## ORDinance No. $15301^{\circ}$

An Ordinance withdrawing of a truct of Land in Section 6, TIS, RIE, W.M., annexed to the Clity of Porthund, from Sylvan Water District, and assuming a portion of the bonded indebtedness.

The City of Portland ordains:
Section 1. The Council finds:

1. A tract of land In Section 6, 7TS, RIE, W.M., has been annexed by Portland Metronolitan Area Local Government Boundary Commission Final Order 1738, effective Tune 18, 1981, pursuant to ORS 199.510 and 222.180.
2. Under ORS 222.500 and 222.524, the City may cause the annexed aron to be withdrawn from a water district; that Sylvan Water District has brokled indebtedness outstandire and the clty should assume a share of : bonded indebtedness in such proportion as the property in the ann xed area bears to the assessed valuation of the entire district prior to :un annexation.
3. The City Council fixec a date, time and place for hearing on tho said withdrawal of said aree from said district for March 10, 1982, at; 9:30 a.m., in the Council Chamber of the City Hall, and notice thereof' was duly published and posted, all in accordance with ORS 222.524.
4. Said district was duly informed of said proposed action to withdraw and has made no objection thereto.

NON, THEREFORE, the Council directs:
a. The following-described property is hereby withdrawn from said district:

Becinning at the point where the south right-of-way line of SW Iumphrey Bo:levard (County Foad No. 2354) intersects the north-south Quarter Section line of Sestion 6; thence easterly along said richt-of-way Ine to the junction of County Road No. 1263, also beine SW Humphrey Boulevari; thence southeasterly along a curve to the ripht along said road line being a $33^{\circ}$ curve, with a central angle of $54^{\circ} 25^{\prime}$ and center line racizias of 191 :eet to a moint on said curve lying 28.07 feet northeriy of the point 0 tangent, measured along the west line of said road; thence on a radial line of said curve northeasterly to the northwest, corner of a 0.36 acre tract on the east side of SW Humphrey Boulevard; thence $\because 79^{\circ} 50$ 'E. 157.76 feet to the northeast corner of said tract; thence $s 10^{\circ} 10^{\prime} \mathrm{E} .100$ feet to the southeast comer of said tract; thence $\leqslant 79^{\circ} 50^{\prime}$ w along the south line of said tract and its extension 215 feet to the west line of SW Humphrey Boulevard, County Road No. 1263; thence $: 10^{\circ} 10^{\prime} \equiv 191.38$ feet to a $10^{\circ}$ curve left; thence along satd curve having a center line radius of 573 feet, and central angle of $27^{\circ} 12^{\prime}$, 130 feet, more or less, to a point lying westerly 60 feet measured radialiy from the northwest corner of a 0.38 acre tract lying on the east line o SW Humphrey Boulevard; thence easterly 60 feet to saild northwest comer; thence N $74^{\circ} 271$ E 171.10 feet to the northeast corner of said tract; thence $S 32^{\circ} 56^{1}$ E 37.85 feet to the most easterly comer or said tract; thence continuing $S$ 32056' E 97.15 feet to the southeast comer
of a 0.37 acre tract; thenco $口 38^{\circ} 30^{\prime}$ W 174.23 feet to the southwest corner of saild tract belry", apolnt in the easterly line of SW Humphrey Boulevard; thence S $52^{0421}$ W 60 feet to the west line of said road; thence south easterly alory; the south line of SE Humphrey Boulevard, a distance of 1.60 feet to the northeasterly corner of that tract conveyed to Richard M. Mormison on June 30, 1977 and recorded in Book 1189, at Page 2688, Mul.tnomkh County Deed Records and shown on the County Assesor's Map for 1980 as Tax Lot 214; thence S $0^{\circ} 03^{\prime \prime} 15^{\prime \prime} \mathrm{E}$ 24.88 feet to the southeast corner of said tract; thence $S 89052^{\prime 2} 25^{\prime \prime} \mathrm{W}$ 110 feet along the south line of said tract to the northeast corner of that tract of land conveyed by Warranty Deed to David A. \& S.P. Service on June 8, 1973 and recorded in Book 931 at Page 875, said Deed Records; thence $S 0^{\circ} 03^{\prime} 15^{\prime \prime}$ E, 356 feet along the east line of said tract to the southeast corner of said tract; thence $S 8^{\circ} 52^{\prime} 25^{\prime \prime} \mathrm{W} 150$ f'eet to the southwest cormer of said tract; thence N $0003115^{\prime \prime}$ W 356 feet to a point on the south line of that tract conveyed to Rlchard M. Morrison as recorded in Book 1189 at Page 2688, said Deed Records and shown on the Count,y Assessor's Mao for 1980 as Thax Lot 193; thence $S 89052^{\prime 2} 25^{\prime \prime} \mathrm{W}$ alone said south line 20 feet, more or less, to the southwest corner of said 'lax Lot 193; thence $N 0^{\circ} 06^{\prime} \mathrm{W} 328.82$ feet to a point, also being the northwest corner of that tract of land conveyed to Robert E, and Cecelia F. Taubman as recorded in Book 535 at Page 16, Mul.tnomah County Deed Records and shown on the County Assessor's Map for 1966 as Tax Lot 162; thence westerly on a curve to the left and having a radius of 195 feet, a distance of 73.64 feet to a point; thence $S 890541$ W 70.72 feet to the southwest comer of that tract of land conveved to Fred J. \& Sheila A. Kreutzer on June 6, 1971 as recorded in Book 790 at Page 1630, sald Deed Records ard shown on the County Assessor's Map for 1980 as Tax Lot 108; thence N 0006' W 269.56 feet to the southeast. comer of that tract of land acauired by the State of Oregon State Highway Commission in 1949, and shown on the County Assessor's Map for 1980 as Thax Lot 133; thence S 89054 ' W 197.85 feet to the southwest comer of said Tax tot 133; thence N $1^{\circ} 39$ '50" E. along the westerly line of said Tax Lot 133, 75 feet, more or less, to an angle point in said Tax Lot 133; thence $N 89^{\circ} \mathrm{W} 30$ feet, more or less, to the point of beginning.
b. The City hereby assumes the olimaton of the arco designated in Section l(a) hereof, for all liabilit 1 : $n$ an indebtedness previously contracted by Sylvan Water District in the proportion which the assessed valuation of said area bears to the total assossed valuation of the district, which has been found by the Count,y ninswiso to be $1.7 \%$, and said percentage a result of prior annexations and the outstandine bonded indebtedness of the Sylvan Water District as of Twly 1, 1081, and the mroportions hereby assumed by the City of Portland and mbiviously assumed are found to be as follows:

January 29, 1982

TO: Charles J. Spear Office of City Auditor

FROM: Jimkessier o<
SUBJECT: Assumed Debt by Annexations

Portland Metropolitan Area Local Government Boundary Commission by orders numbered 1711, 1714, 1734 and 1738 annexed areas of various water districts to the City of Portland.

Order 1711 annexed an area of Gilbert Water District. The assessed value of the area annexed $(\$ 2,100)$ is $0.000247 \%$ of the assessed value of the district $(\$ 84,960,621)$.

Order 1714 annexed an area of Parkrose Water District. The assessed value of the area annexed $(\$ 72,360)$ is $0.0157 \%$ of the assessed value of the district $(\$ 460,758,280)$.

Order 1734 annexed an area of Powell Valley Road Water District. The assessed value of the area annexed $(\$ 186,000)$ is $0.0374 \%$ of the assessed value of the district $(\$ 496,977,754)$.

Order 1738 annexed an area of Sylvan Water District. The assessed value of the area annexed $(\$ 1,526,000)$ is $1.7 \%$ of the assessed value of the district $(\$ 89,722,869)$.

Attached are schedules of the above listed water districts' bonds indicating the amounts assumed by the City on these and all previous annexations. It is requested the additional portions of debt be assumed by the City.

JK/vw
Attachments
cc: Carl Goebel
Dennis Cain
Rosalie Brown

SYLVAN WATER DISTRICT
Assessed value of District $1981-82$

Assessed value of area annexed, Order No. 1738 | $\$ 89,722,869$ |
| ---: |
| $1,526,000$ |$\quad 1.7 \%$

Issue Date: 6-1-77.

| Interest |  | Maturities | Interest | Maturities |
| :---: | :---: | :---: | :---: | :---: |
| 5.00\% | \$5,000 due | annual7y 6-1-82/86 | 5.20\% | \$6,000 due 6-1-89 |
| 5.00\% | 6,000 due | 6-1-87 | 5.25\% | 6,000 due 6-1-90 |
| 5.10\% | 6,000 due | 6-1-88 | 5.30\% | 6,000 due 6-1-91 |


| Interest Dates | Principal | Interest | $\begin{array}{r} \text { Syl } \\ \text { Principal } \\ \hline \end{array}$ | W.D. Interest | City of <br> Principal | Portland Interest |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 6-1-82 | \$ 5,000 | \$ 1,400.50 | 4,852,18 | \$ 1,359.10 | \$ 147.8 ? | \$ 41.40 |
| 12-1-82 |  | 1,275.50 |  | 1,237.79 | \$ 147.82 | \$ 41.40 |
| 6-1-83 | 5,000 | 1,275.50 | 4,852.18 | 1,237.79 | 147.82 | 37.71 |
| 12-1-83 |  | 1,150.50 |  | 1,116.49 | 147.82 | 34.01 |
| $6-1-84$ $12-1-84$ | 5,000 | 1,150.50 | 0,252.18 | 1,116.49 | 147.82 | 34.01 |
| 12-1-84 $6-1-85$ |  | 1,025.50 |  | 995.18 |  | 30.32 |
| 6-1-85 $12-1-85$ | 5,000 | $1,025.50$ 900.50 | 4,85\%. 18 | 995.18 873 | 147.82 | 30.32 |
| 6-1-86 | 5,000 | 900.50 | 4,852.18 | 873.88 | 147.82 | 26.62 |
| 12-1-86 |  | 775.50 | 4,852.18 | 752.57 | 147.82 | 22.93 |
| 6-1-87 | 6,000 | 775.50 | 5,822.62 | 752.57 | 177.38 | 22.93 |
| $12-1-87$ $6-1-88$ |  | 625.50 |  | 607.01 |  | 18.49 |
| 6-1-88 $12-1-88$ | 6,000 | 625.50 | 5,822.62 | 607.01 | 177.38 | 18.49 |
| 6-1-89 | 6,000 | 472.50 472.50 | 5,822, 62 | 458.53 |  | 13.97 |
| 12-1-89 |  | 316.50 |  | 458.53 307.15 | 177.38 | 13.97 |
| 6-1-90 | 6,000 | 316.50 | 5,822.62 | 307.15 | 177.38 | 9.35 9.35 |
| 12-1-90 |  | 159.00 |  | 154.30 |  | 9.70 |
| 6-1-91 | 6,000 | 159.00 | 5,822.62 | 154.30 | 177.38 | 4.70 |
|  | \$ 55,000 | \$ 14,802.50 | \$ 53,374.00 | \$ 14,364.90 | \$ 1,626.00 | \$ 437.60 |
| Assumed debt of previous annexations |  |  |  |  | 702.55 | 189.06 |
| Assumed debt of this annexation |  |  |  |  | \$ 923.45 | \$ 248.54 |

## ORDINANCE No.

Passed by the Council, MAR 311982.

Order of Council
Attest:
AliB:nes
March 12, 1982


Page No.

| THE COMMISSIONERS VOTED   <br> AS FOLLOWS:   |  |  |
| :--- | :---: | :---: |
|  | Yeas | Nays |
| IORDAN |  |  |
| LINDBERG | $/$ |  |
| SCHWAB |  |  |
| STRACHAN |  |  |
| IVANCIE |  |  |

## ORDINANCE No. $15301 \%$

## Title

An Ordinance withdrawing of a tract of lana in Section 6, TIS, RIE, W.M., annexed to the City of Portland, from Sylvan Water District, and assuming a portion of the bonded indebtedness.

$$
\text { MAR } 241982
$$

fassed to secoid readme mar 311982


| INTRODUCED BY |
| :---: |
| ORDER OF COUNCIL |


| NOTED BY THE COMMISSIONER |
| :--- |
| Affairs |
| Finance and <br> Administration <br> Safety <br> Utilities <br> Works |


| BUREAU APPROVAL |
| :---: |
| Bureau: |
| AUDITOR'S OFFICE |
| Prepared By: <br> Date: |
| A. LEON BESHEAR 3-12-82 |
| Budget Impact Review: |
| $\square$ Completed $\quad \square$ Not required |
| Bureau Head: <br> GEORGE YERKOVICH |



| NOTED BY |
| :--- |
| City Attorney |
| City Auditor |
| City Engineer |
|  |

