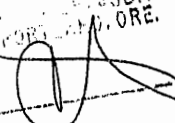


151066

ACCEPTANCE

RECEIVED
 FEB 20 1981
 Portland, Oregon February 16, 1981 19__

AUDITOR
 GEORGE YERKOVICH
 CITY OF PORTLAND, ORE.
 BY 

GEORGE YERKOVICH
 Auditor of the City of Portland,
 Room 202, City Hall
 Portland, Oregon 97204

Dear Sir:

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 151066, passed by the Council February 12, 1981, amending Contract No. 18821 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$114,692 for various economic development projects; transferring appropriations within the Housing and Community Development fund, and declaring an emergency,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,



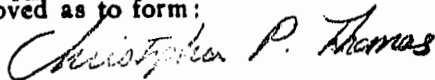
* Patrick LaCrosse, Exec. Dir.

[CORPORATE
 SEAL]

Portland Development Commission
 1500 SW 1st, Portland, OR 97201

Address

APPROVED AS TO FORM
 Approved as to form:



CITY ATTORNEY
 City Attorney

*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

ORDINANCE NO. 151066

An Ordinance amending Contract No. 18821 between the City of Portland and the Portland Development Commission, increasing the amount of the contract by \$114,692 for various economic development projects; transferring appropriations within the Housing and Community Development fund, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. That several Housing and Community Development (HCD) funded projects were included in the Bureau of Economic Development for FY 80/81.
2. That Ordinance No. 150813 abolished the Bureau of Economic Development.
3. That responsibility for four HCD-funded economic development projects has been transferred to the Portland Development Commission.
4. That HCD funding should be provided for these projects as follows:
Union Avenue Office - \$79,191; I-505 Relocation - \$10,500;
Powell II - \$10,000; and District Staffing - \$15,000.
5. That Contract No. 18821 between the City and Portland Development Commission needs to be amended by increasing the total amount by \$114,692 to cover the costs of these projects.
6. That \$114,692 needs to be transferred in the Housing and Community Development appropriation unit.

NOW, THEREFORE, the Council directs:

- a. That Contract No. 18821 between the Portland Development Commission and the City of Portland is hereby amended by increasing the total amount by \$114,692.
- b. That the FY 80/81 City budget is amended as follows:

Housing and Community Development Fund
Office of Housing and Community Development - AU 532

<u>Materials & Services</u>	<u>From</u>	<u>To</u>
Buc No. 53500137/Proj. No. 3360/590	12,962	
Buc No. 53500137/Proj. No. 3415/590	66,230	
Buc No. 53500030/Proj. No. 3301/590	10,500	

ORDINANCE No.

<u>Materials & Services</u>		<u>From</u>	<u>To</u>
Buc No.	53500030/Proj. No. 3375/590	10,000	
Buc No.	53500030/Proj. No. 3375/590	15,000	
Buc No.	53500021/Proj. No. 3000/260		114,692
		<u>114,692</u>	<u>114,692</u>

- c. The Mayor and Auditor are hereby authorized to draw and deliver warrants for said contract from Housing and Community Development fund.

Section 2. This Ordinance shall not become effective until the contractee (Portland Development Commission) has filed with the City Auditor a document accepting the terms and conditions herein which has been approved by the City Attorney.

Section 3. So that there will be no delay in completing these economic development projects, the Council declares that an emergency exists and this Ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, **FEB 12 1981**

Mayor Francis J. Ivancie
Barbara Madigan:cs
January 29, 1981

Attest:

George Yehoniel
Auditor of the City of Portland

Calendar No. ³⁸⁸~~290~~

ORDINANCE No. 151066

Title

An Ordinance amending Contract No. 18821 between the City of Portland and the Portland Development Commission increasing the amount of the contract by \$114,692 for various economic development projects; transferring appropriations within the Housing and Community Development fund, and declaring an emergency.

FEB 4 1981

CONTINUED TO FEB 5 1981

FEB 5 1981

CONTINUED TO FEB 12 1981

Filed JAN 30 1981

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Gordon Croce
Deputy

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Jordan	1	
Lindberg	1	
Schwab	1	
Ivancie	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Mayor Francis J. Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>FJI</i>
Safety
Utilities
Works

BUREAU APPROVAL
Bureau:
HCD
Prepared By: <i>ledm</i> Date: 1/29/81
Barbara Madigan:cs
Budget Impact Review:
<input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: <i>Clw</i>
Charles E. Olson

CALENDAR
Consent <input checked="" type="checkbox"/> Regular

NOTED BY
City Attorney
City Auditor
City Engineer