

RESOLUTION NO. 548

WHEREAS, the Board of Trustees of the Fire and Police Disability and Retirement Fund (FPDR) desires an actuarial consultant to provide biannual plan valuations and tax levy adequacy analyses, annual accounting schedules, plan experience studies, domestic relations order calculations, and other general actuarial consultation and advisory services, and

WHEREAS, a bid process through the City's Request for Proposal (RFP) process was conducted and an actuarial consultant was selected by the FPDR Selection Committee; and

WHEREAS, the FPDR Selection Committee selected Milliman Actuarial Services; and

WHEREAS, Milliman has indicated that they are ready, willing and able to act as actuarial consultant and provide services to the Board of Trustees and FPDR staff; and

WHEREAS, a contract between FPDR and Milliman is attached hereto and by this reference made a part hereof.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the FPDR, that the FPDR Director be and is hereby authorized to select, negotiate, initiate, and enter into a contract with Milliman to provide actuarial consultant and advisory services, valuation services, experience analyses and other general duties for a five (5) year period not to exceed \$350,000.

ADOPTED by the Board of Trustees on this 4th day of April 2023.



Sam Hutchison, FPDR Director