

Resolution No. 18254.

RESOLVED by the Council that the City Treasurer be and he is hereby authorized to issue a receipt to the Pacific Telephone and Telegraph Company in the following form:

"Portland, Oregon, February 29, 1928.

Received from the Pacific Telephone and Telegraph Company the sum of \$15,000.00 paid by said company to the City of Portland for the privilege of using the streets for the telephone system pending the granting of a franchise to said company. The acceptance of this \$15,000.00 is without prejudice to the rights of the city in the granting or refusing to grant a telephone franchise to said company and is without prejudice to any rights of the Pacific Telephone and Telegraph Company against the City of Portland. This receipt is accepted by said company with said understanding."

Adopted by the Council, MAR 14 1928

3/8/28

Geo R. Frank
Auditor of the City of Portland
By *W. D. Smith* Deputy