	23,162	15,930	34,319	0	0
Janitorial	0	0	3,946	0	0	0
Building Repairs	1,762	0	222	5,000	0	0
Graffiti	690	875	1,700	5,304	0	0
Vehicles Maintenance - PDC	45	45	50	130	0	0
Landscaping	11,723	7,652	16,755	23,832	0	0
Bldg Repairs & Maint - RE	690	115	700,000	0	0	0
CAM Expense	59,065	21,727	54,636	157,140	0	0
Ppty Mgmt Operating Exp-RE	0	0	9,000	0	0	0
Prop Mgmt Fees - RE	15,685	9,114	34,477	39,924	0	0
Employee Gross Payroll	0	0	222	0	0	0
Property Taxes - RE	60,865	45,619	71,941	78,929	0	0
Property Mgmt Legal Expense	40	0	0	0	0	0
Ppty Insurance - RE	28,462	32,866	36,105	44,794	0	0
Property Utilities - RE	0	23,199	23,199	0	0	0
Administrative Expense	509	370	723	25,281	0	0
Asset Disposal Costs - RE	0	0	22,606	17,800	0	0
Appraisal	700	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	0	9,736	0	0	0	0
Tenant Improvements	16,055	0	0	0	0	0
Permits, Review & Fees	0	2,886	0	0	0	0
Environmental Professional Services	32,076	4,022	0	0	0	0
Architecture	0	18,350	0	0	0	0
Survey	17,000	8,853	0	0	0	0
Financial Assistance						
Loans To Borrowers	159,146	93,745	2,520,000	2,700,000	0	0
Grants to Grantees	1,014,720	878,066	3,430,679	2,050,000	0	0
Technical Assistance Grants	36,432	36,098	0	0	0	0
Total - Property Redevelopment	1,995,446	1,599,718	7,726,629	6,310,649	0	0
Total Expenditures	11,944,424	10,104,037	22,010,487	25,337,914	0	0
Contingency	0	0	74,047,527	71,636,263	0	0
Indirect Cost - Admin Allocat	2,663,360	2,032,580	2,009,773	2,100,000	0	0
Operating Transfers Out	0	0	0	7,000,000	0	0
Unappropriated Ending Fund Balance	54,337,903	70,563,881	0	0	0	0
Total Requirements	68,945,687	82,700,499	98,067,787	106,074,177	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Lents Town Center TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	5,289	0	5,000	3,008	0	0
DMC Admin Services	23,240	19,308	33,243	16,992	0	0
Total - Administration	28,529	19,308	38,243	20,000	0	0
Economic Development						
Personnel Services						
Salaries & Wages	5,445	18,415	11,401	0	0	0
FICA	428	1,390	0	0	0	0
TriMet Payroll Tax	44	144	0	0	0	0
Taxes, Health/Dental Insurance	579	3,397	5,878	0	0	0
Life & Disability Insurance	18	44	0	0	0	0
PERS - Employer	623	1,200	0	0	0	0
PERS - Employer Pickup	623	3,199	0	0	0	0
Workers Comp - Assessment	1	3	0	0	0	0
Workers Comp - Ins Expense	7	20	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	50,000	50,000	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Special Events Expenses	0	5,500	0	0	0	0
Loan Documents	1,025	1,141	0	0	0	0
Bank Fees	680	366	0	0	0	0
Bldg Repairs & Maint - RE	0	320	0	0	0	0
Loans To Borrowers	0	97,431	200,000	100,000	0	0
Total - Economic Development	9,472	132,610	267,279	150,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	2,388,313	1,899,813	4,483,684	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	2,211,753	0	0
Total - Housing	2,388,313	1,899,813	4,483,684	2,211,753	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,407	0	144	0	0	0
FICA	193	0	0	0	0	0
TriMet Payroll Tax	20	0	0	0	0	0
Taxes, Health/Dental Insurance	273	0	74	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	407	0	0	0	0	0
PERS - Employer Pickup	150	0	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	3	0	0	0	0	0
Capital Outlay						
Prof & Tech Services	340,106	0	0	0	0	0
IGA Infrastructure Other Soft	650,000	0	0	0	0	0
IGA Infrastructure Constructio	700,000	0	0	0	0	0
Total - Infrastructure	1,693,568	0	218	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	85,046	81,366	114,389	135,224	0	0
Overtime	57	0	0	0	0	0
FICA	6,577	6,077	0	0	0	0
TriMet Payroll Tax	671	626	0	0	0	0
Taxes, Health/Dental Insurance	15,076	10,509	59,726	68,905	0	0
Life & Disability Insurance	298	179	0	0	0	0
PERS - Employer	11,272	4,735	0	0	0	0
PERS - Employer Pickup	7,397	10,477	0	0	0	0
Workers Comp - Assessment	17	15	0	0	0	0
Workers Comp - Ins Expense	296	115	0	0	0	0
Materials and Services						
Memberships, Dues,& Certificat	0	100	0	0	0	0
Publications & Resource Mat'ls	0	40	0	0	0	0
Utilities and Water	5,765	3,164	8,158	6,113	0	0
Gas	212	160	222	167	0	0
Electric	604	1,176	369	1,520	0	0
Local Travel	0	23	0	0	0	0
Loan Documents	53	212	0	0	0	0
Bank Fees	2,033	907	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	6,049	12,915	15,514	8,083	0	0
Security	10,917	7,268	15,944	15,250	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Lents Town Center TIF Fund						
Graffiti	0	321	0	0	0	0
Fencing	6,800	2,462	0	0	0	0
Landscaping	22,715	16,380	30,524	43,398	0	0
Bldg Repairs & Maint - RE	50	0	0	0	0	0
Prop Mgmt Fees - RE	0	750	49,500	27,000	0	0
Property Taxes - RE	19,169	39,135	19,669	21,913	0	0
Ppty Insurance - RE	5,925	20,440	7,110	4,279	0	0
Administrative Expense	0	1	6	575	0	0
Asset Disposal Costs - RE	0	0	6,000	0	0	0
Capital Outlay						
Prof & Tech Services	0	0	100,000	0	0	0
Tenant Improvements	401	0	0	0	0	0
Permits, Review & Fees	2,779	356	0	0	0	0
Financial Assistance						
Loans To Borrowers	542,389	921,173	2,500,000	0	0	0
Grants to Grantees	462,482	155,711	2,007,000	780,000	0	0
Technical Assistance Grants	18,365	23,730	0	0	0	0
Total - Property Redevelopment	1,233,416	1,320,522	4,934,131	1,112,427	0	0
Total Expenditures	5,353,298	3,372,253	9,723,555	3,494,180	0	0
Contingency	0	0	36,132,894	16,385,216	0	0
Indirect Cost - Admin Allocat	2,303,820	1,174,620	1,161,416	1,900,000	0	0
Operating Transfers Out	0	0	0	20,000,000	0	0
Unappropriated Ending Fund Balance	20,900,874	32,073,536	0	0	0	0
Total Requirements	28,557,991	36,620,409	47,017,865	41,779,396	0	0

Fund Summary
Account Summary by Appropriation

NPI TIF Fund	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Economic Development						
Materials and Services						
Interest Expense - NonDebt	369	0	0	0	0	0
Grants to Grantees	685,250	1,023,537	656,891	409,740	0	0
Total - Economic Development	685,619	1,023,537	656,891	409,740	0	0
Total Expenditures	685,619	1,023,537	656,891	409,740	0	0
Contingency	0	0	635,300	211,635	0	0
Indirect Cost - Admin Allocat	84,260	70,930	78,523	0	0	0
Loan Repayment - Other Funds	60,000	0	0	0	0	0
Operating Transfers Out	0	0	3,363	0	0	0
Unappropriated Ending Fund Balance	2,052,128	1,305,662	0	0	0	0
Total Requirements	2,882,007	2,400,129	1,374,077	621,375	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
North Macadam TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	8,486	0	700	956	0	0
DMC Admin Services	24,312	19,810	14,637	19,044	0	0
Total - Administration	32,799	19,810	15,337	20,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	12,675,360	14,696,198	8,325,230	0	0	0
PHB Project Expenditures-CO/FS	0	0	0	10,770,676	0	0
Capital Outlay						
Environmental Analysis & Remed	0	436,921	0	0	0	0
Total - Housing	12,675,360	15,133,118	8,325,230	10,770,676	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	2,026	131	0	0	0	0
FICA	148	10	0	0	0	0
TriMet Payroll Tax	15	1	0	0	0	0
Taxes, Health/Dental Insurance	513	31	0	0	0	0
Life & Disability Insurance	8	0	0	0	0	0
PERS - Employer	337	8	0	0	0	0
PERS - Employer Pickup	119	24	0	0	0	0
Workers Comp - Ins Expense	10	1	0	0	0	0
Materials and Services						
Public Meeting Food Expense	0	21	0	0	0	0
Capital Outlay						
Construction Costs	0	0	3,750,000	0	0	0
IGA Infrastructure Constructio	150,000	794,860	0	0	0	0
Total - Infrastructure	153,178	795,087	3,750,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	34,275	7,725	112,877	67,186	0	0
FICA	2,626	552	0	0	0	0
TriMet Payroll Tax	267	58	0	0	0	0
Taxes, Health/Dental Insurance	3,784	1,396	58,088	33,853	0	0
Life & Disability Insurance	130	21	0	0	0	0
PERS - Employer	6,350	596	0	0	0	0
PERS - Employer Pickup	2,496	1,277	0	0	0	0
Workers Comp - Assessment	6	1	0	0	0	0
Workers Comp - Ins Expense	82	12	0	0	0	0
Materials and Services						
Prof Services Contracts	300	0	0	0	0	0
IGA Prof Services Contracts	0	0	0	9,600,000	0	0
Communication Services	0	849	3,509	9,484	0	0
Utilities and Water	253	164	258	258	0	0
Electric	3,285	2,017	4,500	5,782	0	0
Local Travel	0	1	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	3,450	7,905	3,972	11,789	0	0
Security	3,121	2,078	3,978	3,978	0	0
Janitorial	0	0	500	0	0	0
Landscaping	4,025	2,975	5,305	5,305	0	0
Prop Mgmt Fees - RE	0	0	14,681	6,000	0	0
Employee Gross Payroll	4,634	3,190	2,600	7,330	0	0
Employee Payroll Tax	0	0	0	1,493	0	0
Ppty Insurance - RE	1,500	1,256	1,800	4,388	0	0
Administrative Expense	905	2,053	1,002	8,164	0	0
Asset Disposal Costs - RE	0	0	17,868	0	0	0
HOA Dues	0	0	5,000	16,000	0	0
Parking Equipment Expense	6,000	4,500	6,000	5,000	0	0
Appraisal	1,500	0	0	0	0	0
Property Mgmt Miscellaneous Expense	26,756	23,547	35,000	6,000	0	0
Capital Outlay						
Acquisition	0	0	0	15,000,000	0	0
Construction Costs	0	0	9,600,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	0	400,000	0	0
Total - Property Redevelopment	105,746	62,175	9,876,938	25,192,010	0	0
Total Expenditures	12,967,082	16,010,190	21,967,505	35,982,686	0	0
Contingency	0	0	31,803,082	4,007,623	0	0
Indirect Cost - Admin Allocat	1,631,340	1,557,630	1,540,176	1,800,000	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>	<u>FY 2023-24</u>
North Macadam TIF Fund						
Operating Transfers Out	0	0	0	19,800,000	0	0
Unappropriated Ending Fund Balance	38,232,551	37,953,811	0	0	0	0
Total Requirements	52,830,973	55,521,631	55,310,763	61,590,309	0	0

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
River District TIF Fund						
Administration						
Materials and Services						
IGA Prof Services Contracts	1,785	1,427	5,000	5,000	0	0
DMC Admin Services	18,099	36,788	28,098	28,098	0	0
Bank Fees	525	525	0	0	0	0
Interest Expense - NonDebt	423,423	980,150	0	0	0	0
Total - Administration	443,833	1,018,890	33,098	33,098	0	0
Economic Development						
Personnel Services						
Salaries & Wages	1,066	10,563	100,193	0	0	0
FICA	78	797	0	0	0	0
TriMet Payroll Tax	8	82	0	0	0	0
Taxes, Health/Dental Insurance	197	2,106	51,277	0	0	0
Life & Disability Insurance	4	25	0	0	0	0
PERS - Employer	168	619	0	0	0	0
PERS - Employer Pickup	111	1,772	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	13	0	0	0	0
Materials and Services						
Legal Expenses	0	285	0	0	0	0
Loan Documents	0	27	0	0	0	0
Loans To Borrowers	0	42,221	0	150,000	0	0
Total - Economic Development	1,631	58,512	151,470	150,000	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	1,792,210	1,416,583	9,055,290	2,175,133	0	0
Total - Housing	1,792,210	1,416,583	9,055,290	2,175,133	0	0
Infrastructure						
Personnel Services						
Salaries & Wages	10,264	2,882	13,171	0	0	0
FICA	782	218	0	0	0	0
TriMet Payroll Tax	80	22	0	0	0	0
Taxes, Health/Dental Insurance	1,791	250	7,017	0	0	0
Life & Disability Insurance	43	4	0	0	0	0
PERS - Employer	897	173	0	0	0	0
PERS - Employer Pickup	1,329	529	0	0	0	0
Workers Comp - Assessment	2	1	0	0	0	0
Workers Comp - Ins Expense	87	-4	0	0	0	0
Capital Outlay						
Prof & Tech Services	8,941	914	0	0	0	0
Environmental Analysis & Remed	17,905	8,900	300,000	260,000	0	0
Permits, Review & Fees	0	0	0	545	0	0
Architecture	0	15,300	100,000	0	0	0
Total - Infrastructure	42,121	29,188	420,188	260,545	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	554,114	476,931	548,092	361,320	0	0
Overtime	35	323	0	0	0	0
FICA	41,090	35,396	0	0	0	0
TriMet Payroll Tax	4,345	3,694	0	0	0	0
Taxes, Health/Dental Insurance	86,316	64,618	283,403	184,836	0	0
Life & Disability Insurance	2,040	1,231	0	0	0	0
PERS - Employer	86,796	63,623	0	0	0	0
PERS - Employer Pickup	46,444	53,523	0	0	0	0
Workers Comp - Assessment	98	80	0	0	0	0
Workers Comp - Ins Expense	1,720	871	0	0	0	0
Materials and Services						
Prof Services Contracts	246,304	155,138	578,448	275,000	0	0
Legal Expenses	101,234	51,198	0	50,000	0	0
Printing & Graphics	1,612	307	133,693	0	0	0
Publications & Resource Mat'ls	170	0	0	0	0	0
Postage & Delivery	1	0	0	0	0	0
Advertising & Publ Notices	93	97	0	0	0	0
Special Events Expenses	11,479	0	0	0	0	0
Special Event Food Expense	0	220	0	0	0	0
Communication Services	7,384	8,000	11,617	19,389	0	0
Utilities and Water	258,730	237,740	188,888	190,770	0	0
Gas	74,785	79,082	45,722	41,926	0	0
Electric	287,287	233,009	119,208	223,499	0	0

Fund Summary
Account Summary by Appropriation

	Actuals	Actuals	Revised	Proposed	Approved	Adopted
River District TIF Fund	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2023-24	FY 2023-24
Garbage	19,883	24,788	0	0	0	0
Insurance	0	1,767	0	0	0	0
Local Travel	0	22	0	0	0	0
Miscellaneous	-134	43	0	0	0	0
Loan Documents	131	0	0	0	0	0
Bank Fees	236	232	0	0	0	0
Interest Expense - NonDebt	257	0	0	0	0	0
Rents/Leases - Fac	11,384	23,803	13,113	0	0	0
Bldg Repairs & Maint - Prosper Portland	549,226	420,156	540,482	722,775	0	0
Security	1,679,184	1,547,849	1,833,043	1,362,243	0	0
Janitorial	182,371	670,004	85,402	86,000	0	0
Building Repairs	10,835	0	0	0	0	0
Graffiti	4,600	6,905	7,000	3,510	0	0
Pest Control	5,935	4,103	7,513	8,919	0	0
Fencing	16,367	10,332	10,565	12,503	0	0
Vehicles Maintenance - PDC	4,921	5,333	8,000	0	0	0
Landscaping	79,975	70,763	58,592	68,132	0	0
Bldg Repairs & Maint - RE	144,843	4,832	0	0	0	0
Ppty Mgmt Operating Exp-RE	5,260	0	0	0	0	0
Prop Mgmt Fees - RE	38,040	21,530	88,771	66,647	0	0
Employee Gross Payroll	344,908	436,465	374,455	511,439	0	0
Employee Payroll Tax	866	0	1,000	0	0	0
Property Taxes - RE	67,815	139,408	77,588	277,838	0	0
Property Mgmt Legal Expense	520	0	0	0	0	0
Ppty Insurance - RE	194,465	232,382	461,473	245,881	0	0
Property Utilities - RE	650	2,388	0	0	0	0
Administrative Expense	9,212	16,252	4,449	30,418	0	0
Signage	120	100	0	0	0	0
Asset Disposal Costs - RE	0	0	58,000	147,000	0	0
HOA Dues	0	3,172	1,575	7,168	0	0
Parking Equipment Expense	17,754	15,627	224,000	170,163	0	0
Property Mgmt Advertising & Marketing	1,510	843	0	0	0	0
Appraisal	3,350	0	0	0	0	0
Property Mgmt Miscellaneous Expense	-62,402	126,092	281,193	326,118	0	0
Hosted Services Maintenance	216	216	0	0	0	0
Stipends	0	2,000	0	0	0	0
Capital Outlay						
Prof & Tech Services	776,778	692,018	821,150	194,458	0	0
Leasehold Improvements	20,600	15,750	0	0	0	0
Environmental Analysis & Remed	558,707	402,568	146,080	79,200	0	0
Demolition & Site Preparation	4,851,951	234,124	29,008,977	20,056,982	0	0
Permits, Review & Fees	28,627	32,730	1,103	1,158	0	0
Construction Costs	30,637	489,160	11,466,092	12,066,092	0	0
Soil Remediation	0	0	300,000	0	0	0
DEQ	64,784	52,453	314,041	0	0	0
Environmental Professional Services	152,243	94,149	0	994	0	0
Engineering	45,291	17,744	0	0	0	0
Architecture	180,111	0	0	0	0	0
Survey	0	6,000	0	0	0	0
Special Inspections	13,473	0	0	0	0	0
IGA Infrastructure Planning	-248	0	0	0	0	0
Financial Assistance						
Loans To Borrowers	2,300,824	37,168	12,600	1,000,000	0	0
Grants to Grantees	69,387	208,314	916,063	250,000	0	0
Technical Assistance Grants	21,380	5,942	5,558	0	0	0
Total - Property Redevelopment	14,258,917	7,540,605	49,036,949	39,042,378	0	0
Total Expenditures	16,538,712	10,063,778	58,696,995	41,661,154	0	0
Contingency	0	0	1,447,314	40,219	0	0
Indirect Cost - Admin Allocat	4,215,910	4,253,360	4,172,119	3,800,000	0	0
Operating Transfers Out	70,201,392	0	0	0	0	0
Unappropriated Ending Fund Balance	65,985,295	61,511,730	0	0	0	0
Total Requirements	156,941,308	75,828,868	64,316,428	45,501,373	0	0

Fund Summary
Account Summary by Appropriation

South Park Blocks TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Administration						
Materials and Services						
IGA Prof Services Contracts	0	0	700	0	0	0
DMC Admin Services	7,954	4,602	7,121	0	0	0
Total - Administration	7,954	4,602	7,821	0	0	0
Housing						
Materials and Services						
IGA Prof Services Contracts	145,056	2,500,000	400,000	0	0	0
Total - Housing	145,056	2,500,000	400,000	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	5,731	7,747	2,596	0	0	0
Overtime	11	0	0	0	0	0
FICA	453	581	0	0	0	0
TriMet Payroll Tax	46	60	0	0	0	0
Taxes, Health/Dental Insurance	872	592	1,388	0	0	0
Life & Disability Insurance	24	15	0	0	0	0
PERS - Employer	689	95	0	0	0	0
PERS - Employer Pickup	291	167	0	0	0	0
Workers Comp - Assessment	1	1	0	0	0	0
Workers Comp - Ins Expense	10	10	0	0	0	0
Materials and Services						
Prof Services Contracts	30,633	7,732	0	0	0	0
Postage & Delivery	0	6	0	0	0	0
Special Event Food Expense	0	18	0	0	0	0
Loan Documents	0	206	0	0	0	0
Loan Servicing Costs	15	0	0	0	0	0
Bank Fees	2	0	0	0	0	0
Financial Assistance						
Grants to Grantees	0	48,400	0	0	0	0
Technical Assistance Grants	6,275	0	0	0	0	0
Total - Property Redevelopment	45,052	65,631	3,984	0	0	0
Total Expenditures	198,062	2,570,233	411,805	0	0	0
Contingency	0	0	1,910,516	446,981	0	0
Indirect Cost - Admin Allocat	20,060	276,950	273,834	250,000	0	0
Operating Transfers Out	0	0	0	1,000,000	0	0
Unappropriated Ending Fund Balance	5,207,996	2,556,559	0	0	0	0
Total Requirements	5,426,118	5,403,742	2,596,155	1,696,981	0	0

Fund Summary
Account Summary by Appropriation

Willamette Industrial TIF Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	313	0	0	0	0	0
FICA	24	0	0	0	0	0
TriMet Payroll Tax	2	0	0	0	0	0
Taxes, Health/Dental Insurance	31	0	0	0	0	0
Life & Disability Insurance	2	0	0	0	0	0
PERS - Employer	48	0	0	0	0	0
PERS - Employer Pickup	19	0	0	0	0	0
Total - Economic Development	439	0	0	0	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	5,707	8	543	46,890	0	0
Overtime	0	24	0	0	0	0
FICA	462	2	0	0	0	0
TriMet Payroll Tax	47	0	0	0	0	0
Taxes, Health/Dental Insurance	555	0	281	2,617	0	0
Life & Disability Insurance	25	0	0	0	0	0
PERS - Employer	908	2	0	0	0	0
PERS - Employer Pickup	409	6	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	8	0	0	0	0	0
Materials and Services						
Prof Services Contracts	13,500	5,000	1,500,000	4,000,000	0	0
Total - Property Redevelopment	21,622	5,043	1,500,824	4,049,507	0	0
Total Expenditures	22,061	5,043	1,500,824	4,049,507	0	0
Contingency	0	0	2,901,581	366,090	0	0
Unappropriated Ending Fund Balance	4,360,071	4,380,502	0	0	0	0
Total Requirements	4,382,133	4,385,545	4,402,405	4,415,597	0	0

Enterprise Fund

The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Strategic Investment Fund -
Accounts for non-TIF revolving loan funds including the Small Business Loan program and other business and commercial lending programs
- Business Management Fund -
Accounts for resources generated by non-TIF fees, charges and assets.

Fund Summary
Total Resources and Requirements

Strategic Investment Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	4,057,149	4,889,289	5,033,844	4,378,998	0	0
Revenue						
Fees and Charges	9,840	2,049	3,573	50,000	0	0
Interest on Investments	40,997	29,457	10,260	33,922	0	0
Loan Collections	979,758	208,225	379,726	116,008	0	0
Miscellaneous	0	12,031	350,000	0	0	0
Transfers In	358,000	0	2,866,200	45,000,000	0	0
Total Revenue	1,388,596	251,762	3,609,759	45,199,930	0	0
Total Resources	5,445,744	5,141,051	8,643,603	49,578,928	0	0
Requirements						
Expenditures						
Economic Development	536,166	87,917	1,538,003	3,421,905	0	0
Total Expenditures	536,166	87,917	1,538,003	3,421,905	0	0
Transfers	20,290	19,290	2,887,529	100,000	0	0
Contingency	0	0	4,218,071	46,057,023	0	0
Ending Balance	4,889,289	5,033,844	0	0	0	0
Total Requirements	5,445,744	5,141,051	8,643,603	49,578,928	0	0

Fund Summary
Total Resources and Requirements

Business Mgt Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	8,891,797	9,932,844	8,944,012	9,433,390	0	0
Revenue						
Fees and Charges	12,500	0	0	0	0	0
Interest on Investments	68,012	45,343	44,720	95,521	0	0
Miscellaneous	7,500	0	0	0	0	0
Property Income	1,509,309	43,845	37,401	94,602	0	0
Reimbursements	0	25,564	43,093	39,610	0	0
Transfers In	70,201,392	529,000	1,427,000	0	0	0
Total Revenue	71,798,712	643,753	1,552,214	229,733	0	0
Total Resources	80,690,509	10,576,596	10,496,226	9,663,123	0	0
Requirements						
Expenditures						
Property Redevelopment	277,245	170,787	550,201	579,119	0	0
Total Expenditures	277,245	170,787	550,201	579,119	0	0
Transfers	70,480,421	1,461,797	423,953	0	0	0
Contingency	0	0	9,522,072	9,084,004	0	0
Ending Balance	9,932,844	8,944,012	0	0	0	0
Total Requirements	80,690,509	10,576,596	10,496,226	9,663,123	0	0

Enterprise Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

Strategic Investment Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	1,679	6,788	7,870	122,822	0	0
FICA	126	514	0	0	0	0
TriMet Payroll Tax	13	53	0	0	0	0
Taxes, Health/Dental Insurance	180	688	4,104	63,791	0	0
Life & Disability Insurance	9	22	0	0	0	0
PERS - Employer	199	172	0	0	0	0
PERS - Employer Pickup	161	528	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	1	5	0	0	0	0
Materials and Services						
Prof Services Contracts	74,989	0	100,000	125,000	0	0
Legal Expenses	0	285	0	0	0	0
Publications & Resource Mat'ls	0	119	0	0	0	0
Postage & Delivery	0	6	0	0	0	0
Parking	0	4	0	0	0	0
Loan Documents	1,824	419	300	0	0	0
Bank Fees	530	562	0	0	0	0
Loans To Borrowers	456,454	77,749	1,425,729	3,060,292	0	0
Regional Strategies Grants	0	0	0	50,000	0	0
Total - Economic Development	536,166	87,917	1,538,003	3,421,905	0	0
Total Expenditures	536,166	87,917	1,538,003	3,421,905	0	0
Contingency	0	0	4,218,071	46,057,023	0	0
Indirect Cost - Admin Allocat	20,290	19,290	21,329	100,000	0	0
Operating Transfers Out	0	0	2,866,200	0	0	0
Unappropriated Ending Fund Balance	4,889,289	5,033,844	0	0	0	0
Total Requirements	5,445,744	5,141,051	8,643,603	49,578,928	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Business Mgt Fund						
Property Redevelopment						
Personnel Services						
Salaries & Wages	2,327	2,050	2,304	50,184	0	0
FICA	177	154	0	0	0	0
TriMet Payroll Tax	18	16	0	0	0	0
Taxes, Health/Dental Insurance	506	291	1,236	26,154	0	0
Life & Disability Insurance	11	5	0	0	0	0
PERS - Employer	272	331	0	0	0	0
PERS - Employer Pickup	247	206	0	0	0	0
Workers Comp - Assessment	1	0	0	0	0	0
Workers Comp - Ins Expense	13	2	0	0	0	0
Materials and Services						
Prof Services Contracts	3,372	0	0	0	0	0
Communication Services	0	2,392	5,360	6,248	0	0
Gas	0	112	990	293	0	0
Electric	0	7,679	16,168	10,788	0	0
Garbage	0	3,720	5,502	7,314	0	0
Insurance	0	1,150	0	0	0	0
Interest Expense - NonDebt	246,306	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	40,452	57,135	114,451	0	0
Security	0	17,055	244,111	203,709	0	0
Prop Mgmt Fees - RE	0	14,525	28,416	33,670	0	0
Property Taxes - RE	0	0	69,862	50,000	0	0
Ppty Insurance - RE	0	0	4,326	4,326	0	0
Administrative Expense	0	380	791	1,086	0	0
Asset Disposal Costs - RE	0	340	10,000	0	0	0
Property Mgmt Advertising & Marketing	0	1,260	10,000	10,000	0	0
Broker Fee	0	40,734	94,000	60,896	0	0
Capital Outlay						
Tenant Improvements	23,496	37,934	0	0	0	0
Permits, Review & Fees	500	0	0	0	0	0
Total - Property Redevelopment	277,245	170,787	550,201	579,119	0	0
Total Expenditures	277,245	170,787	550,201	579,119	0	0
Contingency	0	0	9,522,072	9,084,004	0	0
Indirect Cost - Admin Allocat	0	34,000	423,953	0	0	0
Loans to Other Funds	69,951,421	0	0	0	0	0
Operating Transfers Out	529,000	1,427,797	0	0	0	0
Unappropriated Ending Fund Balance	9,932,844	8,944,012	0	0	0	0
Total Requirements	80,690,509	10,576,596	10,496,226	9,663,123	0	0

Internal Service Fund

Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

Fund Summary
Total Resources and Requirements

Internal Service Fund	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Resources						
Beginning Fund Balance	138,877	140,114	140,942	140,942	0	0
Revenue						
Interest on Investments	1,343	828	0	0	0	0
Total Revenue	1,343	828	0	0	0	0
Total Resources	140,221	140,942	140,942	140,942	0	0
Requirements						
Expenditures						
Administration	106	0	0	0	0	0
Total Expenditures	106	0	0	0	0	0
Contingency	0	0	140,942	140,942	0	0
Ending Balance	140,114	140,942	0	0	0	0
Total Requirements	140,221	140,942	140,942	140,942	0	0

Internal Service Fund Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Internal Service Fund						
Administration						
Personnel Services						
Salaries & Wages	71	0	0	0	0	0
FICA	5	0	0	0	0	0
TriMet Payroll Tax	1	0	0	0	0	0
Taxes, Health/Dental Insurance	14	0	0	0	0	0
Life & Disability Insurance	1	0	0	0	0	0
PERS - Employer	11	0	0	0	0	0
PERS - Employer Pickup	4	0	0	0	0	0
Total - Administration	106	0	0	0	0	0
Total Expenditures	106	0	0	0	0	0
Contingency	0	0	140,942	140,942	0	0
Unappropriated Ending Fund Balance	140,114	140,942	0	0	0	0
Total Requirements	140,221	140,942	140,942	140,942	0	0

Special Revenue Funds

These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program and the US Department of Agriculture.
- HCD (Housing Community & Development) Contract Fund -
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- ACT (Affordable Commercial Tenanting) Fund -
Accounts for monies received from the Affordable Commercial Tenanting program.
- ARPA (American Rescue Plan Act) -
Accounts for monies received from federal economic relief funding.
- CARES Act (Coronavirus Aid, Relief, and Economic Security Act) -
Accounts for monies received from federal economic relief funding.
- COEP (Community Opportunities and Enhancements Program) -
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -
Accounts for monies received from participating Enterprise Zone companies to provide workforce and business development opportunities.
- Ambassador Fund -
Accounts for monies donated by private business for outreach activities and special events.

Fund Summary
Total Resources and Requirements

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Other Federal Grants						
Resources						
Beginning Fund Balance	1,788,565	1,982,629	2,389,130	1,151,891	0	0
Revenue						
Fees and Charges	12,943	9,028	0	0	0	0
Grants - Federal except HCD	535,365	830,442	147,735	0	0	0
Interest on Investments	17,199	12,417	11,684	0	0	0
Loan Collections	195,113	222,823	221,432	238,917	0	0
Reimbursements	0	1,015	0	0	0	0
Transfers In	63,500	0	0	0	0	0
Total Revenue	824,120	1,075,725	380,851	238,917	0	0
Total Resources	2,612,685	3,058,353	2,769,981	1,390,808	0	0
Requirements						
Expenditures						
Economic Development	619,336	669,220	1,593,090	468,285	0	0
Total Expenditures	619,336	669,220	1,593,090	468,285	0	0
Transfers	10,720	0	0	47,512	0	0
Contingency	0	0	1,176,891	875,011	0	0
Ending Balance	1,982,629	2,389,133	0	0	0	0
Total Requirements	2,612,685	3,058,353	2,769,981	1,390,808	0	0

Fund Summary
Total Resources and Requirements

HCD Contract Fund	<u>Actuals</u> FY 2020-21	<u>Actuals</u> FY 2021-22	<u>Revised</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24
Resources						
Beginning Fund Balance	298,000	293,000	552,355	0	0	0
Revenue						
Grants - HCD Contract	2,322,826	3,415,060	2,415,539	2,262,907	0	0
Transfers In	293,000	555,000	0	0	0	0
Total Revenue	2,615,826	3,970,060	2,415,539	2,262,907	0	0
Total Resources	2,913,826	4,263,060	2,967,894	2,262,907	0	0
Requirements						
Expenditures						
Economic Development	2,322,826	3,417,705	2,412,894	2,262,907	0	0
Total Expenditures	2,322,826	3,417,705	2,412,894	2,262,907	0	0
Transfers	298,000	293,000	555,000	0	0	0
Ending Balance	293,000	552,355	0	0	0	0
Total Requirements	2,913,826	4,263,060	2,967,894	2,262,907	0	0

Fund Summary
Total Resources and Requirements

ACT Fund	<u>Actuals</u> FY 2020-21	<u>Actuals</u> FY 2021-22	<u>Revised</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24
Resources						
Beginning Fund Balance	0	490,168	493,064	495,529	0	0
Revenue						
Fees and Charges	488,934	0	0	0	0	0
Interest on Investments	1,234	2,896	2,465	0	0	0
Total Revenue	490,168	2,896	2,465	0	0	0
Total Resources	490,168	493,064	495,529	495,529	0	0
Requirements						
Expenditures						
Total Expenditures	0	0	0	0	0	0
Contingency	0	0	495,529	495,529	0	0
Ending Balance	490,168	493,064	0	0	0	0
Total Requirements	490,168	493,064	495,529	495,529	0	0

Fund Summary
Total Resources and Requirements

ARPA Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	0	0	655,037	0	0	0
Revenue						
Grants - Federal except HCD	0	2,422,281	16,726,652	10,296,200	0	0
Interest on Investments	0	338	0	0	0	0
Transfers In	0	699,000	0	0	0	0
Total Revenue	0	3,121,619	16,726,652	10,296,200	0	0
Total Resources	0	3,121,619	17,381,689	10,296,200	0	0
Requirements						
Expenditures						
Economic Development	0	2,466,582	12,727,776	6,496,200	0	0
Property Redevelopment	0	0	3,893,188	3,800,000	0	0
Total Expenditures	0	2,466,582	16,620,964	10,296,200	0	0
Transfers	0	0	760,725	0	0	0
Ending Balance	0	655,037	0	0	0	0
Total Requirements	0	3,121,619	17,381,689	10,296,200	0	0

Fund Summary
Total Resources and Requirements

CARES Act Fund	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Resources						
Beginning Fund Balance	0	1,304	0	0	0	0
Revenue						
Grants - Federal except HCD	15,000,000	0	0	0	0	0
Interest on Investments	1,227	0	0	0	0	0
Transfers In	1,500	0	0	0	0	0
Total Revenue	15,002,727	0	0	0	0	0
Total Resources	15,002,727	1,304	0	0	0	0
Requirements						
Expenditures						
Economic Development	15,001,423	0	0	0	0	0
Total Expenditures	15,001,423	0	0	0	0	0
Transfers	0	1,304	0	0	0	0
Ending Balance	1,304	0	0	0	0	0
Total Requirements	15,002,727	1,304	0	0	0	0

Fund Summary
Total Resources and Requirements

COEP Fund	<u>Actuals</u> FY 2020-21	<u>Actuals</u> FY 2021-22	<u>Revised</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24
Resources						
Beginning Fund Balance	16,359	255,259	183,052	0	0	0
Revenue						
Fees and Charges	772,882	1,027,786	2,095,455	1,132,106	0	0
Interest on Investments	4	0	0	0	0	0
Transfers In	236,000	173,000	0	0	0	0
Total Revenue	1,008,886	1,200,786	2,095,455	1,132,106	0	0
Total Resources	1,025,245	1,456,045	2,278,507	1,132,106	0	0
Requirements						
Expenditures						
Economic Development	769,987	1,011,993	2,105,507	1,132,106	0	0
Total Expenditures	769,987	1,011,993	2,105,507	1,132,106	0	0
Transfers	0	261,000	173,000	0	0	0
Ending Balance	255,259	183,052	0	0	0	0
Total Requirements	1,025,245	1,456,045	2,278,507	1,132,106	0	0

Fund Summary
Total Resources and Requirements

Enterprise Zone	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Resources						
Beginning Fund Balance	3,469,846	4,094,626	4,915,074	3,942,495	0	0
Revenue						
Fees and Charges	1,371,758	1,082,263	533,656	480,230	0	0
Interest on Investments	34,510	25,627	24,575	24,183	0	0
Loan Collections	110,594	349,895	136,786	209,413	0	0
Miscellaneous	0	50,295	0	0	0	0
Total Revenue	1,516,862	1,508,080	695,017	713,826	0	0
Total Resources	4,986,709	5,602,705	5,610,091	4,656,321	0	0
Requirements						
Expenditures						
Economic Development	785,923	621,171	1,596,657	1,257,653	0	0
Total Expenditures	785,923	621,171	1,596,657	1,257,653	0	0
Transfers	106,160	66,460	65,718	0	0	0
Contingency	0	0	3,947,716	3,398,668	0	0
Ending Balance	4,094,626	4,915,074	0	0	0	0
Total Requirements	4,986,709	5,602,705	5,610,091	4,656,321	0	0

Fund Summary
Total Resources and Requirements

Ambassador Program Fund	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Resources						
Beginning Fund Balance	12,811	12,935	12,703	8,368	0	0
Revenue						
Interest on Investments	124	75	0	0	0	0
Total Revenue	124	75	0	0	0	0
Total Resources	12,935	13,011	12,703	8,368	0	0
Requirements						
Expenditures						
Economic Development	0	308	4,335	8,368	0	0
Total Expenditures	0	308	4,335	8,368	0	0
Contingency	0	0	8,368	0	0	0
Ending Balance	12,935	12,703	0	0	0	0
Total Requirements	12,935	13,011	12,703	8,368	0	0

Special Revenue Funds Summary Reports

- Account Summary
-

Fund Summary
Account Summary by Appropriation

	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Other Federal Grants						
Economic Development						
Personnel Services						
Salaries & Wages	36,966	48,559	65,677	84,314	0	0
Overtime	0	25	0	0	0	0
FICA	2,744	3,665	0	0	0	0
TriMet Payroll Tax	280	377	0	0	0	0
Taxes, Health/Dental Insurance	3,760	8,708	34,906	43,721	0	0
Life & Disability Insurance	139	148	0	0	0	0
PERS - Employer	4,437	2,525	0	0	0	0
PERS - Employer Pickup	3,457	7,623	0	0	0	0
Workers Comp - Assessment	8	10	0	0	0	0
Workers Comp - Ins Expense	47	41	0	0	0	0
Bus Pass Reimbursement	2	0	0	0	0	0
Materials and Services						
Prof Services Contracts	0	0	139,058	0	0	0
Legal Expenses	0	776	0	0	0	0
General Office Expense	0	384	0	0	0	0
Publications & Resource Mat'ls	0	43	0	0	0	0
Postage & Delivery	8	6	0	0	0	0
Public Meeting Expenses	0	240	0	0	0	0
Special Events Expenses	0	2,800	0	0	0	0
Local Travel	40	33	0	0	0	0
Parking	0	20	0	0	0	0
Loan Documents	2,569	1,580	250	250	0	0
Bank Fees	1,296	602	0	0	0	0
Loans To Borrowers	563,582	565,156	1,317,709	340,000	0	0
Grants to Grantees	0	25,000	35,490	0	0	0
Total - Economic Development	619,336	668,320	1,593,090	468,285	0	0
Total Expenditures	619,336	668,320	1,593,090	468,285	0	0
Contingency	0	0	1,176,891	875,011	0	0
Indirect Cost - Admin Allocat	10,720	0	0	47,512	0	0
Unappropriated Ending Fund Balance	1,982,629	2,390,033	0	0	0	0
Total Requirements	2,612,685	3,058,353	2,769,981	1,390,808	0	0

Fund Summary
Account Summary by Appropriation

HCD Contract Fund	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
Economic Development						
Grants to Grantees	2,322,826	3,417,705	2,412,894	2,262,907	0	0
Total - Economic Development	2,322,826	3,417,705	2,412,894	2,262,907	0	0
Total Expenditures	2,322,826	3,417,705	2,412,894	2,262,907	0	0
Operating Transfers Out	298,000	293,000	555,000	0	0	0
Unappropriated Ending Fund Balance	293,000	552,355	0	0	0	0
Total Requirements	2,913,826	4,263,060	2,967,894	2,262,907	0	0

Fund Summary
Account Summary by Appropriation

	Actuals <u>FY 2020-21</u>	Actuals <u>FY 2021-22</u>	Revised <u>FY 2022-23</u>	Proposed <u>FY 2023-24</u>	Approved <u>FY 2023-24</u>	Adopted <u>FY 2023-24</u>
ACT Fund						
Contingency	0	0	495,529	495,529	0	0
Unappropriated Ending Fund Balance	490,168	493,064	0	0	0	0
Total Requirements	490,168	493,064	495,529	495,529	0	0

Fund Summary
Account Summary by Appropriation

ARPA Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	0	115,636	517,039	300,362	0	0
FICA	0	8,721	0	0	0	0
TriMet Payroll Tax	0	903	0	0	0	0
Taxes, Health/Dental Insurance	0	21,220	235,351	154,703	0	0
Life & Disability Insurance	0	297	0	0	0	0
PERS - Employer	0	4,252	0	0	0	0
PERS - Employer Pickup	0	11,345	0	0	0	0
Workers Comp - Assessment	0	22	0	0	0	0
Workers Comp - Ins Expense	0	110	0	0	0	0
Materials and Services						
Prof Services Contracts	0	163,927	5,259,834	1,348,059	0	0
Advertising & Publ Notices	0	540	0	0	0	0
Communication Services	0	112	0	0	0	0
Software Applications	0	512	0	0	0	0
Grants to Grantees	0	2,138,984	6,715,552	4,693,076	0	0
Total - Economic Development	0	2,466,582	12,727,776	6,496,200	0	0
Property Redevelopment						
Personnel Services						
Salaries & Wages	0	0	0	129,128	0	0
Taxes, Health/Dental Insurance	0	0	0	68,953	0	0
Materials and Services						
Prof Services Contracts	0	0	1,993,188	0	0	0
Capital Outlay						
Construction Costs	0	0	1,900,000	0	0	0
Financial Assistance						
Grants to Grantees	0	0	0	1,900,000	0	0
Technical Assistance Grants	0	0	0	1,701,919	0	0
Total - Property Redevelopment	0	0	3,893,188	3,800,000	0	0
Total Expenditures	0	2,466,582	16,620,964	10,296,200	0	0
Indirect Cost - Admin Allocat	0	0	61,725	0	0	0
Operating Transfers Out	0	0	699,000	0	0	0
Unappropriated Ending Fund Balance	0	655,037	0	0	0	0
Total Requirements	0	3,121,619	17,381,689	10,296,200	0	0

Fund Summary
Account Summary by Appropriation

CARES Act Fund	<u>Actuals</u> FY 2020-21	<u>Actuals</u> FY 2021-22	<u>Revised</u> FY 2022-23	<u>Proposed</u> FY 2023-24	<u>Approved</u> FY 2023-24	<u>Adopted</u> FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	203,489	0	0	0	0	0
FICA	15,575	0	0	0	0	0
TriMet Payroll Tax	1,588	0	0	0	0	0
Taxes, Health/Dental Insurance	38,609	0	0	0	0	0
Life & Disability Insurance	819	0	0	0	0	0
PERS - Employer	32,660	0	0	0	0	0
PERS - Employer Pickup	11,873	0	0	0	0	0
Workers Comp - Assessment	40	0	0	0	0	0
Workers Comp - Ins Expense	267	0	0	0	0	0
Bus Pass Reimbursement	94	0	0	0	0	0
Materials and Services						
Prof Services Contracts	6,601	0	0	0	0	0
Postage & Delivery	4,469	0	0	0	0	0
Advertising & Publ Notices	1,500	0	0	0	0	0
Special Events Expenses	3,800	0	0	0	0	0
Software Applications	1,170	0	0	0	0	0
Hosted Services Maintenance	396	0	0	0	0	0
Grants to Grantees	14,678,471	0	0	0	0	0
Total - Economic Development	15,001,423	0	0	0	0	0
Total Expenditures	15,001,423	0	0	0	0	0
Operating Transfers Out	0	1,304	0	0	0	0
Unappropriated Ending Fund Balance	1,304	0	0	0	0	0
Total Requirements	15,002,727	1,304	0	0	0	0

Fund Summary
Account Summary by Appropriation

COEP Fund	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	22,315	0	0	87,157	0	0
FICA	1,663	0	0	0	0	0
TriMet Payroll Tax	170	0	0	0	0	0
Taxes, Health/Dental Insurance	4,765	0	0	44,949	0	0
Life & Disability Insurance	81	0	0	0	0	0
PERS - Employer	3,163	0	0	0	0	0
PERS - Employer Pickup	1,512	0	0	0	0	0
Workers Comp - Assessment	4	0	0	0	0	0
Workers Comp - Ins Expense	31	0	0	0	0	0
Bus Pass Reimbursement	4	0	0	0	0	0
Grants to Grantees	736,278	1,011,993	2,105,507	1,000,000	0	0
Total - Economic Development	769,987	1,011,993	2,105,507	1,132,106	0	0
Total Expenditures	769,987	1,011,993	2,105,507	1,132,106	0	0
Operating Transfers Out	0	261,000	173,000	0	0	0
Unappropriated Ending Fund Balance	255,259	183,052	0	0	0	0
Total Requirements	1,025,245	1,456,045	2,278,507	1,132,106	0	0

Fund Summary
Account Summary by Appropriation

Enterprise Zone	Actuals FY 2020-21	Actuals FY 2021-22	Revised FY 2022-23	Proposed FY 2023-24	Approved FY 2023-24	Adopted FY 2023-24
Economic Development						
Personnel Services						
Salaries & Wages	67,007	58,335	81,563	76,778	0	0
FICA	4,950	4,315	0	0	0	0
TriMet Payroll Tax	504	445	0	0	0	0
Taxes, Health/Dental Insurance	16,205	11,713	43,094	39,875	0	0
Life & Disability Insurance	257	154	0	0	0	0
PERS - Employer	6,809	3,528	0	0	0	0
PERS - Employer Pickup	7,534	10,610	0	0	0	0
Workers Comp - Assessment	12	11	0	0	0	0
Workers Comp - Ins Expense	93	51	0	0	0	0
Materials and Services						
Prof Services Contracts	85,541	43,428	502,000	223,000	0	0
Publications & Resource Mat'ls	315	0	0	0	0	0
Special Events Expenses	26,803	5,825	0	0	0	0
Event Sponsorship	8,000	0	0	0	0	0
Local Travel	0	3	0	0	0	0
Parking	0	12	0	0	0	0
Miscellaneous	450	0	0	0	0	0
Loan Documents	0	569	0	0	0	0
Bank Fees	0	550	0	0	0	0
Training Expense	0	0	5,000	0	0	0
Stipends	3,050	0	0	0	0	0
Grants to Grantees	533,394	431,622	965,000	918,000	0	0
Technical Assistance Grants	25,000	50,000	0	0	0	0
Total - Economic Development	785,923	621,171	1,596,657	1,257,653	0	0
Total Expenditures	785,923	621,171	1,596,657	1,257,653	0	0
Contingency	0	0	3,947,716	3,398,668	0	0
Indirect Cost - Admin Allocat	42,660	66,460	65,718	0	0	0
Operating Transfers Out	63,500	0	0	0	0	0
Unappropriated Ending Fund Balance	4,094,626	4,915,074	0	0	0	0
Total Requirements	4,986,709	5,602,705	5,610,091	4,656,321	0	0

Fund Summary
Account Summary by Appropriation

	<u>Actuals</u> <u>FY 2020-21</u>	<u>Actuals</u> <u>FY 2021-22</u>	<u>Revised</u> <u>FY 2022-23</u>	<u>Proposed</u> <u>FY 2023-24</u>	<u>Approved</u> <u>FY 2023-24</u>	<u>Adopted</u> <u>FY 2023-24</u>
Ambassador Program Fund						
Economic Development						
Materials and Services						
Special Events Expenses	0	308	0	0	0	0
Event Sponsorship	0	0	4,335	8,368	0	0
Total - Economic Development	0	308	4,335	8,368	0	0
Total Expenditures	0	308	4,335	8,368	0	0
Contingency	0	0	8,368	0	0	0
Unappropriated Ending Fund Balance	12,935	12,703	0	0	0	0
Total Requirements	12,935	13,011	12,703	8,368	0	0

Tax Increment Districts Five-Year Forecast

**Financial Summary
Forecast**

<u>Airport Way TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	5,495,256	2,075,186	1,626,037	1,169,044	812,132	478,999
Revenue						
Interest on Investments	27,476	22,189	17,713	14,294	11,877	10,688
Loan Collections	72,873	113,185	0	0	0	0
Rent and Property Income	42,000	60,000	78,000	49,000	0	0
Total Revenue	142,349	195,374	95,713	63,294	11,877	10,688
Total Resources	5,637,605	2,270,560	1,721,750	1,232,338	824,009	489,687
Requirements						
Administration						
A00032-Debt Management-APW	700	7,821	7,821	7,821	0	0
Administration Total	700	7,821	7,821	7,821	0	0
Economic Development						
Business Advancement & Traded Sector						
A00383-Lean Manufacturing-APW	10,000	10,000	10,000	0	0	0
Business Lending						
A00200-BL -Modifications-APW	100,000	0	0	0	0	0
Economic Development Total	110,000	10,000	10,000	0	0	0
Property Redevelopment						
Real Estate Management						
A00350-Cascade Stn-Prcl G-APW	50,907	59,690	59,690	59,690	59,690	59,690
A00545-Cascade Station Prcl E-APW	47,731	53,706	53,724	53,724	53,724	53,724
A00547-Cascade Station Prcl D-APW	42,438	46,471	46,471	46,471	46,471	46,471
Real Estate Disposition						
A00350-Cascade Stn-Prcl G-APW	2,900,000	0	0	0	0	0
Property Redevelopment Total	3,041,076	159,867	159,885	159,885	159,885	159,885
Total Program Expenditures	3,151,776	177,688	177,706	167,706	159,885	159,885
Personnel Services	26,205	46,835	50,000	52,500	55,125	57,882
Total Fund Expenditures	3,177,981	224,523	227,706	220,206	215,010	217,767
Interfund Transfers - Indirect Charges	384,438	420,000	325,000	200,000	130,000	43,333
Contingency	2,075,186	1,626,037	1,169,044	812,132	478,999	228,587
Total Fund Requirements	5,637,605	2,270,560	1,721,750	1,232,338	824,009	489,687

**Financial Summary
Forecast**

<u>Central Eastside TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	38,637,261	27,586,501	8,567,712	5,406,368	2,791,710	1,855,079
Revenue						
Interest on Investments	193,186	264,527	129,456	78,474	43,369	0
Loan Collections	66,291	113,641	0	0	0	0
Rent and Property Income	91,187	90,671	61,374	58,065	0	0
Total Revenue	350,664	468,839	190,830	136,539	43,369	0
Total Resources	38,987,925	28,055,340	8,758,542	5,542,907	2,835,079	1,855,079
Requirements						
Administration						
A00028-Debt Management-CES	15,100	6,650	6,650	6,650	0	0
Administration Total	15,100	6,650	6,650	6,650	0	0
Economic Development						
Business Advancement & Traded Sector						
A00112-Business Development-CES	5,000	5,000	0	0	0	0
A00379-Lean Manufacturing-CES	20,000	0	0	0	0	0
Business Lending						
A00207-BL -General-CES	410,000	0	0	0	0	0
Economic Development Total	435,000	5,000	0	0	0	0
Housing						
A00169-Affordable Housing-CES	4,154,991	2,040,512	80,977	0	0	0
Housing Total	4,154,991	2,040,512	80,977	0	0	0
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	302,188	20,000	0	0	0	0
Transportation						
A00421-Trans. Improvements-CES	1,500,000	1,500,000	0	0	0	0
Public Facilities						
A00425-Community Center-CES	0	1,000,000	0	0	0	0
Infrastructure Total	1,802,188	2,520,000	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	1,000,000	3,000,000	1,000,000	1,000,000	0	0
Real Estate Management						
A00313-ODOT Blocks-A-CES	26,509	44,055	44,055	44,055	0	0
A00319-Festival Parking Lot-CES	202,120	79,713	0	0	0	0
A00551-240 NE MLK Lot-CES	0	40,500	40,500	40,500	0	0
A00561-Springwater Trail-CES	12,200	12,200	0	0	0	0
A00627-ODOT Blocks-B-CES	53,837	11,508	11,508	11,508	0	0
A00628-ODOT Blocks-C-CES	53,837	2,634	2,634	2,634	0	0
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	1,260,850	5,850	5,850	0	0
Real Estate Disposition						
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	1,056,061	150,000	150,000	150,000	100,000	0
A00520-CLG-General-CES	399,656	285,000	0	0	0	0
A00668-Repair Grant-CES	4,984	0	0	0	0	0
Property Redevelopment Total	2,809,204	4,886,460	1,254,547	1,254,547	100,000	0
Total Program Expenditures	9,216,483	9,458,622	1,342,174	1,261,197	100,000	0
Personnel Services	100,187	229,006	260,000	200,000	150,000	50,000
Total Fund Expenditures	9,316,670	9,687,628	1,602,174	1,461,197	250,000	50,000
Interfund Transfers - Indirect Charges	2,084,754	1,800,000	1,750,000	1,290,000	730,000	243,333
Interfund Transfers - Cash Transfers	0	8,000,000	0	0	0	0
Contingency	27,586,501	8,567,712	5,406,368	2,791,710	1,855,079	1,561,746
Total Fund Requirements	38,987,925	28,055,340	8,758,542	5,542,907	2,835,079	1,855,079

**Financial Summary
Forecast**

<u>Convention Center TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	4,152,103	311,190	398,535	-639,128	-1,385,502	-2,019,679
Revenue						
Interest on Investments	20,761	4,346	0	0	0	0
Loan Collections	216,757	340,058	0	0	0	0
Rent and Property Income	2,887,028	3,419,344	3,425,344	3,462,515	3,465,515	3,498,650
Transfers In	0	800,000	0	0	0	0
Total Revenue	3,124,546	4,563,748	3,425,344	3,462,515	3,465,515	3,498,650
Total Resources	7,276,649	4,874,938	3,823,879	2,823,387	2,080,013	1,478,971
Requirements						
Administration						
A00027-Debt Management-CNV	23,430	12,121	12,121	12,121	0	0
Administration Total	23,430	12,121	12,121	12,121	0	0
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	61,750	26,146	26,146	26,749	26,749	27,372
A00307-Frmr B&K Car Rental-CNV	0	0	25,103	25,671	26,239	29,239
A00309-Inn at Conv Ctr Mgmt-CNV	2,163,000	2,547,000	2,553,000	2,558,000	2,561,000	2,561,000
A00310-Convention Center Garage-CNV	1,319,082	1,181,124	1,181,124	1,215,059	1,215,059	1,250,009
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	2,700,000	0	0	0	0	0
A00584-100 Multnomah-CNV	13,000	0	0	0	0	0
Real Estate Disposition						
Property Redevelopment Total	6,256,832	3,754,270	3,785,373	3,825,479	3,829,047	3,867,620
Total Program Expenditures	6,280,262	3,766,391	3,797,494	3,837,600	3,829,047	3,867,620
Personnel Services	83,247	110,012	115,513	121,289	60,645	63,677
Total Fund Expenditures	6,363,509	3,876,403	3,913,007	3,958,889	3,889,692	3,931,297
Interfund Transfers - Indirect Charges	601,950	600,000	550,000	250,000	210,000	70,000
Contingency	311,190	398,535	-639,128	-1,385,502	-2,019,679	-2,522,326
Total Fund Requirements	7,276,649	4,874,938	3,823,879	2,823,387	2,080,013	1,478,971

**Financial Summary
Forecast**

<u>Cully TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	0	0	15,467	16,833	53,674	109,964
Revenue						
TIF - Short Term Debt	0	537,794	1,100,445	1,675,549	2,267,907	2,878,035
TIF - Long Term Debt	0	0	0	0	0	17,000,000
Total Revenue	0	537,794	1,100,445	1,675,549	2,267,907	19,878,035
Total Resources	0	537,794	1,115,912	1,692,382	2,321,581	19,987,999
Requirements						
Economic Development						
Community Economic Development						
A00733-Community Economic Development	0	150,000	150,000	150,000	150,000	150,000
Economic Development Total	0	150,000	150,000	150,000	150,000	150,000
Housing						
A00732-Affordable Housing-CUL	0	114,827	525,392	723,837	979,736	8,893,311
Housing Total	0	114,827	525,392	723,837	979,736	8,893,311
Property Redevelopment						
Redevelopment Strategy						
A00731-Project Development-CUL	0	0	0	100,000	444,139	10,165,095
Property Redevelopment Total	0	0	0	100,000	444,139	10,165,095
Total Program Expenditures	0	264,827	675,392	973,837	1,573,875	19,208,406
Personnel Services	0	207,500	261,687	274,771	549,542	577,019
Total Fund Expenditures	0	472,327	937,079	1,248,608	2,123,417	19,785,425
Interfund Transfers - Indirect Charges	0	0	82,000	44,100	88,200	92,610
Interfund Transfers - Cash Transfers	0	50,000	80,000	346,000	0	0
Contingency	0	15,467	16,833	53,674	109,964	109,964
Total Fund Requirements	0	537,794	1,115,912	1,692,382	2,321,581	19,987,999

**Financial Summary
Forecast**

<u>Downtown Waterfront TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	37,704,434	30,473,024	4,040,148	2,125,673	823,378	264,144
Revenue						
Interest on Investments	188,522	145,944	48,685	0	0	0
Loan Collections	11,854	20,320	0	0	0	0
Property Sales	61,428	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	20,496	2,646	0	0	0	0
Reimbursements	20,000	20,000	0	0	0	0
Total Revenue	302,300	252,176	111,951	63,266	63,266	63,266
Total Resources	38,006,734	30,725,200	4,152,099	2,188,939	886,644	327,410
Requirements						
Administration						
A00023-Debt Management-DTW	24,350	12,121	12,121	0	0	0
Administration Total	24,350	12,121	12,121	0	0	0
Economic Development						
Business Lending						
A00202-BL -General-DTW	0	200,000	200,000	200,000	200,000	200,000
Economic Development Total	0	200,000	200,000	200,000	200,000	200,000
Infrastructure						
Parks						
A00719-Skate Park Predev-DTW	250,000	0	0	0	0	0
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	0	0	0	0
Infrastructure Total	250,000	200,000	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	0	5,140,000	0	0	0	0
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,000	0	0	0	0
A00260-RiverPlace Marina-DTW	20,000	20,000	0	0	0	0
A00263-One Waterfront South-DTW	0	22,500	22,500	22,500	22,500	22,500
A00625-Block 24-DTW	51,450	41,805	41,805	43,061	0	0
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	0	0	0	0	0
Redevelopment Strategy						
A00522-Old Town Action Plan Investments-DTW	0	15,786,239	0	0	0	0
Redevelopment Grants						
A00389-Community Livability Grant-DTW	506,000	0	0	0	0	0
A00495-Prosperity Investment Program (PIP) Grant-DTW	357,409	318,000	0	0	0	0
A00670-Repair Grant-DTW	3,682	0	0	0	0	0
A00686-OTCT-PI-DTW	180,000	0	0	0	0	0
Property Redevelopment Total	1,120,441	21,329,544	64,305	65,561	22,500	22,500
Total Program Expenditures	1,394,791	21,741,665	276,426	265,561	222,500	222,500
Personnel Services	160,092	343,387	250,000	100,000	100,000	50,000
Debt Service	4,080,000	0	0	0	0	0
Total Fund Expenditures	5,634,883	22,085,052	526,426	365,561	322,500	272,500
Interfund Transfers - Indirect Charges	1,898,827	1,800,000	1,500,000	1,000,000	300,000	0
Interfund Transfers - Cash Transfers	0	2,800,000	0	0	0	0
Contingency	30,473,024	4,040,148	2,125,673	823,378	264,144	54,910
Total Fund Requirements	38,006,734	30,725,200	4,152,099	2,188,939	886,644	327,410

**Financial Summary
Forecast**

<u>Gateway Reg Center TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	17,986,236	9,802,105	5,536,208	24,079,484	21,760,550	13,674,429
Revenue						
Interest on Investments	89,931	86,442	38,453	211,746	268,596	235,808
Loan Collections	18,577	60,270	0	0	0	0
TIF - Short Term Debt	4,004,649	3,237,588	3,488,551	3,728,140	3,972,896	4,216,982
TIF - Long Term Debt	1,000,000	7,000,000	22,000,000	0	0	0
Rent and Property Income	180,075	60,687	105,074	149,498	193,897	238,303
Reimbursements	31,582	0	17,172	34,344	51,516	68,688
Total Revenue	5,324,814	10,444,987	25,649,250	4,123,728	4,486,905	4,759,781
Total Resources	23,311,050	20,247,092	31,185,458	28,203,212	26,247,455	18,434,210
Requirements						
Administration						
A00031-Debt Management-GTW	14,380	10,000	10,000	10,000	0	0
Administration Total	14,380	10,000	10,000	10,000	0	0
Economic Development						
Business Advancement & Traded Sector						
A00382-Lean Manufacturing-GTW	11,500	10,000	10,000	0	0	0
Community Economic Development						
A00123-Community Development-GTW	100,000	0	0	0	0	0
Business Lending						
A00210-BL -General-GTW	300,000	200,000	200,000	200,000	200,000	200,000
Economic Development Total	411,500	210,000	210,000	200,000	200,000	200,000
Housing						
A00172-Affordable Housing-GTW	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Housing Total	4,883,636	4,720,657	2,589,198	895,886	1,000,000	1,000,000
Infrastructure						
Transportation						
A00590-Trans. Improvements-GTW	0	3,300,000	0	0	0	2,000,000
Infrastructure Total	0	3,300,000	0	0	0	2,000,000
Property Redevelopment						
Commercial Property Lending						
A00367-CPRL-General-GTW	2,207,962	0	0	0	5,000,000	0
Real Estate Management						
A00588-Halsey 106 Com Condo-GTW	80,068	101,776	76,776	71,776	71,776	71,776
Real Estate Acquisition	0	1,600,000	3,000,000	4,000,000	5,000,000	0
A00346-Property Development-GTW	0	1,600,000	3,000,000	4,000,000	5,000,000	0
Real Estate Predevelopment	3,830,297	0	0	0	0	0
A00696-Nick Fish Commercial TI-GTW	3,830,297	0	0	0	0	0
Real Estate Disposition	0	0	0	0	0	0
Redevelopment Strategy	100,000	1,500,000	0	0	0	0
A00346-Project Development-GTW	100,000	1,500,000	0	0	0	0
Redevelopment Grants						
A00132-Community Livability Grant-GTW	298,500	700,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	793,802	300,000	100,000	100,000	100,000	100,000
Property Redevelopment Total	7,310,629	4,201,776	3,396,776	4,391,776	10,391,776	391,776
Total Program Expenditures	12,620,145	12,442,433	6,205,974	5,497,662	11,591,776	3,591,776
Personnel Services	314,789	368,451	400,000	420,000	430,000	440,000
Total Fund Expenditures	12,934,934	12,810,884	6,605,974	5,917,662	12,021,776	4,031,776
Interfund Transfers - Indirect Charges	574,011	900,000	500,000	525,000	551,250	578,813
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
Contingency	9,802,105	5,536,208	24,079,484	21,760,550	13,674,429	13,823,621
Total Fund Requirements	23,311,050	20,247,092	31,185,458	28,203,212	26,247,455	18,434,210

**Financial Summary
Forecast**

<u>Interstate Corridor TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	70,563,881	75,558,994	71,636,263	26,759,346	10,245,017	2,292,154
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	352,819	740,475	646,420	389,226	237,064	174,787
Loan Collections	45,666	81,673	0	0	0	0
TIF - Short Term Debt	26,973,000	28,926,984	0	0	0	0
TIF - Long Term Debt	0	0	2,543,090	0	0	0
Rent and Property Income	523,063	597,733	597,733	613,175	613,175	629,080
Reimbursements	170,308	168,318	169,788	170,937	172,307	173,716
Total Revenue	28,065,006	30,515,183	3,957,031	1,173,338	1,022,546	977,583
Total Resources	98,628,887	106,074,177	75,593,294	27,932,684	11,267,563	3,269,737
Requirements						
Administration						
A00030-Debt Management-ISC	53,463	32,610	32,610	0	0	0
A00729-EDPA2 Litigation-ISC	37,645	0	0	0	0	0
Administration Total	91,108	32,610	32,610	0	0	0
Economic Development						
Business Advancement & Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	0	0	0	0	0
Community Economic Development						
A00122-Community Development-ISC	284,329	14,850	0	0	0	0
A00106-NPI & Main St Network-ISC	0	75,000	75,000	75,000	75,000	75,000
Business Lending						
A00209-BL -General-ISC	0	200,000	200,000	400,000	200,000	200,000
Economic Development Total	304,329	289,850	275,000	475,000	275,000	275,000
Housing						
A00171-Affordable Housing-ISC	12,835,757	16,904,805	23,892,121	13,464,767	0	0
A00516-Home Repair Loan (Goal 3)-ISC	629,188	600,000	0	0	0	0
A00746-Downpayment Assist Prog (Goal3)-ISC	0	1,200,000	0	0	0	0
Housing Total	13,464,945	18,704,805	23,892,121	13,464,767	0	0
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	170,372	0	0	0	0	0
Infrastructure Total	170,372	0	0	0	0	0
Property Redevelopment						
Commercial Property Lending						
A00366-Prpty Dev Large Loan (Goal 1)-ISC	2,500,000	2,500,000	2,300,000	0	6,200,000	0
A00527-Tenant Improv PIP Match (Goal 2)-ISC	0	100,000	536,000	0	0	0
A00735-Prpty Dev Small Loan PIP Match (Goal 1)-ISC	0	100,000	590,000	0	0	0
A00745-Cultural Business Hub (Goal 5)-ISC	0	0	1,000,000	1,500,000	1,000,000	1,000,000
Real Estate Management						
A00333-MLK Alberta-ISC	450,683	435,565	435,565	448,302	448,302	461,422
A00335-Nelson Bldg-Indust-ISC	173,224	196,472	197,547	202,969	204,108	209,727
A00336-Spar-Tek Building-ISC	752,785	44,010	45,300	46,629	47,999	49,408
A00338-3620 NE MLK Prkng-ISC	36,876	35,805	35,805	0	0	0
A00515-MLK Heritage Markers-ISC	3,000	3,000	0	0	0	0
A00552-Albina Triangle Garage-GTW	20,692	18,853	0	0	0	0
Real Estate Acquisition						
A00341-Property Development-ISC	0	0	2,500,000	0	0	0
Real Estate Disposition						
Redevelopment Strategy						
A00532-Williams and Russell-ISC	23,970	0	10,400,000	0	0	0
Redevelopment Grants						
A00131-Community Livability Grant (Goal 4)-ISC	1,078,025	300,000	44,000	0	0	0
A00502-Prosperity Investment Program Small Scale Grant (Goal 1)-ISC	1,195,654	300,000	0	0	0	0
A00734-Prosperity Investment Program Large Scale Grant (Goal 1)-ISC	0	225,000	0	0	0	0
A00736-Prosperity Investment Program Grant (Goal 2)-ISC	0	225,000	0	0	0	0
A00737-Affordable Commercial Space (Goal2)-ISC	0	1,000,000	4,250,000	0	0	0
Property Redevelopment Total	6,234,909	5,483,705	22,334,217	2,197,900	7,900,409	1,720,557
Total Program Expenditures	20,265,663	24,510,970	46,533,948	16,137,667	8,175,409	1,995,557
Personnel Services	634,785	826,944	450,000	250,000	250,000	150,000
Total Fund Expenditures	20,900,448	25,337,914	46,983,948	16,387,667	8,425,409	2,145,557
Interfund Transfers - Indirect Charges	2,169,445	2,100,000	1,850,000	1,300,000	550,000	183,333
Interfund Transfers - Cash Transfers	0	7,000,000	0	0	0	0
Contingency	75,558,994	71,636,263	26,759,346	10,245,017	2,292,154	940,847
Total Fund Requirements	98,628,887	106,074,177	75,593,294	27,932,684	11,267,563	3,269,737

**Financial Summary
Forecast**

<u>Lents Town Center TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	32,073,536	38,682,488	16,385,216	13,104,218	5,972,240	4,843,173
Revenue						
Fees and Charges	150	0	0	0	0	0
Interest on Investments	160,368	361,329	132,352	99,487	55,609	92,120
Loan Collections	616,793	286,995	0	0	0	0
TIF - Short Term Debt	14,147,499	2,366,671	0	0	0	0
Rent and Property Income	126,000	60,000	0	0	0	0
Reimbursements	21,410	21,913	22,570	23,248	23,945	24,663
Total Revenue	15,072,220	3,096,908	154,922	122,735	79,554	116,783
Total Resources	47,145,756	41,779,396	16,540,138	13,226,953	6,051,794	4,959,956
Requirements						
Administration						
A00029-Debt Management-LTC	34,201	20,000	20,000	20,000	0	0
Administration Total	34,201	20,000	20,000	20,000	0	0
Economic Development						
Business Advancement & Traded Sector						
A00380-Lean Manufacturing-LTC	6,500	0	0	0	0	0
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	0
Business Lending						
A00208-BL -General-LTC	200,000	100,000	100,000	100,000	0	0
Economic Development Total	256,500	150,000	150,000	150,000	50,000	0
Housing						
A00170-Affordable Housing-LTC	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Housing Total	4,483,684	2,211,753	1,394,588	2,526,925	0	0
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	0	0	0	3,200,000	0	3,150,000
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	43,740	37,620	37,620	0	0	0
A00329-MetroAuto Bldg & Lot-LTC	26,192	26,192	26,977	27,788	28,621	29,479
A00330-ArchctIronPrdctBldg-LTC	52,162	26,735	26,735	0	0	0
A00509-91st and Foster	17,000	0	0	0	0	0
A00554-Dagel Triangle-LTC	24,600	18,800	0	0	0	0
A00557-Tate Lot-LTC	18,889	18,951	0	0	0	0
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	100,000	0	0	0	0	0
Redevelopment Grants						
A00130-Community Livability Grant-LTC	850,000	280,000	280,000	280,000	280,000	0
A00501-Prosperity Investment Program (PIP) Grant-LTC	857,000	500,000	500,000	500,000	500,000	0
A00697-9101 ACTGrant-LTC	300,000	0	0	0	0	0
Property Redevelopment Total	2,289,583	908,298	871,332	4,007,788	808,621	3,179,479
Total Program Expenditures	7,063,968	3,290,051	2,435,920	6,704,713	858,621	3,179,479
Personnel Services	145,612	204,129	250,000	150,000	50,000	50,000
Total Fund Expenditures	7,209,580	3,494,180	2,685,920	6,854,713	908,621	3,229,479
Interfund Transfers - Indirect Charges	1,253,688	1,900,000	750,000	400,000	300,000	100,000
Interfund Transfers - Cash Transfers	0	20,000,000	0	0	0	0
Contingency	38,682,488	16,385,216	13,104,218	5,972,240	4,843,173	1,630,477
Total Fund Requirements	47,145,756	41,779,396	16,540,138	13,226,953	6,051,794	4,959,956

**Financial Summary
Forecast**

<u>NPI TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	1,305,663	621,375	211,635	8,267	8,267	8,267
Revenue						
Interest on Investments	6,550	0	0	0	0	0
TIF - Short Term Debt	61,899	0	0	0	0	0
Total Revenue	68,449	0	0	0	0	0
Total Resources	1,374,112	621,375	211,635	8,267	8,267	8,267
Requirements						
Economic Development						
Community Economic Development						
A00094-Neighborhood Prosperity-PKRS	15,721	2,967	0	0	0	0
A00095-Neighborhood Prosperity-RSWD	201,183	67,546	0	0	0	0
A00096-Neighborhood Prosperity-DVM	150,000	159,227	0	0	0	0
A00097-Neighborhood Prosperity-82DV	80,000	80,000	90,323	0	0	0
A00487-NPI Shared-PKRS	105,061	0	0	0	0	0
A00489-NPI Shared-DVM	12,660	0	0	0	0	0
A00490-NPI Shared-82DV	100,000	100,000	113,045	0	0	0
Economic Development Total	664,625	409,740	203,368	0	0	0
Total Program Expenditures	664,625	409,740	203,368	0	0	0
Total Fund Expenditures	664,625	409,740	203,368	0	0	0
Interfund Transfers - Indirect Charges	88,112	0	0	0	0	0
Contingency	621,375	211,635	8,267	8,267	8,267	8,267
Total Fund Requirements	1,374,112	621,375	211,635	8,267	8,267	8,267

**Financial Summary
Forecast**

<u>North Macadam TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	37,953,811	38,053,312	4,007,623	10,914,927	10,358,624	7,712,727
Revenue						
Interest on Investments	189,769	318,031	195,989	298,142	323,864	322,180
TIF - Short Term Debt	9,600,000	20,029,526	20,979,000	7,180,654	0	0
TIF - Long Term Debt	0	3,015,840	0	0	0	0
Rent and Property Income	167,378	173,600	173,600	173,600	173,600	173,600
Total Revenue	9,957,147	23,536,997	21,348,589	7,652,396	497,464	495,780
Total Resources	47,910,958	61,590,309	25,356,212	18,567,323	10,856,088	8,208,507
Requirements						
Administration						
A00024-Debt Management-NMC	32,400	20,000	20,000	20,000	0	0
Administration Total	32,400	20,000	20,000	20,000	0	0
Housing						
A00165-Affordable Housing-NMC	4,225,230	10,770,676	5,590,236	2,300,908	0	0
Housing Total	4,225,230	10,770,676	5,590,236	2,300,908	0	0
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	3,750,000	0	0	0	2,250,000	0
Public Facilities						
A00655-SW 4th Ave-NMC	0	0	2,000,000	0	0	0
Infrastructure Total	3,750,000	0	2,000,000	0	2,250,000	0
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	97,801	74,958	74,958	76,395	76,395	78,183
A00560-South Waterfront Lot 4-NMC	18,710	16,013	0	0	0	0
Real Estate Acquisition						
A00274-Property Development-NMC	0	15,000,000	0	5,000,000	0	0
Real Estate Disposition						
Redevelopment Strategy						
A00533-University Place-NMC	0	9,600,000	5,000,000	0	0	0
Redevelopment Grants						
A00740-Community Livability Grant-NMC	0	0	350,000	0	0	0
A00496-Prosperity Investment Program (PIP) Grant-NMC	0	50,000	0	0	0	0
A00743-James Beard-NMC	0	350,000	0	0	0	0
Property Redevelopment Total	116,511	25,090,971	5,424,958	5,076,395	76,395	78,183
Total Program Expenditures	8,124,141	35,881,647	13,035,194	7,397,303	2,326,395	78,183
Personnel Services						
	70,965	101,039	106,091	111,396	116,966	58,483
Total Fund Expenditures	8,195,106	35,982,686	13,141,285	7,508,699	2,443,361	136,666
Interfund Transfers - Indirect Charges						
	1,662,540	1,800,000	1,300,000	700,000	700,000	233,333
Interfund Transfers - Cash Transfers						
	0	19,800,000	0	0	0	0
Contingency	38,053,312	4,007,623	10,914,927	10,358,624	7,712,727	7,838,508
Total Fund Requirements	47,910,958	61,590,309	25,356,212	18,567,323	10,856,088	8,208,507

**Financial Summary
Forecast**

River District TIF Fund	Forecast FY 2022-23	Proposed FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27	Forecast FY 2027-28
Resources						
Beginning Fund Balance	61,511,730	27,214,171	40,219	183,656	4,517,441	2,576,769
Revenue						
Fees and Charges	2,110	0	0	0	0	0
Interest on Investments	307,556	14,473	8,965	10,671	58,171	39,148
Loan Collections	45,799	90,890	0	0	0	0
Property Sales	0	2,000,000	6,000,000	8,250,000	0	0
Rent and Property Income	2,442,581	2,367,318	3,334,184	2,217,715	2,246,219	2,284,248
Reimbursements	14,098	14,521	14,956	0	0	0
Transfers In	0	13,800,000	0	0	0	0
Total Revenue	2,812,144	18,287,202	9,358,105	10,478,386	2,304,390	2,323,396
Total Resources	64,323,874	45,501,373	9,398,324	10,662,042	6,821,831	4,900,165
Requirements						
Administration						
A00025-Debt Management-RVD	10,375	33,098	33,098	0	0	0
Administration Total	10,375	33,098	33,098	0	0	0
Economic Development						
Business Lending						
A00204-BL-General-RVD	100,000	150,000	0	0	0	0
Economic Development Total	100,000	150,000	0	0	0	0
Housing						
A00166-Affordable Housing-RVD	9,280,290	2,175,133	0	0	0	0
Housing Total	9,280,290	2,175,133	0	0	0	0
Infrastructure						
Parks						
A00232-Nbrhd Prk(The Fields)-RVD	540	545	550	555	560	565
Public Facilities						
A00718-Chinatown Gate-RVD	40,000	260,000	0	0	0	0
Infrastructure Total	40,540	260,545	550	555	560	565
Property Redevelopment						
Commercial Property Lending						
A00361-CPRL-General-RVD	12,600	1,000,000	0	0	0	0
Real Estate Management						
A00276-Post Office-RVD	1,051,715	163,000	158,000	158,000	0	0
A00278-4th and Burnside-RVD	38,484	42,656	42,656	0	0	0
A00285-Block Y-RVD	131,974	148,610	148,610	153,066	153,066	157,660
A00286-Union Station-RVD	1,728,676	1,798,287	1,858,081	0	0	0
A00288-Centennial Mills-RVD	720,752	557,171	557,181	557,181	0	0
A00290-Station Place Prkng-RVD	1,106,638	1,019,234	1,019,234	1,049,813	1,049,813	1,081,306
A00291-Block R-RVD	50,743	48,471	49,108	49,745	50,382	51,019
A00292-One Waterfront North-RVD	1,000	19,652	19,652	19,652	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	87,310	33,789	0	0	0	0
A00587-RD Small Lots - 9th & Naito-RVD	20,282	13,543	13,543	0	0	0
A00587-Block 25-RVD	48,342	44,461	44,461	0	0	0
A00691-Post Office Garage-RVD	48,386	704,430	614,650	581,589	581,589	599,035
Real Estate Predevelopment						
A00186-Fairfield Commercial-RVD	524,000	0	176,000	0	0	0
A00276-Post Office-RVD	14,006,995	20,056,982	0	0	0	0
A00278-4th and Burnside-RVD	498,448	644	644	0	0	0
A00293-Old Fire Station Mgmt-RVD	133,693	0	0	0	0	0
A00587-Block 25-RVD	75,000	75,000	0	0	0	0
A00682-USPS Legal-RVD	20,000	50,000	0	0	0	0
Real Estate Disposition						
A00288-Centennial Mills-RVD	714,041	125,000	0	375,000	0	0
A00293-Old Fire Station Mgmt-RVD	5,000	200,000	0	0	0	0
Redevelopment Strategy						
A00038-Superfund-RVD	46,080	79,200	79,200	0	0	0
A00279-Broadway Corridor-RVD	100,000	0	0	0	0	0
A00517-Old Town Action Plan Investments-RVD	300,000	12,066,092	0	0	0	0
Redevelopment Grants						
A00390-Community Livability Grant-RVD	369,265	0	0	0	0	0
A00497-Prosperity Investment Program (PIP) Grant-RVD	526,798	250,000	0	0	0	0
A00671-Repair Grant-RVD	5,558	0	0	0	0	0
Property Redevelopment Total	22,371,780	38,496,222	4,781,020	2,944,046	1,854,502	1,908,672
Total Program Expenditures	31,802,985	41,114,998	4,814,668	2,944,601	1,855,062	1,909,237
Total Fund Expenditures						
Personnel Services	603,133	546,156	600,000	500,000	500,000	300,000
Total Fund Expenditures	32,406,118	41,661,154	5,414,668	3,444,601	2,355,062	2,209,237
Interfund Transfers - Indirect Charges	4,503,585	3,800,000	3,800,000	2,700,000	1,890,000	630,000
Interfund Transfers - Cash Transfers	200,000	0	0	0	0	0
Contingency	27,214,171	40,219	183,656	4,517,441	2,576,769	2,060,928
Total Fund Requirements	64,323,874	45,501,373	9,398,324	10,662,042	6,821,831	4,900,165

**Financial Summary
Forecast**

<u>South Park Blocks TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	2,556,559	1,631,912	446,981	196,237	120,138	126,278
Revenue						
Interest on Investments	12,783	19,105	7,256	6,901	6,140	6,202
Loan Collections	26,813	45,964	0	0	0	0
Total Revenue	39,596	65,069	7,256	6,901	6,140	6,202
Total Resources	2,596,155	1,696,981	454,237	203,138	126,278	132,480
Requirements						
Administration						
A00026-Debt Management-SPB	14,670	0	0	0	0	0
Administration Total	14,670	0	0	0	0	0
Housing						
A00167-Affordable Housing-SPB	400,000	0	0	0	0	0
Housing Total	400,000	0	0	0	0	0
Property Redevelopment						
Redevelopment Grants						
A00699-Art Museum-SPB	250,000	0	0	0	0	0
Property Redevelopment Total	250,000	0	0	0	0	0
Total Program Expenditures	664,670	0	0	0	0	0
Personnel Services	3,984	0	3,000	3,000	0	0
Total Fund Expenditures	668,654	0	3,000	3,000	0	0
Interfund Transfers - Indirect Charges	295,589	250,000	255,000	80,000	0	0
Interfund Transfers - Cash Transfers	0	1,000,000	0	0	0	0
Contingency	1,631,912	446,981	196,237	120,138	126,278	132,480
Total Fund Requirements	2,596,155	1,696,981	454,237	203,138	126,278	132,480

**Financial Summary
Forecast**

<u>Willamette Industrial TIF Fund</u>	<u>Forecast FY 2022-23</u>	<u>Proposed FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>	<u>Forecast FY 2027-28</u>
Resources						
Beginning Fund Balance	4,380,502	4,386,581	366,090	387,146	408,004	428,641
Revenue						
Interest on Investments	21,903	29,016	29,228	29,439	29,647	29,854
Total Revenue	21,903	29,016	29,228	29,439	29,647	29,854
Total Resources	4,402,405	4,415,597	395,318	416,585	437,651	458,495
Requirements						
Property Redevelopment						
Redevelopment Strategy						
A00354-Project Development-WLI	0	4,000,000	0	0	0	0
Property Redevelopment Total	0	4,000,000	0	0	0	0
Total Program Expenditures	0	4,000,000	0	0	0	0
Personnel Services	15,824	49,507	8,172	8,581	9,010	9,460
Total Fund Expenditures	15,824	4,049,507	8,172	8,581	9,010	9,460
Contingency	4,386,581	366,090	387,146	408,004	428,641	449,035
Total Fund Requirements	4,402,405	4,415,597	395,318	416,585	437,651	458,495



PROSPER
PORTLAND

Building an Equitable Economy

220 NW Second Avenue, Suite 200
Portland, OR 97209
Tel: (503) 823-3200
Fax: (503) 823-3368