

AGREEMENT

THIS AGREEMENT made and entered into this _____ day of _____ 1981, in accordance with Section 7-106 of the City Charter, ORS 297.610 through 297.740 and Title I, Section 104 (d) of the Housing and Community Development Act, by and between Coopers & Lybrand, Certified Public Accountants, hereinafter referred to as "Accountants," and the CITY OF PORTLAND, OREGON, a municipal corporation of the State of Oregon, hereinafter called "City,"

WITNESSETH:

For and in consideration of a sum not to exceed \$16,000 to be paid by the City out of the fiscal year 1981-82 budget, Accountants agree to audit the records of the City and other agencies, including all Housing and Community Development funds, except as hereinafter stated, for the period of July 1, 1979 through June 30, 1981, inclusive.

THE SCOPE OF THIS AGREEMENT
AND THE AGREEMENTS OF THE
PARTIES ARE AS FOLLOWS:

1. It is hereby agreed that Accountants shall conduct an audit of the accounts and fiscal affairs of the Housing and Community Development Fund of the City for the period beginning July 1, 1979, and ending June 30, 1981, in accordance with the minimum standards for audit reports, certificates and procedures as prescribed by the American Institute of Certified Public Accountants (AICPA), the Government Accounting Office, "Standards for Audit of Governmental Organizations, Program, Activities and Functions," and HUD Handbook IG 6505.2, "Audit Guide and Standards for Community Development Block Grant Recipients."
2. Accountants agree that the services contracted to be performed under this contract shall be rendered by Mr. Dennis Powell or under his personal supervision, and that the work will be faithfully performed with care and diligence.
3. It is understood and agreed that should unusual conditions arise or be encountered, or the City fails to adequately prepare schedules during the course of the audit, whereby the services of the Accountant are necessary beyond the extent of the work contemplated, written notification of such unusual conditions shall be delivered to the City by the Accountants and any such extension of services shall be the subject of negotiations as to compensation therefore by both parties.
4. The audit shall be started as soon after this agreement is executed as is agreeable to the parties hereto, and shall be completed and a written report thereon rendered by

November 26, 1981. Twenty (20) or more copies of such report shall be rendered to the City and its form and content shall be in accordance with not less than outlined in the minimum standards of audit reports, certificates, and procedures as described in statement 1 above.

5. The compensation to be paid by the City to Accountants shall be paid on a time-billing basis upon monthly statements rendered by Accountants, with periodic billing to include the name of the field auditor and title, the account or schedule examined, hours worked, hourly rate and the amount billed. In no event shall the entire cost of the audit exceed the sum of \$16,000.

IN WITNESS WHEREOF, accountants have executed this agreement in triplicate through Dennis Powell, one of the resident partners of Coopers & Lybrand, and the City of Portland by the Mayor as Commissioner of Finance and Administration, and the Auditor, all on the day and year first above written.

CITY OF PORTLAND

By _____
Mayor

City Attorney

By _____
Auditor

COOPERS & LYBRAND

By Dennis Powell

Partner
(Title)

An ordinance authorizing an agreement between the City of Portland and Coopers & Lybrand, Certified Public Accountants, to perform the required audit of the Housing and Community Development Block Grant Program for fiscal years 1979-80 and 1980-81 for a sum not to exceed \$16,000, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. That Section 570.909 (b) of the Community Development Block Grant (CDBG) Regulations requires that each recipient community schedule and conduct an audit of CDBG funds not less frequently than once every two years.
2. That audits of fiscal years 1975-76 through 1978-79 have been completed and an audit of fiscal years 1979-80 and 1980-81 should be scheduled.
3. That the City has been notified by the Department of Housing and Urban Development that the audit should be completed by November 26, 1981.
4. That the firm Coopers & Lybrand had performed the audits of the Housing and Community Development program in prior years and has audited Portland Development Commission for fiscal year ended June 30, 1980 and are also the auditors for fiscal year ending June 30, 1981. The majority of Housing and Community Development expenditures for the audit period were made by Portland Development Commission; therefore, Coopers & Lybrand is clearly the most qualified firm to perform this audit.
5. That the firm Coopers & Lybrand meets the qualifications and independence requirements of HUD Handbook IG 6505.2 - "Audit Guide and Standards for Community Development Block Grant Recipients," and has agreed to perform the Housing and Community Development audit for a sum not to exceed \$16,000.
6. That an agreement should now be entered into with the firm Coopers & Lybrand to perform the required audit in accordance with an agreement similar to the attached Exhibit "A" and within the timeframe prescribed by the Department of Housing and Urban Development.
7. That sufficient funds are available in the fiscal year 1981-82 Housing and Community Development budget to carry out the required audit.

ORDINANCE No. 151660

NOW, THEREFORE, the Council directs:

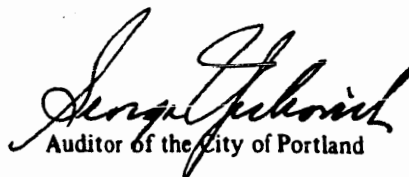
- a. The Mayor and Auditor are hereby authorized to enter into an agreement with Coopers & Lybrand in accordance with Exhibit "A" (attached).
- b. The Mayor and Auditor are hereby authorized to draw and deliver warrants to said contract on the Housing and Community Development fund.

Section 2. So that there will be no undue delays in the execution of the required audit of the Housing and Community Development program, an emergency is declared to exist; therefore, this ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, JUN 3 1981

Mayor Francis Ivancie
B. Madigan:glf
May 22, 1981

Attest:


Auditor of the City of Portland

Calendar No. 1733

ORDINANCE No. 151660

Title

An Ordinance authorizing an agreement between the City of Portland and Coopers & Lybrand, Certified Public Accountants, to perform the required audit of the Housing and Community Development Block Grant Program for fiscal years 1979-80 and 1980-81 for a sum not to exceed \$16,000, authorizing the drawing and delivery of warrants, and declaring an emergency.

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
JORDAN	1	
LINDBERG	1	
SCHWAB	1	
STRACHAN	1	
IVANCIE	1	

FOUR-FIFTHS CALENDAR	
JORDAN	
LINDBERG	
SCHWAB	
STRACHAN	
IVANCIE	

Filed MAY 29 1981

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Gordon Tracey
Deputy

INTRODUCED BY
Mayor Francis Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>Francis J. Ivancie</i> MAJ
Safety
Utilities
Works

BUREAU APPROVAL
Bureau: Housing & Community Development
Prepared By: <i>B. Madigan</i> Date: May 22, 1981
Budget Impact Review: <input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: C. E. Olson <i>Olson</i>

CALENDAR
Consent <input checked="" type="checkbox"/> Regular <input type="checkbox"/>

NOTED BY
City Attorney
City Auditor
City Engineer