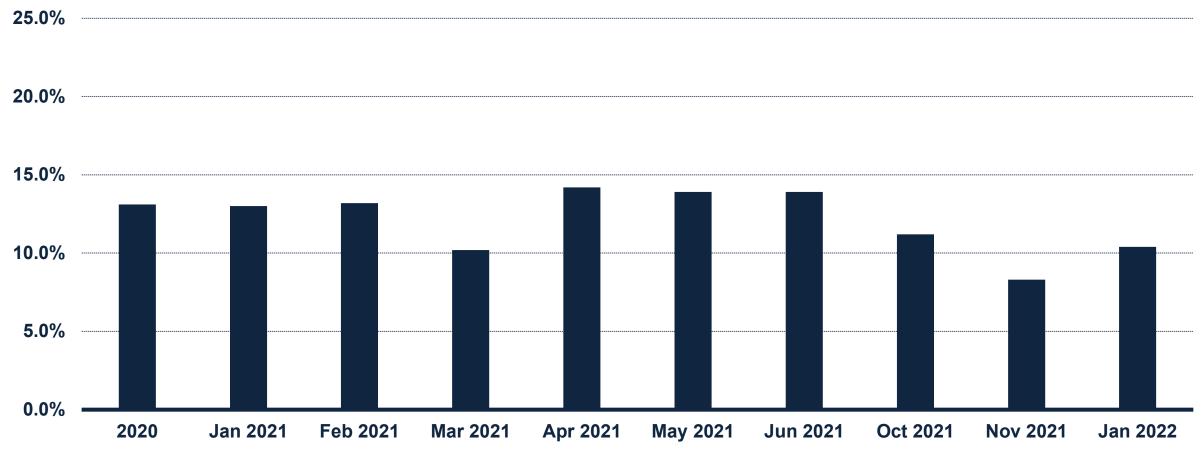
COVID-19

Rental Market Impacts and the Emergency Rent Assistance Program



Rent Non-Payment Rates

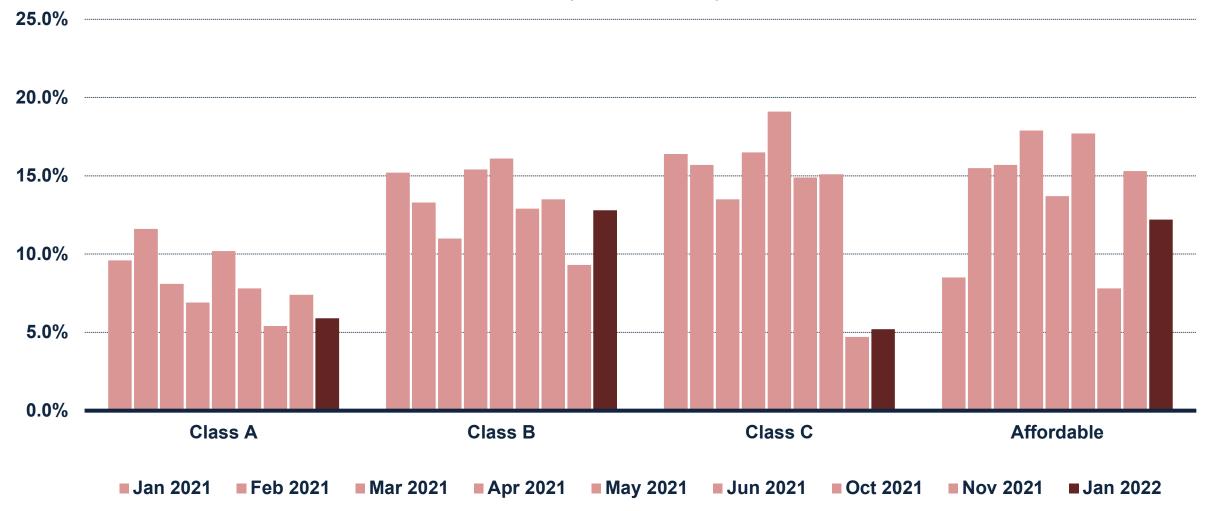
Multifamily NW Rent Survey



■ Portland Conventional

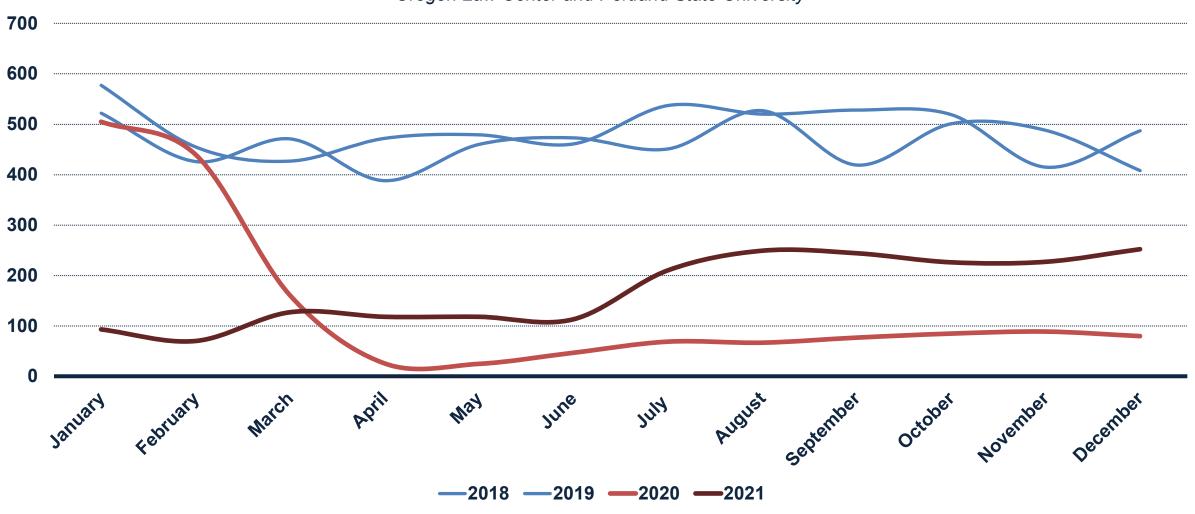
Rent Non-Payment Rates

Multifamily NW Rent Survey



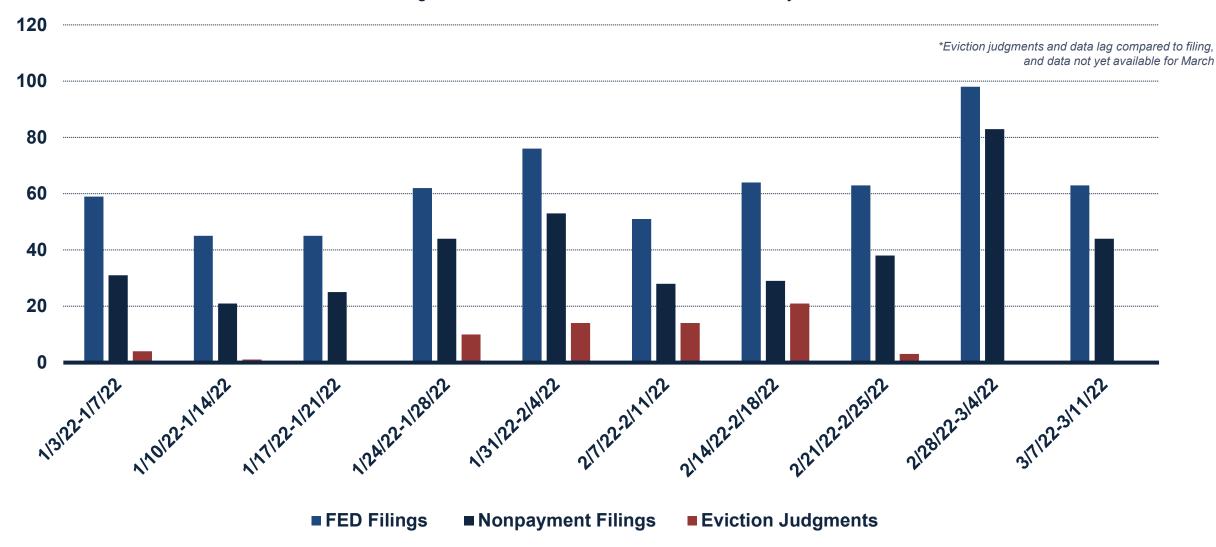
Monthly FED Filings

Oregon Law Center and Portland State University



2022 FED Filing and Judgements

Oregon Law Center and Portland State University





Leading with Racial Equity

Which communities have the largest share of people:

CITY OF PORTLAND EQUITY TOOLKIT

FOR COVID-19 COMMUNITY RELIEF & RECOVERY EFFORTS



Utilize Existing Systems

+ Expand System Capacity

Short Term Rent Assistance Network























of Portland









Outside In

Work Systems Inc. Network









NEW





POIC RAHS







Expanded Partner Network







































Program Framework

Shared City-County-Community Program

Jurisdictions jointly established framework:

- Multnomah County resident
- 80% Area Median Income * (*Preference for 50% AMI*)
- COVID-19-affected
- Eviction prevention focus
- Single application for all funding sources

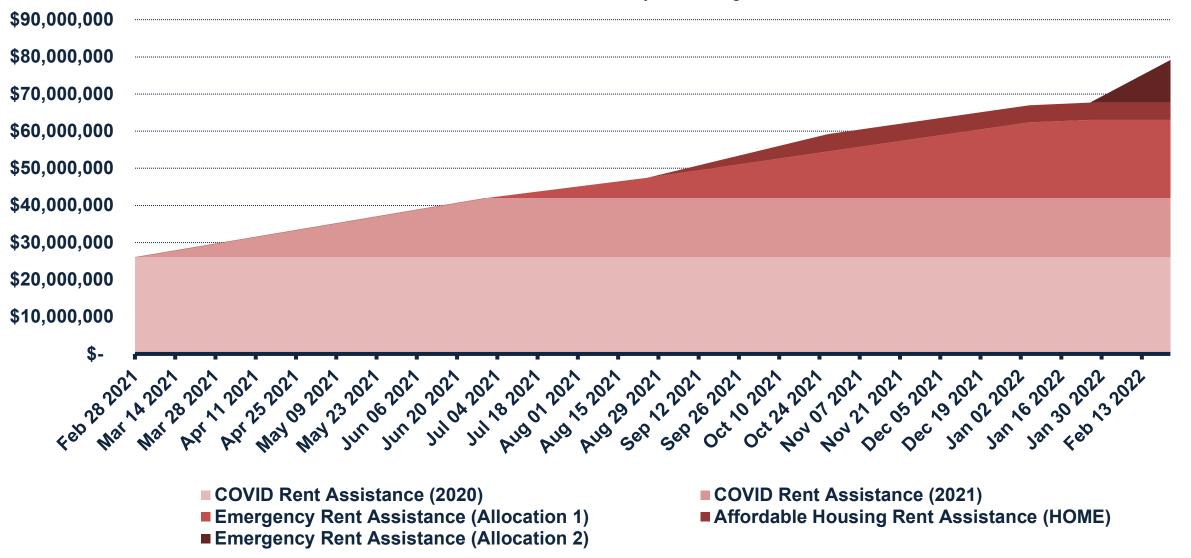
Maximize flexibility for community partners:

- Rent arrears, current/future rent, utilities, etc.
- Decentralized intake and prioritization process
- Flexible assistance amounts

A low barrier single application and all accompanying materials were translated into Spanish, Simplified Chinese, Russian, Vietnamese, Somali, and Swahili.

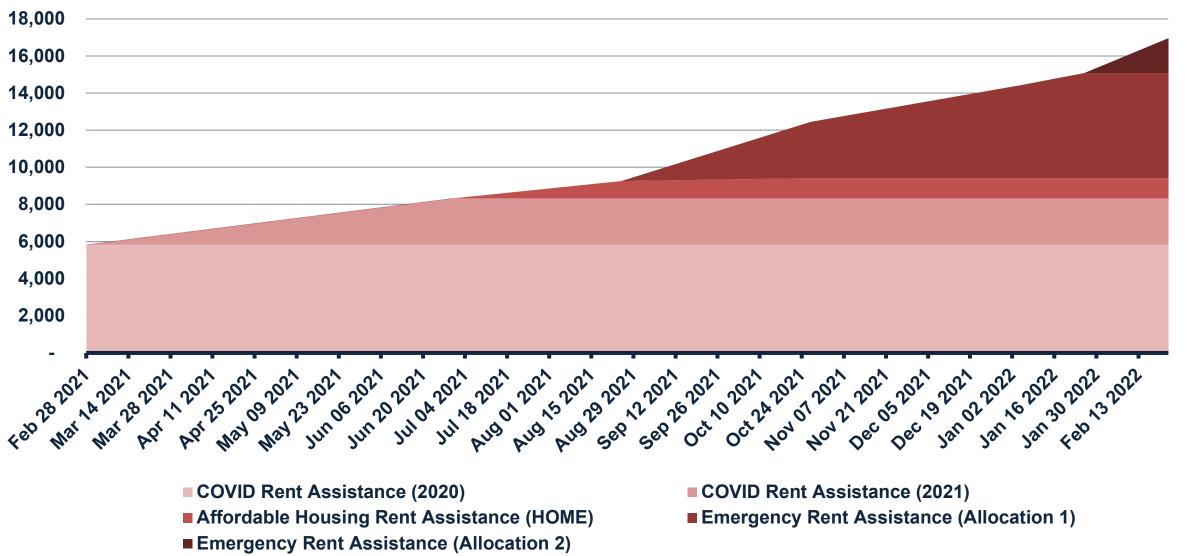
COVID Rent Assistance: Payments

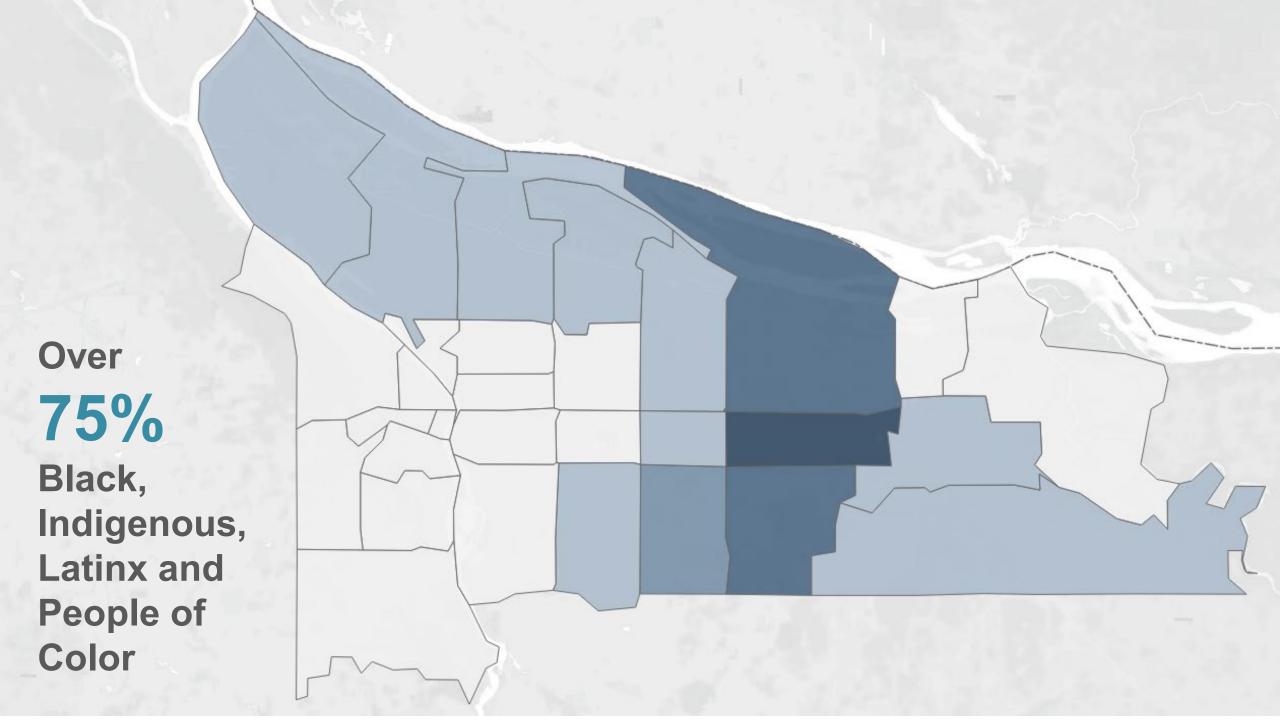
Portland-Multnomah County Joint Program



COVID Rent Assistance: Households Served

Portland-Multnomah County Joint Program





Key Points

Rent Non-Payment

- Non-payment rates remain elevated overall
- Class B and Affordable elevated for last 2 reporting periods

Evictions, FED filing, and Judgements

- No data on evictions
- FED filings have stepped up at each reduction in protections
- 2020 and 2021 filings and judgements below pre-COVID levels
- 2022 filings and judgements are increasing

COVID Emergency Rent Assistance

- \$84 million and 18,000 households served since Summer 2020 (\$4 million per month)
- Less than \$9 million remaining (as of 3 weeks ago)
- Funds likely depleted sometime between May and June

Questions?