



PCEF RFP #2 draft funding amounts and allocations

The Portland Clean Energy Community Benefits Fund (PCEF) will fund \$60 million in grant projects through RFP #2.

The following bullets provide ranges for the types of grants (planning grants, small grants, and large grants) that we hope to fund for a portfolio of around 75 total grant awards.

- ~20 25 planning grants
 - o capped at \$100,000 each
 - up to one-year duration
- ~30 40 small grants
 - capped at \$500,000 each
 - up to three-year duration
- ~15 25 large grants
 - capped at \$10 million each
 - up to five-year duration

The number of grants we hope to fund reflects both a desire to have a mix of planning, small and large projects, and also represents the number of grants program staff can effectively onboard and manage on an annual basis.

Allocation by funding areas, or project type, follows goals laid out in the ballot initiative that created the program and is now in the City code (<u>PCC 7.07</u>):

- Clean energy: <u>\$24 to \$36 million</u>
 - Includes renewable energy and energy efficiency projects for residential, commercial, and school buildings. At least half of the projects under this category must specifically benefit low-income residents and people of color.
- Green infrastructure and regenerative agriculture: <u>\$6 to \$9 million</u>
 - Focuses on projects that result in the sequestration of greenhouse gases and support sustainable local food production.
- Green workforce development and contractor support: <u>\$12 to \$15 million</u>
 - Includes job training, apprenticeship programs, and business technical assistance, with a focus on economically disadvantaged workers and businesses.
- Innovation and other: <u>\$3 million</u>
 - Includes projects that do not fall into one of the above categories but support climate action goals in a way that advance racial and social equity.
 - Within this category there will be a <u>\$1.5 million allocation for transportation</u> projects that reduce GHG emissions.