

136745

ORDINANCE No. 136745

An Ordinance authorizing the drawing and delivery of a warrant in the amount of \$182,451 for payment of the third year premium for the City of Portland's Blanket Liability insurance policy, and declaring an emergency.

The City of Portland ordains:

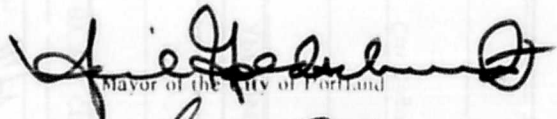
Section 1. The Council finds that by Ordinance No. 134922, passed and effective July 19, 1972, retroactive to June 10, 1971, that the City of Portland was authorized to purchase a blanket liability insurance policy, Police No. L010346 in the amount of \$300,000 for a three-year period commencing June 10, 1971, at an annual premium, which is subject to adjustment, in the amount of \$182,451; that the third annual premium is now due and that it should be paid; now, therefore, the Mayor and Auditor hereby are authorized and directed to draw and deliver a warrant in the amount of \$182,451, payable to Gillette, Lawrence & Co. Inc., 724 West Burnside Street, Portland, Oregon 97209, in payment of the third annual premium, said warrant to be charged to General Fund, Appropriation Insurance (4225.640).

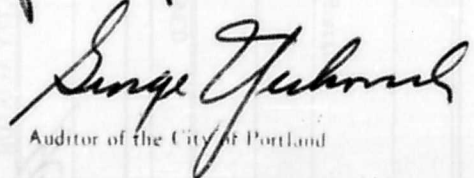
Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the city may meet its obligations without undue delay and that payment made as provided hereinabove so as to keep the insurance coverage in full force and effect; therefore, an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JUN 14 1973

Order of Council
June 11, 1973
SOT/fg

Attest:


Mayor of the City of Portland


Auditor of the City of Portland

Calendar No. 1950

ORDINANCE No. 135745

THE COMMISSIONERS VOTED
AS FOLLOWS

	Yeas	Nays
Anderson	1	
Ivanic	1	
McCready	1	
Schwab	1	
Goldschmidt	1	

FOUR-FIFTHS CALENDAR

Anderson	<i>[Signature]</i>
Ivanic	<i>[Signature]</i>
McCready	<i>[Signature]</i>
Schwab	<i>[Signature]</i>
Goldschmidt	<i>[Signature]</i>

Title

An Ordinance authorizing the drawing and delivery of a warrant in the amount of \$182,451 for payment of the third year premium for the City of Portland's Blanket Liability Insurance policy, and declaring an emergency.

JUN 13 1973

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

[Signature]
Deputy

INTRODUCED BY
Order of Council

DRAWN BY
SOT/EG
Date June 11, 1973

NOTED BY THE COMMISSIONER

Affairs
Finance and Administration
Safety
Utilities
Works

City Attorney *[Signature]*

NOTED BY THE CITY AUDITOR
[Signature]

APPROVED
Date
By *[Signature]* City Engineer
Date
By *[Signature]*