# I-5 Rose Quarter Project (I5RQ)



## I-5 ROSE QUARTER IMPROVEMENT PROJECT (I5RQ)

# Why we're here today

Re-engage City for supplemental environmental analysis and preliminary design & engineering

**Reimburse** City for staff services, including retroactive 2019 – 2020

### Based **Governor's Letter of Agreement**, IGA terms:

- Direct City staff to advance Hybrid 3 and technical conditions of approval
- Direct City staff to work on hwy cover development control & ownership of remnant lands
- Authorized not to exceed City staff services of \$4,976,320 led by PBOT in partnership with BES, PWB, BDS, BPS, Parks and in coordination with Housing, Prosper & OMF
- Includes provision for continued comment and participation
- Requires return to City Council for next phase within 2 years

# **A Shared Solution**

Hybrid Scenario 3 proposes to relocate the southbound ramps only, to maximize the amount of developable land, and minimize the schedule impacts. Restoring the street grid to provide ground-floor activities was chosen by the community over a larger central parcel on the cover.

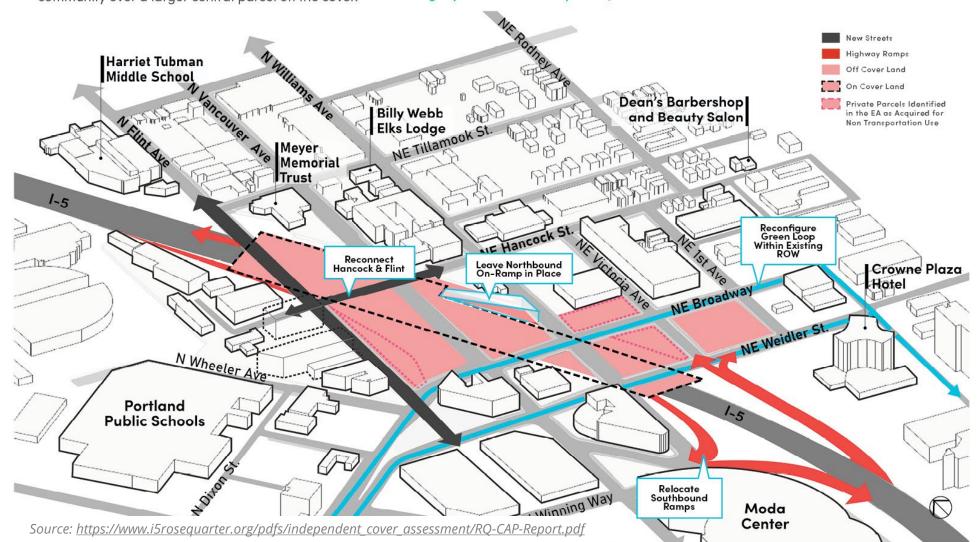
#### Land Area

7.97 Acres

#### **Schedule Delay**

#### Low to Moderate | 16 Months

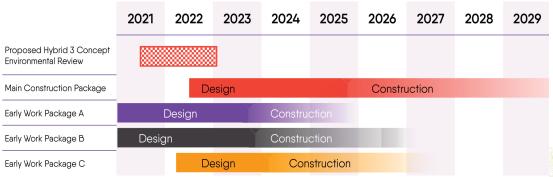
(More complex process with slightly more risk to completion)



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# A first step toward long term vision

### **I5RQ Project Timeline - 2021-2029**



#### **Albina Vision Trust - Full Vision 2041-2050**



# Thank you