RECEIPT RELEASE AND PARTIAL WAIVER

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of \$33,771.78, which sum represents partial payment, (on total contract cost of \$855,915.88, and on which the sum of \$812,144.10 has previously been paid) paid by the CITY OF PORTLAND, a municipal corporation of the State of Oregon to Cascade Construction Company, Inc., receipt whereof hereby is acknowledged pursuant to the terms and conditions of that certain contract entered into between said parties (Contract No. 17623) for labor and material, as set forth in said contract, and the undersigned in consideration thereof does hereby release said City, its officers, agents and employes from all claims and demands of every nature that it may now or ever have against said City, excepting only that claim submitted in Cascade Construction Company's letter to the City of Portland, dated March 20, 1981 (copy attached), its officers, agents and employes in anywise arising out of the above mentioned contract, and does hereby agree to save said City, its officers, agents and employes harmless from any liability as a result of said contract.

It is further certified that all work has been completed under said contract and that all amounts due for labor, material and other obligations, under said contract have been paid by the undersigned and that all actions for injuries or damage arising out of operations and work under said contract have been fully and finally settled or are fully covered by insurance protecting the City, its officers and employes and all other governmental bodies, their officers and employes, as well as the undersigned.

Cascade Construction Company Inc.

| | | ousease conseraction company; The: |
|---|---|--|
| (Corporation Seal) | | (Title) |
| STATE OF OREGON County of Multnomah |)) ss:) | |
| appearedtheandforegoing_instrume_voluntary_act_and_deed | ent and acknowledged of said corporated that the seal a | day of, before me the said County and State, personally, who under oath did say that he is, of the company executing the within ed said instrument to be the free and ion for the uses and purposes therein ffixed to said instrument is the corpora |
| | aı | ONY WHEREOF, I have hereunto set my hand affixed my notarial seal the day and ear last above written. |
| | N | otary Public for Oregon |
| | M | y commission expires |

Cascade Co.

Construction Company, Inc.

General Contractors P.O. Box 4267, Portland, Oregon 97208

PHONE: 222-6421

Equal Opportunity Employer

March 20, 1981

City of Portland Dept. of Public Works 621 S. W. Alder Portland, Oregon 97205

Attention: Vic Rhodes

RE: Central Eastside Industrial District

Dear Sir:

As promised on December 10, 1980 we are submitting a formalized claim from our Subcontractor, Dirt & Aggregate Interchange, Inc.

Using the data presented and applying contract unit prices we have been paid \$256,434.96 for the items listed on the payment schedule. Applying contract prices to the quantities listed as <u>Proposed Revision C.O. #5</u> we would be paid \$301,372.35, which increases the amount requested to \$44,937.39. The difference of \$6,453.15 would accrue to Cascade due to overhead, mobilization, traffic control fee and other costs normally added to subcontractor's work.

We have no records to indicate whether our costs were increased by the circumstances indicated in Dirt and Aggregate's narrative. We wish to resolve this matter as quickly as possible, close out the project, and obtain the monies being withheld as retainage. If you decide that there is merit to the claim for additional compensation and an agreement can be reached to revise C. O. #5 to the satisfaction of Dirt and Aggregate, Cascade will not require additional payment for itself.

Sincerely yours,

CASCADE CONSTRUCTION COMPANY, INC.

Leorge R. Morton George R. Morton

Vice President, Engineering



OREGONIC U.P. (Cleaning Up Poliution) AWARD := 1974, 1975, 1976.
CASCADE CONSTRUCTIONICO, INC. has been named the recipient of the OregoniC U.P. Award for outstanding achievement in protecting the environment.

ORDINANCE No. 151356

An Ordinance waiving portions of the City Engineer's report dated October 16, 1980 regarding Contract No. 17623, authorizing release of \$33,771.78, upon receipt of a partial release and waiver, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- 1. That the City Engineer's report, dated October 16, 1980, and adopted by Council on November 5, 1980, approved final payment to the contractor, Cascade Construction Company, in the amount of \$43,771.82.
- 2. That subsequent to the foregoing action, a claim has been submitted to the City as outlined in the attached Exhibit 'B'.
- 3. That it is not in the best interest of the City to hold all monies due under Contract No. 17623 until resolution of the claim because the City could be responsible for additional interest payments on the retained amount.

NOW, THEREFORE, the Council directs:

- a. That not withstanding the previously cited City Engineer's report, partial payment in the amount of \$33,771.78 be made to Cascade Construction Company for work performed under Contract No. 17623 upon the receipt of a partial release and waiver substantially in conformance with the attached Exhibit 'A'.
- Section 2. The Council declares that an emergency exists, because immediate release of the partial payment is required to avoid adverse fiscal impact; therefore, this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, APR 1 1981

Commissioner Mike Lindberg Victor F. Rhodes:jw March 26, 1981

Attest:

Page No.

Auditor of the City of Portland

| THE COMMISSIONERS VOTED AS FOLLOWS: | | | | |
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| | Yeas | Nays | | |
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| FOUR-FIFTHS CALENDAR | | |
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Calendar No.1052

ORDINANCE No. 151356

Title

An Ordinance waiving portions of the City Engineer's report dated October 16, 1980 regarding Contract No. 17623, authorizing release of \$33,771.78 upon receipt of a partial release and waiver, and declaring an emergency.

| | Completed Not required |
|---------------------------------|--|
| | Bureau Head: Varage David J. Vargas, Acting Chief |
| | CALENDAR |
| | Consent Regular X |
| | NOTED BY |
| | City Attorney |
| FiledMAR 2 7 1981 | City Auditor |
| GEORGE YERKOVICH | City Engineer John M. Lang. P.E. |
| Auditor of the CITY OF PORTLAND | John M. Lang, P.E. |

Deputy

INTRODUCED BY

Commissioner Mike Lindberg

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