

ACCEPTANCE

RECEIVED
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GEORGE YERKOVICH, AUDITOR
CITY OF PORTLAND, ORE.

Portland, Oregon, BY February 25 1982

GEORGE YERKOVICH
Auditor of the City of Portland,
Room 202, City Hall
Portland, Oregon 97204

Dear Sir:

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 152875, passed by Council February 24, 1982, amending Contract No. 19651 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$133,681 per the Supplemental Budget and the Second Quarter Budget Review Ordinance,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

PORTLAND DEVELOPMENT COMMISSION

[CORPORATE SEAL]

Robert L. ...

1500 SW 1st, Portland, OR 97201

Address

APPROVED AS TO FORM
Approved as to form:

Christopher P. Thomas

CITY ATTORNEY
City Attorney

*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

ORDINANCE NO. 152875

An Ordinance amending Contract No. 19651 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$133,681 per the Supplemental Budget and the Second Quarter Budget Review Ordinance; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that:

1. By Resolution 33059, passed January 6, 1982, the Council directed the Office of Fiscal Administration to submit a Supplemental Budget to the Multnomah County Tax Supervising and Conservation Commission.
2. The Housing and Community Development fund was included in the Supplemental Budget.
3. The HCD Supplemental Budget included appropriation adjustment for the Portland Development Commission as follows: carry-over, funding adjustments and additional funding for projects approved in FY 81-82 for a total contract increase of \$110,823.
4. The Supplemental Budget was submitted to the Tax Supervising and Conservation Commission and a public hearing was held on Thursday, February 11, 1982.
5. Council approved funding for Rivereast Progress, Inc. in the Second Quarter Budget Review in the amount of \$22,858.
6. Funding for Rivereast Progress, Inc. will be included in the PDC contract in the amount of \$22,858.
7. Contract No. 19651 between the City of Portland and the Portland Development Commission needs to be amended by increasing the total amount by \$133,681 to include the Supplemental Budget and Second Quarter Review Ordinances.

NOW, THEREFORE, the Council directs:

- a. That Contract No. 19651 between the City of Portland and the Portland Development Commission is hereby amended by increasing the total amount by \$133,681
- b. The Mayor and Auditor are hereby authorized to draw and deliver warrants for said contract from the Housing and Community Development fund.

ORDINANCE No.

Section 2. This Ordinance shall not become effective until the contractee (Portland Development Commission) has filed with the City Auditor a document accepting the terms and conditions hereof which has been approved by the City Attorney.

Section 3. So that there will be no delay in implementing the provisions in this Ordinance, the Council declares that an emergency exists and this Ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, FEB 24 1982

Mayor Ivancie
February 17, 1982
Barbara Madigan:hm

Attest:


Auditor of the City of Portland

Calendar No. 440

ORDINANCE No. 152875

Title

An Ordinance amending Contract No. 19651 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$133,681 per the Supplemental Budget and the Second Quarter Budget Review Ordinance; and declaring an emergency.

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
JORDAN	/	
LINDBERG	/	
SCHWAB	/	
STRACHAN	/	
IVANCIE	/	

FOUR-FIFTHS CALENDAR	
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

Filed FEB 19 1982

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Jordan Crall

Deputy

INTRODUCED BY	
Mayor Ivancie	
NOTED BY THE COMMISSIONER	
Affairs	
Finance and Administration	FJI <i>[Signature]</i>
Safety	
Utilities	
Works	
BUREAU APPROVAL	
Bureau: Community Development	
Prepared By: <i>hm</i>	Date:
B. Madigan:hm	2/17/82
Budget Impact Review:	
<input checked="" type="checkbox"/> Completed	<input type="checkbox"/> Not required
Bureau Head:	
Charles E. Olson <i>[Signature]</i>	
CALENDAR	
Consent <input checked="" type="checkbox"/>	Regular <input type="checkbox"/>
NOTED BY	
City Attorney	
City Auditor	
City Engineer	