# ORDINANCE NO. 153019

An Ordinance withdrawing territory located in SE part of City South of SE Claybourne and East of SE 134th, more particularly: Tax Lot 1 of Lot 28 of Lamargent Park No. 2, annexed to the City of Portland, from Gilbert Water District, and assuming a portion of the bonded indebtedness.

The City of Portland ordains:

### Section 1. The Council finds:

- 1. Tax Lot 1 of Lot 28 of Lamargent Park No. 2 has been annexed to the City by Portland Metropolitan Area Local Government Boundary Commission Final Order 1711, effective May 21, 1981, pursuant to ORS 199.510 and 222.180.
- 2. Under CFS 222.520 and 222.524, the City may cause the annexed area to be withdrawn from a water district; that Cilbert Water District has bonded indebtedness outstanding and the City should assume a share of such bonded indebtedness in such proportion as the property in the annexed area bears to the assessed valuation of the entire district prior to such annexation.
- 3. The City Council fixed a date, time and place for hearing on the said withdrawal of said area from said district for March 10, 1982, at 9:30 a.m., in the Council Chamber of the City Hall, and notice thereof was duly published and posted, all in accordance with ORS 222.524.
- 4. Said district was duly informed of said proposed acction to withdraw and has made no objection thereto.

### NOW, THEREFORE, the Council directs:

- a. The following-described property is hereby withdrawn from said district:
  - Beginning at the northwest corner of Lot 30, Lamargent Park No. 2; thence south along the west line of said Lot 30, a distance of 188'; thence west on a line parallel to SE Claybourne St. a distance of 100', more or less; thence northerly, parallel to the west line of said Lot 30, to a point on the north line of Terraboone subdivision(recorded 3-29-78 in Book 1208, Pg. 35, Multnomah Cnty Records)extended east, said point is the true point of beginning; thence continuing northerly on said line parallel to Lot 30 to a point lying 130' south of the centerline of said Claybourne Street; thence westerly 80' to a point; thence southerly to the north line of said Terraboone subdivision; thence easterly along said north line 80' to the true point of beginning, containing .0689 acres, more or less.
- b. The City hereby assumes the obligation of the area designated in Section 1(a) hereof, for all liabilities and indebtedness previously contracted by Bilbert Water District in the proportion which the assessed valuation of said area bears to the total assessed valuation of the district, which has been found by the County Assessor to be 0.000247%, and said percentage a result of prior annexations and the outstanding bonded indebtedness of the Gilbert Water District as of July 1, 1981, and the proportions hereby assumed by the City of Portland and previously assumed are found to be as follows:

# PORTLAND, OREGON

BUREAU OF WATER WORKS

Francis J. Ivancie, Mayor
Carl Goebel, Administrator
1800 S.W. 6th
Portland, Oregon 97201
(503) 248-4178

January 29, 1982

T0:

Charles J. Spear

Office of City Auditor

FROM:

Jim Kessler

gK

SUBJECT:

Assumed Debt by Annexations

Portland Metropolitan Area Local Government Boundary Commission by orders numbered 1711, 1714, 1734 and 1738 annexed areas of various water districts to the City of Portland.

Order 1711 annexed an area of Gilbert Water District. The assessed value of the area annexed (\$2,100) is 0.000247% of the assessed value of the district (\$84,960,621).

Order 1714 annexed an area of Parkrose Water District. The assessed value of the area annexed \$72,360) is 0.0157% of the assessed value of the district (\$460,758,280).

Order 1734 annexed an area of Powell Valley Road Water District. The assessed value of the area annexed (\$186,000) is 0.0374% of the assessed value of the district (\$496,977,754).

Order 1738 annexed an area of Sylvan Water District. The assessed value of the area annexed (\$1,526,000) is 1.7% of the assessed value of the district (\$89,722,869).

Attached are schedules of the above listed water districts' bonds indicating the amounts assumed by the City on these and all previous annexations. It is requested the additional portions of debt be assumed by the City.

JK/vw

Attachments

cc: Carl Goebel Dennis Cain

Rosalie Brown

## 153019

### GILBERT WATER DISTRICT

Assessed value of District 1981-82

\$ 84,960,621

Assessed value of area annexed Order 1711 \$ 2,100 0.000247%

Issue Date: 11-1-61

Interest 4%

Maturities 20,000 due 1-1-83

Interest Dates	<u> </u>	Principal	Interest	Gilber Principal	). Interest		City of <u>Principal</u>	rtland Interest
7-1-82 1-1-83	\$ \$	20,000 20,000	\$ 400 400 800	\$ 16,581.35 16,581.35 of previous	\$ 331.62 331.62 663.24	\$ \$	3,418.65 3,418.65 3,418.24	\$ 68.38 68.38 136.76 136.74
				of this ann		\$	.41	\$ .02

# ORDINANCE No.

Passed by the Council, MAR 31 1982

Order of Council ALB:nes March 12, 1982

Attest:

Additor of the City of Portland

FOUR-FIFTHS CALENDAR			
JORDAN			
LINDBERG	-		
SCHWAB			
STRACHAN			
IVANCIE			

804 Calendar No. **730** 

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## Title

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MAR 2 4 1982

PASSED TO SECOND READING MAR 3 1 1982

MAR 1 9 1982

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Deputy

### INTRODUCED BY

ORDER OF COUNCIL

NOTED BY	THE COMMISSIONER
Affairs	
Finance and Administration	FJI/MK
Safety	
Utilities	
Works	
DITOL	ALI APPROVAL

BUREAU APPROVAL				
Bureau: AUDITOR!	S OFFICE			
Prepared By:	Date:			
A. LEON BESHEAR	3-12-82			
Budget Impact Review:				
☐ Completed ☐	Not required			
Bureau Head:				
GEORGE !	YERKOVICH			

	CĄLENDAR							
Consent	V	Regular						

	NOTED BY
City Attorney	
<u> </u>	
City Auditor	
City Engineer	
City Engineer	