ORDINANCE NO. 150898

An Ordinance amending Section 24.55.130 of the Code of City of Portland to provide for sale of property acquired by the City under Chapter 24 of the Code prior to rehabilitation and repair upon condition that the property be rehabilitated and repaired in a time and manner to be established by the Council and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- 1. The number of substandard, vacant and dangerous buildings in the Portland area has increased materially in recent years and may increase still further if remedial action is not taken.
- 2. A barrier to effective remedial action exists under existing codes in that Section 24.55.130 of the Code requires that property acquired by the City be rehabilitated and repaired prior to sale to another public body or a private person.
- 3. It is appropriate and in the public interest that Section 24.55.130 of the Code be amended to provide for sale of property acquired by the City prior to rehabilitation and repair.

NOW, THEREFORE, the Council directs:

Section 24.55.130 is amended by repealing subsection (b) and inserting new subsections to read as follows:

- (b)(1) Upon acquisition, the property may be rehabilitated and repaired by the City under direction of the Council and utilized for housing.
 - (2) Upon acquisition, the property may be sold to a public body or a private person to be utilized for housing, before rehabilitation and repair, upon condition that the property be

Calendar No.

Passed by the Council, DEC 3 1 1980

Commissioner Schwab

GMG:djf

December 11, 1980 Attest: 8

Auditor of the City of Portland

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