

ORDINANCE NO. 151800 :

An Ordinance levying taxes for the City of Portland for the fiscal year beginning July 1, 1981, directing the City Auditor to certify said tax levy to County Assessors of Multnomah, Clackamas, and Washington Counties, and declaring an emergency.

The City of Portland ordains:

Section 1. In accordance with the computations of the tax levies in the 1981-82 annual budget of the City of Portland, certified by the Multnomah County Tax Supervising and Conservation Commission and adopted by the Council by Ordinance No. 151799 passed by the Council on June 24, 1981, taxes are hereby levied for municipal purposes for the fiscal year beginning July 1, 1981, on all taxable property both real and personal within the corporate limits of the City of Portland as follows:

For the payment of the general expenses of the City of Portland not otherwise provided for, to be credited to the GENERAL FUND, the sum of forty-five million, two hundred thirty-eight thousand dollars.

\$45,238,000

For the purchase, payment or redemption of the bonded indebtedness of the City of Portland, not otherwise provided for, and for the payment of interest, not otherwise provided for, accruing on the bonded indebtedness of the City of Portland, to be credited to the BONDED DEBT INTEREST AND SINKING FUND, the sum of one million, one hundred ninety-four thousand dollars.

\$ 1,194,000

For the purchase or lease, installation, operation and maintenance of street lights or new or additional lighting system or systems on any streets or any part or parts therefor, in accordance with the provisions of the Charter of the City of Portland, to be credited to the STREET LIGHTING FUND, the sum of three million, five hundred eighty thousand dollars.

\$ 3,580,000

For the benefit of firemen and their families authorized under the provisions of the Charter of the City of Portland now in force, to be levied for the FIREMEN'S RELIEF AND PENSION FUND, and to be credited to the FIRE AND POLICE DISABILITY AND RETIREMENT FUND, the amount which three-tenths of one mill will produce on each dollar of the assessed valuation of the property in the City of Portland not exempt from taxation. (This amount shall be computed by the Multnomah County Assessor.)

ORDINANCE No.

For the benefit of firemen and policemen for the payment of pensions and to provide for members eligible for retirement in the Bureau of Fire and Bureau of Police authorized under the provisions of the Charter of the City of Portland now in force, to be credited to the FIRE AND POLICE DISABILITY AND RETIREMENT FUND, the amount which when added to the levy for FIREMEN'S RELIEF AND PENSION FUND will total sixteen million, three hundred forty thousand dollars. (This amount shall be computed by the Multnomah County Assessor.)

Total of the two levies, to be credited to the FIRE AND POLICE DISABILITY AND RETIREMENT FUND.

\$16,340,000

TOTAL: Sixty-six million, three hundred fifty-two thousand dollars.

\$66,352,000

Section 2. In order to provide tax revenue for obligations of the Waterfront Renewal Bond Sinking Fund and the Northwest Front Avenue Industrial Renewal Sinking Fund pursuant to ORS 457.410 through 457.450, it is hereby provided that the Multnomah County Assessor shall (1) determine the tax rate for all levies within the Downtown Waterfront Urban Renewal Project and the Northwest Front Avenue Industrial Renewal Project, which is to be certified by the Assessor as the taxable valuation prior to the adoption by the City of Portland of the plan for said Urban Renewal Projects; (2) apply the resulting tax rates to the total current assessed valuation in said Project Areas as amended; and (3) arrange for transmittal to the City of the proportional part of the taxes collected on the total assessed valuation in said Project Areas which is in excess of the amount of tax which would have been the total levy on the valuation on said certificate of the Assessor.

Section 3. The City Auditor is hereby directed to certify the tax levies made in Section 1 hereof to the Assessors of Multnomah, Clackamas, and Washington Counties.

Section 4. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the 1981-82 taxes may be levied in time for spreading on the tax roll; therefore, an emergency is hereby declared to exist, and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council,

JUN 24 1981

Mayor Francis Ivancie
FI:JAS:HAH
June 19, 1981

Attest:


Auditor of the City of Portland

Calendar No **2047**

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Title

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THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
JORDAN		
LINDBERG		
SCHWAB		
STRACHAN		
IVANCIE		

FOUR-FIFTHS CALENDAR	
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

INTRODUCED BY
Mayor Francis Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration FJI/MK
Safety
Utilities
Works

BUREAU APPROVAL
Bureau:
Office of Fiscal Administration
Prepared By: _____ Date: _____
IS:JAS:JM _____ 6/18/81
Budget Impact Review:
<input type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head:
Mark Gardiner <i>[Signature]</i>

CALENDAR	
Consent	Regular X

NOTED BY
City Attorney
City Auditor
City Engineer

Filed **JUN 19 1981**

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By *[Signature]*
Deputy