

IMPACT STATEMENT

Legislation title:

Authorize a sixty-five month lease extension with Three Nineteen Washington, LLC for office space at The Spalding Building, 319 SW Washington St, through November 30, 2027, for the Office of the Portland Children's Levy (amend CLM Contract No. 10022 formerly MM No. 30000628)

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Purpose of proposed legislation and background information:

On March 1, 2005, the Children's Investment Fund entered into a real property lease for staff offices located in the Spaulding Building, 319 SW Washington St, Portland, Oregon, a registered historic The City proposed, and voters approved, a local option property tax levy at the November 5, 2002, general election to fund programs to help children in Portland. The Children's Investment Fund was formally created by Ordinance No. 177591 passed by Council on June 19, 2003. The Portland Children's Levy was renewed by voters in 2008, 2013 and 2018.

The Portland Children's Levy makes focused investments in proven programs in the areas of: early childhood development to support children and families to prepare for kindergarten; after school and mentoring to provide students a safe place to learn and offer vital one-to-one help to increase academic and social skills; child abuse prevention and intervention to reach at-risk children and stressed families, foster care to support the educational and social development of foster youth; and hunger relief to provide nutritious and healthy meals to mitigate hunger's devastating effects on a child's health and well-being. A five-person citizen Allocation Committee make recommendations regarding the expenditures of levy funds.

The Children's Levy recently re-assessed its office space needs and determined a smaller space was more suitable and cost effective for its operations and wishes to execute a lease for approximately 1,271 rentable square feet in Suite 305 in the same building effective July 1, 2022, with two 5-year option to renew the term. The Landlord is willing to lease at commercially reasonable rental rates and lease terms and is contracted with union-represented janitorial services for the building.

Financial and budgetary impacts:

The expected financial impact is estimated at \$19,278 for FY 2022/23 which is built into the office space lease budget. The expected financial impact in FY 2023/24 is \$34,032 with annual increases over the remaining term of the lease extension of approximately 3%.

Community impacts and community involvement:

Uninterrupted occupancy at The Spalding Building allows the Children's Levy to assure continuing operations without disruption for Levy grantees and applicants for the new Small Grants Fund.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount