

IMPACT STATEMENT

Legislation title: *Authorize Intergovernmental Agreement with Prosper Portland in support of the ongoing implementation of housing functions at the Housing Bureau and economic opportunity functions at Prosper Portland (Ordinance)

Contact name: Mike Johnson/Anna Shook
Contact phone: 3-4376 (Mike) and 3-2802 (Anna)
Presenter name: Shannon Callahan

Purpose of proposed legislation and background information:

The City of Portland consolidated the housing functions that existed at the City and Prosper Portland through Ordinance No. 182465 on January 7, 2009, and established the Portland Housing Bureau (PHB). The transition of housing functions to PHB from Prosper Portland and economic opportunity functions at Prosper Portland was implemented based upon Ordinance 183903 passed June 16, 2010, to better coordinate housing and economic opportunity activities in the City of Portland.

The IGA is necessary to carry out housing functions at PHB, and enable the PHB to receive reimbursement of TIF expenditures; to carry out economic opportunity activities at Prosper Portland; and enable Prosper Portland to receive reimbursement of federal grant funded expenditures.

Three agreements are necessary for the continued implementation of the housing portion of Prosper Portland's urban renewal activities at PHB, the federal grant funded economic opportunity activities at Prosper Portland, and to spell out the rights and responsibilities for the respective parties. This ordinance will approve the IGA for the twelfth year of this working arrangement.

Financial and budgetary impacts:

The ordinance creates the mechanism by which TIF funds will flow through Prosper Portland to the City on a reimbursement basis, and by which federal grant funds will flow from PHB to Prosper Portland. This funding is reflected in the bureau's FY 2021-22 Adopted Budget.

Community impacts and community involvement:

PHB conducts a public process each spring as part of an annual Action Plan required by the federal Department of Housing and Urban Development regarding the use of grant funds, which includes the planned expenditure of economic opportunity grant funds covered by the IGA. The intergovernmental agreement is not controversial, and the process to develop them has been collaborative with Prosper Portland staff and legal and City staff and legal. PHB estimates that 85% of the approximately 1,600 clients served by economic opportunity programs funded through this IGA are in the 0-30% area median income (AMI) range. Approximately 15-25% of the housing units funded through this IGA are planned to serve residents in the 0-30% AMI range.

100% Renewable Goal:

This action does not impact the City's goal of meeting 100 percent of community-wide energy needs with renewable energy by 2050.

Budgetary Impact Worksheet**Does this action change appropriations?**

- YES:** Please complete the information below.
- NO:** Skip this section