

IMPACT STATEMENT

Legislation title: Assess property for system development charge contracts, private plumbing loan contracts and safety net loan deferral contracts (Ordinance; Z0848, K0190, T0207, W0076, Z1211, K0191, T0208, Z0849, W0077, P0169, P0170)

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Purpose of proposed legislation and background information:

To assess property for system development charge (SDC) loan contracts, private plumbing loan contracts, SDC deferral contracts and private plumbing deferral contracts

Financial and budgetary impacts:

- This legislation will generate current revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$1,104,331.26
fund 402000 by \$2,619,102.25
fund 600001 by \$2,258,260.23
fund 615001 by \$1,707.00
- This legislation will generate future revenue coming to the City. It will increase Lien Revenues for fund 200000 by \$5,522.73
fund 600000 by \$64,795.00
fund 600001 by \$130,568.35
fund 402000 by \$170,582.45
fund 615001 by \$23,270.70
- There are no costs to the City related to this legislation
- No positions will be created, eliminated or re-classified in the current year or future years, as a result of this legislation

Community impacts and community involvement:

- This legislation is a routine internal City process which has no opportunity for public involvement. Impacted property owners have signed assessment contracts for City charges
- The affected areas of this legislation are City-wide/Regional
- There is no future public involvement anticipated for this legislation. This is a one - time council action to assess property for which owners have signed contracts

100% Renewable Goal:

non-applicable

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
 NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount