

BY _____

ACCEPTANCE

RECEIVED

APR 27 9 00 AM 1982

GEORGE YERKOVICH, AUDITOR

Portland, Oregon, April 21, 1982

BY _____

GEORGE YERKOVICH
Auditor of the City of Portland,
Room 202, City Hall
Portland, Oregon 97204

Dear Sir:

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 153113, passed by Council April 21, 1982, amending the agreement between the City of Portland and the Portland Art Association (City Contract No. 16366) to provide for repayment of \$50,000 to the City of Portland over a period of twenty-four (24) months commencing July 1, 1982,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

PORTLAND ART ASSOCIATION

(CORPORATE SEAL)

* *Steno* _____

1219 SW Park, Portland, OR 97205

Address

Approved as to form AS TO FORM

Stephen P. Thomas _____

CITY CLERK

*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

ORDINANCE NO. **153113**

An Ordinance amending the agreement between the City of Portland and the Portland Art Association (City Contract No. 16366) to provide for repayment of \$50,000 to the City of Portland over a period of twenty-four (24) months commencing July 1, 1982, and declaring an emergency.

Section 1. The Council finds:

1. That the City of Portland and the Portland Art Association entered into an agreement (City Contract No. 16366), dated August 11, 1977, whereby the City of Portland advanced to the Art Association the sum of \$100,000 for the performance of certain public services in the City of Portland.
2. That such agreement provided that if the Portland Art Association met certain terms and conditions for delivery of services and fund raising that the obligation to be repaid to the City of Portland would be reduced to the sum of \$50,000 repayable four years after August 11, 1977.
3. That the City Council on May 9, 1979 adopted the Joint Report of the Commissioner of Public Affairs and the Commissioner of Finance and Administration recognizing and confirming that the Portland Art Association has met the conditions imposed by its contract with the City of Portland to the sum of \$50,000.
4. The Portland Art Association has now requested that the contract between the City of Portland and the Association be amended to allow repayment of the \$50,000, due August 11, 1981, to allow repayment in installments over a period of 24 months commencing July 1, 1982.
5. That such request is reasonable in light of current economic conditions and has been approved by the Commissioner of Finance and Administration and the Commissioner of Public Affairs.

ORDINANCE No.

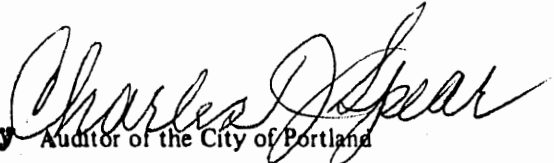
NOW, THEREFORE, the Council directs:

a. That the agreement between the City of Portland and the Portland Art Association, dated August 11, 1977 (City Contract No. 16366) be amended by adding paragraph k. of the agreement to provide that repayment of the sum of \$50,000 to the City of Portland shall be made in 23 equal monthly installments of \$2,083 with a final payment in June 1984 of \$2,091.

Section 2. This Ordinance shall be an effective amendment of City Contract No. 16366 between the City of Portland and the Portland Art Association upon acceptance of the terms and conditions hereof by the Portland Arts Association in writing filed with the City Auditor.

Section 3. The Council declares that an emergency exists because the contractual obligations between the City of Portland and the Portland Art Association should be defined at the earliest possible time; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, **APR 21 1982**
Mayor Ivancie
Commissioner Schwab
RLH:HAH
April 8, 1982

Attest:

Chief Deputy Auditor of the City of Portland

Calendar No. **1022**

ORDINANCE No. 153113

Title

An Ordinance amending the agreement between the City of Portland and the Portland Art Association (City Contract No. 16366) to provide for re-payment of \$50,000 to the City of Portland over a period of twenty-four (24) months commencing July 1, 1982, and declaring an emergency.

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
JORDAN	1	
LINDBERG	1	
SCHWAB		
STRACHAN		
IVANCIE		

FOUR-FIFTHS CALENDAR	
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

Filed APR 12 1982

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Jordan Crall
Deputy

INTRODUCED BY
MAYOR IVANCIE/COMMISSIONER SCHWAB

NOTED BY THE COMMISSIONER
Affairs <i>[Signature]</i>
Finance and Administration <i>FJA</i> <i>[Signature]</i>
Safety
Utilities
Works

BUREAU APPROVAL	
Bureau: Office of Fiscal Administration	
Prepared By: S. Roberts	Date: 4/7/82
Budget Impact Review: <input type="checkbox"/> Completed <input type="checkbox"/> Not required	
Bureau Head: Mark Gardiner <i>[Signature]</i>	

CALENDAR	
Consent <input checked="" type="checkbox"/>	Regular

NOTED BY
City Attorney
City Auditor
City Engineer