

ORDINANCE No. 153024

153024

An Ordinance authorizing the transfer of funds in the amount of \$139,876.90 within the Hydroelectric Power Construction Fund, for escalation of turbines, generators, and governors as provided in the contract, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. That the contract for the turbines, generators, and governors contains an escalation clause.
2. That payments under the clause in the amount of \$181,876.90 of which \$42,000.00 has been encumbered, are requested by the supplier.
3. That a transfer of funds totalling \$139,876.90 from Contingency is necessary.
4. That these funds are available from Contingency.

NOW, THEREFORE, the Council directs:


- a. That \$139,876.90 is transferred from Hydropower Contingency, BUC #64000012, Object Code 710, to Hydropower Construction Fund, BUC #64200003, Object Code 630 (Improvements).

Section 2. The Council declares that an emergency exists in order that the supplier be paid the escalation amounts required by the contract; therefore, this Ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, **MAR 31 1982**

Mayor Ivancie
J. L. Doane/jr
March 17, 1982
BUC #64000012
BUC #64200003

Attest:


Auditor of the City of Portland

Calendar No. 818

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Title

An Ordinance authorizing the transfer of funds in the amount of \$139,876.90 within the Hydroelectric Power Construction Fund, for escalation of turbines, generators, and governors as provided in the contract, and declaring an emergency.

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
JORDAN	—	
LINDBERG	1	
SCHWAB	1	
STRACHAN	1	
IVANCIE	1	

FOUR-FIFTHS CALENDAR	
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

Filed MAR 26 1982

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

George Yerovich
Deputy

INTRODUCED BY
Mayor Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>FJI</i>
Safety
Utilities
Works

BUREAU APPROVAL
Bureau: Hydroelectric Power
Prepared By: J. L. Doane Date: March 17, 1982
Budget Impact Review: <input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: <i>J. L. Doane</i> James L. Doane, Manager

CALENDAR
Consent Regular <input checked="" type="checkbox"/>

NOTED BY
City Attorney
City Auditor
City Engineer