

Exhibit B

CITY OF PORTLAND, OREGON
BUREAU OF TRANSPORTATION

LOCAL IMPROVEMENT DISTRICT ADMINISTRATOR'S FINAL ESTIMATE
of the various kinds of work performed in the street sidewalk, stormwater and sanitary sewer improvement of:
SE 80th Avenue and Mill Street Local Improvement District

Construction

Construction Estimate		
Project Work - Street	\$1,260,075.57	
Project Work - Stormwater	\$446,656.73	
Project Work - Sanitary Sewer	\$562,041.61	
Street Trees	\$41,368.32	
Maintenance Operations	\$256.08	
Total		\$2,310,398.31

Engineering

Engineering Estimate		
Design Engineering - Street	\$275,679.12	
Design Engineering - Stormwater	\$37,323.75	
Design Engineering - Sanitary Sewer	\$98,903.53	
Construction Engineering - Street	\$312,750.21	
Construction Engineering - Stormwater	\$0.00	
Construction Engineering - Sanitary Sewer	\$84,649.49	
		\$809,306.10

Project Management

Project Management	\$36,406.21	
	\$1,500.00	
		\$37,906.21

Right-of-Way Acquisition

Appraisal & Negotiation	\$27,949.31	
Property Rights	\$3,037.00	
		\$30,986.31

Permits & Other Expenses

Capitalized Interest - BES	\$11,679.37	
Land Use Review - BDS	\$370.00	
Materials Testing	\$7,838.75	
Planning - PBOT	\$114.76	
Urban Forestry - Parks	\$6,382.56	
Bureau of Labor & Industries - State of Oregon	\$1,954.15	
		\$28,339.59

Revenue Bureau

LID Construction Fund - Superintendence	\$16,693.85	
LID Construction Fund - Progress Payment Interest	\$53,868.22	
Recording	\$700.00	
		\$71,262.07

Overhead

88.41% of BES personnel costs	\$109,263.48	
74.97% of PBOT personnel costs	\$414,423.90	
		\$523,687.38
		\$3,780,899.66

TOTAL PROJECT COSTS

Local Improvement District (LID) Funding - Assessment Zone 'A'	\$760,737.74	
Local Improvement District (LID) Funding - Assessment Zone 'B'	\$118,575.16	
Local Improvement District (LID) Funding - Assessment Zone 'C'	\$506,065.45	
LID Subtotal		\$1,385,378.35
Transportation System Development Charge (TSDC) Revenue	\$882,520.13	
General Transportation Revenue	\$414,423.90	
PBOT Subtotal		\$1,296,944.03
BES Direct Funding Through 1/04/22	\$712,742.88	
BES Direct Funding Pending After 1/04/22	\$105,025.85	
BES In-Kind Funding	\$311,794.86	
BES Subtotal		\$1,129,563.59

TOTAL PROJECT FUNDING

\$3,811,885.97