



BOND OVERSIGHT COMMITTEE

Portland Parks & Recreation

ANNUAL
REPORT
2021-2022

Portland voters passed the Parks Replacement Bond in 2014 calling for an community led oversight committee to review expenditures and provide annual reports.

The Bond Oversight Committee continues to receive regular updates from Portland Parks & Recreation. Quarterly meetings this year were in person and by Zoom with the in person meetings at Gabriel park and Mt Tabor Yard. Additionally information is received via emails and on the Parks Replacement Bond website. The committee receives and reviews information in three major categories:

- Adherence to Bond language;
- Fiscal accountability; and
- Transparency

This is the seventh year that the Bond Oversight Committee has the privilege of submitting its report to the City Council. We would like to acknowledge the challenges PP&R staff face while trying to return back to normal operations, and we share our heartfelt appreciation for all that the PP&R staff, and all that the Bond Program have done to keep our city and its amazing parks clean, safe and accessible for all Portlanders!

2022 was a massive year for the Bond as there is only one project left to compete - the Maintenance headquarters at Mt Tabor Yard.

We are pleased to submit the committee's annual report for the 2021-2022 fiscal year.

Sincerely,

Bond Oversight Committee:

- Karl Cheng
- Karen Loper Tracy
- David Staczek
- Brianna Westenskow

OBJECTIVE 1 - ADHERENCE TO THE LANGUAGE OF THE BOND

Definition: Deliverables are based on the promises contained in the language of the voter's pamphlet.



BONDS TO FIX PLAYGROUNDS, TRAILS; IMPROVE PARK FACILITIES, SAFETY, ACCESSIBILITY.

QUESTION: Shall Portland fix, improve park facilities by issuing bonds estimated to maintain current tax rate; require audits and public oversight? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: Measure would authorize \$68,000,000 in general obligation bonds for Portland Parks & Recreation facilities. Because previous bonds are scheduled to be repaid, City's parks bond tax rate is not expected to increase from current rate of \$0.0877 per \$1,000 of assessed value.

Seventh Year Status: 51 of the total 52 Bond projects are completed! The last remaining projects at Mt. Tabor Yard, will be completed in the upcoming year.

Year SEVEN Project Updates as of June 30, 2022

- **Fix or improve 10 to 20 play areas that were closed, at risk of closure, or deficient**

STATUS: 11 playground improvement projects are completed.

- **Fix or improve trails and bridges in parks and natural areas**

STATUS: All six trail and bridges projects are completed.

- **Fix or improve swimming pools including Matt Dishman, Peninsula, and Grant**

STATUS: All pool projects are completed.

- **Fix or improve restrooms, roofs, structures, and equipment**

STATUS: All 24 projects are completed.

- **Fix or improve Pioneer Courthouse Square's failing structures, leaks and cracks**

STATUS: Project is complete and opened to the public.

- **Fix or remove barriers to accessibility for people with disabilities**

STATUS: 4 ADA specific projects are completed and over 400 ADA barriers have been removed with bond projects

- **Improve Park maintenance facilities to address worker safety and efficiencies**

STATUS: Staff facilities at Mt Tabor Yard will be complete in 2023

- **Funds are for repairs and other capital costs, not operation. A five-member* oversight committee will review Bond expenditures and provide annual reports. Bonds may be issued in multiple series; audits required**

STATUS: This criterion has been and continues to be met. The Bond Oversight Committee receives regular updates for review and is confident that costs are appropriately spent. Three bond issuances were made, and an audit of the Bond Program performance was completed in 2019.

* Current committee only has 4 members

OBJECTIVE 2 - MAINTAIN FISCAL ACCOUNTABILITY

Definition: Maintain fiscal accountability as a core driver. Bond dollars are clearly and separately tracked. Ensure integrity and accuracy of financial statements.



PP&R remains fiscally accountable of Bond dollars with a separate tracking system accessible to all staff, and administrative overhead is lower than 10% total spending. Budgets are on target in all categories except pools and maintenance yards. PP&R is confident the Bond contingency fund will cover the cost overruns in those categories and is exploring use of interest earnings to deliver all projects.

The City encourages hiring State Certified Disadvantaged Business Enterprises, Minority-owned, Women-owned, Emerging Small Businesses, and Service-Disabled Veteran Business Enterprises (D/M/W/ESB/SDVBE - also known as COBID certified firms) With a goal of 20% utilization.

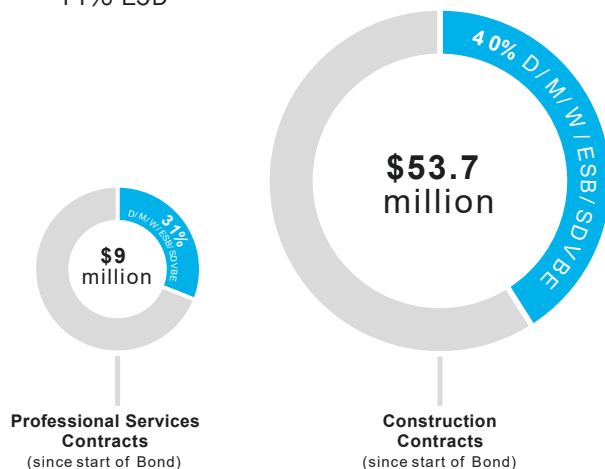
- 40% of the value of all Bond project construction contracts have been awarded to D/M/W/

ESB/SDVBE firms, with the following breakdown:

- 23% DBE(M) + M
- 14% DBE(W) + W
- 3% ESB

- 31% of the value of all professional services awarded to Bond projects were D/M/W/ESB/SDVBE firms, with the following breakdown:

- 10% DBE(M) + M
- 10% DBE(W) + W
- 11% ESB



Gabriel Park



Gabriel Park



Delta Park Urban Forestry Yard



Delta Park Urban Forestry Yard

OBJECTIVE 3 - BE TRANSPARENT WITH THE COMMUNITY

Definition: Act in a way that promotes equity, participation and accountability and engenders trust.



The PP&R Bond Team has demonstrated transparency and accountability in a number of significant ways.

Firstly, by issuing annual reports which are all available on-line, and the executive summary is published in both English and Spanish.

Secondly, the full performance audit (completed in 2019) is also available on-line and its findings demonstrate the bond program has been successful in delivering on the promises made to the community in Measure 26-159 and in Council Resolution 37085.

And **lastly**, as more projects are completed and the final projects begin construction, the Bond Community Engagement staff have focused on providing regular website updates, construction signage, and social media posts about on-going projects.

Our parks and open spaces become places of shelter and support during extreme weather and climate events, and bond funding allows these spaces to stay open, safe and accessible to all.

We are all grateful that we have abundant and well maintained public parks that have give us the ability to meet, gather safely, and seek shelter during these extreme weather conditions.



Gabriel Park



Gabriel Park

The Bond Oversight Committee (BOC) would like to congratulate the PP&R Bond Team on its success over the last 7 years, and the finish line is in sight! Like last year - we would also recommend a final performance audit be conducted after all the Bond projects reach final completion and a report of its findings be submitted to the BOC and the City Council.

We would also suggest a final public survey and staff survey be taken to gauge the overall success and awareness of the lasting effects of the Parks Replacement Bond.



Gabriel Park

For more information on the Parks Replacement Bond, please visit parksreplacementbond.org. If you have feedback or would like to contact the Bond Oversight Committee, please email Robin Laughlin at robin.laughlin@portlandoregon.gov.