

ORDINANCE NO. 150878

An Ordinance authorizing an application to the U. S. Department of Energy for loans estimated at \$188,000 in aid of small hydroelectric feasibility studies, authorizing contract(s), and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. The U. S. Department of Energy makes loans to local governments in aid of conducting feasibility studies for small hydroelectric projects.
2. The Bureau of Hydroelectric Power provides for development of the Bull Run hydroelectric projects and could further the City's effort therein by obtaining loans to conduct studies at four sites that appear to be technically and economically feasible for hydroelectric generation.
3. The project cost is estimated at \$263,570 of which \$75,570 is required as local share, which local share is to be made available from the Water Fund Contingency.
4. Should the City receive the loan, it will be obligated to comply with the regulations of the U. S. Department of Energy, which in particular include provisions for forgiving the loan should the study prove the project to be technically or economically infeasible, and provisions for repayment of principal and interest over a ten-year period with no payment required during the first four years should the project be approved.

NOW, THEREFORE, the Council directs:

- a. The Mayor and Auditor shall make application to the U. S. Department of Energy for a loan of \$188,000 in aid of feasibility studies for four small hydroelectric projects.
- b. Should the described loan be approved, a contract or loan agreement is authorized.
- c. The Commissioner-in-Charge is authorized to provide assurances regarding the use of the loan as may be required by the U. S. Department of Energy.
- d. The Commissioner-in-Charge is authorized to provide such information and assurances as are required for receipt, expenditure, and accounting for the loan project.

ORDINANCE No.

e. Expenditures of the loan amount are not authorized until the U. S. Department of Energy has approved the loan; the Council has specifically appropriated the funds; and the system of accountability has been established by the Bureau of Financial Affairs.

Section 2. The Council declares that an emergency exists because regulations governing the grant applications require immediate application, and delay in application may result in the loss of opportunity to receive the grant; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Calendar No. 1191

ORDINANCE NO. 120818

Title

An ordinance authorizing an appropriation of \$160,000 for the U. S. Department of Energy for small hydroelectric acquisition and construction projects, and for the purchase of energy storage equipment, and for the purchase of energy storage equipment, and for the purchase of energy storage equipment.

DEC 15 1980

GEORGE ASHMAN

Passed by the Council, **DEC 17 1980**
Mayor Ivancie
J. L. Doane/jr
November 4, 1980
BUC #64200003

Attest:

Serg Gulmil
Auditor of the City of Portland

Calendar No. 4421

ORDINANCE No. 150878

Title

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THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Jordan	1	
Lindberg	1	
Schwab	1	
Ivancie	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Mayor Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>F II May</i>
Safety
Utilities
Works

BUREAU APPROVAL	
Bureau: Hydroelectric Power	
Prepared By: James L. Doane	Date: 11/4/80
Budget Impact Review:	
<input type="checkbox"/> Completed <input type="checkbox"/> Not required	
Bureau Head: <i>James L. Doane</i>	
James L. Doane, Manager	

CALENDAR	
Consent	Regular <input checked="" type="checkbox"/>

NOTED BY
City Attorney
City Auditor
City Engineer

Filed DEC 12 1980

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By *George Yerkovich*
Deputy

120858