

**IMPACT STATEMENT**

**Legislation title:** \*Amend contract with Express Scripts Inc. through June 30, 2024 and increase funding for the prescription coverage under the self-funded health plans administered by the Bureau of Human Resources Benefits Office (Ordinance; amend Contract No. 30005232)

**Contact name:** Michelle Taylor

**Contact phone:** 503-823-6137

**Presenter name:** Michelle Taylor

**Purpose of proposed legislation and background information:**

The purpose of this legislation is to request authorization for the Chief Human Resources Officer to renew contract 30005232 with Express Scripts Inc. and approves \$55,000,000 in additional funding for the prescription coverage under the self-funded health plans administered by the Bureau of Human Resources, Benefits Office. New contract end date set at June 30, 2024, unless otherwise terminated according to conditions set forth in Exhibit A.

**Financial and budgetary impacts:**

Additional compensation is required under this contract and will be increased by \$55,000,000 to a total of \$115,000,000. The Health Fund Budgets for FY 2021-22 and the Payroll Clearing Fund has sufficient appropriation in support of the benefit in Exhibit A.

**Community impacts and community involvement:**

This action is largely internal to City government processes.

**100% Renewable Goal:****Budgetary Impact Worksheet****Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

<b>Fund</b>	<b>Fund Center</b>	<b>Commitment Item</b>	<b>Functional Area</b>	<b>Funded Program</b>	<b>Grant</b>	<b>Sponsored Program</b>	<b>Amount</b>