

EXHIBIT 1

Grantor:

City of Portland
Bureau of Transportation
1120 SW 5th Ave., Suite 1331
Portland, OR 97204



STATUTORY BARGAIN AND SALE DEED

City of Portland, a municipal corporation of the State of Oregon, Grantor, conveys to the State of Oregon, by and through its Department of Transportation, Grantee, the following described real property:

As described on **Exhibit A** attached and incorporated by reference.
Containing 21,300 square feet, more or less.

The true consideration for this conveyance is other property or value.
[Comply with the requirements of ORS 93.030.]

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN

R/W # 9243

1S1E03CD TL 04100

After Recording Return to:

Tax Statements shall be sent to:

Eddie Burton, Oregon Department of Transportation

4040 Fairview Industrial Drive SE MS #2

Salem, OR 97302-1142

ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

IN WITNESS WHEREOF, the Grantor above named has caused this instrument to be executed by its Director or designee for the **Bureau of Transportation**, this _____ day of _____, 20__.

CITY OF PORTLAND, a municipal corporation,
Grantor

By: _____
Bureau Director or Designee Date

STATE OF OREGON)
)ss
County of Multnomah)

On this _____ day of _____, 20__, personally appeared _____, who being duly sworn, did say that he/she is the Director or designee for the Bureau of Transportation of the City of Portland, a municipal corporation, and that said instrument was signed on behalf of said corporation by authority of its City Council and acknowledged said instrument to be its voluntary act and deed.

Before me _____
Notary Public for OREGON
My Commission expires _____

APPROVED AS TO FORM:

City Attorney

Acknowledged and Agreed:

State of Oregon, by and through its
Department of Transportation

By: _____
_____, State Right of Way Manager

STATE OF OREGON)
)ss
County of _____)

On the _____ day of _____, 20____, personally
appeared _____, who stated that he is the State Right of Way
Manager for the State of Oregon, Department of Transportation, and acknowledged that
this document was voluntarily accepted on behalf of the State of Oregon by authority
delegated to him. Before me:

Notary Public for OREGON
My Commission expires _____

Exhibit A

All of Grantor's right, title and interest to the following described parcel, situated in the southwest one-quarter of section 3, T1S, R1E, W.M., City of Portland, County of Multnomah, State of Oregon:

Lots 1, 2, 3, and 4, Block 4, Caruthers Addition to the City of Portland recorded on May 8, 1872, Book 1, Page 35, Multnomah County Plat Records;

Excepting therefrom that portion of SW Sherman Street vacated by Ordinance 188941, approved May 16, 2018, recorded as Document No. 2018-086508, Multnomah County Deed Records;

Pursuant to Jurisdictional Transfer 710 ("JT710") recorded on October 8, 2010 in Document No. 2010-127188, Multnomah County Deed Records, Grantor reserves right-of-way jurisdiction, maintenance and control for those portions of Lots 1, 2, and 3 transferred from Grantee to Grantor in said JT710 and lying in SW Naito Parkway.