



# Portland Housing Bureau

## Summary of Housing Bureau Funding

The following descriptions are intended to give a high-level view of generally what can and cannot be used for each funding source. This is not intended, nor should it be treated, as an exhaustive list.

### Tax Increment Financing – all City urban renewal areas

- Allowed uses: Land acquisition, new housing construction, homeownership programming, rental programming, personnel services, loan disbursements, subrecipient contract payments, indirect costs. Must be related to current or planned projects that meet the URA goals.
- Disallowed uses: cannot use funds outside of district boundary.

### General Obligation Bonds – Portland and Metro Housing Bonds

- Allowed uses: acquisition and financing of affordable housing projects
- Disallowed uses: non-capitalizable expenses. Portland Housing Bond does not fund homeownership.

### City General Fund

- Flexible funding sources with little to no restrictions on use.

### Federal funds

- *CDBG*. Allowed uses: acquisition and rehabilitation of real property, relocation and demolition. Disallowed uses: financing buildings for government & general govt. expenses, political activities, new housing construction for non-CBOs, income payments, equipment, operating and maintenance expenses.
- *HOME*. Allowed uses: HOME Program covers (1) Homeowner Rehab, (2) Homebuyer (down payment) Assistance, (3) Rental Development (New Construction or Rehab), (4) Rental Subsidy. Disallowed uses: assistance to Public Housing, matching for other federal programs, acquisition of Program Jurisdiction-owned property, project based rental assistance, paying delinquent taxes.

### Local Funds

- *Short-term Rental Housing – Per Night Fee*. Allowed uses: housing related expenses. Disallowed uses: non-housing related expenses.
- *Short-term Rental Housing – Transient Lodging Tax*. Allowed uses: housing at 0-60% AMI. Disallowed uses: housing not related to 0-60% AMI.
- *Rental Unit Registration Fee*. Allowed uses: Rental Service Office programs, staffing, and contracts. Disallowed uses: anything outside of the Rental Services Office scope.
- *Inclusionary Housing*. Allowed uses: funding finance-based incentives for programs that require affordable housing, production and preservation of affordable housing at 60% MFI and below, revenues and expenditures associated with IH Program including indirect subsidies and administrative expenses. Disallowed uses: general bureau expenses.
- *Construction Excise Tax*. Allowed uses: finance-based incentives and production and preservation of housing at or below 60% MFI. Disallowed uses: administrative and program delivery costs.