

*Authorize grant application in the amount of \$15 million from the USDOT to fund local streets at Broadway Corridor



City Council • Item 190 • March 16, 2022



PBOT
PORTLAND BUREAU OF TRANSPORTATION



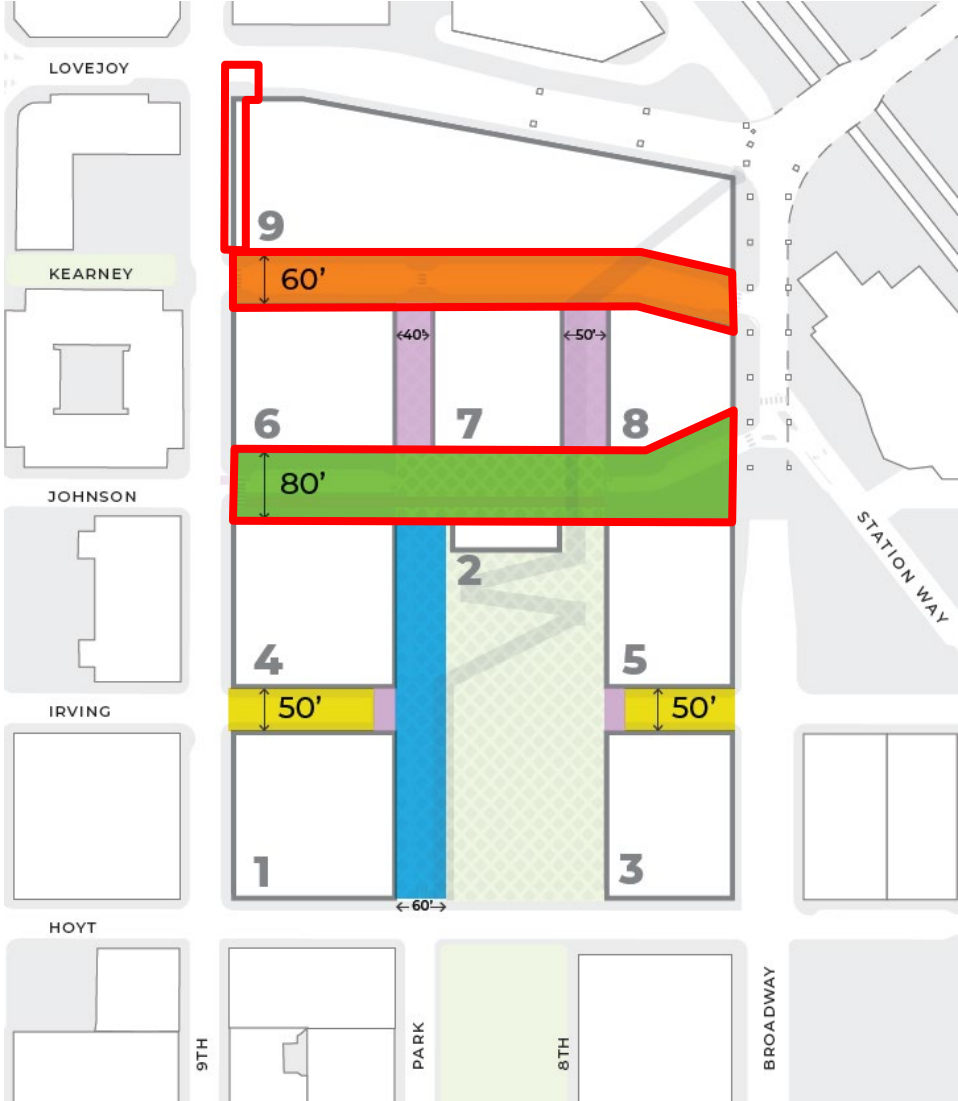
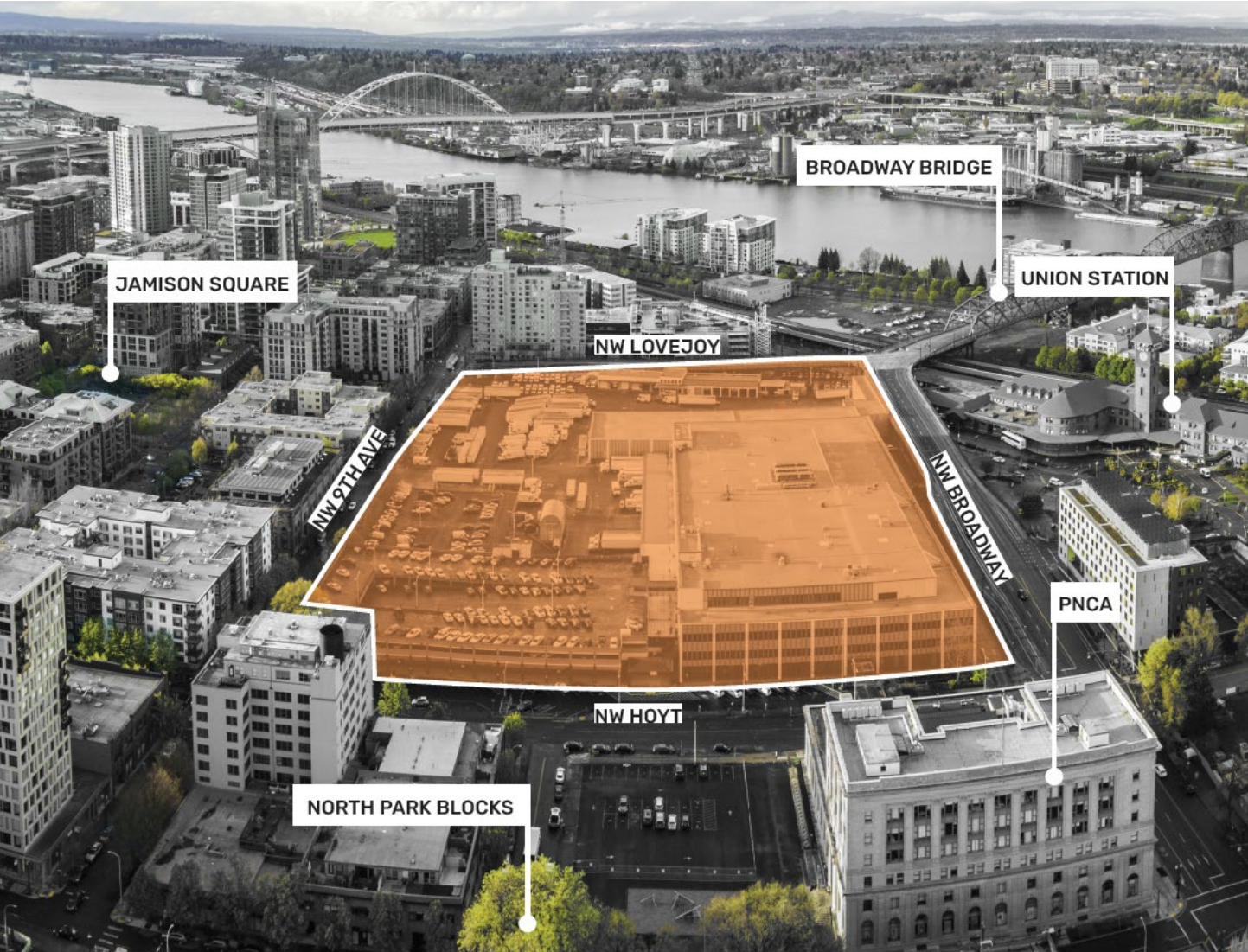
What is RAISE?

Rebuilding
American
Infrastructure with
Sustainability and
Equity



- \$1.5 billion in discretionary USDOT grants available for FY 2022
- Previous similar programs: TIGER, BUILD:
 - ✓ S Moody Avenue Extension, \$23.2M, 2009 (PBOT)
 - ✓ Sellwood Bridge, \$17.7M, 2011 (Multnomah County)
 - ✓ N Rivergate Overcrossing, \$7M, 2017 (Port of Portland)
- Grant size this round: \$5M - \$25M

NW Johnson & Kearney Street Extensions at USPS Site

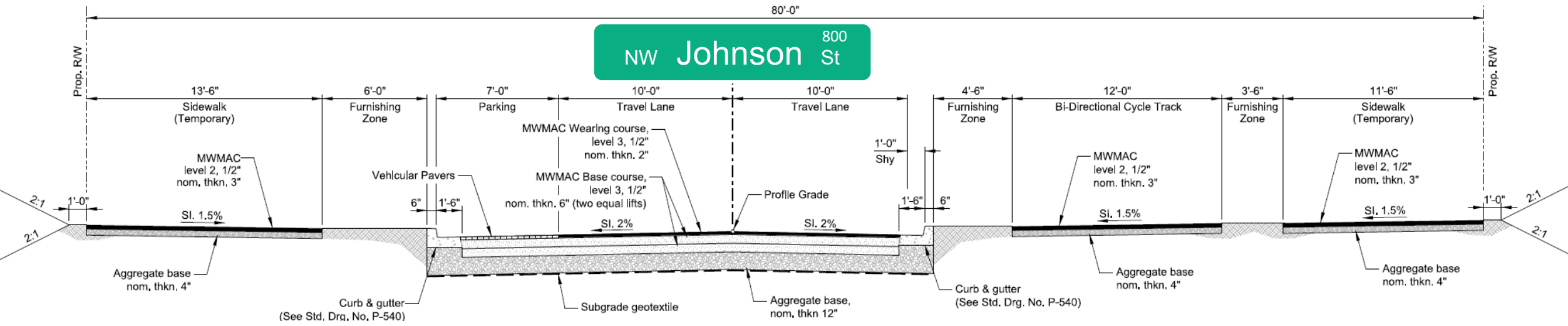
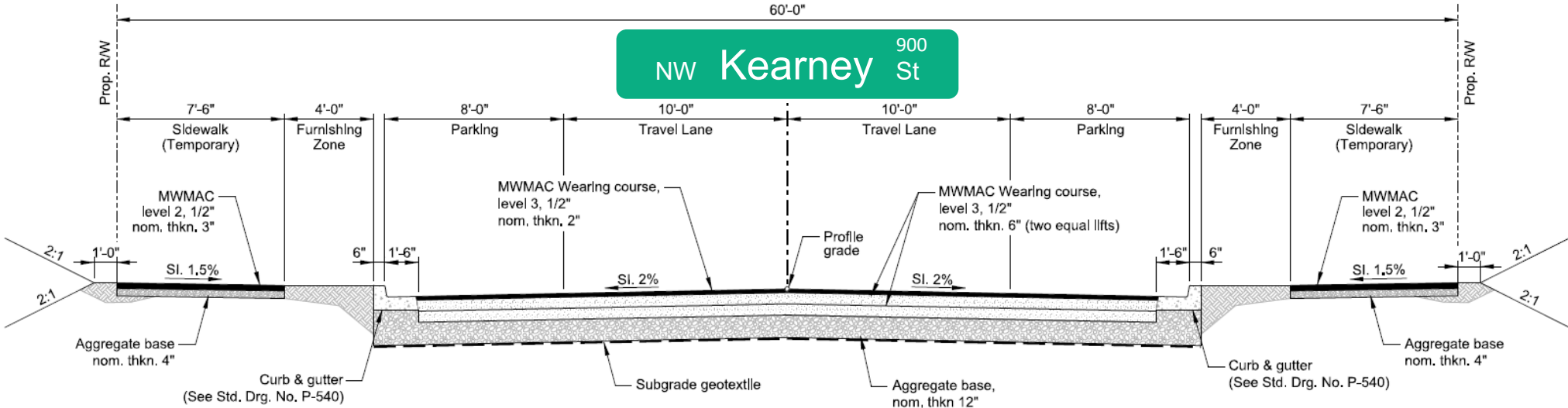


NW Johnson & Kearney Street Extensions at USPS Site

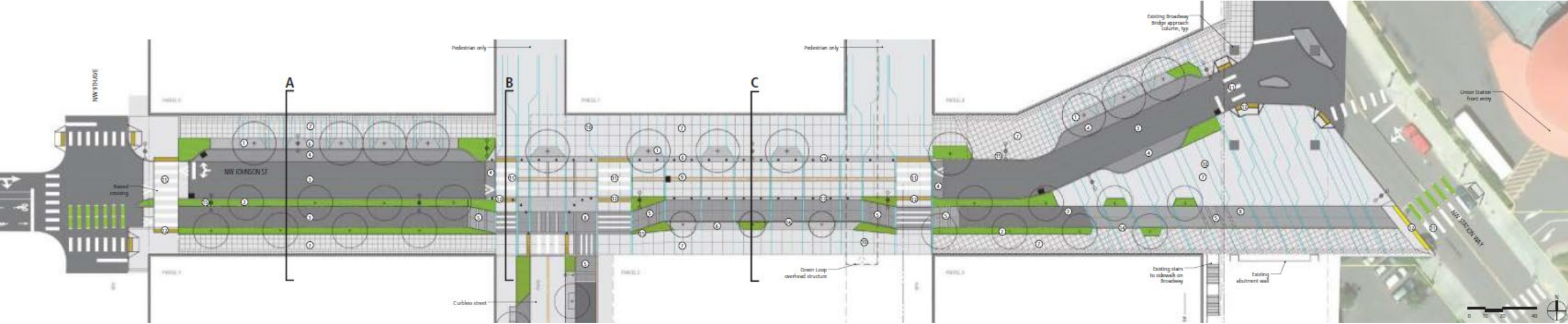
- Unlocks 70% of USPS site development potential
- Site can accommodate:
 - ✓ 4,000 – 8,800 jobs
 - ✓ 1,800 – 2,400 new households
 - ✓ 650K sf affordable housing



Street Designs

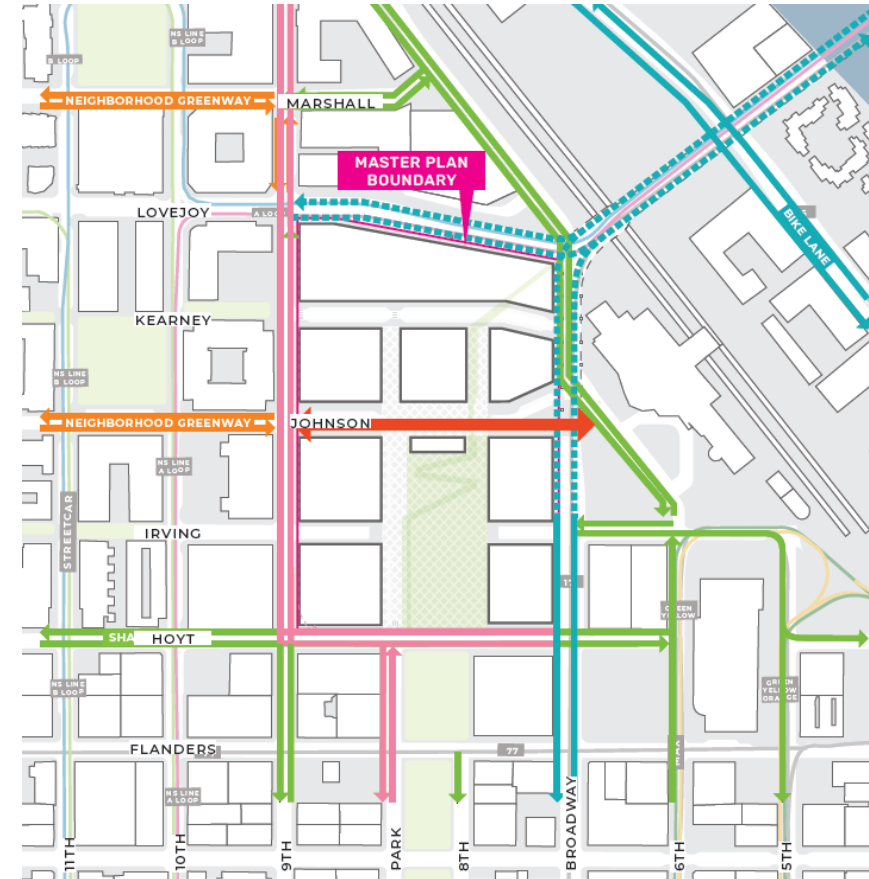


NW Johnson Neighborhood Greenway and Main Street



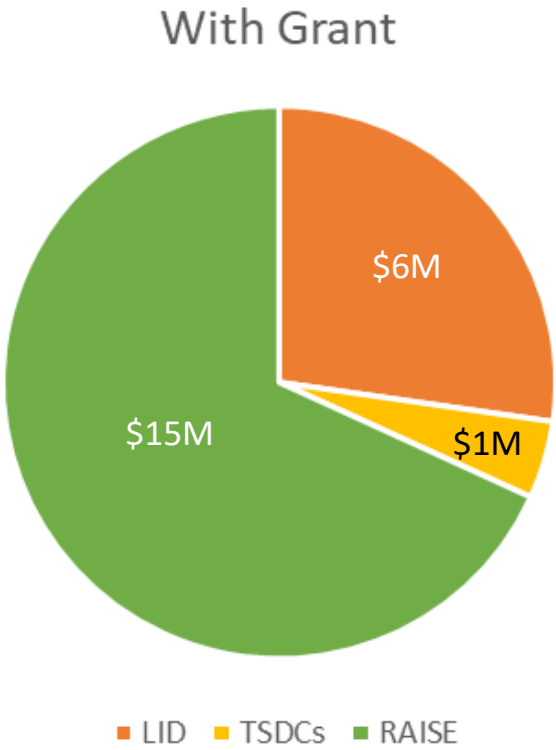
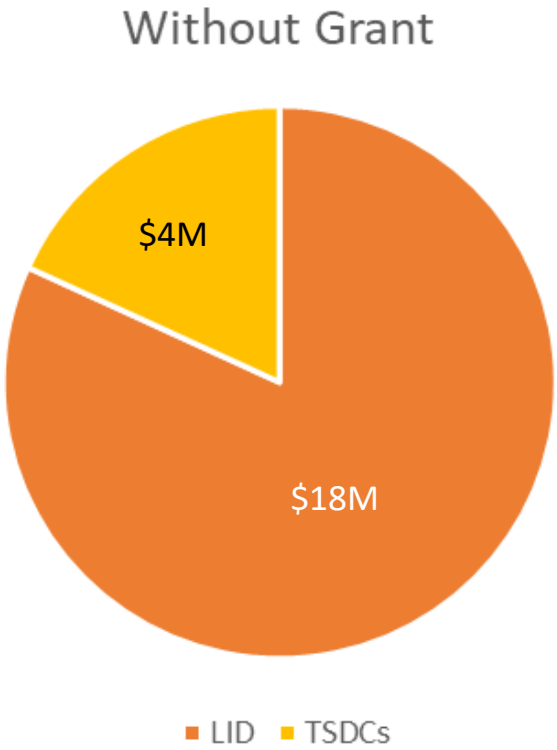
Grant Benefits

- Reduces shared financial burden:
 - ✓ TSDC liability reduced by \$2.5M
 - ✓ LID burden on affordable housing development reduced by \$1.5M
 - ✓ LID burden on private development reduced, thereby increasing capacity to deliver community benefits
 - ✓ Reduces General Fund risk
- NW Johnson St Neighborhood Greenway extension to Union Station, connecting Old Town / Chinatown, Pearl, Slabtown, NW
- Leverages 4 million sf smart growth development
 - ✓ Dense development supports PBOT mode share goals
 - ✓ Affordable housing with connectivity and proximity to site amenities and public spaces



Grant Request

- \$15 million RAISE grant request
- \$22 million total project cost



Estimated Timeline

- April 2022: RAISE Grant Applications Due
- May 2022: Bureau / Prosper IGAs at Council
- August 2022: Notification of RAISE Awards
- August 2022: Issue RFP for CM/GC services
- May 2023: Completion of design engineering / pre-construction
- June 2023: Construction contract authorization, NTP
- December 2024: Project completion



Thank You / Questions / Comments

